

Minutes
Board of Trustees Special Teleconference Meeting
University of Central Florida
December 12, 2018

Chairman Marcos Marchena called the special teleconference meeting of the Board of Trustees to order at 9:14 a.m.

Marchena reminded the board that the meeting was covered by the Florida Sunshine Law and that the public and press were invited to attend.

WELCOME

Marchena welcomed the board members and called on Grant Heston, Associate Corporate Secretary, to call the roll. Heston determined that a quorum was present.

The following board members attended the meeting in person: Chairman Marcos Marchena, and Trustees William Self and David Walsh.

Vice Chair Robert Garvy and Trustees Josh Boloña, Kenneth Bradley, Joseph Conte, John Lord, Beverly Seay and John Sprouls attended via teleconference.

Public Comment

There were no requests for public comment.

NEW BUSINESS

Marchena noted that the trustees had joined the previous Finance and Facilities Committee meeting, where the item put forth for approval was fully vetted and that the trustees had the opportunity to ask questions, as needed. He asked Kathy Mitchell, Interim Chief Financial Officer, to read the agenda item into the record.

FF - 1 E&G Carryforward Spending Plan

Mitchell advised that as required by the Board of Governors, all Florida universities must provide updated plans for spending the committed portion of their remaining 2017-18 E&G Carryforward funds. The updated plans must be approved by the University's Board of Trustees prior to submission to the Board of Governors by January 4, 2019, for the Board of Governors' January 30 – 31, 2019, board meeting.

Mitchell stated that the university has updated its August 2018 E&G Carryforward plan as of November 30, 2018. She indicated that today's request is to approve the plan for spending the committed portion of the University's remaining 2017-18 E&G Carryforward funds.

The committed funds are as follows:

Academic and Student Affairs

Faculty Research Support	\$9,311,210
Faculty Recruitment and Start-up	\$5,687,830
UCF Downtown	\$3,414,000

Student Welfare

Digital Learning Course Redesign Initiative	\$1,119,659
Undergraduate Student Support	\$476,695
Graduate Student Support	\$583,996

Total Commitments

\$20,593,390

A motion was made by Trustee Conte, with a second from Trustee Self, to approve FF– 1, E& G Carryforward Spending Plan. The E&G Carryforward spending plan was approved by the board. Trustee Walsh opposed.

ADJOURNMENT

Marchena adjourned the board meeting at 9:20 a.m.