



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
November 30, 2018
Millican Hall Room 395E**

MINUTES

CALL TO ORDER

Trustee Beverly Seay, chair of the Audit and Compliance Committee, called the meeting to order at 4:15 p.m. Committee member Dave Walsh was present. Committee members Kenneth Bradley, Danny Gaekwad, and Bill Yeargin attended by teleconference call. Chairman Marcos Marchena and Trustee Lord attended by teleconference call.

MINUTES APPROVAL

The minutes from the August 28, 2018, meeting were approved unanimously.

NEW BUSINESS

Review of Audit and Compliance Committee Self-Assessment (AUDC-1)

Christina L. Serra, director of compliance and ethics and interim chief compliance and ethics officer and Robert Taft, chief audit executive, presented the Audit and Compliance Committee Self-Assessment survey. The committee tabled the survey after the decision to present it to a third-party consultant for review and approval was made. The survey will be brought back for approval at a future meeting.

University Audit Report (INFO-1)

Taft presented the University Audit Report that included an outline for the methodology proposed to be used for capital projects audits and a discussion on an upcoming disaster recovery and business continuity audit. He gave an update on other activities including highlighting the cost savings with the new purchasing program with Amazon Business, University Audit assisted in the process. He also provided an update on the department's IIA Quality Assurance Review Report and the Florida Auditor General Operational Audit report.

2018 Compliance, Ethics, and Risk Annual Report (INFO-2)

Serra presented the 2018 Compliance, Ethics, and Risk Annual Report and stated that she would like to invite compliance partners to present to the committee updates on their compliance programs. The Athletics Compliance Office will provide the next update.

University Compliance, Ethics, and Risk Report (INFO-3)

Serra presented the University Compliance, Ethics, and Risk Report. She announced that Cameron Walker has accepted the position of sr. associate athletic director, compliance; the assistant athletic director, compliance position search is complete and the position will be filled in December; and the search firm Isaacson Miller will assist with hiring the director, enterprise risk and insurance management position. Serra provided an update on the 2018-19 Compliance and Ethics Annual Work Plan.

Chair Seay adjourned the Audit and Compliance Committee meeting at 5:18 p.m.

DRAFT