



**Board of Trustees  
Finance and Facilities Committee Meeting**

**July 26, 2012**

**9:45 – 10:15 a.m.**

**President's Boardroom**

**Conference call in phone number 800-442-5794, passcode 463796**

**REVISED AGENDA**

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|--|---|
| <b>I. CALL TO ORDER</b>  | Olga M. Calvet<br><i>Chair of the Finance and Facilities Committee</i>  |
| <b>II. ROLL CALL</b>   | Sheree Morgan<br><i>Senior Administrative Assistant to the Vice President for Administration and Finance and Chief Financial Officer</i>  |
| <b>III. MEETING MINUTES</b>  | Chair Calvet  |
| <ul style="list-style-type: none"><li>• Approval of the May 24, 2012, Finance and Facilities Committee meeting minutes</li></ul> |   |
| <b>IV. OLD BUSINESS</b>  | Chair Calvet  |
| <b>V. NEW BUSINESS</b>   | Chair Calvet  |
| <ul style="list-style-type: none"><li>• Five-year Capital Improvement Plan (FFC-1)</li></ul>                                     | William F. Merck II<br><i>Vice President for Administration and Finance and Chief Financial Officer</i><br>Lee Kernek<br><i>Associate Vice President for Administration and Finance</i> |
| <ul style="list-style-type: none"><li>• 2012-13 UCF Foundation Budget (FFC-2)</li></ul>  | William F. Merck II<br>Robert J. Holmes, Jr.<br><i>Vice President for Alumni Relations and Development, and CEO for UCF Foundation</i>  |
| <b>VI. OTHER BUSINESS</b>  | Chair Calvet  |
| <b>VII. CLOSING COMMENTS</b>   | Chair Calvet  |



Board of Trustees  
**Finance and Facilities Committee Meeting**  
May 24, 2012

**MINUTES**

**CALL TO ORDER**

Trustee Olga M. Calvet, chair of the Finance and Facilities Committee, called the meeting to order at 9:50 a.m. Committee members Jim Atchison, Ida Cook, Marcos Marchena, and Cortez Whatley were present. Committee member Robert Garvey attended via teleconference. Trustees Meg Crofton and Richard Crotty were present. Trustee Ray Gilley attended via teleconference.

**JOINT SESSION**

The Finance and Facilities Committee joined the Educational Programs Committee meeting at 9:50 a.m.

UCF 2012-13 Work Plan

Tony G. Waldrop, Provost and Executive Vice President, and Paige Borden, Assistant Vice President for Institutional Knowledge Management, reviewed an update of UCF's multi-year work plan that President Hitt will present in June to the Florida Board of Governors. Waldrop acknowledged the efforts of Paige Borden and Executive Vice Provost Diane Chase in preparing this work plan.

University Efficiencies

William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, submitted a list of operational efficiencies achieved by UCF to the board members for their information.

Tuition and Fee Comparison

Tracy Clark, Assistant Vice President for Finance and Controller, gave an overview of UCF's Fall 2011 tuition and fees compared to its national peer universities and other Florida public universities.

2012-13 Tuition, Tuition Differential, Out-of-state Fees, Financial Aid Fees, and Technology Fees (FFC-1)

Clark presented the recommended tuition and fee increases for 2012-13. The legislature established a zero-percent tuition increase for undergraduate students, effective Fall 2012. However, the state allows the sum of base tuition and tuition differential to increase by up to 15 percent. Also, tuition and out-of-state fees for graduate and non-resident students may be set by each university board of trustees. These increases are subject to approval by the Board of Governors. The committee unanimously approved the 2012-13 tuition, tuition differential, out-of-state fees, financial aid fees, and technology fees as presented.



The joint session of the Finance and Facilities Committee and the Educational Programs Committee ended at 11:00 a.m. with the adjournment of the Educational Program Committee. The Finance and Facilities Committee meeting continued.

## **MINUTES APPROVAL**

The minutes of the April 18, 2012, Finance and Facilities Committee meeting were approved as submitted.

