



**Board of Trustees
Finance and Facilities Committee Meeting
February 20, 2013
8:30 a.m.
President's Boardroom, Millican Hall, 3rd floor
Conference call in phone number 800-442-5794, passcode 463796**

REVISED AGENDA

- | | |
|---|---|
| I. CALL TO ORDER | Olga M. Calvet
<i>Finance and Facilities Committee Chair</i> |
| II. ROLL CALL | Sheree Morgan
<i>Senior Administrative Assistant to the
Vice President for Administration and
Finance and Chief Financial Officer</i> |
| III. MEETING MINUTES | Chair Calvet |
| <ul style="list-style-type: none">• Approval of the December 12, 2012,
Finance and Facilities Committee meeting minutes | |
| IV. OLD BUSINESS | Chair Calvet |
| V. NEW BUSINESS | Chair Calvet |
| <ul style="list-style-type: none">• Revised 2013 Finance and Facilities
Committee meeting dates (INFO-1) | Chair Calvet |
| <ul style="list-style-type: none">• Rename the Natural Resource Pavilion to
the Timothy R. Newman Pavilion (FFC-1) | William F. Merck II
<i>Vice President for Administration and
Finance and Chief Financial Officer</i>
Lee Kernek
<i>Associate Vice President
for Administration and Finance</i> |
| <ul style="list-style-type: none">• 2013-14 Medical Student Tuition
and Fees (FFC-2) | Tony G. Waldrop
<i>Provost and Executive Vice President</i>
Deborah German
<i>Vice President for Medical Affairs
and Dean of the College of Medicine</i> |

- Revisions to UCF-6.008 Vehicle Registration Fees and Parking Violation Fines (FFC-3)
William F. Merck II
Youndy Cook
Associate General Counsel
- Revision to UCF-6.009 Transportation Access Fee (FFC-4)
William F. Merck II
Youndy Cook
- Technology Fee Report (INFO-2)
Tony G. Waldrop
Joel Hartman
Vice Provost and CIO for Information Technologies and Resources
- Equipment Fees for 2013-14 (INFO-3)
Tony G. Waldrop
Ross C. Hinkle
Interim Vice Provost and Dean of Graduate Studies
Elliott M. Vites
Interim Vice Provost and Dean of Undergraduate Studies
- University Operating Budget Report (INFO-4)
William F. Merck II
Tracy Clark
Assistant Vice President and Controller
- University and DSO Debt Report (INFO-5)
William F. Merck II
John C. Pittman
Assistant Vice President for Debt Management
- UCF Lockwood Communities, Inc. (FFC-5)
W. Scott Cole
Vice President and General Counsel

VI. OTHER BUSINESS

Chair Calvet

VII. CLOSING COMMENTS

Chair Calvet



Board of Trustees
Finance and Facilities Committee Meeting
President's Boardroom, Millican Hall, 3rd floor
December 12, 2012

MINUTES

CALL TO ORDER

Trustee Olga M. Calvet, chair of the Finance and Facilities Committee, called the meeting to order at 8:31 a.m. Committee members Ida Cook and Marcos Marchena were present. Committee members Robert Garvy, John Sprouls, and Cortez Whatley attended via teleconference.

OLD BUSINESS

Organic Grocery RFP update

William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, reported that UCF sent out a RFP for an organic grocery store to be built on campus property. After review of the two RFPs that were received, it was determined that the project would not generate sufficient rental income and did not warrant the commitment of land for approximately 20 to 40 years.

NEW BUSINESS

Minutes

The minutes of the October 27, 2012, and the November 15, 2012, Finance and Facilities Committee meetings were approved as submitted.

2013-14 Health Fee (FFC-1)

Maribeth Ehasz, Vice President for Student Development and Enrollment Services, reported that a university fee committee, made up of one-half students and one-half faculty and staff members, was formed to evaluate potential increases for the Activity and Service, Athletic, Health, and Transportation Access fees. Three areas did not request any fee increases. An increase to the Health Fee was requested in the amount of \$0.59, effective fall 2013, increasing the fee from \$10.30 to \$10.89. The committee unanimously approved the recommended increase in the Health Fee effective fall of 2013.

2013-14 Capital Improvement Fee (FFC-2)

Ehasz reported that as required by HB 5201, any increase in the Capital Improvement Fee must first be recommended by a Capital Improvement Fee Committee, at least half of whom are students appointed by the student body president, the remaining half appointed by the university president and a chair, jointly appointed by the university and student body presidents. The fee is

to be limited to an increase of \$2.00 per credit hour over the prior year, and any proposed fee increases or decreases must be approved by the Florida Board of Governors. The Capital Improvement Fee Committee recommended a fee increase of \$2.00 per credit hour effective for fall 2013 to continue the renovation of the John C. Hitt Library and to support other planned student services building projects. The current fee of \$6.76 would increase to \$8.76 per credit hour. The committee unanimously approved the recommended \$2.00 increase for the Capital Improvement Fee.

2013-14 Orientation Program Fee (FFC-3)

Ehasz reported that all new undergraduate students are required to participate in orientation, which has experienced significant growth in the participation of first time in college and transfer students since 2003 when the university's orientation fee was last increased to \$35. In 2003, there were 12,245 FTIC and transfer students who participated in orientation in comparison to 17,684 in 2012. Given the significant growth in orientation participants, as well as the importance of providing all participants with a meaningful and high-quality experience, an increase in the student orientation fee from \$35 to \$50 is warranted. The committee unanimously approved the increase in the student orientation fee from \$35 to \$50.

2013-14 Educational Planning Fee (FFC-4)

Tony G. Waldrop, Provost and Executive Vice President, reported that pursuant to Regulation 7.003 a university board of trustees may submit a proposal to the Florida Board of Governors' budget committee for a new fee not currently authorized in Board regulation or statute. This request is for a new Educational Planning Fee of \$10 per semester for all undergraduate students. The fee will support participation in a new multi-university and multi-college effort in predictive analytics to guide individualized student course success and persistence to graduation. The fee will also allow the implementation of an enhanced advising system designed to keep students on track with their academic plan, thereby increasing retention rates and graduation rates while decreasing time-to-degree rates. The committee approved the new Educational Planning Fee of \$10 per semester for all undergraduate students with five votes in favor and one opposed.

