



Board of Trustees
Finance and Facilities Committee Meeting
Live Oak Center
November 15, 2012

MINUTES

CALL TO ORDER

Trustee Olga M. Calvet, chair of the Finance and Facilities Committee, called the meeting to order at 10:45 a.m. Committee members Ida Cook, Robert Garvy, and Cortez Whatley were present. Ex-officio member Michael Grindstaff was present. Committee members Marcos Marchena and John Sprouls attended via teleconference.

NEW BUSINESS

Capital Improvement Fee Trust Fund Allocation (FFC-1)

Maribeth Ehasz, Vice President for Student Development and Enrollment Services, reported that the Board of Governors developed a Capital Improvement Fee Trust Fund allocation plan for the Florida State University System institutions for inclusion in the 2013-14 Legislative Budget Request. The University of Central Florida is scheduled to receive \$35,657,160. This funding will be used to support the design, renovation, and construction of the John C. Hitt Library, and for Recreation and Wellness Outdoor Improvements. Of the \$35,657,160, \$32,657,160 will complete the Library Phase I and begin the design of Library Phase II. The remaining balance of \$3,000,000 will be used to fund the design and construction of the Recreation and Wellness Outdoor Improvements at Lake Claire.

The committee approved the allocation of the 2013 Capital Improvement Fee Trust Fund distribution for the design and construction of the John C. Hitt Library Phase I, the design for Library Phase II, and the Recreation and Wellness Outdoor Improvements.

Organic Grocery RFP and Minor Amendment to 2010 Campus Master Plan Update

William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, reported that UCF received two Requests for Proposals for an organic grocery retail store on campus. The proposals are being reviewed, and the RFP evaluation committee will provide recommendations to either negotiate, accept, or decline the proposals.

Chair Calvet adjourned the Finance and Facilities Committee meeting at 11:00 a.m.

Respectfully submitted: _____

William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

_____ Date