## **NEW BUSINESS**

### Capital Improvement Trust Fund (FFC-2)

Maribeth Ehasz, Vice President for Student Development and Enrollment Services, reported that House Bill 5201 provides for increase in the fall of 2012 to the Capital Improvement Trust Fund (CITF) Fee. The Board of Governors' staff members have estimated that UCF will receive a projected allocation of \$25.4 million in 2012 if the CITF fee is raised to the maximum \$2 per credit hour. Without an increase, the allocation to UCF is estimated to be \$7.5 million. A CITF committee was formed and recommended a \$2.00 increase in the fee effective fall of 2012 to support the design and development of the John C. Hitt Library. The committee unanimously approved the proposed \$2.00 CITF fee increase.

### 2012-13 Tuition and Fee Amendments to University Regulation UCF 9.001 (FFC-3)

Youndy Cook, Associate General Counsel, requested that the board approve amendments to University Regulation UCF 9-001 to establish tuition and fees for the 2012-13 academic year. The committee unanimously approved the amendments to the regulation.

### Amendment to University Regulation UCF-9.006 Miscellaneous Fees (FFC-4)

Cook reviewed the proposed amendment to the university regulation on miscellaneous fees to make the convenience fee, currently fixed, a variable fee. Cook noted that the word "varies" on page 4, section (29), will be changed to read "variable." The committee unanimously approved the amendment to the regulation with the revised spelling.

### University Operating Budget report ended March 31, 2012

Clark reviewed the third quarter University Operating Budget report.

### 2012-13 University Operating Budget (FFC-5)

Clark gave an overview of the proposed 2012-13 operating budgets for Educational & General, Medical School, Auxiliary Enterprises, Sponsored Research, Student Financial Aid, Student Activities, Technology Fee, and Concessions. The Educational & General and Medical School budgets reflect the amounts proposed by the legislature and approved by the governor. The committee unanimously approved the 2012-13 University Operating Budget.

### 2012-13 College of Medicine Self-insurance Program Budget (FFC-6)

Deborah C. German, Vice President for Medical Affairs and Dean of the College of Medicine, presented the 2012-13 Self-insurance Program budget for the College of Medicine. The committee unanimously approved the budget as presented.

### Increased Line of Credit for UCFAA Operations (FFC-7)

Merck reported that this item had been withdrawn.

2012-13 Capital Outlay Budget (FFC-8)

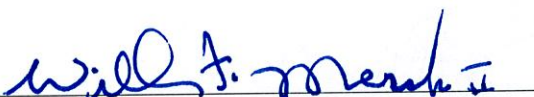
Lee Kernek, Associate Vice President for Administration and Finance, reviewed the 2012-13 capital outlay projects budget that supports the five-year capital improvement plan list for UCF. The committee unanimously approved the university's 2012-13 capital outlay budget with authorization for the president to make necessary adjustments during the year.

University Smoke-free Policy (FFC-9)

Student Development and Enrollment Services staff members gave a smoke-free campus presentation. Maribeth Ehasz, Vice President for Student Development and Enrollment Services, then reviewed the rationale for UCF's decision to become a smoke-free campus. Implementation is planned for the first day of the Fall 2012 semester. The Rosen College of Hospitality Management, the College of Medicine, and various Greek houses are currently smoke-free. This policy will represent an expansion of smoke-free environments to all UCF properties. A grant from the Orange County Public Health Department will provide funds for extensive marketing and education for the UCF community. The committee unanimously approved the university smoke-free policy.

Chair Calvet adjourned the Finance and Facilities Committee meeting at 11:53 a.m.

Respectfully submitted:



William F. Merck II

Vice President for Administration and Finance  
and Chief Financial Officer

7-11-12  
Date



**University of Central Florida  
Board of Trustees  
Finance and Facilities Committee**

**SUBJECT:** Five-year capital improvement plan

**DATE:** July 26, 2012

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**PROPOSED COMMITTEE ACTION**

Approval of the capital improvement plan for 2013-2014 through 2017-2018.

**BACKGROUND INFORMATION**

Each year, the university must submit an updated capital improvement plan to the Board of Governors. This plan identifies projects that will be included in the three-year Public Education Capital Outlay (PECO) list, and provides information to the State Board of Education for its request for capital project funding for 2013-2014.

