



Board of Trustees
Finance and Facilities Committee Meeting
President's Boardroom, Millican Hall, 3rd floor
June 4, 2014

MINUTES

CALL TO ORDER

Trustee Marcos Marchena, chair of the Finance and Facilities Committee, called the meeting to order at 8:31 a.m. Committee members Jim Atchison, Robert Garvy, Reid Oetjen, and John Sprouls attended via teleconference. Trustee Olga Calvet was present.

NEW BUSINESS

2014-15 College of Medicine Self-Insurance Program Budget (FFC-1)

Deborah German, Vice President for Medical Affairs and Dean of the College of Medicine, Steve Omli, Director of Finance and Accounting for the College of Medicine, and David Noel, Associate Vice President for Administration, Finance, and Operations for the College of Medicine, discussed the 2014-15 College of Medicine Self-Insurance Program budget. The Self-Insurance Program provides comprehensive professional and general liability protection in connection with the delivery of health care services in the College of Medicine, College of Nursing, College of Health and Public Affairs, UCF Health Services, and effective July 2014, Counseling and Psychological Services. The committee unanimously approved the 2014-15 Self-Insurance Program budget as presented.

2014-15 College of Medicine Faculty Practice Plan Budget (FFC-2)

German, Omli, and Noel presented the 2014-15 College of Medicine Faculty Practice Plan budget. The College of Medicine's Faculty Practice Plan, UCF Pegasus Health, operates a clinic that provides multi-specialty care to the community. In early 2015, Pegasus Health will open a second location in the Gateway Building at the Lake Nona Health Sciences Campus. The committee unanimously approved the 2014-15 Faculty Practice Plan budget as presented.

Direct Support Organizations' 2013-14 Third-Quarter Financial Reports (INFO-1)

William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, and John C. Pittman, Associate Vice President for Administration and Finance, Debt Management, reported that the DSOs' 2013-14 third-quarter financial reports ended March 31, 2014, were provided as information items.

UCF Convocation Corporation Financial Report Presentation (INFO-2)

Pittman and Curt Sawyer, Associate Vice President for University Services, presented the UCF Convocation Corporation's history, operating results, and budget.

UCF Investments Quarterly Report Ended March 31, 2014 (INFO-4)

Tracy Clark, Associate Vice President for Administration and Finance and Controller, reviewed the investments quarterly update as of March 31, 2014.

Chair Marchena adjourned the Finance and Facilities Committee meeting at 9:45 a.m.

Respectfully submitted: _____

William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

_____ Date