

Minutes
Board of Trustees Meeting
University of Central Florida
September 26, 2013

Acting Chair Olga Calvet called the meeting of the UCF Board of Trustees to order at 1:05 p.m. in the Live Oak Center on the UCF Orlando campus.

The following board members attended the meeting: Trustees Clarence Brown, Richard Crotty, Alan Florez, Robert Garvy, Reid Oetjen, Beverly Seay, and Melissa Westbrook. Trustees Jim Atchison, Ray Gilley, Marcos Marchena, and John Sprouls attended via teleconference.

WELCOME

Calvet reminded the board that the meeting was covered by the Florida Sunshine Law and that the public and press were invited to attend.

She welcomed the board members and called on **Dr. Rick Schell**, Associate Corporate Secretary, to call the roll. Schell announced that a quorum was present.

She called for approval of the July 25, 2013, board meeting minutes, which were approved as written.

Calvet called on **President John C. Hitt** for remarks and introductions.

REMARKS

Hitt welcomed new board member, **Dr. Clarence Brown**, President *Emeritus* of MD Anderson-Orlando and Vice President of Development for the Orlando Health Foundation. Hitt presented him with a gold Pegasus pin.

Hitt announced that UCF's football team had its best start in 25 years, and he noted its historic Penn State road victory. He also mentioned the upcoming South Carolina game and encouraged everyone to fill Bright House Networks Stadium on Saturday.

INTRODUCTIONS

Hitt announced that **Dr. Valarie Greene King**, founding director of the UCF Office of Diversity Initiatives, was retiring after 24 years of service. Hitt noted that in Central Florida and the nation Dr. King is an acclaimed leader in the field of diversity and inclusion. Recently, the National Association of Diversity Officers in Higher Education gave its annual award of excellence to UCF's Office of Diversity Initiatives. Hitt congratulated Dr. King on the national recognition and thanked her for her service to the university.

CONSENT AGENDA

A motion was made to accept the consent agenda, and members of the board unanimously approved the following actions.

- **CL-1 Article 2: Definitions, Article 7: Wages, and Article 29: Advance Notice of Separation of the Collective Bargaining Agreement with the American Federation of State, County, and Municipal Employees** – Ratification of the reopened articles of the collective bargaining agreement between the University of Central Florida Board of Trustees and the American Federation of State, County, and Municipal Employees.
- **CL-2 Revision to the Compensation and Labor Committee Charter** – Approval of the revisions to the charter of the Compensation and Labor Committee.
- **CL-3 Collective Bargaining Agreement Between the University of Central Florida Board of Trustees and the United Faculty of Florida** – Ratification of the Collective Bargaining Agreement for 2012-15 Between the University of Central Florida Board of Trustees and the United Faculty of Florida.
- **EP-1 Tenure with Hire** – Approval of tenure with hire.
- **FF-1 UCF Investment Policy Revisions** – Approval to revise the operating funds supplement to the UCF Investment Policy.
- **NG-1 Chair *Emeritus* Status for Michael J. Grindstaff** – Award the title of Chair *Emeritus* to Michael J. Grindstaff, member of the UCF Board of Trustees.
- **NG-2 Fifth Amended and Restated University of Central Florida Board of Trustees Bylaws** – Approval of revisions to the Board of Trustees bylaws.

Calvet thanked **Chair *Emeritus* Michael Grindstaff** for his six years of service to the university as a trustee and as chair of the Board of Trustees. Hitt and Calvet presented him with a plaque, and Hitt thanked him for his distinguished service as a member of the board and as chair.

Trustee Oetjen stated that he wanted to go on record as being against consent agenda item CL-3, Collective Bargaining Agreement Between the University of Central Florida Board of Trustees and the United Faculty of Florida, which had been approved earlier.

EDUCATIONAL PROGRAMS COMMITTEE REPORT

Robert Garvy, Chair of the Educational Programs Committee, noted the Educational Programs Committee items approved in the consent agenda, and he reported the highlights from the committee meeting earlier in the day.

- **Dr. M. J. Soileau**, Vice President for Research and Commercialization, provided an annual external research funding update. He reported more than \$113 million in external contract and grant funding for 2012-13, and he offered a comparison to the approximately \$129 million reported in 2011-12. He discussed the role of the federal sequester on funding decreases in the last six months of the fiscal year.

- **Dr. Tony Waldrop**, Provost and Executive Vice President, reported on tenure with hire.
- Waldrop provided an overview on the International Pathway Program, a partnership with Shorelight, designed to be a self-supporting international student recruitment and bridge program with a targeted start date of May 2014.
- Waldrop reported on the State University System Annual Status Report on Market Tuition, which will be provided to the Board of Governors in November 2013.
- Waldrop provided an overview on the new instructional site at the Universidad San Ignacio de Loyola's Center for American Education in Lima, Peru.

