



Board of Trustees  
**Finance and Facilities Committee Meeting**  
February 15, 2011

**MINUTES**

**CALL TO ORDER**

Trustee Olga M. Calvet, chair of the Finance and Facilities Committee, called the meeting to order at 8:30 a.m. Committee member Matt McCann was present. Committee members Ida Cook, Robert Garvy, Marcos Marchena, John Sprouls, and Michael Grindstaff attended via teleconference. There were no other board members in attendance, either in-person or via teleconference.

**MINUTES APPROVAL**

The minutes of the November 17, and December 7, 2011, Finance and Facilities Committee meeting were approved as submitted.

**OLD BUSINESS**

Internal Revenue Service Audit update

Tracy Clark, Assistant Vice President for Finance and Controller, reported that after nearly a two-year IRS audit, the university is pleased with the outcome. The auditors disallowed some of the auxiliary enterprises carry-forward losses for a tax liability of \$200,405. This included interest of \$18,007 and State of Florida Corporate Tax of \$29,083. The audit covered the years 2007-08, 2008-09, and part of 2009-10.

MediaMesh® on the UCF Arena update

Curt Sawyer, Assistant Director for Business Services, reviewed the latest proposal for the display of Mediamesh® on the face of the UCF Arena. The proposal includes a 10-year lease with a buy-out clause using straight-line depreciation. No university expenses will be incurred with the exception of salary for content oversight and program management. The agreement allots 57 percent of the display time for advertising and 43 percent of time for university content. The committee unanimously approved the Mediamesh®.

**NEW BUSINESS**

2012-13 Medical Student Tuition and Fees (FFC-1)

Deborah German, Vice President for Medical Affairs and Dean of the College of Medicine, presented the proposed 2012-13 tuition and fees for both in-state and out-of-state students for the College of Medicine, which the committee unanimously approved.

Revision to UCF-6.008 Vehicle Registration Fees: Parking Violation Fines (FFC-2)

Youndy Cook, Associate General Counsel, reported that the Board of Trustees previously approved a vehicle registration and parking fee increases and fines effective Fall 2012-13. These fee changes require an update to existing regulation UCF-6.008 Vehicle Registration Fees; Parking Violation Fines, which the committee unanimously approved.

Revision to UCF-6.009 Transportation Access Fee (FFC-3)

Cook reported that the Board of Trustees previously approved a transportation access fee increase effective Fall 2012-13. This fee change requires an update to existing regulation UCF-6.009 Transportation Access Fee, which the committee unanimously approved.

Minor Amendment to the 2010 Campus Master Plan (FFC-4)

Merck reviewed the plan to add a 3,000 square-foot building to the Capital Improvements, Urban Design, and Future Land Use elements of the 2010 Campus Master Plan. This minor amendment will allow the university to construct a coffee shop to support the eastern quadrant of the campus. The building will be located on the northwest side of Health and Public Affairs I, facing Memory Mall. Prior to construction, the university will obtain approval from Orange County. The committee unanimously approved the minor amendment to the master plan.

Technology Fee update

Joel Hartman, Vice Provost for Information Technologies and Resources, gave an update on the 2010-11 and 2011-12 Technology Fee.

Equipment Fees update

Elliot Vittes, Interim Vice Provost and Dean of Undergraduate Studies, gave an update on the 2012-13 Equipment and Facilities fee.

Golden Knights Corporation review

John C. Pittman, Assistant Vice President for Debt Management, and Brad Stricklin, Senior Associate Athletic Director and CFO for UCFAA, gave a presentation on the history and current operations of the Golden Knights Corporation.

Operating Budget report

Clark reviewed the operating budget.

Investments update

Merck reviewed the investments update.

University and DSO Debt review

Merck reported that the University and DSO Debt Report was provided as an information item.

Chair Calvet adjourned the Finance and Facilities Committee meeting at 9:50 a.m.

Respectfully submitted: \_\_\_\_\_

William F. Merck II  
Vice President for Administration and Finance  
and Chief Financial Officer

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