Minor Amendment to the 2010 Campus Master Plan for a Research Facility (FFC-5)

Merck reviewed the plan to add a research facility to the Capital Improvements, Urban Design, and Future Land Use Elements of the 2010 campus master plan. This amendment will allow the university to build a lab facility adjacent to building 154 on Neptune Drive to provide space for academic research. The committee approved the minor amendment to the 2010 campus master plan.

Fifth Third Bank Line of Credit Refinancing Proposal (INFO-2)

Todd Stansbury, Vice President and Director of Athletics, and Brad Stricklin, Senior Associate Athletics Director and CFO for UCFAA, reviewed a draft proposal for the Fifth Third Bank line of credit refinancing. The proposal would 1) refinance the outstanding letter of credit with Fifth Third Bank into 25-year fixed-rate bonds, 2) issue new debt to complete phase II of the baseball stadium expansion, and 3) issue new debt to construct an academic leadership initiative for student athletes. The Athletic Association will bring a formal request to issue debt at the January 31, 2013, committee meeting.

Rosen Student Housing Refinancing update (INFO-3)

John C. Pittman, Assistant Vice President for Debt Management, gave an update on the Rosen Student Housing refinancing. The Rosen Student Housing Foundation, which issued debt to construct the residence halls on the Rosen campus, will be refinancing the outstanding bonds with a bank loan.

University Operating Budget Report (INFO-4)

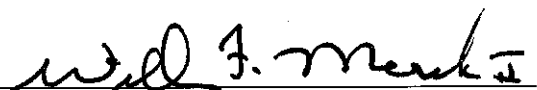
Chair Calvet reported that the University Operating Budget was provided to the committee for its information.

Direct Support Organizations' Quarterly Financial Reports ended September 30, 2012

Merck reported that the DSO's first-quarter financial reports were provided to the committee for its information.

Chair Calvet adjourned the Finance and Facilities Committee meeting at 9:06 a.m.

Respectfully submitted:



William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

2-6-13

Date

**University of Central Florida
Board of Trustees
Finance and Facilities Committee**

SUBJECT: Revised 2013 Finance and Facilities Committee Meeting Dates

DATE: February 20, 2013

PROPOSED COMMITTEE ACTION

Information only.

BACKGROUND INFORMATION

The 2013 UCF Board of Trustees' Finance and Facilities Committee meetings are scheduled as follows and subject to change:

February 20	8:30 – 10:30 a.m.	Wednesday	Millican Hall, #393
April 24	8:30 – 10:30 a.m.	Wednesday	Millican Hall, #393
May 23	Time - TBD	Thursday	Live Oak Center
June 26	8:30 – 10:30 a.m.	Wednesday	Millican Hall, #393
July 25	Time - TBD	Thursday	Live Oak Center
August 28	8:30 – 10:30 a.m.	Wednesday	Millican Hall, #393
October 16	8:30 – 10:30 a.m.	Wednesday	Millican Hall, #393
December 4	8:30 – 10:30 a.m.	Wednesday	Millican Hall, #393

Supporting documentation: None

Prepared by: William F. Merck II, Vice President for Administration and Finance
and Chief Financial Officer

Submitted by: William F. Merck II, Vice President for Administration and Finance
and Chief Financial Officer

**University of Central Florida
Board of Trustees
Finance and Facilities Committee**

SUBJECT: Rename the Natural Resource Pavilion to the Timothy R. Newman Pavilion

DATE: February 20, 2013

PROPOSED COMMITTEE ACTION

Approval to rename the Natural Resource Pavilion in the UCF Arboretum to the Timothy R. Newman Pavilion.

BACKGROUND INFORMATION

The Natural Resource Pavilion serves the UCF Community by providing an outdoor facility for field classes and workshops; a recreational area for students, staff, and visitors; and a launching point for interaction with UCF's natural lands. The pavilion was donated to UCF by C.O.D Trees because of the connections that Timothy Newman had established and facilitated over the years in his positions in the office of Facilities and Safety. Tim came to UCF in 1998 as a senior groundskeeper, and by 2007 his distinguished service brought him to position of Campus Landscape Superintendent. He was UCF USPS Employee of the Year in 2008. Tim was a highly-valued, selfless employee who combined great practical knowledge of horticulture and landscape maintenance with a creative, imaginative sense of landscape aesthetics. He was well known and respected by the campus community and many local contractors and vendors who contracted with the university. He was an outstanding steward of physical and human resources, saving the university hundreds of thousands of dollars during years of budget tightening. Tim brought boundless energy, a tireless work ethic, and strong vision that helped facilitate UCF's transition into a large metropolitan university that is noted for its beautiful landscape. He also helped facilitate the reorganization of the former Grounds Department into the Department of Landscape and Natural Resources, providing strong support to the Arboretum and Natural Lands Program. Renaming the Natural Resource Pavilion after him is a fitting tribute to his lasting legacy to our campus and community.

Supporting documentation: None

Prepared by: Lee Kerek, Associate Vice President for Administration and Finance

Submitted by: William F. Merck II, Vice President for Administration and Finance
and Chief Financial Officer

**University of Central Florida
Board of Trustees
Finance and Facilities Committee**

SUBJECT: 2013-14 Medical Student Tuition and Fees

DATE: February 20, 2013

PROPOSED COMMITTEE ACTION

Recommend approval of proposed 2013-14 tuition, fees, and out-of-state fees for the College of Medicine Medical Education Program.

