

**Minutes
Board of Trustees Meeting
University of Central Florida
July 21, 2011**

Acting Chair Richard Crotty called the meeting of the Board of Trustees to order at 1:00 p.m. in the Live Oak Center on the UCF Orlando campus.

The following members attended the meeting: Trustees Atchison, Calvet, Cook, Crofton, Gilley, Grindstaff, Marchena, McCann, Rosen, and Sprouls.

WELCOME

Crotty welcomed the board members and announced that the first order of business would be to elect the board's officers. Crotty explained that on May 4, 2011, the Nominating and Governance Committee recommended that Michael J. Grindstaff be elected chair and that Olga Calvet be elected vice chair for a term of two years. He called for any other nominations from the floor. There being none, Crotty held the election.

- **NG-1 Chair and Vice Chair Nominations, UCF Board of Trustees** – A motion was made and passed by the board approving the election of Trustee Michael J. Grindstaff to a two-year term as chair of the UCF Board of Trustees and Trustee Olga Calvet to a two-year term as vice chair of the UCF Board of Trustees.

Crotty turned the meeting over to Grindstaff after the election. President John C. Hitt presented Grindstaff with his gavel.

Grindstaff called for approval of the May 26, 2011, board meeting minutes, which were approved as written.

Hitt welcomed the following three new board members and presented them with gold Pegasus pins:

- **Meg Crofton**, president, Walt Disney Parks and Resorts Operations, United States and France
- **Marcos Marchena**, senior partner, Marchena and Graham, P.A., and a UCF alumnus
- **John Sprouls**, CEO, Universal Orlando, and executive vice president of Universal Parks and Resorts.

REMARKS AND INTRODUCTIONS

Hitt welcomed the students from UCF's Creative School. **Dr. Maribeth Ehasz**, vice president for Student Development and Enrollment Services, gave a brief update on the school and its re-accreditation, and she introduced several of its students.

Hitt congratulated **Cynthia Dancel**, an office manager in the UCF Library, as the Employee of the Month for June.

CONSENT AGENDA

A motion was made to accept the consent agenda, and members of the board approved the following actions.

- **COM-1 Article 10: Employee Performance Evaluations of the Collective Bargaining Agreement with the United Faculty of Florida** – Approval of Article 10: Employee Performance Evaluations of the Collective Bargaining Agreement between the University of Central Florida Board of Trustees and the United Faculty of Florida.
- **COM-2 Employment Agreement for President John C. Hitt** – Approval of the 2011 Compensation and Labor Committee Report and Recommendations for Presidential Employment Agreement and authorization to the vice president and general counsel to draft an employment agreement consistent with the recommendations approved by the board. Such an agreement will be executed and approved by the chair of the board and chair of the Compensation and Labor Committee on behalf of the board.
- **EP-1 Conferral of Degrees** – Concurrence with the conferral of degrees at the Summer 2011 commencement ceremonies:

2,676 baccalaureate degrees
560 master's degrees
98 doctoral and specialist degrees
3,334 Total

- **FF-1 2011-12 Direct Support Organizations' Budgets** – Approval of the 2011-12 operating budgets for the following DSOs: UCF Athletic Association, UCF Convocation Corporation, UCF Finance Corporation, UCF Foundation, Golden Knights Corporation, and UCF Research Foundation.
- **FF-3 2011-12 Tuition and Fee Amendments to University Regulation UCF-9.001** – Approval of additional amendments to university regulation UCF-9.001 to reflect the addition of language relating to the excess hours surcharge required by statute.
- **FF-4 Release of Unrestricted Golden Knights Corporation Revenues** – Approval of the release of revenues above budgeted obligations from the Golden Knights Corporation to the UCF Athletics Association for 2011-12.

ADVANCEMENT COMMITTEE REPORT

Crotty, chair of the Advancement Committee, reported the highlights from the committee meeting held earlier in the day.

- Robert Holmes, Jr., CEO for the UCF Foundation and vice president for Alumni Relations and Development, and Joyce Henckler, chief development officer for the UCF Foundation, reported that \$23 million in total funds were raised for 2011, and that the number of donors increased by two percent compared to 2010. He reported that endowment funds increased by \$4.65 million from last year. He also reported that the athletics program had a 15 percent increase in donors and a 16 percent increase in donations over last year.
- Dr. Gordon Chavis, associate vice president for Undergraduate Admissions, presented a Strategy, Marketing, Communications, and Admissions update.
 - Fall enrollment is projected to be approximately 58,000 students.
 - Enrollment for summer FTIC students increased 10 percent.
 - Summer transfer student enrollment increased 17 percent.
 - Fall FTIC enrollment is projected to increase two percent.
 - SAT scores are projected to average 1240 or more for the fall class.
 - 62 National Merit Scholars are currently registered for Fall 2011; a record enrollment of 74 is anticipated for the fall semester.
 - 78 Provost Scholars are currently enrolled for Fall 2011.
 - 525 freshmen are enrolled in The Burnett Honors College for fall.
 - News and Information successfully launched WUCF TV on July 1, 2011.
- Dan Holsenbeck, vice president for University Relations, gave a legislative update and announced that UCF will host a meeting of State University System lobbyists on August 3-4, 2011.

