



**Board of Trustees
Finance and Facilities Committee Meeting
January 23, 2014
11:00 a.m. - noon
Live Oak Center**

Conference call in phone number 800-442-5794, passcode 463796

AGENDA

- | | |
|------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| I. CALL TO ORDER | Marcos R. Marchena <i>Chair, Finance and Facilities Committee</i> |
| II. ROLL CALL | Tracy D. Reedy <i>Coordinator, Administrative Services for Administration and Finance Division</i> |
| III. NEW BUSINESS | Chair Marchena |
| <ul style="list-style-type: none">• 2014-15 Student Activity and Service, Health, and Athletic Fees (INFO-1) | William F. Merck II <i>Vice President for Administration and Finance and Chief Financial Officer</i> Maribeth Ehasz <i>Vice President for Student Enrollment and Development Services</i> |
| IV. OTHER BUSINESS | Chair Marchena |
| V. CLOSING COMMENTS | Chair Marchena |

**University of Central Florida
Board of Trustees
Finance and Facilities Committee**

SUBJECT: 2014-15 Student Activity and Service, Health, and Athletics Fees

DATE: January 23, 2014

FOR COMMITTEE REVIEW

Discussion of an increase in the Athletic fee and in the Activity and Service fee; discussion of a decrease in the Health fee effective Fall 2014.

BACKGROUND INFORMATION

A University Fee Committee was formed to evaluate potential increases for the Activity and Service, Athletic, Health, and Transportation Access fees effective for Fall 2014. As required by statute, the committee membership was one-half students and one-half faculty and staff members.

Florida statutes place limits on the increases for the Activity and Service, Athletic, and Health fees. The sum of these fees cannot exceed 40 percent of undergraduate tuition and cannot increase by more than 5 percent annually. The maximum total fee increase permitted for academic year 2014-15 is \$1.76. The Transportation Access Fee is not limited by statute.

The fees recommended by the committee are summarized in the table below.

| Fee | Fall 2013 | Fee Increase | Fee Decrease | Fall 2014 |
|-----------------------|----------------|---------------|--------------|----------------|
| Activity and Services | \$10.79 | \$0.88 | | \$11.67 |
| Athletic | \$13.44 | \$0.88 | | \$14.32 |
| Health | \$10.89 | | \$0.05 | \$10.84 |
| Total | \$35.12 | \$1.76 | | \$36.83 |
| Transportation Access | \$ 9.10 | \$0.00 | | \$ 9.10 |

Because of a change in the fee assessment process, the Transportation Access fee and the Health fee will incur an increase in revenue. As a result of this increase, Parking Services did not request an increase in the Transportation Access Fee, and the fee of \$9.10 will remain the

same for academic year 2014-15. Health Services, Counseling and Psychological Services, and Wellness and Health Promotion Services, which are supported by the Health fee, request a \$0.05 decrease in the overall Health fee assessed to students, from \$10.89 to \$10.84 per credit hour.

Supporting documentation attachments:

Florida Public University Fees (Attachment A)
History of UCF Fee Increases (Attachment B)
Financial Projections – Activity and Service Fee Agencies (Attachment C)
Financial Projections – UCF Athletic Association (Attachment D)
Financial Projections – Health Fee Departments (Attachment E)

Prepared by: Maribeth Ehasz, Vice President for Student Development
and Enrollment Services

Submitted by: William F. Merck II, Vice President for Administration and Finance
and Chief Financial Officer

