

Minutes
Board of Trustees Meeting
University of Central Florida
July 23, 2015

Chair Olga Calvet called the meeting of the Board of Trustees to order at 1:05 p.m. in the *FAIRWINDS* Alumni Center on the UCF Orlando campus.

The following board members attended the meeting: Chair Olga Calvet, Clarence Brown, Richard Crotty, Robert Garvy, Marcos Marchena, Beverly Seay, and Cait Zona. Trustee Jim Atchison attended via teleconference.

WELCOME

Chair Calvet reminded the board that the meeting was covered by the Florida Sunshine Law and that the public and press were invited to attend.

She welcomed the board members and called on Rick Schell, Associate Corporate Secretary, to call the roll. Schell noted that a quorum was present.

PUBLIC COMMENT

Max Klein made comments regarding continuing evolution of free speech policies on campus.

Calvet called for approval of the May 21, 2015, meeting minutes and the June 29, 2015, retreat minutes, which were approved.

Calvet called on President John C. Hitt for remarks and introductions.

REMARKS

Hitt congratulated Chair Calvet, who was recently chosen to receive the University of Central Florida Alumni Association's 2015 Service to UCF Award. This award is given to a UCF graduate who has given of his or her time and talent to serve the university.

Hitt congratulated Trustee Alex Martins who was recently chosen to receive the Alumni Association's 2015 Distinguished Alumnus Award, the university's highest annual award given to one of its graduates.

Hitt reported that UCF was again well represented in *Orlando Magazine's* 50 Most Powerful People issue. Hitt noted that he was honored to be named once again. He congratulated former or current trustees Harris Rosen, Alex Martins, and Marcos Marchena among those honored. He congratulated Dr. Deborah German, Vice President for Medical Affairs and Founding Dean of the College of Medicine, who was also included on that list.

Hitt announced that George O’Leary was named interim director of athletics through the end of 2015.

Hitt congratulated Provost A. Dale Whittaker, who has been named Executive Vice President.

INTRODUCTIONS

Hitt congratulated the following members of the UCF community.

A. Staff

Dr. Adam Meyer is the winner of the 2015 Fink/Ryan Award, established in the early days of Disabled Student Services in Higher Education. Meyer is the director of Student Accessibility Services, and he is serving as the chair of the Inclusive Education Committee.

B. Employee of the Month

The Employee of the Month for June was Nikki Cason, a digital print operator for Print and Digital Communications.

Hitt asked the trustees to make every effort to attend the Board of Governors Trustee Summit to be held at Florida International University on November 4-5, 2015.

Calvet mentioned last year’s summit and its value, and she encouraged everyone to attend. Calvet referred the trustees to their meeting materials to review information about the Trustee Summit.

CONSENT AGENDA

A motion was made to remove item EP-3 from the consent agenda, and members of the board unanimously approved the following actions.

- EP-1 Conferral of Degrees—Concurrence with the conferral of degrees at the Summer 2015 commencement ceremonies.

2,970 baccalaureate degrees
542 master’s degrees
129 doctoral and specialist degrees
3,641 Total
- EP-2 2015-16 Tenure with Hire—Approval of tenure with hire.
- FF-1 Release of Unrestricted UCF Stadium Corporation Revenues—Approval of the release of revenues above budgeted obligations from the UCF Stadium Corporation to the UCF Athletics Association for 2015-16.

- FF-2 Amend Payment Schedule for UCFAA Loan to the University—Approval of an amended payment schedule for the UCF Athletics Association loan to the university.
- FF-3 2015-16 Direct Support Organizations’ Budgets—Approval of the 2015-16 operating budgets for the following DSOs: UCF Athletics Association, UCF Convocation Corporation, UCF Finance Corporation, UCF Foundation, UCF Research Foundation, and UCF Stadium Corporation.
- FF-4 2015-16 College of Medicine Self-insurance Program Budget—Approval of the 2015-16 Self-insurance Program budget presented by the College of Medicine.
- FF-5 2015-16 College of Medicine Faculty Practice Plan Budget—Approval of the 2015-16 College of Medicine Faculty Practice Plan budget presented by the College of Medicine.
- FF-6 UCF Investment Policy and Manual—Approval of the revisions to the University of Central Florida Investment Policy and Manual.

ADVANCEMENT COMMITTEE REPORT

Rich Crotty, Chair of the Advancement Committee, reported that no committee meeting was held earlier in the day. He welcomed Michael Morsberger and called upon him to present his report.

