



UNIVERSITY OF CENTRAL FLORIDA

Board of Trustees
Finance and Facilities Committee Meeting
President's Boardroom, Millican Hall, 3rd floor
May 16, 2017

MINUTES

CALL TO ORDER

Trustee Alex Martins, chair of the Finance and Facilities Committee, called the meeting to order at 8:30 a.m. Committee members William Self and David Walsh were present. Committee members Robert Garvy and Bill Yeargin attended by teleconference. Chairman Marcos Marchena was present.

NEW BUSINESS

UCF Downtown Garage Discussion

William F. Merck II, Vice President for Administration and Finance, Allen Bottorff, Director, Downtown Campus Facilities, and Mike Kilbride, Associate Director and Project Manager, UCF Downtown, provided an update on the UCF Downtown parking garage and the reasoning behind the changes to the original size and scope of the project.

FFC Charter Review (FFC-1)

Merck and Chair Martins presented to the committee for review the draft updated FFC charter resulting from changes proposed at the April 19, 2017, FFC meeting. Regulations implemented by the Board of Trustees in January 2011 direct the Finance and Facilities Committee to review its charter every three years. Several additional changes were recommended by Chairman Marchena. An updated draft charter that includes those recommendations will be presented to the committee for approval at the next FFC meeting on June 14.

OTHER BUSINESS

UCF Convocation Corporation Excess Revenue

Chair Martins informed the committee he had approved the excess revenue from the UCF Convocation Corporation being applied to the UCF Athletics Association.

Chair Martins adjourned the Finance and Facilities Committee meeting at 9:01 a.m.

Respectfully submitted: William F. Merck II
William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

5-25-17
Date