

Minutes
Board of Trustees Meeting
University of Central Florida
May 18, 2017

Chairman Marcos Marchena called the meeting of the Board of Trustees to order at 1:15 p.m. in the *FAIRWINDS* Alumni Center on the UCF Orlando campus.

Marchena reminded the board that the meeting was covered by the Florida Sunshine Law and that the public and press were invited to attend.

WELCOME

He welcomed the board members and asked Rick Schell, Associate Corporate Secretary, to call the roll. Schell determined that a quorum was present.

The following board members attended the meeting: Chairman Marcos Marchena, Vice Chair Robert Garvy, Ken Bradley, Clarence Brown, Joseph Conte, Nicholas Larkins, Alex Martins, Beverly Seay, William Self, David Walsh, and William Yeargin. Trustees Ray Gilley and John Sprouls attended via teleconference.

PUBLIC COMMENT

Zubir Hussein, UCF alumnus; Grayson Lonza, UCF alumnus; Scott Launier, member of the United Faculty of Florida; John Walker, professor and member of the United Faculty of Florida; Juan Valez, custodial staff member (spoke in Spanish); Miyeolad Perez (spoke in Spanish); Daniela Saczde (translated custodial staff members' Spanish, letter submitted to the Board of Trustees); and Youanna Pineda, professor and member of the of the United Faculty of Florida, addressed the board on behalf of the custodial staff, who say that they are being denied access to the third shift, the highest paid shift, and that the third shift will be hired through an outside vendor. The speakers asked that UCF offer UCF employees priority in filling the vacancies in the third shift instead of using an outside vendor. They also requested that the board take into consideration the contract negotiations and that the university negotiate in good faith. Trustee Martins indicated he was briefed by staff about this issue and that he would like to bring that report to the next Finance and Facilities committee meeting. It was noted that it would be heard before a decision is made. Marchena commented that the process with the custodial staff is ongoing and is being addressed by the administration. If necessary and appropriate, issues will come to the board at the right time. Marchena stated that we have collective bargaining negotiators who deal with these issues and if necessary, that contract will come to the board for approval.

Mario Osborn, a computer engineering student, addressed the board about the web site Lynda.com, which offers a broad range of instructional videos in various disciplines, including graphic design, business, software engineering, and mathematics. It allows the user to sort through the topics based upon skill level and offers students hands-on experience not available

through traditional course work and skills that are needed in real world applications. Osborn advocated keeping this resource that is currently funded by UCF. However, within the next month, funding will no longer be available. Osborn also noted that there is a significant lack of awareness among students and faculty that this valuable resource is available to them.

MINUTES

Marchena called for approval of the March 16, 2017, meeting minutes, which were approved.

Marchena called on President John C. Hitt for remarks and introductions.

REMARKS

Hitt reported that UCF awards more baccalaureate degrees and degrees overall than any other public university in the nation, according to data from the U.S. Department of Education. With six spring commencement ceremonies completed earlier this month, UCF surpassed 16,000 degrees awarded for 2016-17. He noted that the total exceeds UCF's own State University System of Florida record of 15,675 degrees awarded by a single university in one year, transforming many, many lives through the power of higher education.

Hitt announced that UCF broke ground on UCF Downtown with more than 1,000 community members and local and state government leaders joining in the milestone celebration. He noted that, when the innovative campus in partnership with Valencia College opens in the fall of 2019, it will bring 7,700 students downtown for learning and internship opportunities that will be unique among state universities in Florida. He added that UCF's new campus in partnership with Valencia College stands to energize the downtown of America's No. 1 tourist-destination city.

Hitt reported that this triumph is more than three years in the making and results from the collaboration of many supporters in government and from throughout the community. UCF Downtown also demonstrates the impact of philanthropy. Without the \$20 million provided by community believers in a relatively short time, the preconditions for state support would not have been met and UCF would have no future downtown campus to celebrate. Hitt commended Mike Morsberger and his advancement team at the UCF Foundation for their essential efforts in helping to secure these funds.

