



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
August 28, 2018
President's Board Room**

MINUTES

CALL TO ORDER

Trustee Beverly Seay, chair of the Audit and Compliance Committee, called the meeting to order at 3:00 p.m. Trustees Kenneth Bradley and Bill Yeargin attended by teleconference call. Chairman Marcos Marchena attended by teleconference call.

MINUTES APPROVAL

The minutes from the April 17, 2018, meeting were approved unanimously.

NEW BUSINESS

Review of Audit and Compliance Committee Charter (INFO-1)

Christina L. Serra, Director of Compliance and Ethics and Interim Chief Compliance and Ethics Officer and Robert Taft, Chief Audit Executive, presented the Audit and Compliance Committee Charter and discussed the development of a committee effectiveness survey.

Approval of the University Compliance, Ethics, and Risk Charter (AUDC-1)

Serra provided an update on the University Compliance, Ethics, and Risk Charter, the edit relates to the reporting structure of the office. The Committee approved the charter.

University Audit Report (INFO-2)

Taft provided an outline of the University Audit Report which included audits in process and future audits. He gave details on the IT Risk Assessment process and an update on the department's ongoing Quality Assurance Review.

University Compliance, Ethics, and Risk Report (INFO-3)

Serra presented the University Compliance, Ethics, and Risk Report that included an update on the University Compliance, Ethics, and Risk program, 2017-18 Work Plan Status of All Activities, 2018 Compliance and Ethics Culture Survey and the 2018-19 Compliance and Ethics Annual Work Plan.

Chair Seay adjourned the Audit and Compliance Committee meeting 3:53 p.m.

Respectfully submitted: _____
Robert Taft
Chief Audit Executive
Date _____

Respectfully submitted: _____
Christina L. Serra
Director of Compliance and Ethics
and Interim Chief Compliance and Ethics Officer
Date _____