



Board of Trustees
Finance and Facilities Committee Meeting
President's Boardroom, Millican Hall, 3rd floor
December 2, 2015

MINUTES

CALL TO ORDER

Trustee Alex Martins, chair of the Finance and Facilities Committee, called the meeting to order at 8:30 a.m. Committee members William Yeargin and Keith Koons were present. Committee members Alan Florez, Robert Garvy, and Cait Zona attended by teleconference call.

MINUTES APPROVAL

The minutes of the September 24, 2015, October 7, 2015, and October 22, 2015, Finance and Facilities Committee meetings were approved as submitted.

NEW BUSINESS

2016-17 UCF Online Tuition and Fees, Amendments to University Tuition and Fee Regulation UCF 9.001 (FFC-1)

William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, Tracy Clark, Associate Provost for Budget, Planning, and Administration and Associate Vice President for Finance, and Tom Cavanagh, Associate Vice President, Distributed Learning, requested approval of the 2016-17 tuition and fees for the UCF Online program. Online students will pay the same tuition as on-campus students, but because online students do not attend classes on campus nor use any on-campus resources, they will not be charged the Transportation Access Fee, Activity and Service Fee, Athletic Fee, Health Fee, or Technology Fee. Undergraduate, out-of-state online students also will be charged a reduced out-of-state fee. The committee unanimously approved the UCF Online tuition and fee schedule.

Educational Plant Survey (FFC-2)

Merck and Lee Kernek, Associate Vice President for Administration and Finance, presented for approval the 2015 Educational Plant Survey. Florida statute requires this to be completed every five years. The committee unanimously approved the 2015 Educational Plant Survey.

Five-year Capital Improvement Plan Revision (FFC-3)

Kernek requested approval of the revised Capital Improvement Plan for 2016-17 through 2020-21. Minor changes were made per Board of Governors recommendations after the plan was originally approved by the board. The committee unanimously approved the revised Capital Improvement Plan.

University Draft Audited Financial Report 2014-15 (INFO-1)

Clark reviewed the draft University Audited Financial Report 2014-15.

UCF Investments Quarterly Report Ended September 30, 2015 (INFO-2)

Clark reviewed the investments quarterly update as of September 30, 2015.

UCF Key Financial Ratios (INFO-3)

Clark discussed the key financial ratios for UCF as of June 30, 2015, and the key financial ratios for UCF as compared to the State University System as of June 30, 2014.

University Operating Budget Report Quarter Ended September 30, 2015 (INFO-4)

Clark presented the University Operating Budget Report for the quarter that ended September 30, 2015.

Direct Support Organizations' 2015-16 First-Quarter Financial Reports (INFO-5)

Merck and John Pittman, Associate Vice President for Administration and Finance, Debt Management, reported on the direct support organizations' 2015-16 first-quarter financial reports that ended September 30, 2015.

Parking and Transportation Services Presentation (INFO-6)

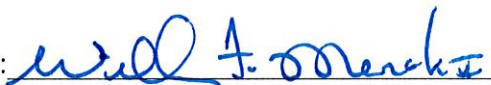
Krishna Singh, Director of Parking and Transportation Services, gave a presentation on the department's structure and services, and he discussed the department's statistics, accomplishments, and current and upcoming projects.

OTHER BUSINESS

Use of Additional Savings from UCF Stadium Corporation Debt Refinancing (FFC-4)

Merck and Pittman presented a request by the university to use approximately \$310,000 of the additional savings resulting from the refinancing of the UCF Stadium Corporation certificates of participation for nonrecurring expenses incurred by the UCF Athletics Association related to changes in the UCFAA administration and coaching staff. The committee unanimously approved the request.

Chair Martins adjourned the Finance and Facilities Committee meeting at 10:28 a.m.

Respectfully submitted: 
William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

1-14-16
Date