



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
April 12, 2017
President's Board Room**

MINUTES

CALL TO ORDER

Trustee Beverly Seay, chair of the Audit and Compliance Committee, called the meeting to order at 10:00 a.m. by teleconference call. Vice Chair Bradley and Trustee Yeargin attended by teleconference call. Trustees Koons and Walsh were present.

MINUTES

The minutes from the December 14, 2016, meeting were approved as submitted.

NEW BUSINESS

University Audit Update (INFO-1)

Robert Taft, Chief Audit Executive, provided an update of the University Audit Department with an overview of the activities and future endeavors.

Amendment to University Regulation UCF 3.018 Conflict of Interest or Commitment; Outside Activity or Employment (AUDC-1)

Rhonda L. Bishop, Chief Compliance and Ethics Officer, introduced Youndy Cook, Deputy General Counsel, who provided an outline of the Amendment to University Regulation UCF 3.018 Conflict of Interest or Commitment; Outside Activity or Employment. The committee unanimously approved the regulation.

2016-17 Work Plan Status of All Activities (INFO-2)

Bishop provided an update of the 2016-17 Work Plan Status of All Activities.

SUS Program Status Checklist and Summary (INFO-3)

Bishop provided an overview of the Board of Governors' SUS Program Status Checklist and Summary, which demonstrates the university's compliance with BOG Regulation 4.003 State University System Compliance and Ethics Programs.

University Compliance, Ethics, and Risk Program Update

Bishop provided an overview of federal NIST 800-171 compliance efforts and updated the committee on the NCAA's confirmation that the university has been restored to full rights and privileges of NCAA membership.

Chair Seay adjourned the Audit and Compliance Committee meeting at 11:04 a.m.

Respectfully submitted: _____
Robert Taft
Chief Audit Executive
Date _____

Respectfully submitted: _____
Rhonda L. Bishop
Chief Compliance and Ethics Officer
Date _____