Hitt thanked Chairman Marchena and the distinguished members of this body for their great work in helping to make a big dream come true for UCF and Central Florida. In years ahead, UCF Downtown will recast the future for educational opportunities and prosperity in Central Florida, and we can all be proud of the teamwork that made it possible. He said that the best is yet to come.

Hitt announced that, on April 14, the university bestowed an honorary doctorate of public service on Prince Mohammad bin Fahd bin Abdulaziz Al Saud. The prince provided commemorative pens and a limited number of books to memorialize the occasion. Hitt asked board members to let Rick Schell know if they would like a copy of the book.

Hitt announced that two trustees were leaving the board. Keith Koons was leaving after his two years of service as chair of the Faculty Senate. Hitt thanked him for his contributions to the university and presented him with a certificate. Hitt also announced that trustee Chris Clemente, who was unable to attend, was leaving the board after his year of service as president of the Student Government Association. Hitt expressed his appreciation for his contributions to the university.

Hitt welcomed and congratulated two new board members, Bill Self, the newly elected chair of the UCF Faculty Senate, and Nicholas Larkins, the newly elected president of the UCF Student Government Association. Hitt presented each with a gold Pegasus pin and welcomed them to the board.

Hitt congratulated the Faculty Senate for its 50 years of service to the university. He stated that the strong collegial relationship created over the past five decades has produced a healthy and productive environment that serves everyone well, especially UCF students. Hitt expressed his appreciation for the strong leadership the Senate provides as UCF moves forward to greater excellence and service. Hitt congratulated the Senate on this milestone anniversary and asked that members who were in the audience stand for recognition.

Hitt also recognized two former Faculty Senate chairs and members of the UCF Board of Trustees. Reid Oetjen served as a member of this board from 2013-15 and Keith Koons served from 2015-17. Hitt expressed his appreciation for their leadership at the university, both as trustees and as chairs of the Faculty Senate.

Hitt congratulated Trustee Walsh, noting that he was recently named Honorary Consul of Japan in Orlando.

INTRODUCTIONS

Hitt recognized the following members of the UCF community and congratulated them for their accomplishments.

A. Students

Heidi Waite, a Burnett Honors College student and a McNair Scholar, was selected by the University of Oxford for a 2017-18 Frost Scholarship to complete her master's degree in biodiversity, conservation, and management. The scholarship covers tuition and fees for the one year program, and includes a generous living stipend.

More than 1,000 UCF students participated in this year's Knight-Thon, UCF's dance marathon, and raised \$1,250,961.21 for Children's Miracle Network. The total makes Knight-Thon the seventh largest dance marathon in the United States and eclipses its highest fundraising total thus far of \$1.2 million.

Hitt called on Daniel Holsenbeck, Senior Vice President for University Relations, who reported on this year's legislative scholars. Holsenbeck called on Fred Kitinger, Senior Associate Vice

President for University Relations, who introduced and thanked the following legislative scholars for their service: Sara Lynn Ard, Austin Bott, Ashley Danos, Slade Downs, Kierra Jackson, Nicole Kennedy, James Kernek, Nicole Reyes-Palma, Abby Salter, Aleeza Shah, Blake Summerlin, Darrel Thompson, Jonathan Turnquest, and Robert Vogan. Jonathon Connelly, Christopher Kiernan, and Katrina Marino, who were unable to attend, were also acknowledged.

B. Faculty-2017 Pegasus Professors

The Pegasus Professor Award is UCF's most prestigious faculty honor, distinguishing extraordinary contributions to the UCF community through teaching, research, and service. This year, five members were presented with the award.

Pegasus Professors are chosen from senior members of the faculty who have been a professor for at least five years and have achieved noteworthy teaching, research and creative activity, and service of national and international impact. Each is presented with a \$5,000 stipend and a \$5,000 research grant. Hitt recognized and congratulated the recipients who were able to attend the meeting.

Robert Folger, a distinguished alumni endowed professor in Business Ethics in the College of Business Administration, has helped bring international awareness of UCF through his research and through conferences that focus on the study of management. He has garnered nearly \$90,000 in grants. Folger has been at UCF since 2003.

