



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees Special Teleconference Meeting  
December 20, 2019**

**2:30 – 3 p.m.**

*(Rescheduled from December 19, 2019 at 10 a.m.)*

**President's Boardroom, Millican Hall, 3<sup>rd</sup> floor  
800-442-5794, passcode 463796**

AGENDA

- |                              |  |
|------------------------------|--|
| 1. Welcome and call to order | Chair Seay, <i>Chair</i>   |
| 2. Roll Call                 | Karen Monteleone, <i>Assistant Vice President,<br/>Board Relations</i> |
| 3. Public Comment            | Karen Monteleone   |
| 4. New Business              | Chair Seay   |
| BOT – 1                      | Motion UCF Stadium Naming  |
| 5. Adjournment               | Chair Seay   |

**ITEM: BOT-1**

**UCF BOARD OF TRUSTEES  
December 20, 2019**

**Title:** UCF Stadium Naming

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**Background:**

Since 2007, UCF Football has hosted six to seven home football games annually (in addition to other special events). The football stadium has provided a critical source of sponsorship revenue in the form of naming opportunities. UCF Athletics has successfully pursued a new naming partner for the UCF Stadium. UCF Athletics, in partnership with the UCF Foundation, has completed a due diligence review of the proposed stadium naming partner, which included background checks and the hiring of an audit firm to review financial statements. The proposed stadium naming partner will generate approximately three times the current sponsorship rate annually.

The qualified sponsorship is in compliance with the UCF Foundation's current Naming Opportunities Policy and has been reviewed and approved by the UCF Foundation Executive Committee.

**Issues to be Considered:**

Financial impact of the new stadium naming sponsorship.

**Alternatives to Decision:**

Decline the naming.

**Fiscal Impact and Source of Funding:**

There is no anticipated cost to the university for the sponsorship.

**Recommended Action:**

Approve the new stadium naming.

**Authority for Board of Trustees Action:**

Board of Governors Regulation 9.005

UCF Board of Trustees, Policy -1-2016, Naming of Building and Facilities

**Contract Reviewed/Approved by General Counsel:**

N/A

**Committee Chair or Chair of the Board approval:**

Chair Seay has approved adding this item to the agenda.

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**Submitted by:**

Mike Morsberger, Vice President and CEO, UCF Foundation

**Supporting Documentation:**

N/A

**Facilitators/Presenters:**

Mike Morsberger, Vice President and CEO, UCF Foundation

Dr. Daniel White, Vice President and Director of Athletics