



Board of Trustees
Finance and Facilities Committee Meeting
President's Boardroom, Millican Hall, 3rd floor
December 12, 2012

MINUTES

CALL TO ORDER

Trustee Olga M. Calvet, chair of the Finance and Facilities Committee, called the meeting to order at 8:31 a.m. Committee members Ida Cook and Marcos Marchena were present. Committee members Robert Garvy, John Sprouls, and Cortez Whatley attended via teleconference.

OLD BUSINESS

Organic Grocery RFP update

William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, reported that UCF sent out a RFP for an organic grocery store to be built on campus property. After review of the two RFPs that were received, it was determined that the project would not generate sufficient rental income and did not warrant the commitment of land for approximately 20 to 40 years.

NEW BUSINESS

Minutes

The minutes of the October 27, 2012, and the November 15, 2012, Finance and Facilities Committee meetings were approved as submitted.

2013-14 Health Fee (FFC-1)

Maribeth Ehasz, Vice President for Student Development and Enrollment Services, reported that a university fee committee, made up of one-half students and one-half faculty and staff members, was formed to evaluate potential increases for the Activity and Service, Athletic, Health, and Transportation Access fees. Three areas did not request any fee increases. An increase to the Health Fee was requested in the amount of \$0.59, effective fall 2013, increasing the fee from \$10.30 to \$10.89. The committee unanimously approved the recommended increase in the Health Fee effective fall of 2013.

2013-14 Capital Improvement Fee (FFC-2)

Ehasz reported that as required by HB 5201, any increase in the Capital Improvement Fee must first be recommended by a Capital Improvement Fee Committee, at least half of whom are students appointed by the student body president, the remaining half appointed by the university president and a chair, jointly appointed by the university and student body presidents. The fee is

to be limited to an increase of \$2.00 per credit hour over the prior year, and any proposed fee increases or decreases must be approved by the Florida Board of Governors. The Capital Improvement Fee Committee recommended a fee increase of \$2.00 per credit hour effective for fall 2013 to continue the renovation of the John C. Hitt Library and to support other planned student services building projects. The current fee of \$6.76 would increase to \$8.76 per credit hour. The committee unanimously approved the recommended \$2.00 increase for the Capital Improvement Fee.

2013-14 Orientation Program Fee (FFC-3)

Ehasz reported that all new undergraduate students are required to participate in orientation, which has experienced significant growth in the participation of first time in college and transfer students since 2003 when the university's orientation fee was last increased to \$35. In 2003, there were 12,245 FTIC and transfer students who participated in orientation in comparison to 17,684 in 2012. Given the significant growth in orientation participants, as well as the importance of providing all participants with a meaningful and high-quality experience, an increase in the student orientation fee from \$35 to \$50 is warranted. The committee unanimously approved the increase in the student orientation fee from \$35 to \$50.

2013-14 Educational Planning Fee (FFC-4)

Tony G. Waldrop, Provost and Executive Vice President, reported that pursuant to Regulation 7.003 a university board of trustees may submit a proposal to the Florida Board of Governors' budget committee for a new fee not currently authorized in Board regulation or statute. This request is for a new Educational Planning Fee of \$10 per semester for all undergraduate students. The fee will support participation in a new multi-university and multi-college effort in predictive analytics to guide individualized student course success and persistence to graduation. The fee will also allow the implementation of an enhanced advising system designed to keep students on track with their academic plan, thereby increasing retention rates and graduation rates while decreasing time-to-degree rates. The committee approved the new Educational Planning Fee of \$10 per semester for all undergraduate students with five votes in favor and one opposed.

Minor Amendment to the 2010 Campus Master Plan for a Research Facility (FFC-5)

Merck reviewed the plan to add a research facility to the Capital Improvements, Urban Design, and Future Land Use Elements of the 2010 campus master plan. This amendment will allow the university to build a lab facility adjacent to building 154 on Neptune Drive to provide space for academic research. The committee approved the minor amendment to the 2010 campus master plan.

Fifth Third Bank Line of Credit Refinancing Proposal (INFO-2)

Todd Stansbury, Vice President and Director of Athletics, and Brad Stricklin, Senior Associate Athletics Director and CFO for UCFAA, reviewed a draft proposal for the Fifth Third Bank line of credit refinancing. The proposal would 1) refinance the outstanding letter of credit with Fifth Third Bank into 25-year fixed-rate bonds, 2) issue new debt to complete phase II of the baseball stadium expansion, and 3) issue new debt to construct an academic leadership initiative for student athletes. The Athletic Association will bring a formal request to issue debt at the January 31, 2013, committee meeting.

Rosen Student Housing Refinancing update (INFO-3)

John C. Pittman, Assistant Vice President for Debt Management, gave an update on the Rosen Student Housing refinancing. The Rosen Student Housing Foundation, which issued debt to construct the residence halls on the Rosen campus, will be refinancing the outstanding bonds with a bank loan.

University Operating Budget Report (INFO-4)

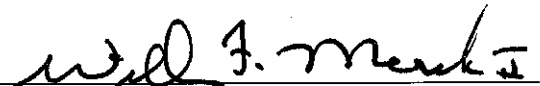
Chair Calvet reported that the University Operating Budget was provided to the committee for its information.

Direct Support Organizations' Quarterly Financial Reports ended September 30, 2012

Merck reported that the DSO's first-quarter financial reports were provided to the committee for its information.

Chair Calvet adjourned the Finance and Facilities Committee meeting at 9:06 a.m.

Respectfully submitted:



William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

2-6-13

Date