



University of Central Florida
Board of Trustees Meeting
February 24, 2017
Millican Hall, 3rd floor, President's Boardroom
Agenda
8:00 a.m.
800-442-5794, passcode 463796

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| I. | Call to Order | | Marcos Marchena
Chairman, Board of Trustees |
| II. | Roll Call | | Rick Schell
Associate Corporate Secretary |
| III. | New Business | | Chairman Marchena |
| | BOT-1 | Approval | Naming of the Kenneth G.
Dixon Athletics Village |
| | | | Mike Morsberger
Vice President for Advancement
and CEO, UCF Foundation |
| IV. | Adjournment | | Chairman Marchena |

ITEM: BOT-1

**University of Central Florida
Board of Trustees
Advancement Committee**

SUBJECT: Naming of the Kenneth G. Dixon Athletics Village

DATE: February 24, 2017

PROPOSED COMMITTEE ACTION

Approve naming the athletics village the Kenneth G. Dixon Athletics Village. The naming is requested in recognition of the contributions by Kenneth G. Dixon to the University of Central Florida.

BACKGROUND INFORMATION

On February 22, 2017, alumnus Kenneth G. Dixon, together with affiliated entities including but not limited to the Kenneth G. Dixon Foundation, Inc. (collectively, Donor) made a charitable commitment of \$5,000,100 to help fund certain priorities of University of Central Florida, including building themed walkways connecting the training and competition facilities in the athletics village, constructing four recognition monument signs, and providing working capital to help fund other existing athletics priorities, as determined by the Vice President and Director of Athletics. The Kenneth G. Dixon Athletics Village is defined as the current 95 acres or any successor site on which intercollegiate home game athletics are played, including the current CFE Arena, Bright House Networks Football Stadium, John Euliano Park for baseball (pending Board of Trustees approval), Nicholson Field House, Wayne Densch Center for Student-Athlete Leadership, softball, soccer, and track facilities, and associated practice fields and plazas.

Kenneth G. Dixon, class of 1975, has been a long-time supporter of the university, including a gift in 2004 to name the University of Central Florida School of Accounting in the College of Business Administration. This new \$5,000,100 gift commitment in support of athletics will be the largest gift made by an alumnus and is payable over ten years.

The gift agreement to name the Kenneth G. Dixon Athletics Village follows precedent established in a 2004 gift agreement and approved naming of the Dixon School of Accounting, which was extensively negotiated and contained certain exceptions to our current policy including (1) no removal of naming for a wrongful act (2) donor remedies that are not reciprocal, including indemnification and (3) specific performance remedy for the donor.

In recognition of the Donor's contributions to the University of Central Florida, the Board of the Directors of the University of Central Florida Foundation recommends the University of Central Florida Board of Trustees name the Athletics Village upon payment of the first installment of \$500,000, the Kenneth G. Dixon Athletics Village.

Supporting documentation: Attachment A: 9.005 Naming of Buildings and Facilities

Prepared by: Margaret Jarrell-Cole, Associate Vice President and Legal Counsel
UCF Foundation

Submitted by: Mike Morsberger, Vice President for Advancement and CEO,
UCF Foundation

ATTACHMENT A

9.5 Naming of Buildings and Facilities

The naming of any building, road, bridge, park, recreational complex, other similar facility or educational site, as defined in Board regulation 8.009, (collectively referred to as a “University Facility”) of a state university for individuals or groups who have made significant contributions to the university or the state of Florida is the prerogative and privilege of the State University System of Florida and is vested in the Board of Governors. The Board of Governors hereby delegates such approval authority to each university board of trustees provided that the board of trustees establishes procedures for the naming of such University Facilities to include the following elements:

(a) The naming of any University Facility must be approved by the board of trustees as a noticed, non-consent agenda item.

(b) Non-gift related honorary naming of a University Facility should be reserved for individuals who have made significant contributions to the university or to the state of Florida or to the fields of education, government, science or human betterment and who are of recognized accomplishment and character. Honorary naming of a University Facility is not allowed for any active board member or employee of the Board of Governors or any active employee, student, or trustee of the university.

(c) Gift-related naming of a University Facility requires a donation which makes a significant contribution to the cost of the University Facility, or for an existing facility, significant improvements, both as established by the board of trustees’ policy. The limitations set forth in paragraph (b) are not applicable to gift-related naming of a University Facility.

Authority: Section 7 (d), Art. IX, Fla. Const., History—Formerly 6C-9.005, 11-3-72, Amended 12-17-74, 8-11-85, Amended and Renumbered as 9.005, 3-27-08. Amended 11-21-13.