- Michael Morsberger, Vice President for Alumni Relations and Development and Foundation CEO, reported that the Knights Helping Knights initiative was a week long effort to help those students who were displaced due to a fire. Received were 333 gifts, \$30,000, and 14 new laptops.
- Morsberger stated that a total of 48,000 gifts had been processed from approximately 17,000 donors, of which approximately 7,000 were alums. Since starting the silent phase of the campaign, \$196 million has been raised.
- Dr. Dan Holsenbeck, Vice President for University Relations, gave a legislative update, and he referred the trustees to their handouts for review of the final budget.
- Mr. Grant Heston, Vice President for Communications and Marketing, directed the board to their FYI packets, and he noted that the tenth edition of *Pegasus* magazine reached more than 230,000 people. He gave a visual presentation on how UCF impacts lives, growth, culture, and policy. Heston stated that the students featured were on billboards all around Central Florida and in online banners. Heston referred the trustees to their FYI packets to review an article published in *Politico* magazine.
- Heston advised that this is the four-year anniversary of WUCF in partnership with Brevard, and it is the three-year anniversary of UCF as sole owner and operator.

EDUCATIONAL PROGRAMS COMMITTEE REPORT

Robert Garvy, Chair of the Educational Programs Committee, noted the Educational Programs Committee items approved in the consent agenda, and he reported the highlights from the committee meeting earlier in the day. He reported that item EP-3 had been removed from the consent agenda to be discussed by the trustees.

- Dr. Dale Whittaker, Provost and Executive Vice President for Academic Affairs, reported on the conferral of degrees and for 2015-16 tenure with hire. Whittaker presented the provost's update.
- Scott Cole, Vice President and General Counsel, reported on the amendment to university regulation UCF-2.032 Textbook Adoption.
- Dr. Diane Z. Chase, Vice Provost for Academic Program Quality, gave a review on program productivity.
- EP-3 Amendment to University Regulation UCF-2.032 Textbook Adoption—A motion was made and unanimously passed by the board to approve an amendment to EP-3 to read: "mitigation actions include offering the materials to UCF students at a reduced cost or no cost, or donating the royalties to a non-profit organization."

FINANCE AND FACILITIES COMMITTEE REPORT

Marcos Marchena, Chairman of the Finance and Facilities Committee, reported highlights from the committee meeting held earlier in the day and the June 15, 2015, committee meeting.

He stated that the third quarter reports for DSOs were reviewed. He commented that at the June 29, 2015, retreat they approved a modified CIP.

He noted the items approved in the consent agenda and presented the following item for board approval.

- FF-7 Revised 2015-16 University Operating Budget—A motion was made and unanimously passed by the board approving the university's revised 2015-16 operating budget.

NOMINATING AND GOVERNANCE COMMITTEE REPORT

Rich Crotty, Vice Chair of the Nominating and Governance Committee, reported that at the June 29, 2015, meeting, the Nominating and Governance Committee recommended that Marcos Marchena be elected chair and that Robert Garvy be elected vice chair, both for terms of two years. He asked if there were other nominations from the floor. There being no other nominations, the election was held.

- NG-1 Chair and Vice Chair Elections, UCF Board of Trustees—A motion was made and unanimously passed by the board approving the recommendations of Trustee Marcos Marchena to a two-year term as chair of the UCF Board of Trustees and

Trustee Robert Garvy to a two-year term as vice chair of the UCF Board of Trustees.

- NG-2 Chair *Emerita* Status for Olga M. Calvet—A motion was made and unanimously passed by the board to award the title of chair *emerita* to Olga M. Calvet, charter member of the UCF Board of Trustees.

Hitt congratulated Marcos Marchena and Robert Garvy, and he presented Marchena with a new gavel.

He thanked Chair Olga Calvet and Vice Chair John Sprouls for their service to the university.

Hitt and Marchena thanked Olga Calvet for her service as chair of the board and to the university, presenting her with a chair *emerita* certificate.

STRATEGIC PLANNING COMMITTEE REPORT

Marchena announced that there was no business to report.

NEW BUSINESS

Chair Marcos Marchena noted the annual review of Dr. Hitt's performance. He stated that the consultant had received all of the documentation and information needed from university sources. He further stated that if any board member had information that they wished the consultant to take into account, please submit the information to Rick Schell.

Marchena announced that he was removing himself as Chair of the Finance and Facilities Committee, and he appointed Trustee Alex Martins as chair of that committee.

ANNOUNCEMENTS AND ADJOURNMENT

Marchena announced the following upcoming meetings:

2015 White Coat Ceremony	August 3 (Pegasus Ballroom)
Commencement	August 8 (CFE Arena)
Countdown to Kickoff Luncheon	August 21 (CFE Arena)
Board of Governors meeting	September 2-3 (University of Florida)
Board of Governors Facilities	September 22

Committee meeting

(Hyatt Regency Orlando Airport)

Board of Trustees meeting

September 24

(*FAIRWINDS* Alumni Center)

Marchena mentioned the importance of a good attendance at the Board of Governors Trustee Summit on November 4 and 5, 2015, at Florida International University.

Marchena adjourned the board meeting at 2:03 p.m.

Respectfully submitted: _____ Date: _____

John C. Hitt
Corporate Secretary