Jana Jasinski, a professor of sociology, is known worldwide for her research on violence against women and intimate-partner violence. Jasinski has been at UCF since 1999.

Jayanta Kapat, a faculty member at UCF since 1997, is a professor in the mechanical and aerospace department of the College of Engineering and Computer Science. He has garnered more than \$14 million in research grants.

Alain Kassab, a UCF faculty member since 1991, has helped bring international recognition to UCF through research, collaborations, and enhancement of the mechanical and aerospace engineering curriculum.

C. 2017 Reach for the Stars Professors

Reach for the Stars awards are given each year to junior faculty members who have achieved noteworthy research or creative activities of national impact. The Reach for the Stars winners receive a \$10,000 annual research grant for three years.

Sejal Barden, an assistant professor in the Counselor Education Program in the College of Education and Human Performance's Department of Child, Family, and Community Sciences, came to UCF in 2011. Barden is the principal investigator for Project Harmony, which gauges the effectiveness of relationship counseling among a predominantly low-income, Hispanic population.

Mingjie Lin, who came to UCF in 2011, is an assistant professor in the Department of Electrical and Computer Engineering within the College of Engineering and Computer Science. Lin received a 2016 National Science Foundation CAREER award and has been awarded six other grants totaling \$1.1 million.

Kate Mansfield, an assistant professor in the Department of Biology in the College of Sciences, came to UCF in 2013. Mansfield's research, teaching, and scientific advisory service focus on sea turtle biology, ecology, and conservation. She is a vocal advocate for the STEM fields, conservation, and women in science.

Shadab Siddiqi, is an associate professor in the Burnett School of Biomedical Sciences in the College of Medicine. Siddiqi came to UCF in 2009. Siddiqi's research focuses on identifying novel therapeutic targets for controlling LDL-cholesterol levels that cause cardiovascular disease. In 2014, he was awarded both a UCF Research Incentive Award and an Outstanding Faculty Member award.

D. Center for Distributed Learning

University of Central Florida faculty were recognized for excellence in online education, receiving two national awards from the United States Distance Learning Association. Thomas Cavanagh, associate vice president of UCF's Center for Distributed Learning, received the Outstanding Leadership Award. Three of his team members, Charles Dziuban, Patsy Moskal, and Jeffrey Cassisi, received the Quality Research Paper Award.

E. Employee of the Month

The Employee of the Month for April was Gary Burkhart, a custodial worker in UCF Housekeeping in Facilities Operations for the past three years.

Marchena advised the board members that *Florida Trend* magazine features an article about President Hitt and UCF.

REPORTS

Marchena called on A. Dale Whittaker, Provost and Executive Vice President, who shared a video on UCF.

Whittaker stated that "institutionalization" means making the plan part of everything we all do-- from resource allocations, to how success is measured, and to how UCF brands itself. He then introduced Lisa Jones, Associate Provost for Strategy and Special Assistant to the President, who reported on the progress made to institutionalize UCF's strategic plan.

- INFO-1 UCF Collective Impact Institutionalization Update

Whittaker followed up with slides, reporting on the progress to date.

ADVANCEMENT COMMITTEE REPORT

Clarence Brown, Chair of the Advancement Committee, reported the highlights from the committee meeting held earlier in the day.

- Michael Morsberger, Vice President for Alumni Relations and Development and CEO, UCF Foundation, Inc., reported on campaign progress with two years left to reach the \$500 million campaign goal.
- Grant Heston, Vice President for Communications and Marketing, shared pictures and highlights from the ground breaking for Downtown UCF. He reported that the event generated more than 10 million impressions on social media channels. He also reported that in national Nielsen TV ratings of the top TV markets, WUCF ranked number one in several time slots.
- Daniel Holsenbeck, Senior Vice President for University Relations, reviewed the state budget and Conforming Bill 374.

