



Board of Trustees
Finance and Facilities Committee Meeting
FAIRWINDS Alumni Center
November 17, 2016

MINUTES

CALL TO ORDER

Trustee Alex Martins, chair of the Finance and Facilities Committee, called the meeting to order at 11:35 a.m. Committee members Christopher Clemente, Robert Garvy, Keith Koons, David Walsh, and Bill Yeargin were present. Trustees Marcos Marchena, Ken Bradley, Clarence Brown, and Joseph Conte were present.

NEW BUSINESS

Lake Nona Incubator Lease Agreement (FFC-1)

Thomas O'Neal, Associate Vice President for the Office of Research and Commercialization, presented for approval the lease agreement between the University of Central Florida and Lake Nona Innovation Center I, LLC, for the development of a life sciences incubator for UCF at Lake Nona. UCF is actively working with Tavistock to create a 10,000 square-foot accommodation for multi-tenant life sciences incubator companies. The committee made a motion to return the lease to General Counsel for a final review. If the lease is approved by General Counsel, it will go before the full Board of Trustees for approval at a future meeting.

Chair Martins adjourned the Finance and Facilities Committee meeting at 11:50 p.m.

Respectfully submitted: William F. Merck II
William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

11-22-16
Date