	2012-13			2013-14		
	Fee per Credit Hour ¹	Resident	Non-Resident	Fee per Credit Hour ¹	Resident	Non-Resident
Tuition	\$572.89	\$22,915.60	\$22,915.60	\$590.07	\$23,602.80	\$23,602.80
Fees:						
Capital Improvement Trust Fund Fee ²	\$4.76	\$190.40	\$190.40	\$8.76	\$350.40	\$350.40
Financial Aid Fee	\$28.64	\$1,145.60	\$1,145.60	\$29.50	\$1,180.00	\$1,180.00
Activity and Service Fee	\$10.79	\$431.60	\$431.60	\$10.79	\$431.60	\$431.60
Athletic Fee	\$13.44	\$537.60	\$537.60	\$13.44	\$537.60	\$537.60
Health Fee ³	\$10.30	\$412.00	\$412.00	\$10.89	\$435.60	\$435.60
Transportation Fee	\$9.10	\$364.00	\$364.00	\$9.10	\$364.00	\$364.00
Technology Fee ⁴	\$5.16	\$206.40	\$206.40	\$5.16	\$206.40	\$206.40
Equipment Fee ⁵		\$601.00	\$601.00		\$601.00	\$601.00
Non-resident Fees:						
Out-of-state Fee	\$667.04	\$0.00	\$26,681.60	\$687.05	\$0.00	\$27,482.00
Financial Aid Fee	\$33.35	\$0.00	\$1,334.00	\$34.35	\$0.00	\$1,374.00
Total Tuition and Fees		\$26,804.20	\$54,819.80		\$27,709.40	\$56,565.40

Notes:

¹ Fees are based on 40 credit hours per academic year.

² Capital Improvement Trust Fund Fee will be adjusted to reflect any legislative changes.

³ The Health Fee will be adjusted to reflect any Board of Trustee or legislative changes.

⁴ This fee reflects the per-credit-hour fee charged to undergraduate students. The technology fee may be adjusted once undergraduate tuition is determined.

⁵ The equipment fee provides a laptop, mobile device, and minor classroom equipment to each student based on requirements of the M.D. Program Curriculum. The fee also includes dedicated access to and use of multi-function printers for all students.

BACKGROUND INFORMATION

Florida Statute 1009.24 delegates authority to the Florida Board of Governors, or the board's designee, to establish tuition for graduate professional programs and out-of-state fees for all programs. Florida Board of Governors regulation 7.001 delegates authority to each university board of trustees to set tuition and out-of-state fees for graduate and professional programs.

This recommendation was developed after reviewing comparative information from other Florida public medical schools. The fees charged to medical students are based on approved university fees using 40 credit hours per year. This policy is consistent with other established Florida medical schools. Out-of-state fees were based on comparative data from Florida medical schools.

Supporting documentation:

Text of Florida Statute 1009.24 (Attachment A)

Text of Florida Board of Governors regulation 7.001 (Attachment B)

Tuition and fees comparative analysis of Florida medical schools (Attachment C)

Tuition and fees comparative analysis of national public and private medical schools
(Attachment D)

Prepared by: Deborah C. German, Vice President for Medical Affairs and Dean of the
College of Medicine
Scott Sumner, Associate Dean of the College of Medicine
Steve Omli, Finance Director of the College of Medicine

Submitted by: Tony G. Waldrop, Provost and Executive Vice President
William F. Merck II, Vice President for Administration and Finance
and Chief Financial Officer

Select Year: 2008

[Go](#)

(Attachment A)

The 2008 Florida Statutes

[Title XLVIII](#)
K-20 EDUCATION
CODE

[Chapter 1009](#)
EDUCATIONAL SCHOLARSHIPS, FEES, AND
FINANCIAL ASSISTANCE

[View Entire
Chapter](#)

1009.24 State university student fees.--

- (1) This section applies to students enrolled in college credit programs at state universities.
- (2) All students shall be charged fees except students who are exempt from fees or students whose fees are waived.
- (3) All moneys from tuition and fees shall be deposited pursuant to s. [1011.42](#).
- (4)(a) Effective January 1, 2008, the resident undergraduate tuition for lower-level and upper-level coursework shall be \$77.39 per credit hour.

(b) Beginning with the 2008-2009 fiscal year and each year thereafter, the resident undergraduate tuition per credit hour shall increase at the beginning of each fall semester at a rate equal to inflation, unless otherwise provided in the General Appropriations Act. The Office of Economic and Demographic Research shall report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the Board of Governors each year prior to March 1. For purposes of this paragraph, the rate of inflation shall be defined as the rate of the 12-month percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, All Items, or successor reports as reported by the United States Department of Labor, Bureau of Labor Statistics, or its successor for December of the previous year. In the event the percentage change is negative, the resident undergraduate tuition shall remain at the same level as the prior fiscal year.

(c) The Board of Governors, or the board's designee, may establish tuition for graduate and professional programs, and out-of-state fees for all programs. The sum of tuition and out-of-state fees assessed to nonresident students must be sufficient to offset the full instructional cost of serving such students. However, adjustments to out-of-state fees or tuition for graduate programs pursuant to this section may not exceed 10 percent in any year, and adjustments to out-of-state fees or tuition for professional programs may not exceed 15 percent in any year.

(d) The sum of the activity and service, health, and athletic fees a student is required to pay to register for a course shall not exceed 40 percent of the tuition established in law or in the General Appropriations Act. No university shall be required to lower any fee in effect on the effective date of this act in order to comply with this subsection. Within the 40 percent cap, universities may not increase the aggregate sum of activity and service, health, and athletic fees more than 5 percent per year unless specifically authorized in law or in the General Appropriations Act. A university may increase its athletic fee to defray the costs associated with changing National Collegiate Athletic Association divisions. Any such increase in the athletic fee may exceed both the 40 percent cap and the 5 percent cap imposed by this subsection. Any such increase must be approved by the athletic fee committee in the process outlined in subsection (12) and cannot exceed \$2 per credit hour. Notwithstanding the provisions of ss. [1009.534](#), [1009.535](#), and [1009.536](#), that portion of any increase in an athletic fee pursuant to this subsection that causes the sum of the activity and service, health, and athletic fees to exceed the 40 percent cap or the annual increase in such fees to exceed the 5 percent cap shall not be included in calculating the amount a student receives for a Florida Academic Scholars award, a Florida Medallion Scholars award, or a Florida Gold Seal Vocational Scholars award.

(e) This subsection does not prohibit a university from increasing or assessing optional fees related to specific activities if payment of such fees is not required as a part of registration for courses.
- (5) A university that has a service area that borders another state may implement a plan for a differential out-of-state fee.

7.001 Tuition and Associated Fees

(1) All students shall pay tuition and associated fees as authorized by the Board of Governors or its designee.

(2) Tuition shall be defined as the basic fee assessed to students for enrollment in credit courses at any of the state universities. Non-resident tuition shall be defined as the basic fee and out-of-state fee assessed to non-resident students for enrollment in credit courses at any of the state universities. The out-of-state fee is the additional fee charged to a non-resident student. The non-resident tuition must be sufficient to offset the full instructional cost of serving the non-resident student. Calculations of the full cost of instruction shall be based on the university average of the prior year's cost of programs using the expenditure analysis.

