



Board of Trustees
Finance and Facilities Committee Meeting
President's Boardroom, Millican Hall, 3rd floor
December 7, 2016

MINUTES

CALL TO ORDER

Trustee Alex Martins, chair of the Finance and Facilities Committee, called the meeting to order at 8:30 a.m. Committee members Keith Koons and David Walsh were present. Committee members Christopher Clemente, Robert Garvy, John Sprouls, and Bill Yeargin attended by teleconference. Chairman Marcos Marchena attended by teleconference.

MINUTES APPROVAL

The minutes of the October 12, 2016, and November 17, 2016, Finance and Facilities Committee meetings were approved as submitted.

NEW BUSINESS

Minor Amendment to the University of Central Florida 2015-25 Campus Master Plan Update
William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, and Lee Kernek, Associate Vice President for Administration and Finance, presented a request to approve a minor amendment to the University of Central Florida 2015-25 Campus Master Plan Update to modify the Urban Design and Capital Improvements map and the Capital Improvements List. The amendment revises the Capital Improvements List and related map in order to add six new projects in downtown Orlando, four new projects on the main campus, and one renovation at the Florida Solar Energy Center. The committee unanimously approved the amendment.

University Draft Audited Financial Report 2015-16 (INFO-1)

Tracy Clark, Associate Provost for Budget, Planning, and Administration and Associate Vice President for Finance, reviewed the University Draft Audited Financial Report 2015-16.

UCF Key Financial Ratios (INFO-2)

Clark discussed the key financial ratios for UCF as of June 30, 2016, and the key financial ratios for UCF as compared to the State University System as of June 30, 2015.

University Operating Budget Report Ended September 30, 2016 (INFO-3)

Clark presented the University Operating Budget Report for the quarter that ended September 30, 2016.

UCF Investments Quarterly Report Ended September 30, 2016 (INFO-4)

Clark presented the UCF Investments Quarterly Report for the quarter that ended September 30, 2016.

Direct Support Organizations' 2016-17 First-Quarter Financial Reports (INFO-5)

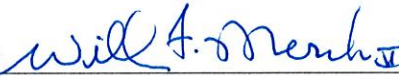
Merck and Pittman reported that the 2016-17 first-quarter financial reports ended September 30, 2016, for the UCF DSOs were provided as information items.

OTHER BUSINESS

Update on space for student organizations in the College of Engineering and Computer Science
Chair Martins provided an update on a public comment made by a student at a previous Board of Trustees meeting. The student expressed concern that space currently being used by student organizations in the College of Engineering is being given to faculty members for offices and research. Maribeth Ehasz, Vice President for Student Development and Enrollment Services, and members of her team have met with the student and are working on the issue. Provost Whittaker added while he appreciates the need for student organization space, our priority for the next two years must be to maintain sufficient classroom space and accommodate the space needs of the current growth in faculty.

Chair Martins adjourned the Finance and Facilities Committee meeting at 9:52 a.m.

Respectfully submitted:



William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

1-11-17

Date