



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Virtual Meeting
University of Central Florida
January 20, 2026**

MINUTES

Vice Chair Bill Christy called the Board of Trustees Meeting to order at 5:00 p.m.

He reminded the Board that the meeting was covered by the Florida Sunshine Law and that the public and press were invited to attend.

Carmen Jarquin, Director for Board Relations, called the roll and determined a quorum was present.

The following board members attended the meeting: Chair Alex Martins, Vice Chair Bill Christy, Trustee Luci Blanco, Trustee Rick Cardenas, Trustee Jeff Condello, Trustee Mark Filburn, Trustee Alan Florez, Trustee Danny Gaekwad, Trustee Stephen King, Trustee Thomas McNamara, and Trustee Jeff Vahle.

Trustee Tony Massey and Trustee John Miklos were not in attendance.

REMARKS

Christy opened the meeting with remarks. Christy noted that Chair Alex Martins was present but asked but asked Vice Chair Christy to preside due to travel. Christy welcomed Trustee Alan Florez to the Board and provided brief background. Trustee Florez offered brief remarks and expressed appreciation for the welcome.

PUBLIC COMMENT

There were no requests for public comment.

NEW BUSINESS

At Martins' request, Youndy Cook, Vice President and General Counsel, confirmed that there were no disclosures of conflict of interest from the Trustees.

BOT-1 Updated Performance-Based Funding Metric 10

President Alexander Cartwright and Paige Borden, Chief Analytics Officer, presented UCF's selected Metric #10 (Board of Trustees Choice Metric) under the State University System's updated Performance-Based Funding (PBF) Model 2.0 for the Board's consideration.

Cartwright and Borden reviewed alignment with the university's strategic direction and the required benchmark structure. Borden noted the FY2024 annual giving result of \$95.8 million would serve as the 5-point benchmark, with \$2.0 million annual increments used to establish point thresholds. Staff further noted that achieving 10 points would require annual giving of at least \$105.8 million.

Trustees discussed reporting timing, performance considerations, and treatment of certain forms of giving under the applicable reporting definition. Staff confirmed the metric is reported on a fiscal-year basis and submitted in the fall for inclusion in the accountability plan cycle.

Martins moved to approve BOT-1, with Cardenas providing the second. The motion passed unanimously.

ADJOURNMENT

Christy adjourned the board meeting at 5:30 p.m.

Reviewed by: _____ Date: _____
Bill Christy, Vice Chair, UCF Board of Trustees

Respectfully submitted: _____ Date: _____
Michael A. Kilbride, Associate Corporate Secretary