(3) Effective with the Fall 2008 term, undergraduate tuition shall be \$82.03 per credit hour.

(4) Each university board of trustees may set tuition for graduate and professional programs.

(5) Each university board of trustees may set out-of-state fees for undergraduate, graduate and professional programs.

(6) Associated fees shall include the following fees and other fees as authorized by the Board of Governors:

- (a) Student Financial Aid Fee;
- (b) Capital Improvement Fee;
- (c) Building Fee;
- (d) Health Fee;
- (e) Athletic Fee;
- (f) Activity and Service Fee;
- (g). Non-Resident Student Financial Aid Fee, if applicable.

(7) Students shall pay tuition and associated fees or make other appropriate arrangements for the payment of tuition and associated fees (installment payment, deferment, or third party billing) by the deadline established by the university for the courses in which the student is enrolled, which shall be no later than the end of the second week of class.

(8) Registration shall be defined as the formal selection of one or more credit courses approved and scheduled by the university and, tuition payment, partial or otherwise, or other appropriate arrangements for tuition payment (installment

2012-13 AAMC Tuition and Fee Data
Florida Medical School Benchmarks

(ATTACHMENT C)

SCHOOL NAME	2013 Resident Tuition	Non-Resident Tuition	Resident Fee	Non-Resident Fee	Resident Tuition and Fees	Non-Resident Tuition and Fees
Central Florida	22,915	22,915	3,889	31,904	26,804	54,819
FIU-Wertheim	31,938	61,938	5,621	7,121	37,559	69,059
Florida	31,790	45,000	3,697	3,697	35,487	48,697
Florida Atlantic-Schmidt	25,725	57,225	2,830	4,078	28,555	61,303
Florida State	19,943	52,849	3,521	5,166	23,464	58,015
USF-Morsani	29,175	49,355	4,533	5,542	33,708	54,897

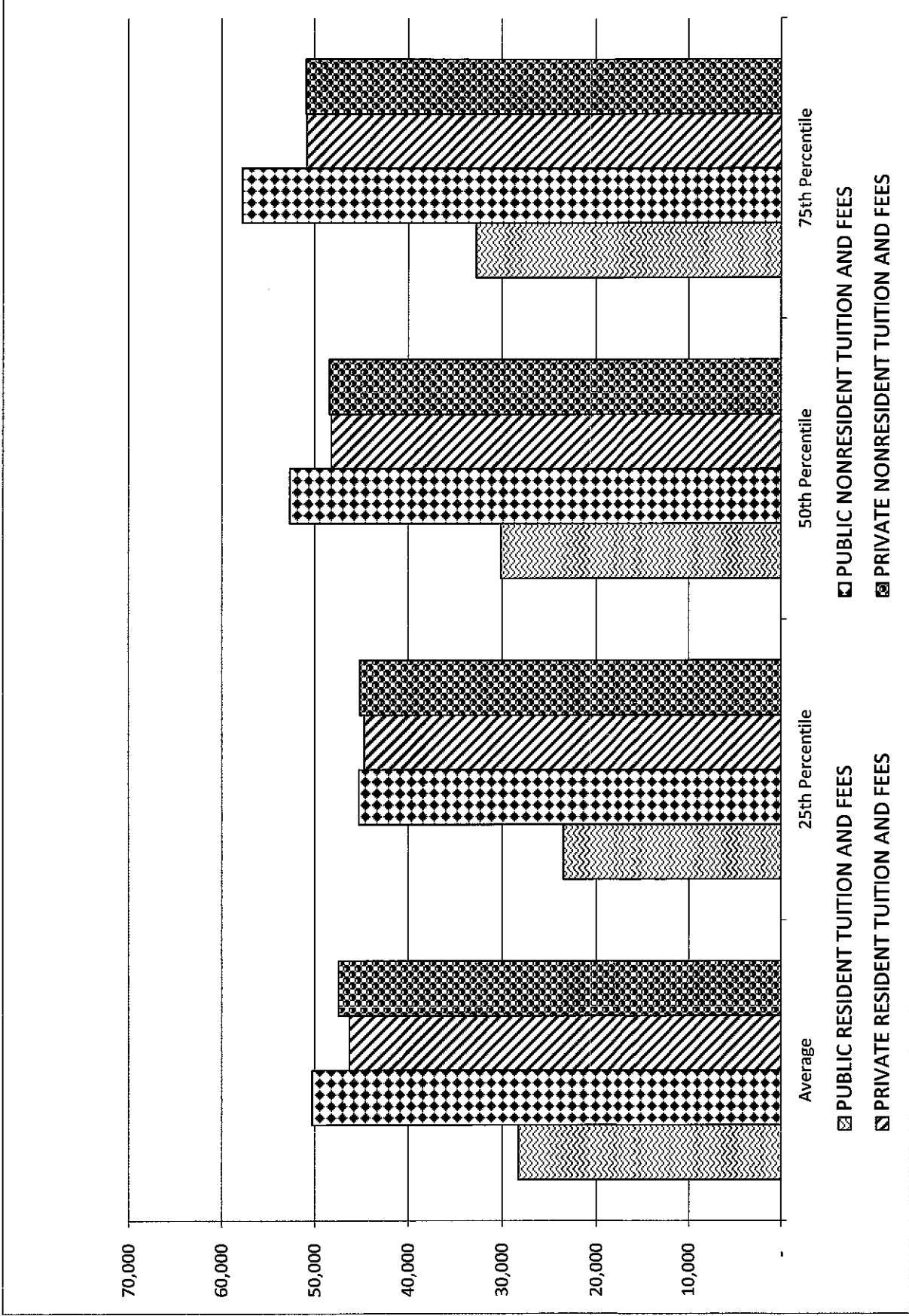
2012 Resident Tuition	Tuition % Increase over 2012
21,218	8.00%
27,772	15.00%
30,276	5.00%
24,500	5.00%
18,466	8.00%
27,014	8.00%