AUDIT AND COMPLIANCE COMMITTEE REPORT

Beverly Seay, Chair of the Audit and Compliance Committee, reported the highlights of the committee meeting held on April 12, 2017.

- Robert Taft, Chief Audit Executive, provided an overview of University Audit's recent accomplishments and initiatives that included the development of new university policies. He noted the department's work with an external consulting firm to review how Microsoft Active Directory is being used by UCF for IT network design and identity management. Taft walked through a SWOT analysis of the department and provided an update on the annual audit plan. He discussed the upcoming implementation of third-party audit management software scheduled to go live in July 2017, and he provided information on proposed changes to the department's audit methodology, including the use of standard organizational objectives to develop audit scopes and report audit results.
- Rhonda L. Bishop, Chief Compliance and Ethics Officer, and Youndy Cook, Deputy General Counsel, provided an overview of changes to UCF Regulation 3.018 Conflict of Interest or Commitment; Outside Activity or Employment and the revised regulation. Bishop provided an update of the 2016-17 Work Plan Status of Projects and highlighted the April edition of the Integrity Star Newsletter focused on respecting others. She provided an overview of the Biennial Review required by the federal Drug Free Schools and Communities Act. She reported that in January the Board of Governors Inspector General sent a survey to all SUS Presidents and Board of Trustees Chairs to assess the current state of compliance with BOG Regulation 4.003 covering compliance programs. Bishop provided an overview of the responses to the survey and reported that 16 of 19 requirements were completed. She provided the committee the overview presented to the Board of Governors by Inspector General Joe Maleszewski, demonstrating that UCF led the state university system schools in completion of regulation requirements. Bishop provided an update on the University Compliance, Ethics, and Risk Program and included an overview of NIST 800-171-cybersecurity standards issued by the National Institute of Standards and Technology that will go into effect December 31, 2017. She

reported that UCF received a letter from the NCAA accepting the university's final report and confirming our probationary period had ended and that the university has been restored to full rights and privileges of NCAA membership. Bishop reported that the athletics compliance office will continue with the same level of education and monitoring to support compliance within our athletics program.

COMPENSATION AND LABOR COMMITTEE REPORT

John Sprouls, Chair of the Compensation and Labor Committee, via teleconference, reported the highlights from the committee meeting held earlier in the day.

- Sprouls stated that two items on the consent agenda were discussed: CLC-1—the Eighth Amended and Restated Employment Agreement for President John C. Hitt, and CLC-2—clarification of the Amendment to University Regulation UCF-3.0032 Additional Compensation for UCF Employees. In the discussion surrounding the approval of CLC-2, the committee requested from the administration a complete report on this matter at the next committee meeting to better understand the specific situations that give rise to the application of UCF-3.0032, the number of university employees who are affected, the amounts involved, and the deep dive on the particulars of faculty overload.
- Sprouls reported that William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, provided an informational report regarding the impact of the Department of Labor's proposed changes to the exempt salary threshold requirements of the Fair Labor Standards Act. Merck reported on the job reclassification project that is in process with Human Resources. The committee will review that analysis when it is complete.

EDUCATIONAL PROGRAMS COMMITTEE REPORT

Robert Garvy, Chair of the Educational Programs Committee, reported the highlights from the committee meeting held earlier in the day.

- Garvy noted the introduction of two new members of the committee, Nicholas Larkins and William Self.
- Whittaker gave a presentation on Higher Education and Florida's Future: Response to Governor Scott's Letter that cited Florida's rankings in higher education, affordability, and graduation rates. Governor Scott submitted six items that he would like to see addressed and discussed during an upcoming Board of Trustees meeting. Whittaker reviewed and answered the following questions for the committee.
 - The first question asked how well the institution's degrees match to the top job opportunities in the state. Whittaker compared the top 10 job areas in Florida requiring a bachelor's degree, as reported by the Florida Department of Economic Opportunity, with UCF's 2015-2016 undergraduate degrees awarded in related fields, and found that they made up 40% of the total degrees awarded that year. He also reported that 37% of UCF's Fall 2017 undergraduate enrollment included students in these academic programs.

