

Minutes
Board of Trustees Teleconference Meeting
University of Central Florida
July 31, 2014

Chair Olga Calvet called the meeting of the board of trustees to order at 12:15 p.m. in the President's Boardroom, Millican Hall, on the UCF Orlando campus.

The following board members attended the meeting via teleconferencing: **Trustees Olga Calvet, Weston Bayes, Clarence Brown, Richard Crotty, Alan Florez, Marcos Marchena,** and **Beverly Seay.**

WELCOME

Calvet called on **Rick Schell**, Associate Corporate Secretary, to call the roll. Schell noted that a quorum was present.

She called on **William F. Merck II**, Vice President for Administration and Finance and Chief Financial Officer, for remarks and introductions.

REMARKS

Merck informed the board that the updated capital improvement plan would be discussed. He introduced **Lee Kernek**, Associate Vice President for Administration and Finance, who reviewed the five-year capital improvement plan for 2015-20.

The following item was presented to the board for approval. A motion was made and unanimously passed approving the plan to be submitted to the Board of Governors.

- **FF-1 Five-year Capital Improvement Plan**—Approval of the capital improvement plan for 2015-16 through 2019-20 for submission to the Board of Governors.

ADJOURNMENT

Calvet adjourned the board meeting at 12:26 p.m.

Respectfully submitted: _____ Date: _____

John C. Hitt
Corporate Secretary