



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
February 10, 2021
Virtual**

MINUTES

CALL TO ORDER

Trustee Joseph Conte, Chair of the Audit and Compliance Committee, called the virtual meeting to order at 10:00 a.m. Vice Chair Tiffany Altizer was present. Committee members Bill Christy, Joseph Harrington, and Michael Okaty were present. Chair Seay and Trustee Bradley were in attendance.

MINUTES APPROVAL

The minutes from the November 19, 2020, meeting were unanimously approved as submitted.

NEW BUSINESS

Board of Governors' Performance-based Funding Data Integrity Certification Audit Report (AUDC-1)

Robert Taft, Chief Audit Executive, gave an outline and background of the Board of Governors' Performance-based Funding Data Integrity Certification Audit Report. Trustee Okaty made a motion to accept the report, Trustee Harrington seconded the motion; the report was accepted unanimously by the Committee.

Performance-based Data Integrity Certification Form (AUDC-2)

Taft provided an update on the Performance-based Data Integrity Certification Form. Trustee Harrington made a motion to accept the form and Trustee Okaty seconded the motion; the form was accepted unanimously by the committee.

Review of Audit and Compliance Committee Charter (INFO-1)

As set forth by the committee's charter, the committee completed the annual review of its charter and determined that no changes are warranted at this time.

University Internal Audit Update (INFO-2)

Taft provided the University Internal Audit Department status update. Taft gave an update on completed projects and audits in the final stages. Upcoming and in progress projects include the Budget Model, Knight Vision ERP, and Investigations Program Accreditation.

Direct Support Organization External Audit Reports (INFO-3) Mr. Taft also discussed the issuance and availability to the committee of external audit reports prepared for each of UCF's Direct Support Organizations.

2020-21 Compliance and Ethics Work Plan Status (INFO-4)

Rhonda L. Bishop, Vice President for Compliance and Risk, provided the 2020-21 Compliance and Ethics Work Plan Status with a summary of projects and activities completed during October 1, 2020, through December 31, 2020. Highlights include the promotion of the IntegrityLine, a status update on the five year comprehensive compliance and ethics program review, an update on compliance oversight and monitoring of the CARES Act funds, and joint efforts with Human Resources to develop and implement a civility training and awareness program.

Compliance, Ethics, and Risk Update (INFO-5)

Bishop provided the committee an update on the Florida House of Representatives Select Committee on the Integrity of Research Institutions and changes to the university's conflict of interest and commitment regulation, policy, and disclosure questionnaire. Ms. Bishop updated the committee on the efforts of the Emerging Issues and Crisis Response Team in responding to the pandemic.

ADJOURNMENT

Chair Conte adjourned the Audit and Compliance Committee meeting at 10:02 a.m.

Reviewed by:

Joseph Conte
Chair, Audit and Compliance Committee Date

Respectfully submitted:

Janet Owen
Associate Corporate Secretary Date