Florida Public University Fees - 2013-2014

Main Campus Local Fees

| <u>Per Credit Hour</u> | UCF | UF | FSU | FAMU | USF* | FAU | UWF | FIU | UNF | FGCU | NCF | Avg |
|----------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Activity and Service | \$10.79 | \$17.35 | \$12.86 | \$10.50 | \$12.08 | \$12.32 | \$13.55 | \$12.87 | \$14.47 | \$11.50 | \$16.65 | \$14.67 |
| Athletic | \$13.44 | \$1.90 | \$7.90 | \$13.97 | \$14.46 | \$17.27 | \$20.88 | \$14.10 | \$15.83 | \$13.54 | \$6.41 | \$11.26 |
| Health | \$10.89 | \$14.11 | \$13.97 | \$6.91 | \$9.94 | \$9.42 | \$7.48 | - | \$10.16 | \$9.24 | \$4.81 | \$8.82 |
| Subtotal | \$35.12 | \$33.36 | \$34.73 | \$31.38 | \$36.48 | \$39.01 | \$41.91 | \$26.97 | \$40.46 | \$34.28 | \$27.87 | \$34.75 |
| Changing NCAA Athletic Divisions | - | - | - | - | - | - | - | \$2.00 | \$2.00 | \$4.00 | - | \$2.67 |
| CITF | \$6.76 | \$6.76 | \$4.76 | \$6.76 | \$6.76 | \$6.76 | \$6.76 | \$6.76 | \$6.76 | \$6.76 | \$6.14 | \$6.56 |
| Transportation and Access | \$9.10 | \$8.91 | \$8.90 | - | \$3.00 | - | \$8.00 | - | \$4.08 | \$8.70 | - | \$6.62 |
| Technology for Undergraduates | \$5.16 | \$5.25 | \$5.25 | \$5.16 | \$5.25 | \$5.16 | \$5.25 | \$5.25 | \$5.25 | \$5.25 | \$5.25 | \$5.23 |
| Green | - | - | - | - | \$1.00 | - | \$0.75 | - | - | - | \$1.00 | \$0.94 |
| Other * | - | - | \$2.00 | - | \$1.50 | - | - | - | \$5.25 | - | - | \$2.92 |
| Total fees per credit hour | \$56.14 | \$54.28 | \$55.64 | \$43.30 | \$53.99 | \$50.93 | \$62.67 | \$40.98 | \$63.80 | \$58.99 | \$40.26 | \$59.69 |

Main Campus Local Fees Block Per

| <u>Term</u> | UCF | UF | FSU | FAMU | USF | FAU | UWF | FIU | UNF | FGCU | NCF | Avg |
|---------------------------|-----|----|---------|---------|---------|---------|-----|----------|-----|------|-----|----------|
| Activity and Service | - | - | - | - | \$7.00 | - | - | - | - | - | - | \$7.00 |
| Athletic | - | - | - | - | \$10.00 | - | - | \$10.00 | - | - | - | \$10.00 |
| Health | - | - | - | - | - | - | - | \$93.69 | - | - | - | \$93.69 |
| Transportation and Access | - | - | - | \$65.00 | - | \$76.90 | - | \$89.00 | - | - | - | \$76.97 |
| Facility Use ** | - | - | \$20.00 | - | \$20.00 | - | - | - | - | - | - | \$20.00 |
| Total fees per term | - | - | \$20.00 | \$65.00 | \$37.00 | \$76.90 | - | \$192.69 | - | - | - | \$207.66 |

*Includes Marshall Center Fee (USF), Student Affairs Use Fee (FSU), and Student Union Life and Services Fee (UNF)

**Refers to USF main campus in Tampa

History of UCF Fee Increase by Academic Year

Activity and Service, Health, and Athletic Fees

| Per Credit Hour Fees | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|----------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Activity and Service | \$8.09 | \$9.37 | \$9.37 | \$9.65 | \$10.09 | \$10.64 | \$10.79 | \$10.79 | \$10.79 | \$10.79 |
| Athletic | \$11.09 | \$11.09 | \$11.09 | \$11.72 | \$12.10 | \$12.68 | \$12.98 | \$13.10 | \$13.44 | \$13.44 |
| Health | \$6.60 | \$6.60 | \$7.95 | \$8.11 | \$8.59 | \$8.99 | \$9.52 | \$9.88 | \$10.30 | \$10.89 |
| Total | \$25.78 | \$27.06 | \$28.41 | \$29.48 | \$30.78 | \$32.31 | \$33.29 | \$33.77 | \$34.53 | \$35.12 |

