



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
July 9, 2019
President's Board Room, Millican Hall**

MINUTES

CALL TO ORDER

Trustee Beverly Seay, chair of the Audit and Compliance Committee, called the meeting to order at 8:00 a.m. Committee members Kenneth Bradley, Danny Gaekwad, and Bill Yeargin attended by teleconference call. Committee member Dave Walsh attended in person. Interim Chairman Garvy, Trustee Conte, and Trustee Lord attended by teleconference.

MINUTES APPROVAL

The minutes from the April 23, 2019, meeting were approved as submitted.

NEW BUSINESS

Post Investigation Action Plan (INFO-1)

Chair Seay thanked Christina L. Serra, director of compliance and ethics and interim chief compliance, ethics, and risk officer, Andrea Gandy, director of enterprise risk and insurance management, and Robert Taft, chief audit executive for their efforts ensuring the completion of the Post Investigation Action Plan. She stated that they had reviewed 120 recommendations from the Board of Trustees, the Board of Governors, the Florida House Public Integrity & Ethics Committee, AGB, Accenture, and the Bryan Cave Investigation Report. The items were given risk categories and ranked by likeness thereby reducing the total number of recommendations to 95. Each of the recommendations were assigned to a responsible office and the appropriate Board of Trustees committee, the Chair of the respective committee will have oversight on the completion of the recommendations. Interim President Seymour requested that each committee include their recommendations as standing agenda items at their meetings in order to provide a status update to the Board.

Trustee Bradley made a motion to reprioritize the Public Integrity & Ethics Committee recommendations from Low to Medium and Medium to High. A discussion ensued on the risk ranking of the recommendations. The motion was approved, and Trustee Walsh disagreed with the ranking entirely.

Chair Seay made a motion for the Committee to present the Post Investigation Action Plan with the amendment from Trustee Bradley at the full Board of Trustees meeting on July 18, 2019. The motion was approved with one opposing vote.

ADJOURNMENT

Chair Seay adjourned the Audit and Compliance Committee meeting at 8:58 a.m.