AUDIT, OPERATIONS REVIEW, COMPLIANCE, AND ETHICS COMMITTEE REPORT

Trustee Jim Atchison, chair of the Audit, Operations Review, Compliance, and Ethics Committee, reported the highlights from the committee meeting earlier in the day.

- Rhonda Bishop, chief compliance and ethics officer, presented an overview of the university compliance, ethics, and risk management program.
- Amy Voelker, director of University Audit, gave an update on the Audit, Operations Review, Compliance, and Ethics Committee charter that had been modified.
- Youndy Cook, associate general counsel, gave an update on the Ereck Plancher case and announced that a notice of appeal has been filed by UCF.

EDUCATIONAL PROGRAMS COMMITTEE REPORT

Trustee Ida Cook, chair of the Educational Programs Committee, presented highlights from the committee meeting held earlier in the day.

- Tony Waldrop, provost and vice president for Academic Affairs, reported that 3,334 degrees will be awarded at the Summer 2011 commencement ceremonies on August 6, 2011.
- Waldrop reported that the following two faculty searches are in progress: dean of the College of Sciences and dean of the College of Business Administration.
- Waldrop announced the following five-year reappointments: Dr. Jose Fernandez, dean of the College of Arts and Humanities, and Dr. Alvin Wang, dean of the Burnett Honors College.

Cook presented the following item for board approval.

- **EP-2 New Degree Program Proposal** – A motion was made and passed by the board approving the Engineering Management, Professional Science Masters new degree program proposal.

FINANCE AND FACILITIES COMMITTEE REPORT

Grindstaff, chair of the Finance and Facilities Committee, presented highlights from the committee meeting held earlier in the day.

- William Merck, vice president for Administration and Finance and CFO, introduced Troy Brown, director of consulting and senior consultant, and Dave West, senior consultant with The Bogdahn Group, who presented an investment update for the previous year.
- Merck presented **FF-1 2011-12 Direct Support Organizations' Budgets** for the UCF Athletics Association, UCF Convocation Corporation, UCF Finance Corporation, UCF Foundation, Golden Knights Corporation, and UCF Research Foundation.
- Merck and Lee Kernek, associate vice president for Administration and Finance, presented **FF-2 Five-year Capital Improvement Plan** for 2012-13 through 2016-17 with one change. Projects 3 and 4 are to be reversed in rank on the project list. The revision was approved by the board.
- Youndy Cook presented **FF-3 2011-12 Tuition and Fee Amendments to University Regulation UCF-9.001**.
- Merck presented **FF-4 Release of Unrestricted Golden Knights Corporation Revenues** for 2011-12.
- Scott Sumner, associate dean for Administration and Finance for the College of Medicine, presented a College of Dental Medicine update, and he announced that the proposal for the new college is scheduled to be presented to the Board of Governors in September 2011.

- Merck announced that UCF has made a commitment to endorse and support the United Way Campaign instead of the Florida State Employees' Charitable Campaign.
- Merck presented the University and DSO Debt Review Annual Performance Snapshot.

Grindstaff presented the following items for board approval.

- **FF-1 2011-12 Direct Support Organizations' Budgets** – A second motion was made and passed by the board approving the 2011-12 operating budgets for the following DSOs: UCF Athletic Association, UCF Convocation Corporation, UCF Finance Corporation, UCF Foundation, Golden Knights Corporation, and UCF Research Foundation.
- **FF-2 Five-year Capital Improvement Plan** – A motion was made and passed by the board approving the capital improvement plan for 2012-13 through 2016-17 with one revision. Projects 3 and 4 have been reversed in rank on the project list.

NOMINATING AND GOVERNANCE COMMITTEE REPORT

Crotty, vice chair of the Nominating and Governance Committee, presented the following item for board approval.

- **NG-2 Trustee Emeritus Status for Richard Walsh and Thomas Yochum** – A motion was made and passed by the board awarding the title of *Trustee Emeritus* to Richard Walsh and Thomas Yochum, charter members of the UCF Board of Trustees.

STRATEGIC PLANNING COMMITTEE REPORT

Calvet, chair of the Strategic Planning Committee, announced that there was no new business to report.

NEW BUSINESS

- **Resolution Requesting the Florida Board of Governors to Authorize the Establishment of a College of Dental Medicine on UCF's Medical Campus at Lake Nona.** A motion was made and passed by the board adopting a resolution of the board of trustees requesting that the Florida Board of Governors authorize the establishment of a College of Dental Medicine on UCF's medical campus at Lake Nona. It is the understanding and intent of the trustees that, if approved by the Board of Governors, the College of Dental Medicine will be built and operated permanently without state appropriation. Rather, the college will be funded through student tuition and fees, gifts, and grants.

ADJOURNMENT

Grindstaff adjourned the board meeting at 1:54 p.m.

Respectfully submitted: _____ Date: _____

John C. Hitt
Corporate Secretary