- The second question asked about UCF’s job placement rate for graduates of its two most popular programs. Whittaker reported that:
 1. 67% of psychology graduates were employed in their first year, and 18% were continuing education; and
 2. 87% of nursing graduates were employed in their first year, and 7% were continuing education.
- The third and fourth questions from Governor Scott asked how the university was spending its state funding and what the return on investment is. Whittaker provided a breakdown of spending priority areas for the \$83 million in new and continuing state performance funding, preeminence funding, and base funding that UCF has received over the past four years. These priority areas include:
 1. \$36.6 million in faculty hiring
 2. \$28.3 million in faculty and staff raises, awards, and retention to support efforts to attract and keep world-class faculty
 3. \$12.8 million in student access and success
 4. \$3.8 million in campus safety
 5. \$1.9 million in doctoral and post-doctoral fellowship programs
 6. about \$600,000 in research administration and technology.

Whittaker reported that all of this funding has been invested in the priorities of the Collective Impact Strategic Plan, to enhance UCF’s performance, and to help move the institution toward preeminence. For each of these strategic investments, Whittaker reported that UCF is tracking how the funding helps to advance specific goals. For example, he cited the \$36.6 million in funding for faculty hiring to create 245 new faculty positions and 63 new staff positions to support the faculty hires, and to help attract six new National Academy members. He also reported that the student access and success funding supports National Merit Scholars, provides funding to low-income and Pell eligible students, and supports other merit-based scholarship and fellowship programs, such as the Academic Enrichment Scholarship, LEAD Scholars, and athletic scholarships for women. Whittaker reported on the new doctoral and post-doctoral fellowship program that allows UCF to hire 25 additional, new post-doctoral appointees annually for four years, which also is a metric for preeminence.

- The fifth question in Governor Scott’s letter asks what steps the institution is taking to help students graduate within four years and to ensure a seamless transition with college partners. Whittaker reported on the “Think 30” campaign and UCF’s latest four-year graduation rate approaching 44%, after it remained around 40% for several years. He also reported an increase in the number of students taking 30 or more credits this past year, compared to the prior year.

Whittaker cited UCF’s nationally recognized 2+2 program and its successes on helping students to seamlessly transition from a two-year to a four-year degree. He also discussed new UCF Online efforts through enhanced partnerships with colleges to help placebound students matriculate to a four-year degree online.

- The last question asked if UCF has implemented any new internship programs. Whittaker pointed to several new examples in psychology, public administration, education, and Latin American studies. He also reported that 46% of UCF’s 2015-2016 graduating seniors participated in internships, field experience, clinical assignments, or co-ops. And,

Whittaker said that about 60% of these students reported participating in professional organizations or organizations related to the major while at UCF.

- Finally, Whittaker reiterated UCF's commitment to helping students participate in authentic learning experiences that would help them upon graduation.
- Cynthia Young, Vice Provost for Faculty Excellence, reported on the UCF tenure process and tenure with hire.
- M. Paige Borden, Associate Provost for Academic Program Quality and Associate Vice President for Institutional Knowledge Management, reported on the University Work Plan. Borden stated that Florida Board of Governors Regulation 1.001 states that each board of trustees shall prepare a multi-year work plan for the Florida Board of Governors. The plan will outline the university's top priorities, strategic directions, and specific actions, as well as performance expectations and outcomes on institutional and system wide goals. The work plan should reflect the university's distinctive mission and core institutional strengths within the context of the State University System's goals and regional or statewide needs.
- Maribeth Ehasz, Vice President for Student Development and Enrollment Services, gave a presentation on Governor Scott's Ready, Set, Work University Challenge issued in December 2015, that highlighted UCF's progress and opportunities in meeting this challenge.
- Garvy reported on Whittaker's Faculty Spotlight on Candice Bridge, an assistant professor in the Department of Chemistry and the UCF National Center for Forensic. Bridge studied chemistry at Howard University and completed her doctoral and post-doctoral research in analytical chemistry focusing on forensic science at UCF. Bridge was awarded a \$324,000 grant from the National Institute of Justice to develop new forensic techniques to aid in criminal investigations.