Dollar increase from prior year

| Activity and Service | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Activity and Service | \$0.00 | \$1.28 | \$0.00 | \$0.28 | \$0.44 | \$0.55 | \$0.15 | \$0.00 | \$0.00 | \$0.00 |
| Athletic | \$0.00 | \$0.00 | \$0.00 | \$0.63 | \$0.38 | \$0.58 | \$0.30 | \$0.12 | \$0.34 | \$0.00 |
| Health | \$0.60 | \$0.00 | \$1.35 | \$0.16 | \$0.48 | \$0.40 | \$0.53 | \$0.36 | \$0.42 | \$0.59 |
| Total | \$0.60 | \$1.28 | \$1.35 | \$1.07 | \$1.30 | \$1.53 | \$0.98 | \$0.48 | \$0.76 | \$0.59 |

Percent increase from prior year

| Activity and Service | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|----------------------|-------|-------|-------|------|------|------|------|------|------|------|
| Activity and Service | 0.0% | 15.8% | 0.0% | 3.0% | 4.6% | 5.5% | 1.4% | 0.0% | 0.0% | 0.0% |
| Athletic | 0.0% | 0.0% | 0.0% | 5.7% | 3.2% | 4.8% | 2.4% | 0.9% | 2.6% | 0.0% |
| Health | 10.0% | 0.0% | 20.5% | 2.0% | 5.9% | 4.7% | 5.9% | 3.8% | 4.3% | 5.7% |
| Total | 2.4% | 5.0% | 5.0% | 3.8% | 4.4% | 5.0% | 3.0% | 1.4% | 2.3% | 1.7% |

Transportation Access Fee

| Per Credit Hour Fees | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Per Credit Hour Fees | \$3.90 | \$4.34 | \$5.84 | \$7.09 | \$7.59 | \$7.94 | \$8.19 | \$9.00 | \$9.10 | \$9.10 |
| Dollar increase from prior year | - | \$0.44 | \$1.50 | \$1.25 | \$0.50 | \$0.35 | \$0.25 | \$0.81 | \$0.10 | \$0.00 |
| Percent increase from prior year | - | 11.3% | 34.6% | 21.4% | 7.1% | 4.6% | 3.1% | 9.9% | 1.1% | 0.0% |

Attachment C

University Fee Committee Presentation
\$0.88 Increase request for 2014-2015
Activity & Service Fee

