



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
February 13, 2020
President's Board Room, Millican Hall**

MINUTES

CALL TO ORDER

Trustee Joseph Conte, Chair of the Audit and Compliance Committee, called the meeting to order at 3:30 p.m. Vice Chair David Walsh was present. Committee members Michael Okaty, Bill Self, John Sprouls, and William Yeargin attended by teleconference call.

MINUTES APPROVAL

The minutes from the August 8, 2019, meeting were approved as submitted.

NEW BUSINESS

Review of Audit and Compliance Committee Charter (AUDC-1)

Rhonda Bishop, vice president for compliance and risk provided an overview of the proposed updates to the committee's charter. The updates included Bishop's title change and the addition of the developing Enterprise Risk Management program and the university's insurance program. Trustee Yeargin made a motion to approve the revised charter and Vice Chair Walsh seconded, the motion was unanimously approved by the committee.

University Audit Update (INFO-1)

Taft provided the University Audit department status update. The overview included information about ongoing audit projects, department staffing plans, the department's use of social media and upcoming audit projects.

Board of Governors' Performance-based Funding Data Integrity Certification Audit Report (AUDC-2)

Taft gave an outline of the Board of Governors' Performance-based Funding Data Integrity Certification Audit Report and the process involved for acceptance. Trustee Yeargin made a motion to accept the report and Vice Chair Walsh seconded, the report was accepted unanimously by the Committee.

Performance-based Data Integrity Certification Form (AUDC-3)

Taft provided an update on the Performance-based Data Integrity Certification Form Audit Plan. Vice Chair Walsh made a motion to approve the plan and Trustee Sprouls seconded, the plan was approved unanimously by the committee.

Direct Support Organization External Audit Reports (INFO-2)

Taft discussed the issuance of external audit reports prepared for each of UCF's Direct Support Organizations. All the DSO audit reports for the most current reporting period received an unqualified or unmodified opinion from their respective external audit firm.

University Compliance, Ethics, and Risk Update (INFO-3)

Bishop provided updates on the compliance, ethics, and risk programs and on the university's efforts with cybersecurity standards outlined in NIST 800 – 171 (National Institute of Standards and Technology). Bishop discussed the Legislature requests from the Florida House of Representatives Select Committee on the Integrity of Research Institutions.

University Compliance, Ethics, and Risk Annual Report 2019 (INFO-4)

Bishop provided an overview of the annual compliance and ethics report which includes the efforts of compliance partners. The combined report demonstrates UCF's commitment to ethical conduct, compliance with laws, and risk mitigation and is submitted annually to the Board of Governors. Bishop highlighted the development of the Youth Protection Program which includes UCF Policy 2-005 Youth Protection that sets expectations for the protection of minors.

2019-20 Compliance and Ethics Work Plan Status – July 1, 2019, to December 31, 2019 (INFO-5)

Bishop gave an update on the status of the FY 20 Work Plan and provided an updated on the development of the Enterprise Risk Management program, and the Ethical Culture and Perceptions Assessment which is scheduled for March 17, 2020, through April 17, 2020.

Post Investigation Action Plan (INFO-6)

Bishop outlined the status on the post investigation action plan and the number of completed and outstanding action items.

ADJOURNMENT

Chair Conte adjourned the Audit and Compliance Committee meeting at 10:58 a.m.