FINANCE AND FACILITIES COMMITTEE REPORT

Alex Martins, Chair of the Finance and Facilities Committee, reported highlights from the committee meetings held on April 19, 2017, May 16, 2017, and earlier today.

- Martins stated that there are number of items on the agenda for individual approval, as well as a number of items on the consent agenda.
- Youndy Cook, Deputy General Counsel, reported on the revisions to University Regulation UCF-6.007 Traffic and Parking Regulation and Enforcement and University Regulation UCF-6.008 Vehicle Registration Fees; Parking Violation Fines.
 - UCF-6.007 is amended to add employee classifications to those eligible to purchase A permits and it gives all employees with salaries less than \$50,000 the choice to purchase either a B or C permit. Additional language regarding G permits has been added and a requirement to file a police report for a stolen tag has been removed. Additional minor changes have been incorporated to the regulation.
 - UCF-6.008 had only one change to replace the term *working days* with *business days* to be consistent with other university regulations. The committee approved these changes.

- William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, and David Hansen, Executive Associate Athletics Director and Chief Operating Officer, requested approval of a minor amendment to the University of Central Florida 2015-25 Campus Master Plan to set aside three acres of currently undeveloped land in the northeast sector of campus south of the softball field for a temporary grassed parking lot called “Temporary Grass Parking Lot” and a 12-acre future “Golf Range and Short Game Facility.”
- Martins reported that he and Merck presented for review to the committee the Finance and Facilities charter. Regulations implemented by the Board of Trustees in January 2011 directed the committee to review its charter every three years. Several changes were recommended by Garvy and Marchena at the May 16, 2017, meeting.
- Merck and John C. Pittman, Associate Vice President for Administration and Finance, Debt Management, Merck and John Pittman, Associate Vice President for Administration and Finance, Debt Management, reported on the 2016-17 second-quarter financial reports ended December 31, 2016. Pittman provided an informational report on the University and DSO Debt Report.
- Tracy Clark, Associate Provost for Budget, Planning, and Administration and Associate Vice President for Finance, reviewed the University Final Audited Financial Report for 2015-16; the 2017-18 University Operating Budget for the quarter ended March 31, 2017, and there were no abnormalities in that operating budget report. Clark reviewed the University Depositories, the banks in which the university deposits its cash assets as well as the changing of a signatory to university checks.
- Bishop and Peter J. Wallace, Senior Vice President for Hill International, reviewed the assessment that was completed on the UCF Facilities Planning and Construction Department. Marchena requested a follow-up report within six to nine months on the progress be made by the department from Hill International.
- Merck provided an update on the Downtown UCF parking garage and discussed the ways in which the original plan and scope of the building might be no longer viable. He suggested the possibility of withdrawing the current RFP and going back out to bid with a new RFP that includes the updated space and facility needs. The discussion continued at the May 16, 2017, committee meeting and Merck recommended that they move forward with the original contractor based on a revised plan that increased the overall costs of the project, added a ground floor to the parking garage that will include shelled out space for needs that were not being met by the original plan of the downtown campus, including offices and facilities for the facilities department, as well as some shelled out space for a future bookstore that ultimately will be paid for with the capital expenditures in the contract of the future book store license holder. The additional costs were approximately \$3.5 million to the project. We requested of the staff that the additional costs would be covered by the parking department through its parking fees and the staff was able to project that will be the case. He stated that although a vote was not needed by the committee in order to move forward with the project as amended with the additional space on the ground floor, the committee supported the recommendation to move forward with the additional facilities at the downtown parking garage with the current construction company continuing to follow through under contract. Marchena requested more information about the redesign of the garage and an evaluation of the current RFP before any further action or decisions are made.
- Martins reported on the Amendments to University Tuition and Fee Regulation UCF-9.001, stating that regulation has three online fees that are being recommended for

reduction: the out-of-state non-resident fee, the non-resident financial aid fee, and the total fees for non-resident graduate students.