| | Actual | Budget | Projected | Projected | Projected | Projected |
|-----------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Fee Per Student Credit Hour | \$10.79 | \$10.79 | \$11.67 | \$11.67 | \$11.67 | \$11.67 |
| Fee Percent Increase | 0.0% | 0.0% | 8.2% | 0.0% | 0.0% | 0.0% |
| Student Credit Hour Year | 1,509,961 2012-13 | 1,586,513 2013-14 | 1,469,857 2014-15 | 1,482,718 2015-16 | 1,507,814 2016-17 | 1,532,101 2017-18 |
| Beginning Fund Balance | \$ 4,018,405 | \$ 2,599,506 | \$ 1,940,221 | \$ 2,443,673 | \$ 2,448,674 | \$ 2,495,695 |
| Amount Used for Revenue | \$ (1,985,302) | \$ (1,637,164) | \$ (445,448) | \$ (977,879) | \$ (948,900) | \$ (982,879) |
| Remaining Fund Balance | \$ 2,033,103 | \$ 962,342 | \$ 1,494,773 | \$ 1,465,794 | \$ 1,499,773 | \$ 1,512,816 |
| Revenue: | | | | | | |
| Fall | \$ 7,002,051 | \$ 7,103,532 | \$ 7,494,232 | \$ 7,610,358 | \$ 7,816,008 | \$ 7,990,490 |
| Spring | \$ 6,701,971 | \$ 7,119,037 | \$ 6,994,370 | \$ 7,056,990 | \$ 7,187,200 | \$ 7,307,933 |
| Summer | \$ 2,467,610 | \$ 2,895,905 | \$ 2,469,037 | \$ 2,421,247 | \$ 2,388,920 | \$ 2,357,126 |
| College of Medicine | \$ 120,848 | \$ 155,376 | \$ 195,590 | \$ 214,728 | \$ 224,064 | \$ 224,064 |
| Less: Waivers | \$ (115,601) | \$ (111,014) | \$ (118,491) | \$ (121,453) | \$ (124,490) | \$ (127,602) |
| Total SCH Revenue | \$ 18,176,879 | \$ 17,162,838 | \$ 17,034,738 | \$ 17,181,870 | \$ 17,471,702 | \$ 17,752,011 |
| Reversions +/- Surplus (Deficit) | \$ 1,985,302 A | \$ 1,637,164 | \$ 445,448 | \$ 977,879 | \$ 948,900 | \$ 982,879 |
| A&SF Committee | \$ 18,162,181 B | \$ 18,900,000 | \$ 17,480,186 | \$ 18,159,749 | \$ 18,420,603 | \$ 18,734,880 |
| Recreation and Wellness Center | \$ 246,238 | \$ 314,260 | \$ 327,823 | \$ 327,823 | \$ 327,823 | \$ 327,823 |
| Student Union | \$ 1,085,440 | \$ 1,167,400 | \$ 1,087,000 | \$ 1,087,000 | \$ 1,087,000 | \$ 1,087,000 |
| CAB, Homecoming, Late Knights | \$ 85,971 | \$ 150,920 | \$ 83,000 | \$ 83,000 | \$ 83,000 | \$ 83,000 |
| Total Revenue | \$ 19,579,830 | \$ 20,432,580 | \$ 18,978,009 | \$ 19,657,572 | \$ 19,918,426 | \$ 20,232,713 |
| Expenditures: | | | | | | |
| A&SF Business Office | | | | | | |
| Salaries | \$ 694,716 | \$ 713,672 | \$ 544,577 H | \$ 555,469 | \$ 566,576 | \$ 577,909 |
| Operations | \$ 751,115 | \$ 614,668 | \$ 1,083,828 I | \$ 1,105,505 | \$ 1,127,615 | \$ 1,150,167 |
| Repair and Replacement | \$ 1,239,678 | \$ 919,267 E | \$ 725,000 J | \$ 1,039,502 | \$ 927,995 | \$ 862,474 |
| Multicultural Student Center | | | | | | |
| Salaries | \$ 45,340 | \$ 50,320 | \$ 49,210 | \$ 50,194 | \$ 51,198 | \$ 52,222 |
| Operations | \$ 224,309 | \$ 227,893 | \$ 239,906 | \$ 244,704 | \$ 249,598 | \$ 254,590 |
| Office of Student Involvement | | | | | | |
| Salaries | \$ 711,093 | \$ 759,687 | \$ 700,314 | \$ 714,320 | \$ 728,607 | \$ 743,179 |
