



Board of Trustees
Finance and Facilities Committee Meeting
April 18, 2011

MINUTES

CALL TO ORDER

Trustee Olga M. Calvet, chair of the Finance and Facilities Committee, called the meeting to order at 8:30 a.m. Committee member Ida Cook was present. Committee members Robert Garvy, Marcos Marchena, and Matt McCann attended via teleconference. Trustee Michael Grindstaff also attended via teleconference.

MINUTES APPROVAL

The minutes of the January 17 and January 26, 2012, Finance and Facilities Committee meeting were approved as submitted. The February 15, 2012, minutes were approved with the following correction: For the Internal Revenue Service Audit update, the last sentence that reads "The audit covered the years 2007-08, 2008-09, and part of 2009-10" should read "The audit covered the years 2007-08, 2008-09, and 2009-10."

OLD BUSINESS

Neutral Host Distributed Antenna System (FFC-1)

Tony G. Waldrop, Provost and Executive Vice President, commented that the Neutral Host Distributed Antenna System was brought forth previously to the committee. Joel Hartman, Vice Provost for Information Technologies and Resources and CIO, presented the item. The committee unanimously approved the project.

2010-11 Audited Financial Statements

William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, reported that in the fall of 2011 the draft 2010-11 Audited Financial Statements was presented to the trustees. Tracy Clark, Assistant Vice President for Finance and Controller, added that there were only minor changes to the final printed report currently being received by the committee.

NEW BUSINESS

2012-13 Creative School for Children Tuition increases (FFC-2)

Maribeth Ehasz, Vice President for Student Development and Enrollment Services, presented the proposed 2012-13 Creative School for Children's Tuition increase, which the committee unanimously approved.

Administrative Fees for Study Abroad Programs increases (FFC-3)

Waldrop presented the proposed study abroad fee increase from \$250 to \$350. The \$250 administrative fee was implemented in October 1998 and has not changed. Student enrollment in the study abroad programs has increased from 214 students in 2007 to over 700 students today. The proposed fee increase to \$350 will help cover all administrative costs associated with the program. The committee unanimously approved the fee increase.

2012-13 College of Medicine Faculty Practice Plan budget (FFC-4)

Deborah German, Vice President for Medical Affairs and Dean of the College of Medicine, and Scott S. Sumner, Associate Dean of the College of Medicine, presented the proposed 2012-13 College of Medicine's Faculty Practice Plan budget, which the committee unanimously approved.

Chair Calvet appointed Trustee Ida Cook as Acting Chair for the remainder of the meeting.

Minor Amendment to the 2010 Campus Master Plan (FFC-5)

Merck reviewed the plan to add 5,526 gross square feet of space to the Center for Multilingual and Multicultural Studies building to accommodate the increase in international students attending the Intensive English program. This amendment constitutes a minor amendment that needs only Board of Trustees approval for adoption, which the committee unanimously approved.

College of Medicine presentation review

German gave a presentation on the history and current status of the College of Medicine.

University and DSO debt presentation

John C. Pittman, Assistant Vice President for Debt Management, gave a presentation on the history and current debt of the university.

University and DSO debt report

Merck reported that the University and DSO debt report was provided as an information item. Trustee Marchena inquired about bond coverage ratios for the University and DSO bonds and requested to see the actual coverage ratios for the outstanding bonds. Pittman will update the debt report to show this information for future reports.

DSO's 2010-11 second-quarter financial reports

Merck reported that the DSO's 2010-11 second-quarter financial reports were provided as information items.

Rosen budget response

Merck reported on several of the questions previously asked by Trustee Rosen including energy, distance learning, debt, volunteer services, and payroll savings.

Acting Chair Cook adjourned the Finance and Facilities Committee meeting at 10:47 a.m.

Respectfully submitted: William F. Merck II
William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

5-7-12
Date