- Lee Kernek, Associate Vice President for Administration and Finance, reviewed the 2017-18 Capital Outlay Budget.
- Elizabeth Klonoff, Vice President for Research & Commercialization, presented equipment fees for 2017-18 as an information item.
- Danny White, Vice President and Director of Athletics, and Brad Stricklin, Executive Associate Athletics Director and Chief Financial Officer, gave a presentation on the UCFAA line of credit with Fifth Third Bank, followed by a request for an increase in the line of credit from \$2 million up to \$5 million to assist with cash-flow timing issues. It was also committed that the line of credit will expire on an annual basis per the previous \$2 million line of credit. Additional fees will be incurred because that line of credit is being increased. There will be fees for any portion of the line of credit that is not utilized during the course of the year.
- Martins noted that the committee discussed proposed building name changes, which had scrivener errors. The first building name change was for Building 40~~9~~, which was referred to earlier in the morning in error as Building 401, currently known as Theta Chi house. It was requested to be changed to the Alpha Epsilon Phi house because Theta Chi has moved out of the Greek house and Alpha Epsilon Phi has moved in. The second was Building 28, currently known as the Early Childhood Center, and it was incorrectly requested to be changed to the Creative School 2. It should be “Creative School II.”
- Martins reported on the Acquisition of Property for Partnership IV, Part II, noting that the property is located at 12000 Research Parkway and the acquisition is to further enhance the government modeling and simulation and technology expansion. The estimated purchase price is \$19.10 million. The two appraisals on the land were above that purchase price amount, and therefore, it meets all of the state regulations.
- Martins reported on the Amendment to Agreement between UCF and ICAMR stating that this amendment allocates part of the conditions and terms of ICAMR’s expenditure of \$5 million in recurring funds appropriated by the Florida state legislature to TWA, the water authority, in order for the construction of advance treatment facilities for the center.
- Martins reported on the Amendment to Florida Advanced Manufacturing Research Center Agreement and Lease noting that this was approved by the committee to restate the Development Agreement and lease for the Advanced Manufacturing Research Center in Osceola County. The center was bought by Osceola County for lease by UCF under the August 25, 2014, Development Agreement and it is nearing completion. During the project changes to certain aspects of the development took place, such as the commitment by Osceola County of additional funds and the negotiation of related agreements for the delivery of utility infrastructure. The Development Agreement is being revised to reflect these changes.

Martins presented the following items for board approval.

- FF-1 Revision to University Regulation UCF-6.007 Traffic and Parking Regulation and Enforcement, and University Regulation UCF-6.008 Vehicle Registration Fees; Parking Violation Fines—A motion passed with twelve for and Trustee Walsh opposed, approving amendments to university regulations UCF-6.007 and UCF-6.008.

- FF-2 Amendments to University Tuition and Fee Regulation UCF-9.001—A motion was made and unanimously passed by the board approving fee revisions for the UCF Online program effective Fall 2017 and amendments to university regulation UCF-9.001.
- FF-3 2017-18 University Operating Budget—A motion was made and unanimously passed by the board approving the university’s 2017-18 operating budget.
- FF-4 2017-18 Capital Outlay Budget—A motion was made and unanimously passed by the board approving the university’s 2017-18 Capital Outlay Budget and authorizing the president to make adjustments as necessary to the 2017-18 Capital Outlay Budget.
- FF-5 UCFAA Line of Credit Increase—A motion was made and unanimously passed by the board approving the UCF Athletics Association’s request to increase the existing operating line of credit with Fifth Third Bank from \$2 million to up to \$5 million to assist with cash-flow timing issues.
- FF-6 Amendment to Agreement between UCF and ICAMR—A motion was made and unanimously passed by the board approving the execution of an amendment to the agreement between UCF and ICAMR, Inc., to confirm escrow of appropriated funds for potential application to expenses arising from specialized water needs of a research and development center managed by ICAMR.
- FF-7 Amendment to Florida Advanced Manufacturing Research Center Agreement and Lease—A motion was made and unanimously passed by the board approving the amended and restated development agreement and lease for the advanced manufacturing industry center in Osceola County.

