



Board of Trustees
Finance and Facilities Committee Meeting
President's Boardroom, Millican Hall, 3rd floor
October 7, 2015

MINUTES

CALL TO ORDER

Trustee Alex Martins, chair of the Finance and Facilities Committee, called the meeting to order at 8:30 a.m. Committee members William Yeargin and Cait Zona were present. Committee members Alan Florez and Robert Garvy attended by teleconference call. Trustee Marcos Marchena was present.

NEW BUSINESS

Campus Food Service Agreement (FFC-1)

William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, and Curt Sawyer, Associate Vice President for Administration and Finance, requested approval of a 10-year negotiated agreement with Aramark, the university's current food service provider, which consolidates the two five-year renewals potentially available under the current contract. This agreement consolidates the various food service operations at UCF, guarantees significant capital dollars to renovate and expand the Student Union, and offers a best-in-class comprehensive financial package. The committee unanimously approved the new 10-year agreement.

Direct Support Organizations' 2014-15 Fourth-Quarter Financial Reports (INFO-1)

Merck and John Pittman, Associate Vice President for Administration and Finance, Debt Management, reported on the direct support organizations' 2014-15 fourth-quarter financial reports that ended June 30, 2015.

Hotel Update Discussion

Merck and Pittman provided an update on the status of the proposed boutique hotel and conference center on campus.

Investment Update Discussion

Merck and Tracy Clark, Associate Provost for Budget, Planning, and Administration and Associate Vice President for Finance, discussed the university's investment policy to clarify how funds can be moved among the four investment pools, along with the guidelines and regulations within each investment pool.

UCF Police and Safety Presentation (INFO-2)

Richard Beary, Associate Vice President and Chief of Police, gave a presentation on the UCF Police Department's structure and services, and he discussed the department's statistics, accomplishments, and current projects.

Chair Martins adjourned the Finance and Facilities Committee meeting at 10:58 a.m.

Respectfully submitted:



William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

11-16-15

Date