Public School Percentiles					
25 th Percentile	20,700	43,379	1,100	1,097	23,464
50 th Percentile	28,719	49,821	1,912	1,859	30,130
75 th Percentile	31,134	56,030	2,596	2,652	32,730
Average	26,300	48,330	2,385	3,384	28,254
Private School Percentiles					
25 th Percentile	42,083	43,500	688	690	44,696
50 th Percentile	46,734	47,150	1,225	1,266	48,236
75 th Percentile	48,933	49,875	2,585	2,641	50,901
Average	44,060	45,605	1,801	1,831	46,277

All Public Medical Schools	
12.27%	
6.31%	
5.78%	
8.43%	
All Private Medical Schools	
5.50%	
5.50%	
7.54%	
7.88%	

AAMC MEDICAL SCHOOL TUITION AND FEES
 2012-13 REPORT
 SUMMARY OF BENCHMARKS

(ATTACHMENT D)



**AAMC MEDICAL SCHOOL TUITION AND FEES
2012-13 REPORT
PUBLIC SCHOOLS**

(ATTACHMENT D)

SCHOOL NAME	RESIDENT TUITION	NONRESIDENT TUITION	RESIDENT FEE	NONRESIDENT FEE	PUBLIC RESIDENT TUITION AND FEES	PUBLIC NONRESIDENT TUITION AND FEES
Alabama	23,014	58,590	1,273	1,273	24,287	59,863
Arizona	27,850	46,467	921	921	28,771	47,388
Arizona Phoenix	NA	NA	NA	NA		
Arkansas	20,202	40,404	2,116	2,116	22,318	42,520
Buffalo	29,530	54,650	1,859	1,859	31,389	56,509
Central Florida	22,915	22,915	3,889	3,190	26,804	54,819
Central Michigan	NA	NA	NA	NA		
Cincinnati	27,520	45,250	1,531	1,531	29,051	46,781
Connecticut	23,649	49,821	7,230	7,230	30,879	57,051
Cooper Rowan	32,860	52,680	1,945	1,945	34,805	54,625
East Carolina-Brody	12,489	NA	2,206	NA	14,695	
East Tennessee-Quillen	27,488	56,030	1,702	1,702	29,190	57,732
Eastern Virginia	29,396	56,382	1,446	1,446	30,842	57,828
Florida-Verdugo	31,838	60,838	5,641	7,121	37,559	69,089
Florida	31,750	48,000	3,697	3,697	35,487	48,697
Florida Atlantic-Schmidt	25,728	47,728	2,830	4,078	28,588	61,803
Florida State	19,943	47,843	3,521	5,166	23,464	58,015
Hawaii-Burns	30,072	63,312	670	670	30,742	63,982
Illinois	34,000	71,000	2,962	2,962	36,962	73,962
Indiana	32,691	50,132	455	455	33,146	50,587
Iowa-Carver	31,550	47,614	1,795	1,795	33,345	49,409
Kansas	29,386	52,116	744	744	30,130	52,860
Kentucky	31,823	59,268	1,066	1,066	32,889	60,334
Louisville	31,512	47,452	801	801	32,313	48,253
LSU New Orleans	19,398	41,890	1,374	1,374	20,772	43,264
LSU Shreveport	16,834	40,083	684	684	17,518	40,767
Marshall-Edwards	19,010	46,600	1,070	1,070	20,080	47,670
Maryland	28,187	51,836	4,179	4,374	32,366	56,210
Massachusetts	8,352	NA	12,310	NA	20,662	-
Medical College of Georgia	26,210	47,440	2,029	2,029	28,239	49,469
Michigan	28,632	46,224	914	914	29,546	47,138
Michigan State	28,933	60,351	57	57	28,990	60,408
Minnesota	37,128	48,789	2,012	2,012	39,140	50,801
Mississippi	20,649	NA	52	NA	20,701	
Missouri Columbia	26,022	51,812	2,358	2,358	28,380	54,170
Missouri Kansas City	28,719	57,438	1,795	1,795	30,514	59,233
Medical University of South Carolina	33,388	59,852	2,257	2,257	35,645	62,109
Nebraska	27,992	65,634	1,501	1,501	29,493	67,135
Nevada	20,700	51,876	2,202	2,202	22,902	54,078
New Mexico	16,120	46,297	3,275	3,275	19,395	49,572
North Carolina	16,028	41,786	1,912	1,912	17,940	43,698
North Dakota	25,340	46,904	1,641	1,641	26,981	48,545
Northeast Ohio	31,955	63,910	2,500	2,500	34,455	66,410
Oakland Beaumont	44,470	44,470	-	-	44,470	44,470
Ohio State	28,996	46,450	901	901	29,897	47,351
Oklahoma	19,700	46,170	2,783	2,783	22,483	48,953
Oregon	37,045	51,843	2,708	2,708	39,753	54,551
Puerto Rico	9,101	19,113	3,000	3,000	12,101	22,113
South Alabama	25,471	50,492	803	803	26,274	51,295
South Carolina	33,808	75,820	1,097	1,097	34,905	76,917
South Carolina Greenville	33,808	75,820	1,080	1,080	34,888	76,900
South Dakota-Sanford	23,515	55,033	5,460	5,460	28,975	60,493
Southern Illinois	27,768	NA	2,822	NA	30,590	
Stony Brook	29,530	54,650	1,520	1,520	31,050	56,170
State University of New York - Downstate	29,530	54,650	589	589	30,119	55,239
State University of New York - Upstate	29,530	54,650	1,370	1,070	30,900	55,720
Tennessee	30,540	60,530	978	978	31,518	61,508
Texas A & M	12,780	25,880	3,624	3,624	16,404	29,504
Texas Tech	14,050	27,150	2,132	2,132	16,182	29,282
Texas Tech-Foster	14,050	27,150	2,121	2,120	16,171	29,270
Toledo	29,509	59,713	2,540	2,540	32,049	62,253
U Washington	27,190	56,120	1,078	1,078	28,268	57,198
UC Davis	34,555	46,800	2,652	2,652	37,207	49,452

**AAMC MEDICAL SCHOOL TUITION AND FEES
2012-13 REPORT
PUBLIC SCHOOLS**

(ATTACHMENT D)