The capital improvement plan must be submitted to the Board of Governors' staff by August 1, 2012. The attached schedules include the following:

- projects that are proposed for inclusion in the five-year capital improvement plan
- items to be included in the 2013-2014 Appropriations Authorization Bill, including projects funded by bonds, direct support organization projects, and projects requiring general revenue to operate

We request approval to submit the 2013-2014 Capital Improvement Plan with the projects listed in the attached schedules.

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**Supporting documentation:**

2013 Five-Year Plan List (DCU) (Attachment A)

2013-2014 Fixed Capital Outlay Projects Requiring Legislative Approval to be Constructed, Acquired and Financed by a University or a University Direct Support Organization with Approved Debt (Attachment B)

2013-2014 Fixed Capital Outlay Projects Requiring Legislative Authorization and General Revenue Funds to Operate and Maintain (Attachment C)

**Prepared by:** Lee Kernek, Associate Vice President, Administration and Finance

**Submitted by:** William F. Merck II, Vice President, Administration and Finance  
And Chief Financial Officer



UNIVERSITY OF CENTRAL FLORIDA FUTURE PROJECT PROJECTIONS FOR 2013-2018  
DRAFT 2013 FIVE YEAR FIXED CAPITAL IMPROVEMENTS PLAN

PECO PROJECTS	REVISED 05-29-2012	2013-14 YR #1	2014-15 YR #2	2015-16 YR #3	2016-17 YR #4	2017-18 YR #5	TOTALS	RANK
CLASSROOM BUILDING II (E)		\$1,317,262					\$1,317,262	1
ENGINEERING BUILDING I RENOVATION (C,E)		\$13,954,277	\$925,000				\$14,879,277	2
MATH AND PHYSICS BUILDING REMODELING AND RENOVATION (C,E)		\$9,422,105	\$700,000				\$10,122,105	3
UTILITIES, INFRASTRUCTURE, CAPITAL RENEWAL AND ROOFS (P,C)		\$11,994,197	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000	\$67,994,197	4
LIBRARY RENOVATION PHASE II (P,C,E)		\$3,500,000	\$29,500,000	\$3,500,000			\$36,500,000	5
INTERDISCIPLINARY RESEARCH AND INCUBATOR FACILITY (C,E)		\$5,924,183	\$33,852,470	\$5,924,183			\$39,776,653	6
UCF VC CLASSROOM BUILDING (C,E)		\$7,500,000					\$7,500,000	7
ARTS COMPLEX PHASE II (PERFORMANCE) (P,C,E)		\$5,000,000	\$40,000,000	\$5,000,000			\$50,000,000	8
MILlicAN HALL RENOVATION (P,C,E)			\$349,418	\$6,363,058	\$349,418		\$7,061,894	9
BUSINESS ADMINISTRATION RENOVATION (P,C,E)			\$9,475,843	\$494,001			\$9,969,844	10
CHEMISTRY RENOVATION (P,C,E)			\$539,843	\$9,815,338	\$539,843		\$10,895,024	11
FACILITIES & SAFETY COMPLEX RENOVATION (P,C,E)				\$4,856,238			\$4,856,238	12
VISUAL ARTS RENOVATION AND EXPANSION (P,C,E)				\$3,000,000	\$24,000,000	\$3,000,000	\$30,000,000	13