| Operations | \$ 854,848 | \$ 1,082,662 | \$ 990,430 | \$ 1,010,239 | \$ 1,030,443 | \$ 1,051,052 |
| Campus Activities Board | \$ 570,158 | \$ 676,825 | \$ 587,925 | \$ 599,684 | \$ 611,677 | \$ 623,911 |
| Homecoming | \$ 420,627 | \$ 440,125 | \$ 401,425 | \$ 409,454 | \$ 417,643 | \$ 425,995 |
| Knightcast | \$ 17,178 | \$ 58,205 | \$ - | \$ - | \$ - | \$ - |
| Knights of the Roundtable | \$ 16,798 | \$ 40,357 | \$ 29,305 | \$ 29,891 | \$ 30,489 | \$ 31,099 |
| Knight-Thon | \$ - | \$ 38,675 | \$ 59,216 | \$ 60,400 | \$ 61,608 | \$ 62,840 |
| Late Knights | \$ 149,022 | \$ 198,515 | \$ - | \$ - | \$ - | \$ - |
| Volunteer UCF | \$ 62,432 | \$ 117,105 | \$ 88,662 | \$ 88,395 | \$ 90,163 | \$ 91,966 |
| Pride Coalition | | | | | | |
| Operations | \$ - | \$ 81,033 | \$ - | \$ - | \$ - | \$ - |
| Recreation & Wellness Center | | | | | | |
| Salaries | \$ 2,042,817 | \$ 2,132,778 | \$ 2,182,470 H | \$ 2,226,119 | \$ 2,270,642 | \$ 2,316,055 |
| Operations | \$ 3,506,845 | \$ 4,100,145 F | \$ 3,707,620 | \$ 3,781,772 | \$ 3,857,408 | \$ 3,934,556 |
| Sports Club Council | \$ 253,575 | \$ 329,024 | \$ 318,089 | \$ 324,451 | \$ 330,940 | \$ 337,559 |
| Student Government Association | | | | | | |
| A&SF Committee | \$ 5,487 | \$ 8,200 | \$ 7,600 | \$ 7,752 | \$ 7,907 | \$ 8,065 |
| Election Commission | \$ 26,587 | \$ 31,130 | \$ 22,650 | \$ 23,103 | \$ 23,565 | \$ 24,036 |
| Executive Branch | \$ 599,565 | \$ 837,670 | \$ 741,050 | \$ 755,871 | \$ 770,988 | \$ 786,408 |
| Judicial Branch | \$ 15,984 | \$ 21,890 | \$ 21,750 | \$ 22,185 | \$ 22,629 | \$ 23,081 |
| Legislative Branch | \$ 62,091 | \$ 81,500 | \$ 74,200 | \$ 75,684 | \$ 77,198 | \$ 78,742 |
| Senate Allocations | \$ 662,896 | \$ 930,000 | \$ 930,000 | \$ 948,600 | \$ 967,572 | \$ 986,923 |
| Student Organizations | \$ 101,871 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Student Legal Services | | | | | | |
| Salaries | \$ 512,474 | \$ 572,162 | \$ 586,379 | \$ 596,107 | \$ 610,069 | \$ 622,270 |
| Operations | \$ 123,951 | \$ 152,542 | \$ 96,164 | \$ 98,087 | \$ 100,049 | \$ 102,050 |
| Student Union | | | | | | |
| Salaries | \$ 2,291,346 | \$ 2,215,090 | \$ 2,287,373 H | \$ 2,333,120 | \$ 2,379,783 | \$ 2,427,379 |
| Operations | \$ 3,050,624 C | \$ 3,023,460 | \$ 2,504,666 | \$ 2,554,963 | \$ 2,606,063 | \$ 2,658,184 |
| Total A&SF Expenditures | \$ 19,013,427 | \$ 20,432,580 | \$ 18,978,009 | \$ 19,657,571 | \$ 19,918,426 | \$ 20,232,713 |
| Net Surplus / (Deficit) | \$ 566,403 | \$ (0) | \$ (0) | \$ 0 | \$ 0 | \$ (0) |
| Fund Balance | \$ 2,599,506 | \$ 962,342 | \$ 1,494,773 | \$ 1,465,795 | \$ 1,499,773 | \$ 1,512,816 |
| Reversions - Est 5% of Exp | In Net Surplus Amt | \$ 977,879 | \$ 948,900 | \$ 982,879 | \$ 995,921 | \$ 1,011,636 |
| Ending Fund Balance | \$ 2,599,506 | \$ 1,940,221 | \$ 2,443,673 | \$ 2,448,674 | \$ 2,495,695 | \$ 2,524,451 |

