



Board of Trustees
Finance and Facilities Committee Meeting
President's Boardroom, Millican Hall, 3rd floor
April 19, 2017

MINUTES

CALL TO ORDER

Trustee Alex Martins, chair of the Finance and Facilities Committee, called the meeting to order at 8:30 a.m. Committee members Christopher Clemente, Keith Koons, and David Walsh were present. Committee members Robert Garvy, John Sprouls, and Bill Yeargin attended by teleconference. Chairman Marcos Marchena was present. Trustee Ray Gilley attended by teleconference.

MINUTES APPROVAL

The minutes of the February 22, 2017, and March 16, 2017, Finance and Facilities Committee meetings were approved as submitted.

NEW BUSINESS

Revision to University Regulation UCF-6.007 Traffic/Parking Regulation and Enforcement, and University Regulation UCF-6.008 Vehicle Registration Fees; Parking Violation Fines (FFC-1)

Youndy Cook, Deputy General Counsel, presented for approval revisions to existing university regulations UCF-6.007 Traffic/Parking Regulation and Enforcement and UCF-6.008 Vehicle Registration Fees; Parking Violation Fines. UCF-6.007 is amended to add employee classifications to those eligible to purchase "A" permits, and it gives all employees with salaries less than \$50,000 the choice to purchase either a "B" or "C" permit. Additional language regarding "G" permits has been added, and the requirement to file a police report for a stolen tag has been removed. Additional minor changes have been incorporated into the regulation. The only change in UCF-6.008 is to replace the term "working days" with "business days" to be consistent with other university regulations.

The committee approved the revisions, with Chair Martins, Vice Chair Garvy, Trustee Clemente, Trustee Koons, Trustee Sprouls, and Trustee Yeargin voting to approve. Trustee Walsh opposed.

Minor Amendment to the University of Central Florida 2015-25 Campus Master Plan (FFC-2)

William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, and David Hansen, Executive Associate Athletics Director and Chief Operating Officer, requested approval of a minor amendment to the University of Central Florida 2015-25 Campus Master Plan to set aside three acres of currently undeveloped land in the northeast sector of campus south of the softball field for a temporary grassed parking lot called "Temporary Grass

Parking Lot and a 12-acre future Golf Range and Short Game Facility.” The committee unanimously approved the amendment as presented.

FFC Charter Review (FFC-3)

Merck and Chair Martins presented for review to the committee the current FFC charter. Regulations implemented by the Board of Trustees in January 2011 direct the Finance and Facilities Committee to review its charter every three years. Several changes were recommended by Trustee Garvy and Chairman Marchena. An updated draft charter that includes those recommendations will be presented to the committee for approval at the next FFC meeting on May 16.

Direct Support Organizations’ 2016-17 Second-Quarter Financial Reports (INFO-1)

Merck and John Pittman, Associate Vice President for Administration and Finance, Debt Management, reported that the 2016-17 second-quarter financial reports ended December 31, 2016, for the UCF DSOs were provided as information items.

University and DSO Debt Report (INFO-2)

Pittman reported that the University and DSO Debt Report was provided as an information item.

University Final Audited Financial Report 2015-16 (INFO-3)

Tracy Clark, Associate Provost for Budget, Planning, and Administration and Associate Vice President for Finance, reviewed the University Final Audited Financial Report for 2015-16.

UCF Facilities Planning and Construction Department Assessment (INFO-4)

Rhonda L. Bishop, Chief Compliance and Ethics Officer, and Peter J. Wallace, Senior Vice President for Hill International, reviewed the assessment that was completed on the UCF Facilities Planning and Construction Department. Chairman Marchena requested a follow-up report on the progress made by the department from Hill International within six to nine months.

Downtown Parking Garage Update Discussion

Merck provided an update on the Downtown UCF parking garage and how the original plan and scope of the building might be no longer viable. He suggested the possibility of withdrawing the current RFP and going back out to bid with a new RFP that includes the updated space and facility needs.

Chairman Marchena requested more information about the redesign of the garage and an evaluation of the current RFP before any further action or decisions are made. This will be discussed at the next FFC meeting on May 16.

Chair Martins adjourned the Finance and Facilities Committee meeting at 10:10 a.m.

Respectfully submitted: _____

William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

_____ Date