MULTI-PURPOSE RESEARCH AND EDUCATION BUILDING (P,C,E)			\$2,779,189	\$22,233,512	\$2,779,189		\$27,791,890	14
TOTAL		\$33,918,380	\$130,496,763	\$75,186,330	\$41,668,450	\$17,000,000	\$298,269,923	
CITF PROJECT REQUESTS		2013-14 YR #1	2014-15 YR #2	2015-16 YR #3	2016-17 YR #4	2017-18 YR #5	TOTALS	RANK
UCF LIBRARY PHASE I (P,C,E)		\$23,968,850					\$23,968,850	1
RECREATION AND WELLNESS CENTER - OUTDOOR IMPROVEMENTS (P,C)		\$5,000,000					\$5,000,000	2
CREATIVE SCHOOL FOR CHILDREN (P,C,E)		\$6,000,000					\$6,000,000	3
STUDENT UNION II (P,C,E)		\$14,000,000					\$14,000,000	4
TOTAL		\$48,968,850	\$0	\$0	\$0	\$0	\$48,968,850	
REQUESTS FROM OTHER STATE SOURCES		2013-14 YR #1	2014-15 YR #2	2015-16 YR #3	2016-17 YR #4	2017-18 YR #5	TOTALS	RANK
COLLEGE OF NURSING (P,C,E)			\$4,464,964	\$35,719,710	\$4,464,964		\$44,649,638	1
HOWARD PHILLIPS HALL RENOVATION (P,C,E)				\$6,564,966	\$642,249		\$7,207,215	2
COLBOURN HALL RENOVATION (P,C,E)				\$7,865,978	\$410,075		\$8,276,053	3
FERRELL COMMONS (E AND G SPACE) RENOVATION (P,C,E)				\$5,704,054			\$5,704,054	4
TECHNOLOGY COMMONS I RENOVATION (P,C,E)				\$739,968			\$739,968	5
TECHNOLOGY COMMONS II RENOVATION (P,C,E)				\$147,348	\$2,679,049	\$147,348	\$2,973,745	6
COLLEGE OF SCIENCES BUILDING RENOVATION (P,C,E)				\$151,897	\$2,913,663	\$151,897	\$3,217,457	7
REHEARSAL HALL RENOVATION (P,C,E)				\$61,650	\$1,120,910	\$61,650	\$1,244,210	8
THEATER BUILDING RENOVATION (P,C,E)				\$169,037	\$3,073,406	\$169,037	\$3,411,480	9
SOUTH CAMPUS RENOVATION (P,C,E)				\$1,476,648			\$1,476,648	12
CLASSROOM BUILDING III (P,C,E)				\$2,400,000	\$19,200,000	\$2,400,000	\$24,000,000	11
FACILITIES BUILDING AT LAKE NONA (P,C,E)				\$600,000	\$4,800,000	\$600,000	\$6,000,000	10
RECYCLING CENTER (P,C)				\$2,300,000	\$18,400,000	\$2,300,000	\$23,000,000	13
HUMANITIES AND FINE ARTS II (P,C,E)				\$2,772,353	\$17,060,631	\$2,772,353	\$22,605,337	14
SIMULATION AND TRAINING BUILDING (P,C,E)					\$2,370,336	\$18,410,374	\$20,780,710	16
BUSINESS ADMINISTRATION III BUILDING (P,C,E)					\$1,584,527	\$12,307,012	\$13,891,539	17
EDUCATION BUILDING II (P,C,E)					\$2,062,348	\$15,594,083	\$17,656,431	18
BAND BUILDING (P,C,E)					\$455,045	\$2,800,279	\$3,255,324	19
ARTS COMPLEX III (P,C,E)					\$1,210,857	\$7,627,447	\$8,838,304	20
PARTERSHIP IV (P,C,E)					\$2,450,000	\$19,600,000	\$22,050,000	21
INTERDISCIPLINARY RESEARCH BUILDING II (P,C,E)					\$2,370,336	\$17,330,596	\$19,700,932	22
SUSTAINABILITY CENTER					\$5,000,000		\$5,000,000	23
CENTER FOR EMERGING MEDIA BUILD-OUT (P,C,E)					\$6,360,339		\$6,360,339	24
TOTAL		\$0	\$0	\$30,953,899	\$94,163,771	\$102,272,076	\$227,389,746	