Assumption: Projected expenditure increases are 2% beginning in FY 15-16 are continue thereafter.

A - Reversions and Surplus(Deficit) from 2 years prior (FY10-11)

B - Budget allocation was \$18,900,000, this figure is the actual collections based on actual student credit hours

C - Increase due to the new All Knight Study II

D - Figures for FY 13-14 are based on student credit hours projections received 9/2012

E - Increase to replenish \$125,000 used to complete All Knight Study II

F - Increase for costs for the new North End Project and increase in student staffing

G - Figures for FY 14-15 and beyond are based on student credit hour projections received 9/2013

H - Partial reduction because information technology staff salaries were moved to SDES information technology but budget to cover assessment was moved to ""

I - Significant increase because SDES information technology assessment will be paid from this line

J - Funds for large capital projects (Fitness Equipment Replacement, RWC Chiller Replacement, RWC Fields, COLA)

Attachment D

University of Central Florida
 University Fee Committee Presentation
 Requested Fee Increase for 2014-15
 Athletics

| | | | | | | |
|-------------------------------------|----------------------|----------------------|-------------------------------|-----------------------|-----------------------|-----------------------|
| Fee per student credit hour | Actual \$13.44 | Budgeted \$13.44 | Projected Increase \$14.32 | Projected \$14.32 | Projected \$14.32 | Projected \$14.32 |
| Fee percent increase | 0% | 0% | 7% | 0% | 0% | 0% |
| Student credit hour | 1,509,961 | 1,453,188 | 1,453,096 | 1,464,318 | 1,488,614 | 1,512,901 |
| Year | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 |
| Beginning Fund Balance ¹ | \$ 20,127,940 | \$ 19,798,679 | \$ 21,033,589 | \$ 21,216,330 | \$ 21,575,000 | \$ 21,922,790 |
| Total Athletics Fee Revenue | \$ 20,127,940 | \$ 19,798,679 | \$ 21,033,589 | \$ 21,216,330 | \$ 21,575,000 | \$ 21,922,790 |
| Other Revenue | \$ 3,843,969 | \$ 4,418,725 | \$ 4,163,725 | \$ 4,631,500 | \$ 4,840,630 | \$ 5,256,659 |
| Ticket sales | 1,082,801 | 900,000 | 2,620,000 | 620,000 | 1,820,000 | 1,220,000 |
| Guarantees | 2,943,672 | 3,078,673 | 3,240,184 | 3,340,669 | 3,490,522 | 3,545,174 |
| Sponsorships | 2,032,006 | 2,015,141 | 2,215,898 | 2,436,693 | 2,679,528 | 2,946,604 |
| Contributions | 2,466,547 | 5,219,881 | 3,695,448 | 3,484,279 | 3,520,053 | 3,534,404 |
| NCAA and Conference | 1,899,438 | 2,018,857 | 2,119,800 | 2,225,790 | 2,337,080 | 2,453,934 |
| Non-resident tuition waivers | 1,105,477 | 914,667 | 902,767 | 850,488 | 852,731 | 855,496 |
| Other | | | | | | |
| Total Other Revenue | \$ 15,373,910 | \$ 18,565,944 | \$ 18,957,822 | \$ 17,589,419 | \$ 19,540,544 | \$ 19,812,271 |
| Total Athletics Revenue | \$ 35,501,850 | \$ 38,364,623 | \$ 39,991,411 | \$ 38,805,749 | \$ 41,115,544 | \$ 41,735,061 |
| Expenditures | \$ 6,606,464 | \$ 6,881,809 | \$ 7,681,309 | \$ 7,956,376 | \$ 8,241,926 | \$ 8,538,386 |
| Scholarships | 14,657,118 | 14,938,123 | 15,636,810 | 16,336,114 | 17,056,397 | 17,540,789 |
| Employee compensation | 6,353,966 | 6,421,653 | 7,123,198 | 6,295,519 | 6,421,147 | 6,550,188 |
| Sport operations | 5,947,134 | 6,557,478 | 6,692,273 | 6,829,953 | 6,970,583 | 7,114,230 |
| Support operations | 537,297 | 1,027,960 | 760,000 | 610,000 | 735,000 | 560,000 |
| Non-recurring operations | 817,152 | 700,000 | 1,450,000 | 1,450,000 | 1,450,000 | 1,450,000 |
| Debt service | 1,547,836 | 1,837,600 | 2,220,311 | 2,102,610 | 2,039,661 | 2,181,597 |
| Net stadium transfers | | | | | | |
| Total Expenditures | \$ 35,466,967 | \$ 38,364,623 | \$ 41,563,901 | \$ 41,580,572 | \$ 42,914,714 | \$ 43,935,190 |
| Net Surplus (Shortfall) | \$ (965,117) | \$ - | \$ (1,572,490) | \$ (2,774,823) | \$ (1,799,170) | \$ (2,200,129) |

1 - UCFAA does not have a true "fund balance" with the university. We have approximately \$10.5 million in outstanding loans that are currently being repaid over a 10 to 15 year period (these payments are part of "Debt Service"). Approximately half of our revenue is deposited into a university account, and the other half is deposited into a local bank. The university's account must always maintain a positive balance. UCFAA has a line of credit to help offset any negative balances (short term) with the local bank account.