SCHOOL NAME	RESIDENT TUITION	NONRESIDENT TUITION	RESIDENT FEE	NONRESIDENT FEE	PUBLIC RESIDENT TUITION AND FEES	PUBLIC NONRESIDENT TUITION AND FEES
UC Irvine	31,134	43,379	1,833	1,833	32,967	45,212
UC San Diego	31,134	43,379	1,575	1,575	32,709	44,954
UC San Francisco	31,134	43,379	1,234	1,234	32,368	44,613
UCLA-Geffen	31,134	43,379	1,407	1,407	32,541	44,786
UMDNJ New Jersey	34,445	55,268	1,100	1,100	35,545	56,368
UMDNJ-RW Johnson	34,445	55,268	1,502	1,502	35,947	56,770
USF-Morison	14,715	40,111	4,533	5,542	19,708	45,653
UT Galveston	14,200	27,300	1,920	1,920	16,120	29,220
UT Houston	13,025	26,125	2,070	2,070	15,095	28,195
UT HSC San Antonio	14,500	28,907	2,615	2,615	17,115	31,522
UT Southwestern	15,801	28,901	1,430	1,430	17,231	30,331
Utah	30,460	57,666	944	944	31,404	58,610
Vermont	30,070	52,630	1,913	1,913	31,983	54,543
Virginia	40,782	50,204	2,596	3,278	43,378	53,482
Virginia Commonwealth	28,165	42,511	2,370	2,982	30,535	45,493
Wayne State	30,263	62,963	1,935	1,935	32,198	64,898
West Virginia	1,887	5,640	22,613	46,878	24,500	52,518
Wisconsin	23,810	33,700	1,111	1,111	24,921	34,811
Wright State-Boonshoft	30,178	46,480	2,552	2,552	32,730	49,032

**AAMC MEDICAL SCHOOL TUITION AND FEES
2012-13 REPORT
PRIVATE SCHOOLS**

(ATTACHMENT D)

SCHOOL NAME	RESIDENT TUITION	NONRESIDENT TUITION	RESIDENT FEE	NONRESIDENT FEE	PRIVATE RESIDENT TUITION AND FEES	PRIVATE NONRESIDENT TUITION AND FEES
Albany	52,160	52,160	1,830	1,830	53,990	53,990
Baylor	6,550	19,650	10,418	10,418	16,968	30,068
Boston	50,948	50,948	633	633	51,581	51,581
Brown-Alpert	47,480	47,480	796	796	48,276	48,276
Caribe	22,947	30,979	3,955	3,955	26,902	34,934
Case Western	51,450	51,450	40	40	51,490	51,490
Chicago Med-Franklin	48,232	48,232	736	736	48,968	48,968
Chicago-Pritzker	44,075	44,075	975	975	45,050	45,050
Columbia	49,504	49,504	1,884	1,884	51,388	51,388
Commonwealth	46,668	51,920	1,859	1,859	48,527	53,779
Cornell-Weill	47,150	47,150	2,840	2,840	49,990	49,990
Creighton	49,120	49,120	1,654	1,654	50,774	50,774
Dartmouth-Geisel	50,646	50,646	1,700	1,700	52,346	52,346
Drexel	47,980	47,980	1,526	1,526	49,506	49,506
Duke	48,065	48,065	3,590	3,590	51,655	51,655
Einstein	42,833	42,833	2,641	2,641	45,474	45,474
Emory	46,800	46,800	964	964	47,764	47,764
George Washington	50,903	50,903	375	375	51,278	51,278
Georgetown	45,645	45,645	5,256	5,256	50,901	50,901
Harvard	49,875	49,875	1,453	1,453	51,328	51,328
Hofstra North Shore-LIJ	43,500	43,500	1,500	1,500	45,000	45,000
Howard	41,215	41,215	5,889	5,889	47,104	47,104
Jefferson	50,236	50,236	700	700	50,936	50,936
Johns Hopkins	44,100	44,100	1,534	1,534	45,634	45,634
Loma Linda	44,668	44,668	3,328	3,328	47,996	47,996
Loyola-Stritch	47,000	47,000	1,106	1,106	48,106	48,106
Medical College of Wisconsin	39,704	45,104	175	175	39,879	45,279
Mayo	35,960	35,960	-	-	35,960	35,960
Meharry	40,695	40,695	4,491	4,491	45,186	45,186
Mercer	41,457	NA	300	NA	41,757	NA
Miami-Miller	31,686	41,168	986	986	32,672	42,154
Morehouse	39,486	39,486	1,430	1,430	40,916	40,916
Mount Sinai	41,238	41,238	1,600	1,600	42,838	42,838
New York Medical	47,190	47,190	1,266	1,266	48,456	48,456
New York University	44,910	44,910	4,650	4,650	49,560	49,560
Northwestern-Feinberg	48,339	48,339	309	309	48,648	48,648
Penn State	41,860	49,984	682	682	42,542	50,666
Pennsylvania-Perelman	47,090	47,090	3,656	3,656	50,746	50,746
Pittsburgh	44,726	45,846	783	783	45,509	46,629
Ponce	26,308	39,220	3,153	3,245	29,461	42,465
Rochester	44,700	44,700	2,416	2,416	47,116	47,116
Rush	48,372	48,372	220	220	48,592	48,592
San Juan Bautista	21,000	27,000	2,792	2,792		29,792
Southern Cal-Keck	50,246	50,246	708	708	50,954	50,954
St Louis	47,440	47,440	690	690	48,130	48,130
Stanford	47,343	47,343	893	893	48,236	48,236
Temple	43,654	53,468	750	750	44,404	54,218
Tufts	54,980	54,980	687	687	55,667	55,667
Tulane	50,600	50,600	3,655	3,655	54,255	54,255
Vanderbilt	42,750	42,750	1,184	1,184	43,934	43,934
Virginia Tech Carilion	41,560	41,560	-	-	41,560	41,560
Wake Forest	44,696	44,696	-	-	44,696	44,696
Washington U St Louis	52,020	52,020	-	-	52,020	52,020
Yale	49,500	49,500	580	580	50,080	50,080

**University of Central Florida
Board of Trustees
Finance and Facilities Committee**

SUBJECT: Revisions to UCF-6.008 Vehicle Registration Fees and Parking Violation Fines

DATE: February 20, 2013

PROPOSED COMMITTEE ACTION

Approve the attached amendments to existing university regulation UCF-6.008 Vehicle Registration Fees and Parking Violation Fines.

