

Minutes
Board of Trustees Teleconference Meeting
University of Central Florida
December 19, 2014

Chair Olga Calvet called the meeting of the board of trustees to order at 9:01 a.m. in the President's Boardroom, Millican Hall, on the UCF Orlando campus.

The following board members attended the meeting via teleconferencing: Chair Olga Calvet, Vice Chair John Sprouls, Trustees Weston Bayes, Clarence Brown, Richard Crotty, Alan Florez, Robert Garvy, Ray Gilley, Marcos Marchena, Alex Martins, Reid Oetjen, and Beverly Seay.

WELCOME

Calvet welcomed the board members and called on Rick Schell, Associate Corporate Secretary, to call the roll. Schell noted that a quorum was present.

NEW BUSINESS

Calvet called on Marcos Marchena, Chair of the Finance and Facilities Committee, to introduce the single item for consideration by the board. Marchena called on William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, and Dr. Joel L. Hartman, Vice Provost and CIO for Information Technologies and Resources, who reported on the Oracle Five-year Software Maintenance License.

Calvet presented the following item for board approval.

- BOT-1 Oracle Five-year Software Maintenance License Renewal—A motion was made and unanimously passed by the board approving the Oracle software maintenance license pre-payment totaling \$8,347,004.96.

Calvet adjourned the board meeting at 9:12 a.m.

Respectfully submitted: _____ Date: _____
John C. Hitt
Corporate Secretary