Attachment E

UCF All Health Fee Departments
5 Year Projection
(.05 decrease in Health Fee)

| | 2012-13 (Actual) | 2013-14 (Budgeted) | 2014-15 (Projected) | 2015-16 (Projected) | 2016-17 (Projected) | 2017-18 (Projected) |
|-------------------------------------|---------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|
| Health Fee | \$10.30 | \$10.89 | \$10.84 | \$10.84 | \$10.84 | \$10.84 |
| Beginning Fund Balance | \$ 4,767,004 | \$ 5,649,328 | \$ 4,243,319 | \$ 3,063,695 | \$ 3,761,166 | \$ 4,591,836 |
| Health Fee Revenue | | | | | | |
| Fall | \$ 5,975,465 | | | | | |
| Spring | \$ 5,564,129 | | | | | |
| Summer | \$ 1,785,623 | | | | | |
| Total Health Fee Revenue | \$ 13,325,217 | \$ 13,790,279 | \$ 15,924,189 | \$ 16,062,727 | \$ 16,334,336 | \$ 16,597,607 |
| Other revenue | \$ 3,901,421 | \$ 3,831,130 | \$ 3,945,041 | \$ 4,062,360 | \$ 4,183,187 | \$ 4,307,629 |
| Physical therapy | \$ | \$ 33,333 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| E&G funds | \$ 879,191 | \$ 1,186,459 | \$ 1,062,459 | \$ 1,062,459 | \$ 1,062,459 | \$ 1,062,459 |
| Total Revenues - Health Fee | \$ 18,105,829 | \$ 18,841,201 | \$ 20,981,689 | \$ 21,237,546 | \$ 21,629,982 | \$ 22,017,695 |
| Expenditures: | | | | | | |
| COGS | \$ 1,640,631 | \$ 1,610,469 | \$ 1,658,783 | \$ 1,708,547 | \$ 1,759,803 | \$ 1,812,597 |
| Salaries | \$ 8,634,413 | \$ 9,726,837 | \$ 9,824,105 | \$ 9,922,346 | \$ 10,021,570 | \$ 10,121,786 |
| OPS | \$ 2,026,375 | \$ 2,076,801 | \$ 2,107,161 | \$ 2,138,112 | \$ 2,169,669 | \$ 2,201,846 |
| Bond payment and reserve | \$ 1,111,684 | \$ 1,153,040 | \$ 1,225,225 | \$ 1,231,113 | \$ 1,239,846 | \$ 1,252,353 |
| Bond payment | \$ 90,596 | | | | | |
| Overhead | \$ 1,028,166 | \$ 1,058,596 | \$ 1,071,966 | \$ 1,085,547 | \$ 1,099,344 | \$ 1,113,360 |
| SDES information technology support | \$ | \$ 628,848 | \$ 628,848 | \$ 628,848 | \$ 628,848 | \$ 628,848 |
| All Other | \$ 2,691,640 | \$ 2,992,618 | \$ 3,045,225 | \$ 3,098,852 | \$ 3,153,522 | \$ 3,209,258 |
| Total Expenses - Health Fee | \$ 17,223,505 | \$ 19,247,210 | \$ 19,561,313 | \$ 19,813,365 | \$ 20,072,602 | \$ 20,340,048 |
| Net Fund Change | \$ 882,324 | \$ (406,009) | \$ 1,420,376 | \$ 1,424,180 | \$ 1,557,380 | \$ 1,677,647 |
| Less: Construction - Health Center | | | | | | |
| New staffing | \$ | \$ 1,000,000 | \$ 2,600,000 | \$ | \$ | \$ |
| Overhead, Maintenance, Supplies | | | | \$ 540,000 | \$ 540,000 | \$ 540,000 |
| | | | | \$ 186,710 | \$ 186,710 | \$ 186,710 |
| Ending Fund Balance | \$ 5,649,328 | \$ 4,243,319 | \$ 3,063,695 | \$ 3,761,166 | \$ 4,591,836 | \$ 5,542,773 |
| Months of Operating Expenses | | 2.65 | 1.88 | 2.28 | 2.75 | 3.27 |