BACKGROUND INFORMATION

The procedure adopted by the Florida Board of Governors requires that all regulation revisions relating to tuition or fees be approved by the UCF Board of Trustees and then by the Florida Board of Governors. The board is being requested to approve revisions to UCF-6.008 to be effective at the start of the Fall 2013 semester.

Supporting documentation: Regulation UCF-6.008

Prepared by: Youndy Cook, Associate General Counsel

Submitted by: William F. Merck II, Vice President for Administration
and Finance and Chief Financial Officer
Youndy Cook, Associate General Counsel

UCF-6.008 Vehicle Registration Fees; Parking Violation Fines.

(1) Vehicle Registration Fees for the ~~2012-13~~2013-14 academic year. All fees, as posted, do not include applicable State Sales Taxes. Vehicle permit fees are subject to change at the beginning of each academic year. There is no refund for a parking permit once it is issued.

(a) Decal fees for the ~~2012-13~~2013-14 academic years are:

Classification	Annual	1 Semester
B	\$303.60	\$152.29
BM	\$303.60	
C	\$181.01	\$ 90.98
CM	\$181.01	
D	\$90.03	\$ 45.01
DM	\$90.03	
G	No charge	No charge
EP	\$135.04	
AV	\$135.04	\$67.52
AL	\$135.04	\$67.52
LC	\$135.04	\$67.52
KP	\$135.04	\$67.52
MC	\$46.93	\$23.94
R	\$135.04	\$67.52
WP	\$135.04	

(b) Hangtag fees for the ~~2012-13~~2013-14 year are:

Classification	Annual	1 Semester
A	\$1029.58	\$514.79
B	\$455.40	\$228.43

BM	\$455.40	
C	\$271.51	\$136.48
CM	\$271.51	
D	\$135.04	\$67.52
AV	\$202.56	\$101.28
AL	\$202.56	\$101.28
LC	\$202.56	\$101.28
EP	\$202.56	\$101.28
WP	\$202.56	\$101.28
KP	\$202.56	\$101.28
R	\$202.56	\$101.28

V \$47.89 monthly or \$478.87 annually from date of purchase

(c) Additional Parking Fees:

1. Daily Visitor: \$5.00 per day.
 - a. Daily Visitor permits after 5:30 p.m.: \$3.00
 - b. Daily Visitor permits are valid from the time of purchase until 11:59 p.m. the same day.
2. Temporary, No Charge (available to current permit holders only).
3. Metered parking: \$1.00 per hour.
4. Pay-by-space (Visitors Lot Only): \$1.00 per hour for a 2-hour maximum.
5. Replacement permits are issued for \$14.08 plus tax for an annual permit and \$7.04 plus tax for a semester permit. Proof of sale of the vehicle or return of the original permit is required. ~~Permits that are reported as stolen are issued for \$18.78 plus tax once a police report is completed. See section 16 (a) of 6.007 Traffic/Parking Regulations and Enforcement~~

- (d) Special Provisions. All on-campus residents must pay a premium of 50% above the regular price of a decal. Parking Lots H-5 through H-9 are designated for Lake Claire residents only.

(2) Schedule of Parking Violation Fines ~~2012-13~~2013-14 academic year.

- | (a) Violation | Fine |
|---|----------|
| Unregistered or No Valid Permit | \$30.00 |
| Improper Display of Permit | \$20.00 |
| Unauthorized or Fraudulent Use of Permit | \$100.00 |
| Expired License Plate | \$40.00 |
| Parking in a Disabled Space Without Proper Permit | \$250.00 |
| Blocking a Disabled Ramp | \$250.00 |
| Unauthorized Parking in a 24-Hour Reserved Space | \$50.00 |
| Blocking Traffic or a Roadway | \$30.00 |
| Parking in a Service Vehicle Space Without Proper Permit | \$35.00 |
| Parked Out of Assigned Area | \$25.00 |
| Expired Meter or Overtime in a Pay-by-Space Parking Space | \$20.00 |
| Parking in an Undesignated Area | \$30.00 |
| Any Other Parking Violation Not Herein Specified | \$20.00 |
- (b) All parking violation fines are due within 10 working days. Fines not paid within ten (10) working days, will accumulate a \$10.00 late fee.
- (c) Administrative Fees: A fee may be applied in lieu of the original citation fee(s) when the appellant is found to have committed the violation but the Appeals Committee deems it reasonable to waive a portion of the fee.
1. Immobilization (Boot) Fee: \$50.00
 2. Impoundment Fee (for bicycles): \$20.00
 3. Failure to display a valid parking permit: \$10.00 each occurrence

4. Failure to display a valid license plate: \$10.00 each occurrence

Authority: BOG Regulations 1.001 and 7.003. History—New 7-1-09, Amended 8-12-10, 7-7-11, 6-29-12, _____-13.

ITEM: FFC-4

**University of Central Florida
Board of Trustees
Finance and Facilities Committee**

SUBJECT: Revision to UCF-6.009 Transportation Access Fee

DATE: February 20, 2013

PROPOSED COMMITTEE ACTION

Approve the attached amendment to existing university regulation UCF-6.009, Transportation Access Fee.

BACKGROUND INFORMATION

The procedure adopted by the Florida Board of Governors requires that all regulation revisions relating to tuition or fees be approved by the UCF Board of Trustees and then by the Florida Board of Governors. The board is requested to approve the revisions to regulation UCF-6.009 to be effective at the start of Fall 2013 semester.

Supporting documentation: Regulation UCF-6.009

Prepared by: Youndy Cook, Associate General Counsel

Submitted by: William F. Merck II, Vice President for Administration
and Finance and Chief Financial Officer
Youndy Cook, Associate General Counsel

UCF-6.009 Transportation Access Fee

Based on recommendations from the University Parking and Transportation Advisory Committee to support the university transportation infrastructure and to increase student access to transportation services at the University of Central Florida, the University shall assess a transportation fee. The University Parking and Transportation Advisory Committee may recommend that fees or fee increases be assessed upon all courses and fundable credit hours taken by individuals at the University. Beginning the fall term ~~2012~~ 2013, the fee shall be \$9.10 per credit hour.