REQUESTS FROM NON-STATE SOURCES, INCLUDING DEBT		2013-14 YR #1	2014-15 YR #2	2015-16 YR #3	2016-17 YR #4	2017-18 YR #5	TOTALS	RANK
ATHLETIC ACADEMIC PERFORMANCE CENTER (P,C,E)		\$14,000,000					\$14,000,000	
CREATIVE VILLAGE GARAGE (P,C,E)		\$15,000,000					\$15,000,000	
CIVIL AND ENVIRONMENTAL ENGINEERING (P,C,E)			\$1,160,667	\$14,508,333	\$1,741,000		\$17,410,000	
CREATIVE SCHOOL (P,C,E)				\$1,500,000			\$1,500,000	
PARKING GARAGE VII (P,C,E)				\$20,000,000			\$20,000,000	
SUSTAINABILITY CENTER (P,C,E)				\$250,000	\$2,000,000	\$250,000	\$2,500,000	
SPECIAL PURPOSE HOUSING AND PARKING GARAGE I (P,C,E)		\$25,000,000					\$25,000,000	
SPECIAL PURPOSE HOUSING II (P,C,E)		\$8,000,000					\$8,000,000	
PARKING GARAGE VII (P,C,E)		\$20,000,000					\$20,000,000	
PARKING DECKS (P,C,E)		\$17,000,000					\$17,000,000	
GRADUATE HOUSING (P,C,E)		\$50,000,000					\$50,000,000	
REFINANCE UCF FOUNDATION PROPERTIES		\$37,410,000					\$37,410,000	
STUDENT HOUSING (P,C,E)		\$50,000,000					\$50,000,000	
GARAGE EXPANSION (P,C,E)		\$5,000,000					\$5,000,000	
CLASSROOM AND LAB BUILDING, LAKE NONA (P,C,E)		\$23,475,601					\$23,475,601	
FACILITIES BUILDING, LAKE NONA (P,C,E)		\$6,000,000					\$6,000,000	
EXPO CENTER HOUSING (P,C,E)		\$16,000,000					\$16,000,000	
REGIONAL CAMPUSES MULTI-PURPOSE BUIDLINGS (P,C,E)		\$28,000,000					\$28,000,000	
PARTNERSHIP GARAGE (P,C,E)		\$7,000,000					\$7,000,000	
PARKING DECK (ATHLETIC COMPLEX)		\$5,000,000					\$5,000,000	
BASEBALL STADIUM EXPANSION PHASE II (P,C,E)		\$1,700,000					\$1,700,000	
BASEBALL CLUBHOUSE EXPANSION/RENOVATION		\$1,000,000					\$1,000,000	
BRIGHT HOUSE NETWORKS STADIUM EXPANSION PHASE I (P,C,E)		\$11,000,000					\$11,000,000	
WAYNE DENSCH SPORTS CENTER EXPANSION/RENOVATION (P,C,E)		\$1,000,000					\$1,000,000	
TENNIS COMPLEX - PHASE I (P,C,E)		\$1,400,000					\$1,400,000	
TENNIS COMPLEX - PHASE II (P,C,E)		\$1,000,000					\$1,000,000	
TENNIS COMPLEX - PHASE III (P,C,E)		\$2,000,000					\$2,000,000	
MULTI-PURPOSE MEDICAL RESEARCH AND INCUBATOR FACILITY (P,C,E)		\$112,863,923					\$112,863,923	
HEALTH SCIENCES CAMPUS PARKING GARAGE I (P,C,E)		\$15,000,000					\$15,000,000	
BIO-MEDICAL ANNEX RENOVATION AND EXPANSION (P,C,E)		\$12,800,000					\$12,800,000	
OUTPATIENT CENTER (P,C,E)		\$75,000,000					\$75,000,000	
DENTAL SCHOOL (P,C,E)			\$73,000,000				\$73,000,000	
UTILITY INFRASTRUCTURE AND SITE WORK LAKE NONA CLINICAL FACILITIES (P,C)				\$10,000,000			\$10,000,000	
PEGASUS HEALTH EXPANSION (P,C,E)				\$10,000,000			\$10,000,000	
TOTAL		\$561,649,524	\$74,160,667	\$56,258,333	\$3,741,000	\$250,000	\$696,059,524	
GRAND TOTAL		\$644,536,754	\$204,657,430	\$162,398,562	\$139,573,221	\$119,522,076	\$1,270,688,043	