NOMINATING AND GOVERNANCE COMMITTEE REPORT

William Yeargin, Chair of the Nominating and Governance Committee, reported highlights from the committee meeting held on May 9, 2017.

- Yeargin reported the committee had met to consider nominations from various trustees related to the chairman and vice chair to the board and he advised that the committee will present their recommendations at the July meeting.
- Yeargin stated they are in the process of considering board delegation to the president, in light of recent recommendations from the Board of Governors, noting this information will be presented at a future meeting.

STRATEGIC PLANNING COMMITTEE REPORT

Clarence Brown, Chair of the Strategic Planning Committee, indicated that his committee information was covered by the report given by Jones and Whittaker earlier in the meeting.

CONSENT AGENDA

A motion was made to accept the consent agenda, and members of the board unanimously approved the following actions.

- AUD-1 Amendments to University Regulation UCF-3.018 Conflict of Interest or Commitment; Outside Activity or Employment—Approval of the amendments existing to existing university regulation UCF-3.018 Conflict of Interest or Commitment, Outside Activity or Employment
- CL-1 Eighth Amended and Restated Employment Agreement for President John C. Hitt—Approval of the Eighth Amended And Restated Employment Agreement for President Hitt
- CL-2 Amendment to University Regulation UCF-3.0032 Additional Compensation for UCF Employees—Approval of amendments to University of Florida Regulation UCF-3.0032
- EP-1 2017 Tenure Recommendations—Approval of tenure for faculty members
- EP-2 Tenure with Hire—Approval of tenure with hire
- EP-3 2017-18 University Work Plan—Approval of 2017-18 UCF Work Plan
- FF-8 Minor Amendment to the University of Central Florida 2015-25 Campus Master Plan—Approval of a minor amendment to the University of Central Florida 2015-25 Campus Master Plan to set aside three acres of currently undeveloped land in the northeast sector of campus south of the softball field for a temporary grassed parking lot called “Temporary Grass Parking Lot and a 12-acre future Golf Range and Short Game Facility,” the amendment modifying the Urban Design map and the Capital Improvements List
- FF-9 University Depositories—Approval of depositories into which university funds may be deposited, authorizing the president or his designee to transfer funds between depositories, and designate university employees to sign checks for payment of university obligations
- FF-10 Proposed Building Name Changes—Approval of the name changes to two buildings on the main UCF campus
- FF-11 Acquisition of Property for Partnership IV, Part II—Approval of the Purchase and Sale Agreements and acquisition of the property located at 12000 Research Parkway for the Partnership IV, Part II, to further enhance the government modeling and simulation technology expansion with the acquisition of the property being subject to satisfactory due diligence investigation and approval by the governor’s cabinet

NEW BUSINESS

Marchena noted the following informational item.

- INFO-3 Board Committee and Direct Support Organization Assignments

ANNOUNCEMENTS AND ADJOURNMENT

Marchena thanked Hitt for agreeing to serve another year as president of UCF and expressed his appreciation for his service.

Marchena commented on the Downtown UCF ground breaking and that he was impressed with the outpouring of support from the overall community.

Marchena congratulated UCF's Chief Richard Beary, who is being inducted into the Florida Law Enforcement Officers' Hall of Fame.

Marchena announced that the Trustees Summit will be held at UCF on November 8, 2017.

Trustee Nicholas Larkins thanked everyone for welcoming him and thanked those who helped prepare him for this meeting. Trustee William Self expressed his appreciation for the assistance provided to prepare him for this meeting and expressed that he looked forward to working with everyone.

Marchena announced the following upcoming meetings:

Board of Governors meeting	June 20-22, 2017 (University of South Florida)
Board of Trustees meeting	July 20, 2017 (Live Oak Center)

Marchena adjourned the board meeting at 3:29 p.m.

Respectfully submitted: _____ Date: _____

John C. Hitt
Corporate Secretary