



UNIVERSITY OF CENTRAL FLORIDA

Board of Trustees
Advancement Committee Meeting
July 18, 2019
UCF *FAIRWINDS* Alumni Center

MINUTES

CALL TO ORDER

Trustee Joseph Conte, chair of the Advancement Committee, called the meeting to order at 10:52 a.m. in the Grand Ballroom at the UCF *FAIRWINDS* Alumni Center. Committee members Danny Gaekwad, Kyler Gray, and Alex Martins were present at the time of roll call. Trustee Bradley was present beginning at 10:56 a.m. Trustees Conte and Martins participated by phone. Chairman Garvy and Trustee Yeargin were also present. Trustees Self and Walsh were present beginning at 10:57 a.m. A quorum was confirmed.

MINUTES

The minutes from the January 24, 2019 meeting were approved as written.

NEW BUSINESS

Alumni, Development, and Foundation

- Naming of the James M. Seneff Plaza at UCF Downtown (ADVC-1)

Chair Conte presented the naming of the James. M Seneff Plaza at UCF Downtown.

On June 20, 2019, Mr. James M. Seneff documented a \$1.25M charitable commitment to the UCF Downtown Building fund. In accordance with the gift agreement, the first \$250,000 installment was received prior to June 30, 2019 and was being presented for the committee's approval to recognize Mr. Seneff's contribution by naming the James M. Seneff Plaza at the UCF Downtown campus.

Chair Conte acknowledged that the Board of Governors delegates approval of the external naming of any University Facility to the Board of Trustees.

Chair Conte called for questions and discussion from the Trustees and asked Karen Cochran, senior associate vice president for development, to address any questions.

Trustee Gaekwad asked how the terms in the gift agreement were written if the donor does not fulfill the commitment. Cochran deferred to Jennifer Cerasa, legal counsel for the foundation, to address this question. Cerasa stated that the gift agreement includes protective language regarding the removal conditions of the naming should the donor not fulfill the commitment. She also stated that this is standard language in all gift agreement associated with an external naming.

Gaekwad asked if there is a term on the naming. Cerasa stated that the gift agreement permits the naming for the 'useful life of the building.'

There was further discussion regarding the process and conditions for external namings and the committee agreed to address naming policy and process at the next meeting.

The Advancement committee unanimously approved the naming of the James M. Seneff Plaza at UCF Downtown.

Chair Conte adjourned the meeting at 11:02 a.m.