

**Minutes
Board of Trustees Meeting
University of Central Florida
June 29, 2015**

Chair Olga Calvet called the meeting of the Board of Trustees to order at 8:30 a.m. in the FAIRWINDS Alumni Center on the UCF Orlando campus.

WELCOME

Chair Calvet reminded the board that the meeting was covered by the Florida Sunshine Law and that the public and press were invited to attend.

She welcomed the board members and called on Rick Schell, Associate Corporate Secretary, to call the roll. Schell noted that a quorum was present.

The following board members attended the meeting: Chair Olga Calvet, Clarence Brown, Richard Crotty, Alan Florez, Ray Gilley, Keith Koons, Marcos Marchena, and Alex Martins. Trustee Robert Garvy attended via teleconference.

FINANCE AND FACILITIES COMMITTEE REPORT

Marcos Marchena, Chair of the Finance and Facilities Committee, called on William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, who addressed the board. He then called on Lee Kernek, Associate Vice President for Administration and Finance, who provided an overview of the Five-year Capital Improvement Plan.

- FF-1 Five-year Capital Improvement Plan—A motion was made and unanimously passed by the board approving the capital improvement plan options for 2016-17 through 2020-21.

Calvet adjourned the board meeting at 8:58 a.m.

Respectfully submitted: _____

John C. Hitt
Corporate Secretary

Date: _____