



**Board of Trustees
Compensation and Labor Committee
May 31, 2016**

MINUTES

CALL TO ORDER

Chair John Sprouls called the meeting to order at 10:45 a.m. The following committee members were in attendance: Chair John Sprouls, Vice Chair David Walsh, Clarence Brown, Joseph Conte, Ray Gilley, and Chairman Marcos Marchena.

MEETING MINUTES

The minutes of the March 24, 2016, meeting were approved as submitted.

NEW BUSINESS

Seventh Amended and Restated Employment Agreement for President John C. Hitt (CLC-1)
Scott Cole, Vice President and General Counsel, presented the Seventh Amended and Restated Employment Agreement for President John C. Hitt. Committee members noted their great pleasure in unanimously recommending the approval of the employment agreement.

Amendment to University Regulations UCF-3.015 Promotion and Tenure of Tenured and Tenure-earning Faculty and UCF-3.0175 Promotion of Full-time Non-tenure-earning, Research, and Clinical Assistant and Associate Professors (CLC-2)
Youndy Cook, Deputy General Counsel, presented amendments to university regulations UCF-3.015 and UCF-3.0175. After discussion, the committee members unanimously recommended the approval of the proposed amendments.

Investment Committee Update Regarding the Final Designation of Active Providers for the UCF 403(b) Plan (INFO-1)
Shelia Daniels, Interim Associate Vice President and Chief Human Resources Officer, presented the final selection of the three active providers for the UCF 403(b) plan.

CLOSING COMMENTS

Chair Sprouls adjourned the meeting at 11:00 a.m.