



**Board of Trustees  
Finance and Facilities Committee Meeting  
January 29, 2015  
11:45 a.m. - noon  
Fairwinds Alumni Center  
Conference call in phone number 800-442-5794, passcode 463796**

**AGENDA**

- |   |   |
|---|---|
| <b>I. CALL TO ORDER</b>   | Marcos R. Marchena<br><i>Chair, Finance and Facilities Committee</i>  |
| <b>II. ROLL CALL</b>  | Tracy D. Reedy<br><i>Coordinator, Administrative Services<br/>for Administration and Finance Division</i>   |
| <b>III. NEW BUSINESS</b>  | Chair Marchena  |
| <ul style="list-style-type: none"><li>• UCF Convocation Corporation<br/>Transfer of Funds to the Golden<br/>Knights Corporation (FFC-1)</li></ul> | William F. Merck II<br><i>Vice President for Administration and<br/>Finance and Chief Financial Officer</i><br>John C. Pittman<br><i>Associate Vice President<br/>for Administration and Finance,<br/>Debt Management</i><br>Brad Stricklin<br><i>Senior Associate Athletics Director<br/>and Chief Financial Officer</i> |
| <b>IV. OTHER BUSINESS</b>   | Chair Marchena  |
| <b>V. CLOSING COMMENTS</b>  | Chair Marchena  |

**ITEM: FFC-1**

**University of Central Florida  
Board of Trustees  
Finance and Facilities Committee**

**SUBJECT:** UCF Convocation Corporation Transfer of Funds to the Golden Knights Corporation

**DATE:** January 29, 2015

---

**PROPOSED COMMITTEE ACTION**

The UCF Convocation Corporation seeks approval to transfer \$2,600,000 as an unrestricted gift to the Golden Knights Corporation.

**BACKGROUND INFORMATION**

The UCFCC has approximately \$2,900,000 in an unrestricted surplus account maintained by the arena bond trustee. These funds would normally be transferred to the university and used to support the arena project in future years should additional funds be needed. No immediate need for these surplus funds exists because of savings generated from the refinancing of the UCFCC housing debt in 2014, expected savings from arena debt refinancing to take place in 2015, and existing unrestricted surplus dollars previously transferred to the university from the arena trustee. The transfer will be used by the Golden Knights Corporation to construct the East Side Club in the Bright House Networks Stadium.

---

**Supporting documentation:** None

**Prepared by:** John C. Pittman, Associate Vice President for Administration and Finance, Debt Management

**Submitted by:** William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer