



UNIVERSITY OF CENTRAL FLORIDA

Board of Trustees
Finance and Facilities Committee Meeting
President's Boardroom, Millican Hall, 3rd floor
February 21, 2018

MINUTES

CALL TO ORDER

Trustee Alex Martins, chair of the Finance and Facilities Committee, called the meeting to order at 8:30 a.m. Committee members William Self and David Walsh were present. Committee members Robert Garvy, Nick Larkins, and Bill Yeargin attended by teleconference call. Chairman Marcos Marchena attended by teleconference call.

MINUTES APPROVAL

The minutes of the December 13, 2017, and January 18, 2018, Finance and Facilities Committee meetings were approved as submitted.

NEW BUSINESS

Technology Fee Report (INFO-1)

Dale Whittaker, Provost and Executive Vice President, and Joel Hartman, Vice President for Information Technologies and Resources and Chief Information Officer, presented a summary of the technology fees.

UCF Investments Quarterly Report Ended December 31, 2017 (INFO-2)

Christina Tant, Assistant Vice President and University Controller, presented the UCF Investments Quarterly Report for the quarter that ended December 31, 2017.

University Operating Budget Report Ended December 31, 2017 (INFO-3)

Tant presented the University Operating Budget Report for the quarter that ended December 31, 2017.

Potential UCF Foundation Facility Purchase Discussion

Tom Cavanagh, Vice Provost for Digital Learning, and Dorcas Wilkinson, Senior Associate Vice President for Advancement, Administration, discussed the UCF Foundation's plan to acquire the L3 building in Research Park. The Foundation will use its own funds to purchase the building and make the necessary capital improvements. The UCF Center for Distributed Learning will in turn prepay to lease from the Foundation approximately 30,000 square feet for five years, using funds currently in held reserves, and relocate the majority of its staff to that space. The UCF Online Connect Center also will occupy an additional 2,500 square feet in the building. This item will be brought back before the committee when more details have been finalized.

Chair Martins adjourned the Finance and Facilities Committee meeting at 9:15 a.m.

Respectfully submitted: _____

William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

_____ Date

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