Projects to be programmed  
Projects with approved building programs

Remodeling denotes change in space usage.  
Renovation denotes no change space usage.



**STATE UNIVERSITY SYSTEM**  
**Fixed Capital Outlay Projects Requiring Board of Governors Approval**  
**to be Constructed, Acquired and Financed by a University or**  
**a University Direct Support Organization with Approved Debt**  
**BOB-1**

Univ.	Project Title	GSF	Brief Description of Project	Project Location	Project Amount	Funding Source	Estimated Month Of Board Approval Request	Estimated Annual Amount For Operational & Maintenance Costs	
								Amount	Source
UCF	Special Purpose Housing and Parking Garage I	160,000	425 beds and 500 parking spaces	UCF, Orlando	\$ 25,000,000	Rental income	July	\$2,400,000	General Revenue
UCF	Special Purpose Housing II	32,000	Fraternity, sorority, and organization housing	UCF, Orlando	\$ 8,000,000	Rental income	July	\$480,000	General Revenue
UCF	Parking Garage VII	447,000	1,600 spaces	UCF, Orlando	\$ 20,000,000	Decal fees, traffic fines, and Transportation Access Fee	July	\$6,705,000	General Revenue
UCF	Parking decks	168,000	1,800 spaces	UCF, Orlando	\$ 17,000,000	Decal fees, traffic fines, and Transportation Access Fee	July	\$2,520,000	General Revenue
UCF	Graduate housing	150,000	Land and 600 beds	UCF, Orlando	\$ 50,000,000	Rental and retail income	July	\$2,250,000	General Revenue
UCF	Refinance UCF Foundation properties	432,250	Consolidation and refinancing of existing UCF foundation properties	UCF, Orlando	\$ 37,410,000	Rental and retail income	July	\$6,483,750	General Revenue
UCF	Student housing	224,000	800 beds	UCF, Orlando	\$ 50,000,000	Rental income	July	\$3,360,000	General Revenue
UCF	Garage expansion	50,837	400 additional spaces	UCF, Orlando	\$ 5,000,000	Decal fees, traffic fines, and Transportation Access Fee	July	\$762,555	General Revenue
UCF	Classroom and lab building, Lake Nona	91,464	Classrooms, labs, and offices	UCF, Orlando	\$ 23,475,601	Rental and retail income	July	\$1,371,960	General Revenue
UCF	Facilities Building, Lake Nona	20,799	Offices, storage, and support space	UCF, Orlando	\$ 6,000,000	Rental and retail income	July	\$311,985	General Revenue
UCF	Expo Center housing	103,000	400 Beds	UCF, Orlando	\$ 16,000,000	Rental and retail income	July	\$1,545,000	General Revenue
UCF	Regional Campuses multi-purpose buildings	60,000	Classrooms, labs, and offices	UCF, Orlando	\$ 28,000,000	Rental and retail income	July	\$900,000	General Revenue
UCF	Partnership Garage	60,000	600 Spaces	UCF, Orlando	\$ 7,000,000	Rental and retail income	July	\$900,000	General Revenue
UCF	Parking deck (Athletic Complex)	168,000	600 parking spaces	UCF, Orlando	\$ 5,000,000	Decal and traffic fines	July	\$2,520,000	General Revenue
UCF	Creative Village Garage	402,000	1300 spaces	UCF, Orlando	\$ 15,000,000	Decal and traffic fines	July	\$6,030,000	General Revenue
UCF	Baseball Stadium Expansion/Renovation	5,700	200 Seats, new press box	UCF, Orlando	\$ 1,700,000	Donations and debt	July	\$85,500	General Revenue
UCF	Baseball Clubhouse Expansion/Renovation		New playing field, chair backs, audio and lighting upgrade	UCF, Orlando	\$ 1,000,000	Donations and debt	July	\$0	General Revenue
UCF	Bright House Networks Stadium Expansion Phase I	21,337	Additional club seating, suites and operational booths	UCF, Orlando	\$ 11,000,000	Donations and debt	July	\$320,055	General Revenue
UCF	Wayne Densch Sports Center Expansion/Renovation	18,000	Renovate and expand football facilities, larger locker room, weight room, equipment room	UCF, Orlando	\$ 1,000,000	Donations and debt	July	\$270,000	General Revenue
UCF	Tennis Complex - Phase I	7,470	12 championship caliber outdoor courts, 864 grand stand seats	UCF, Orlando	\$ 1,400,000	Donations and debt	July	\$112,050	General Revenue
UCF	Tennis Complex - Phase III	2,500	Club house with locker room for men and women's programs, offices, conference room	UCF, Orlando	\$ 1,000,000	Donations and debt	July	\$37,500	General Revenue
UCF	Tennis Complex - Phase III		6 covered courts	UCF, Orlando	\$ 2,000,000	Donations and debt	July	\$0	General Revenue
UCF	Multi-Purpose Medical Research and Incubator Facility	200,000	Classrooms, labs, and offices	UCF, Orlando	\$ 112,863,923	Donations, debt, Partnerships	July	\$3,000,000	General Revenue
UCF	Health Sciences Campus Parking Garage	402,000	1300 Spaces	UCF, Orlando	\$ 15,000,000	Decal and traffic fines	July	\$6,030,000	General Revenue
UCF	Bio-Medical Annex Renovation and Expansion	32,000	Classrooms, labs, and offices	UCF, Orlando	\$ 12,800,000	Donations, debt, Partnerships	July	\$480,000	General Revenue
UCF	Outpatient Center	119,750	Health care facilities, offices, 38 beds	UCF, Orlando	\$ 75,000,000	Donations, debt, Partnerships	July	\$1,796,250	General Revenue
UCF	Dental School	166,750	Classrooms, labs, auditorium, health care facilities, offices	UCF, Orlando	\$ 73,000,000	Donations, debt, Partnerships	July	\$2,501,250	General Revenue
UCF	Utility Infrastructure and Site Work Lake Nona Clinical Facilities		3080 Spaces	UCF, Orlando	\$ 10,000,000	Decal and traffic fines	July		General Revenue
UCF	Pegasus Health Expansion	20,000	Labs, offices	UCF, Orlando	\$ 10,000,000	Donations, debt, Partnerships	July	\$300,000	General Revenue

