



Board of Trustees
Finance and Facilities Committee Meeting
President's Boardroom, Millican Hall, 3rd floor
August 29, 2012

MINUTES

CALL TO ORDER

Trustee Olga M. Calvet, chair of the Finance and Facilities Committee, called the meeting to order at 8:30 a.m. Committee members Ida Cook, Marcos Marchena, and Cortez Whatley were present. Ex-officio member Michael Grindstaff was present. Committee members Jim Atchison, Robert Garvy, and John Sprouls attended via teleconference.

MINUTES APPROVAL

The minutes of the June 27, 2012, and July 26, 2012, Finance and Facilities Committee meetings were approved as submitted.

NEW BUSINESS

University Depositories (FFC-1)

Chair Calvet and William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, gave a review of depositories into which university funds may be deposited and included authorization for the president or his designee to transfer funds between depositories, and designate university employees to sign checks for payment of university obligations. No bank shall be designated unless it is a qualified depository as provided by Florida Statutes. The committee approved the university depositories.

Release of Unrestricted Golden Knights Corporation Revenues (FFC-2)

Merck reviewed the proposed release of revenues above budgeted obligations from the Golden Knights Corporation to the UCF Athletics Association for 2011-12. The release of unrestricted Golden Knights Corporation revenues was approved by the committee.

Naming of the Presentation Room in the Graduate Student Center (FFC-3)

Michael Stern, Associate Dean for the College of Graduate Studies, reviewed the proposed naming of the Presentation Room in the UCF Graduate Student Center to be "The Patricia Bishop Presentation Room." Dr. Patricia Bishop was Director of Graduate Studies and later the Vice Provost and Dean of the College of Graduate Studies at UCF. The committee approved the naming of the Presentation Room in the Graduate Student Center in honor of Patricia Bishop.

University Investment Policy review

Merck gave the annual review of the University Investment Policy.

University Annual Investment update

Merck introduced Troy Brown, Director of Consulting and Senior Consultant of The Bogdahn Group, who gave an overview of the university's total investments as of June 30, 2012.

University Operating Budget report

Merck reported that the University Operating Budget Report was provided as an information item.

Direct Support Organizations' Quarterly Reports ended June 30, 2012

Merck reported that the DSO's fourth-quarter financial reports were provided as information items.

University and DSO Debt report

Merck reported that the University and DSO Debt report was provided as an information item.

UCF Debt Management Guidelines review

Merck reported that the UCF Debt Management Guidelines was provided as an annual review.

Sustainability and Energy Management update

David Norvell, Executive Director of Facilities, gave a presentation on UCF's energy conservation successes.

Safety and Security update

Richard Beary, Assistant Vice President for Safety and Security and Chief of Police, gave a presentation on campus safety and security enhancements.

OTHER BUSINESS

Chair Calvet adjourned the Finance and Facilities Committee meeting at 10:10 a.m.

Respectfully submitted: _____

William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

_____ Date