ADVANCEMENT COMMITTEE REPORT

Rich Crotty, Chair of the Advancement Committee, reported the highlights from the committee meeting earlier in the day.

- **Robert Holmes**, Vice President for Alumni Relations and Development and Foundation CEO, and **Joyce Henckler**, Chief Development Officer of the UCF Foundation, gave a campaign update and presentation.
- **Dr. Dan Holsenbeck**, Vice President for University Relations, provided a legislative update. He noted that there are projections for declines in Bright Futures scholarships, and he reported on PECO Fund projections for 2016-17.
- **Admiral Al Harms**, Vice President for Strategy, Marketing, Communications, and Admissions, reported that the focus for admission at UCF is on access, quality, and diversity. He noted that this year UCF has 61 National Merit Scholars for a total of 247 enrolled National Merit Scholars. UCF has 18 National Hispanic Scholars and four National Achievement Scholars. UCF's average SAT for the fall class was 1248, compared to the national average of 1010 and the Florida average of 982. The average GPA was 3.9. He also noted that UCF has a 40-percent minority student body.
- Harms also reported that the Top 10 Knights Program has been launched, and he noted that being ranked in the top 10 percent of the student's senior class serves as the preliminary admission criterion.

AUDIT, OPERATIONS REVIEW, COMPLIANCE, AND ETHICS COMMITTEE REPORT

Jim Atchison, Chair of the Audit, Operations Review, Compliance, and Ethics Committee, announced that there was no report for the committee.

COMPENSATION AND LABOR AD HOC COMMITTEE REPORT

John Sprouls, Chair of the Compensation and Labor Ad Hoc Committee, noted the items approved in the consent agenda and presented highlights from the committee meeting held earlier in the day.

Sprouls reported that the committee met on September 9, 2013, and he provided highlights of the committee's activities, which included continued participation in the Performance Unit Plan by Vice President Helen Donegan, subject to her return to service on April 1, 2014. He stated that the committee also discussed the annual presidential performance and compensation review, which will culminate in board action at the November meeting.

FINANCE AND FACILITIES COMMITTEE REPORT

Olga Calvet, Chair of the Finance and Facilities Committee, reported that the committee held a joint session with the Education Programs Committee and then met separately afterward.

Calvet reported highlights from the committee meeting held earlier in the day.

- **William F. Merck II**, Vice President for Administration and Finance and Chief Financial Officer, and **Maribeth Ehasz**, Vice President for Student Development and Enrollment Services, provided an update on the NorthView project.
- Merck and **Tracy Clark**, Assistant Vice President and Controller, provided the university's investments quarterly update, the revision of its investment policy, and its operating budget report for the period ending August 31, 2013.
- Merck and **John Pittman**, Assistant Vice President for Debt Management, reported on the Direct Support Organizations' quarterly reports for the period ending June 30, 2013, along with the university and DSO debt report.

NOMINATING AND GOVERNANCE COMMITTEE REPORT

Ray Gilley, Chair of the Nominating and Governance Committee, reported that the committee had met on September 18, 2013, to consider the election of the chair and vice chair of the UCF Board of Trustees. He stated that the committee recommended that Olga Calvet be elected chair and that John Sprouls be elected vice chair, each for a term ending in July 2015. He called for any other nominations from the floor. There being none, he held the election for chair and vice chair.

NG-3 Election of Chair and Vice Chair of UCF Board of Trustees – A motion was made and passed unanimously electing Olga Calvet as chair and John Sprouls as vice chair, for terms ending in July 2015.

Gilley and Hitt thanked Chair Calvet and Vice Chair Sprouls for their willingness to serve. Hitt congratulated them both.

STRATEGIC PLANNING COMMITTEE REPORT

Alan Florez, Chair of the Strategic Planning Committee, announced that there was no report for the committee.

ANNOUNCEMENTS AND ADJOURNMENT

Calvet announced the following upcoming meetings:

Diversity Breakfast	October 21, 8:00-10:00 a.m. (Pegasus Ballroom)
Board of Trustees meeting	November 14 (Live Oak Center)

Trustee Summit 2013

November 20
(Florida International University)

Board of Governors meeting

November 20-21
(Florida International University)

She reminded the trustees of the annual trustees photo following the meeting.

Calvet adjourned the board meeting at 1:37 p.m.

Respectfully submitted: _____

John C. Hitt
Corporate Secretary

Date: _____