**STATE UNIVERSITY SYSTEM**  
**Fixed Capital Outlay Projects that may Require Legislative Authorization**  
**and General Revenue Funds to Operate and Maintain**  
**BOB-2**

Univ.	Project Title	GSF	Brief Description of Project	Project Location	Project Amount	Funding Source	Estimated Annual Amount For Operational & Maintenance Costs	
							Amount	Source
UCF	Classroom Building II	91,464	Classroom, office	UCF	\$23,475,601	PECO	\$1,371,960	General Revenue
UCF	Morgridge International Reading Center	16,726	Classroom, office, auditorium	UCF	\$5,200,000	Match and private	\$250,890	General Revenue
UCF	Innovative Center	13,896	Offices	UCF		E&G	\$208,440	General Revenue
UCF	University Tech Center	(24,416)	Offices	UCF		E&G	(\$366,240)	General Revenue
UCF	University Tower	(2,924)	Offices	UCF	\$7,550,000	E&G	(\$43,860)	General Revenue
UCF	Research Pavillion	1,164	Offices	UCF	\$7,450,000	E&G	\$17,460	General Revenue
UCF	Orlando Tech Center	25,925	Offices	UCF	\$16,830,000	E&G	\$388,875	General Revenue



**University of Central Florida  
Board of Trustees  
Finance and Facilities Committee**

**SUBJECT:** 2012-13 UCF Foundation Budget

**DATE:** July 26, 2012

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**PROPOSED COMMITTEE ACTION**

Approval of the 2012-13 operating budget for the UCF Foundation.

**BACKGROUND INFORMATION**

In 2009 the Florida Board of Governors passed a rule requiring the local Boards of Trustees for the state universities to approve the operating budgets of the DSOs certified by each university.

The UCF Foundation has approved the attached budget. We recommend approval of the budget presented.

