



Board of Trustees
Finance and Facilities Committee Meeting
FAIRWINDS Alumni Center
January 28, 2016

MINUTES

CALL TO ORDER

Trustee Alex Martins, chair of the Finance and Facilities Committee, called the meeting to order at 12:03 p.m. Committee members Robert Garvy, Keith Koons, William Yeargin, and Cait Zona were present. Committee member John Sprouls attended by teleconference. Trustees Clarence Brown, Joseph Conte, and Marcos Marchena were present.

MINUTES APPROVAL

The minutes of the November 19, 2015, and December 2, 2015, Finance and Facilities Committee meetings were approved as submitted.

NEW BUSINESS

Minor Amendment to 2015 Master Plan (FFC-1)

Lee Kernek, Associate Vice President for Administration and Finance, presented a request to approve a minor amendment to the University of Central Florida 2015 Campus Master Plan for the construction of a stand-alone Pollo Tropical food retail venue adjacent to the Recreation and Wellness Center. The amendment constitutes a minor amendment that only requires Board of Trustees approval for adoption, which the committee unanimously approved.

Amend University of Central Florida Research Foundation Bylaws (FFC-2)

Scott Cole, Vice President and General Counsel, presented amended bylaws of the University of Central Florida Research Foundation that confirm UCF's control of the direct support organization is consistent with a recent Florida Supreme Court opinion regarding limited sovereign immunity, authorize use of a fictitious name for the Research Foundation, and make other technical corrections. The committee requested that a requirement be added to the bylaws whereby if the university president makes changes to the Research Foundation budget that these changes be presented to the Board of Trustees for approval at the subsequent BOT meeting. The committee unanimously approved the amended bylaws with that discussed addition.

OTHER BUSINESS

Capital Improvement Plan Update

The committee requested that all references to UCF Downtown housing be removed from the 2015-25 Capital Improvement Plan, and the request was unanimously approved.

Chair Martins adjourned the Finance and Facilities Committee meeting at 12:14 p.m.

Respectfully submitted: William F. Merck II 2-15-16
Date
Vice President for Administration and Finance
and Chief Financial Officer