

**Minutes
Board of Trustees Teleconference
University of Central Florida
July 26, 2012**

Chair Michael J. Grindstaff called the meeting of the Board of Trustees to order at 10:21 a.m. in the President's Board Room, Millican Hall, on the UCF Orlando campus.

In addition to Chair Grindstaff, Vice Chair Olga Calvet attended the meeting.

The following board members attended the meeting via teleconferencing: Trustees Jim Atchison, Ida Cook, Alan Florez, Ray Gilley, Marcos Marchena, Harris Rosen, John Sprouls, and Cortez Whatley.

WELCOME

Grindstaff welcomed the board members and requested that the roll be called. A quorum was present.

Grindstaff called for approval of the May 24 and June 25, 2012, board meeting minutes, which were approved as written.

Grindstaff reminded the board that the meeting was covered by the Florida Sunshine Law and that the public and press were invited to attend.

REMARKS

President John C. Hitt announced that UCF has been preparing for a fall student enrollment estimated to be between 59,000 and 60,000.

Hitt remarked that the UCF football team had the highest annual grade point average in Conference USA this past year. The football team has also dominated the preseason media poll in Conference USA.

CONSENT AGENDA

Grindstaff read the consent agenda items into the record. A motion was made to accept the consent agenda, and members of the board unanimously approved the following actions.

- **CL-1 Memorandum of Understanding for Instructor and Lecturer Promotion Path between the University of Central Florida Board of Trustees and the United Faculty of Florida** – Ratification of the memorandum of understanding between the University of Central Florida Board of Trustees and the United Faculty of Florida.

- **CL-2 Memorandum of Understanding on Article 14: Promotion and Article 15: Tenure between the University of Central Florida Board of Trustees and the United Faculty of Florida** – Ratification of the memorandum of understanding between the University of Central Florida Board of Trustees and the United Faculty of Florida.
- **EP-1 Conferral of Degrees** – Concurrence with the conferral of degrees at the Summer 2012 commencement ceremonies on August 4.

2,950 baccalaureate degrees
 534 master's degrees
104 doctoral and specialist degrees
3,588 total

- **FF-1 Amended Payment Schedule for UCFAA Loans to the University** – Approval of amended payment schedule for UCFAA loans to the university.
- **FF-2 Increased Line of Credit for UCFAA Operations** – Approval to increase the operating line of credit for UCFAA from \$1.2 million to \$2 million.
- **FF-3 2012-13 Direct Support Organizations' Budgets** – Approval of the 2012-13 operating budgets for the following DSOs: Golden Knights Corporation, UCF Athletics Association, UCF Convocation Corporation, UCF Finance Corporation, UCF Foundation, and UCF Research Foundation.
- **FF-4 Renaming of Math and Physics Building** – Approval to change the name of the Math and Physics Building to the Mathematical Sciences Building.

INFORMATION

- **INFO-1 2013-14 UCF Board of Trustees Meeting Dates** – Grindstaff made a motion that was seconded and passed by the board approving the list of the 2013-14 UCF Board of Trustees' meetings as provided.

ADVANCEMENT COMMITTEE REPORT

Alan Florez, Vice Chair of the Advancement Committee, announced that there was no report for the committee.

AUDIT, OPERATIONS REVIEW, COMPLIANCE, AND ETHICS COMMITTEE REPORT

Jim Atchison, Chair of the Audit, Operations Review, Compliance, and Ethics Committee, reported the highlights from the committee meeting earlier in the day.

- Amy Voelker, Director, University Audit, reported on the College of Medicine Self-insurance Program Financial Statement audit and the 2012-13 University Audit Work Plan.
- Rhonda L. Bishop, Chief Compliance and Ethics Officer, gave a University Compliance, Ethics, and Risk Management Program update.

COMPENSATION AND LABOR AD HOC COMMITTEE REPORT

John Sprouls, Chair of the Compensation and Labor Ad Hoc Committee, reported that the committee met on June 27, 2012. Sprouls noted the items approved in the consent agenda and presented the following item for board consideration.

- **CL-3 Memorandum of Understanding for a Domestic Partner Health Care Stipend Benefit Between the University of Central Florida Board of Trustees and the United Faculty of Florida** – A motion was made and passed by the board approving the committee's recommendation to not approve the memorandum of understanding for a domestic partner health care stipend benefit between the University of Central Florida Board of Trustees and the United Faculty of Florida.

EDUCATIONAL PROGRAMS COMMITTEE REPORT

Ida Cook, Chair of the Educational Programs Committee, noted the item approved in the consent agenda.

FINANCE AND FACILITIES COMMITTEE REPORT

Olga Calvet, Chair of the Finance and Facilities Committee, noted the items approved in the consent agenda and presented the following item for board approval.

- **FF-5 Five-year Capital Improvement Plan** – A motion was made and passed by the board approving the capital improvement plan for 2013-14 through 2017-18.

Calvet presented the following item for board approval.

- **FF-6 Authorization to Proceed with a Request for Proposals to Develop an On-Campus Site for an Organic or Natural Foods Grocery** – A motion was made and passed by the board authorizing William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, to proceed with a request for proposals to develop an 11-acre parcel of land on campus fronting on Alafaya Trail for an organic or natural foods grocery and adjacent retail operation.

Calvet congratulated Brad Stricklin, Senior Associate Athletic Director of Business and Chief Financial Officer, on receiving the *Orlando Business Journal* Nonprofit Chief Financial Officer of the Year award.

NOMINATING AND GOVERNANCE COMMITTEE REPORT

Ray Gilley, Chair of the Nominating and Governance Committee, announced that there was no report for the committee.

STRATEGIC PLANNING COMMITTEE REPORT

Alan Florez, Chair of the Strategic Planning Committee, announced that there was no report for the committee.

NEW BUSINESS

Hitt clarified an article in the *Orlando Sentinel* dated July 26, 2012, relating to payment of exit fees from Conference USA.

ANNOUNCEMENTS AND ADJOURNMENT

Chair Grindstaff announced the following upcoming meetings:

Board of Governors meeting	September 12-13, 2012 (Florida Gulf Coast University)
Board of Trustees meeting	September 27, 2012 (Live Oak Center)

Grindstaff adjourned the board meeting at 10:48 a.m.

Respectfully submitted: _____ Date: _____
John C. Hitt
Corporate Secretary