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**Supporting documentation:**

2012-13 UCF Foundation budget (Attachment A)  
2011-12 UCF Foundation third quarter financial report (Attachment B)

**Prepared by:** John C. Pittman, Assistant Vice President for Debt Management

**Submitted by:** William F. Merck II, Vice President for Administration and Finance  
and Chief Financial Officer



**UCF Foundation**  
**Annual Budget**  
**Fiscal Year 2012-13**

	2013 Proposed Budget	2012 Approved Budget	Difference	Variance	2013 Proposed Budget	2012 Projected Actual	Difference	Variance
<b>Revenues</b>								
Unrestricted gifts, fees, and investment earnings	\$ 4,899,805	\$ 4,841,181	\$ 58,624	1.2%	\$ 4,899,805	\$ 4,437,826	\$ 461,979	10.4%
Real estate	2,023,658	1,704,182	319,476	18.7%	\$ 2,023,658	1,806,883	216,775	12.0%
Other	8,276,687	7,602,219	674,468	8.9%	\$ 8,276,687	7,008,320	1,268,367	18.1%
<b>Total revenue</b>	<u>15,200,150</u>	<u>14,147,582</u>	<u>1,052,568</u>	<u>7.4%</u>	<u>15,200,150</u>	<u>13,253,029</u>	<u>1,947,121</u>	<u>14.7%</u>
<b>Expenses</b>								
Academic and university support	1,681,096	1,703,805	(22,709)	-1.3%	\$ 1,681,096	1,422,523	258,573	18.2%
Development, alumni relations, and operations	13,519,054	12,443,777	1,075,277	8.6%	13,519,054	11,647,943	1,871,111	16.1%
<b>Total expenses</b>	<u>15,200,150</u>	<u>14,147,582</u>	<u>1,052,568</u>	<u>7.4%</u>	<u>15,200,150</u>	<u>13,070,466</u>	<u>2,129,684</u>	<u>16.3%</u>
<b>Net increase(decrease) from total operations</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ 182,563</u>	<u>\$ (182,563)</u>	<u>-100.0%</u>
<b>Debt Service</b>								
Total principal and interest payments	\$ 5,049,694							

\*This budget includes the division of alumni relations and development.



**UCF Foundation  
Statement of Operations  
Through Third Quarter Ending March 31, 2012 and 2011**

	2012				2011			
	Actual	Budget	Variance		Actual	Budget	Variance	
<b>Revenues</b>								
Unrestricted gifts, fees, and investment earnings	\$ 3,340,473	\$ 3,509,070	\$ (168,597)	-4.8%	\$ 3,328,462	\$ 3,069,577	\$ 258,885	8.4%
Real estate	1,356,464	1,278,137	78,327	6.1%	2,237,989	2,229,000	8,989	0.4%
Other	5,240,968	5,799,623	(558,655)	-9.6%	2,283,345	2,403,587	(120,242)	-5.0%
<b>Total revenue</b>	<u>9,937,905</u>	<u>10,586,830</u>	<u>(648,925)</u>	<u>-6.1%</u>	<u>7,849,796</u>	<u>7,702,164</u>	<u>147,632</u>	<u>1.9%</u>
<b>Expenses</b>								
Academic and university support	1,056,346	1,057,609	(1,263)	-0.1%	857,325	1,185,926	(328,601)	-27.7%
Development, alumni relations, and operations	8,570,234	9,226,186	(655,952)	-7.1%	6,526,556	6,516,238	10,318	0.2%
<b>Total expenses</b>	<u>9,626,580</u>	<u>10,283,795</u>	<u>(657,215)</u>	<u>-6.4%</u>	<u>7,383,881</u>	<u>7,702,164</u>	<u>(318,283)</u>	<u>-4.1%</u>
<b>Net increase(decrease) from total operations</b>	<u>\$ 311,325</u>	<u>\$ 303,035</u>	<u>\$ 8,290</u>	<u>2.7%</u>	<u>\$ 465,915</u>	<u>\$ -</u>	<u>\$ 465,915</u>	<u>-</u>
<b>Debt Service</b>								
Total principal and interest payments	\$ 2,208,822				\$ 1,665,572			

\*This budget includes the division of Alumni Relations and Development.