Authority: BOG Regulations 1.001 and 7.003. History—New 8-14-02, Amended 8-14-05, 6-27-06, 6-25-07, 7-31-08, Formerly 6C7-6.0072, Amended 7-1-09, 9-30-10.

ITEM: INFO-2

Board of Trustees
Finance and Facilities Committee
February 20, 2013

SUBJECT: Technology Fee Report

DATE: February 20, 2013

For information only.

2012-13 Technology Fee Report

The 2007 Florida Legislature amended Florida Statutes, Section 1009.24, to establish a technology fee of up to five percent of the tuition per credit hour, beginning with the fall term of the 2009-10 academic year. The revenue from this fee is used to enhance instructional technology resources for students and faculty. The Technology Fee Committee consists of eight students, four faculty members, two central Information Technology staff members, and one member from the Faculty Center for Teaching and Learning. The 2012-13 Request for Proposals went out to the campus community in August 2012 with a deadline of September 21. The following is a summary of awards for 2012-13.

Number of proposals submitted: 72 (22 Infrastructure, 49 Student-Facing, 1 Faculty-Facing)

Total Amount Requested: \$19,575,003

Number of proposals funded: 38 (15 Infrastructure, 23 Student-Facing)

Total amount funded: \$9,171,274

College Awards	Projects Funded	Funding Awarded
College of Arts and Humanities	4 of 7	\$117,226
College of Business Administration	1 of 2	\$588,811
College of Engineering and Computer Science	2 of 3	\$1,350,745
College of Education	7 of 11	\$998,521
College of Health and Public Affairs	1 of 4	\$484,963
College of Sciences	4 of 8	\$1,773,439
College of Optics and Photonics	2 of 2	\$432,928
College of Medicine	1 of 5	\$13,133
College of Nursing	2 of 2	\$43,806
Regional Campuses	5 of 6	\$1,374,909

Unit Awards	Projects Funded	Funding Awarded
Computer Services and Telecommunications	3 of 5	\$1,162,33
Library	4 of 7	\$772,114
Student Development and Enrollment Services	2 of 5	\$58,342

Technology Fee Award Summary

ITEM: INFO-2

	2009/2010	2010-2011	2011-2012	2012-2013	Cumulative Total	Cumulative Total Awarded per College/Unit
Proposals Submitted	68	56	67	72	263	
Proposal Types Requested:						
<i>Student-Facing</i>	68	41	40	49	198	
<i>Faculty-Facing</i>			5	1	6	
<i>Infrastructure</i>		15	22	22	59	
Total Budget Requested	\$ 16,066,574	\$ 10,595,071	\$ 16,953,642	\$ 19,575,003	\$ 63,190,290	
Proposals Funded	39	43	48	38	168	
Proposal Types Funded:						
<i>Student-Facing</i>	39	28	30	23	\$ 120	
<i>Faculty-Facing</i>			3		\$ 3	
<i>Infrastructure</i>		15	15	15	\$ 45	
Total Budget Funded	\$ 6,421,193	\$ 6,454,332	\$ 8,599,501	\$ 9,171,274	\$ 30,646,300	
Colleges or Units: Awarded - Requested						
Academic Affairs	0 of 0	0 of 1	0 of 0	0 of 1	0 of 2	\$ -
Burnett Honors College	3 of 3	0 of 0	1 of 1	0 of 2	4 of 6	\$ 144,720.00
College of Arts and Humanities	5 of 5	6 of 8	7 of 10	4 of 7	22 of 29	\$ 1,560,466.00
College of Business Administration	1 of 1	0 of 1	1 of 1	1 of 2	3 of 5	\$ 1,156,355.00
College of Education	7 of 9	3 of 4	9 of 11	7 of 11	26 of 35	\$ 2,662,936.00
College of Electrical Engineering and Computer Science	4 of 10	2 of 4	5 of 9	2 of 3	13 of 26	\$ 3,145,186.00
College of Graduate Studies	0 of 0	1 of 1	1 of 1	0 of 1	2 of 3	\$ 207,231.00
College of Health and Public Affairs	1 of 1	2 of 3	1 of 3	1 of 4	5 of 11	\$ 1,675,793.00
College of Medicine	0 of 0	0 of 0	1 of 1	1 of 5	2 of 6	\$ 111,157.00
College of Nursing	0 of 1	1 of 1	1 of 1	2 of 2	4 of 5	\$ 95,613.00
College of Optics and Photonics	0 of 0	2 of 2	1 of 1	2 of 2	5 of 5	\$ 873,162.00
College of Sciences	5 of 6	5 of 7	6 of 8	4 of 8	20 of 29	\$ 4,166,650.00
Information Technologies and Resources	10 of 13	10 of 11	8 of 10	7 of 13	35 of 47	\$ 10,599,422.00
Office of Research and Commercialization	0 of 2	0 of 0	0 of 0	0 of 0	0 of 2	\$ -
Regional Campuses	0 of 2	5 of 6	2 of 3	5 of 6	12 of 17	\$ 2,482,242.00
Rosen College of Hospitality Management	2 of 6	1 of 2	1 of 1	0 of 0	4 of 9	\$ 835,069.00
Student Development and Enrollment Services	1 of 7	4 of 5	3 of 6	2 of 5	10 of 23	\$ 868,723.00
Undergraduate Studies	0 of 2	1 of 1	0 of 0	0 of 0	1 of 3	\$ 61,575.00
Cumulative Total						\$ 30,646,300.00

ITEM: **INFO-3**

Board of Trustees
Finance and Facilities Committee
February 20, 2013

SUBJECT: Equipment Fees for 2013-14

DATE: February 20, 2013

For information only.

New and Revised Equipment Fees for 2013-14

Program	New or Revised	2013 Fee Full-Time	2012 Fee Full-Time	Change from 2012	Notes
Undergraduate					
Photonic Science and Engineering B.S.	New	\$60.00	\$0.00	\$60.00	
Elementary Education B.S.	New	\$12.00	\$0.00	\$12.00	
Secondary Education B.S.	New	\$12.00	\$0.00	\$12.00	
Athletic Training B.S.*	New	\$39.00	\$0.00	\$39.00	*The fee was unintentionally discontinued last year when the program was changed from a track to a degree. It previously was \$15.00 for full-time students.
Biology B.S.	Revised	\$49.70	\$38.00	\$11.70	
Graduate					
Educational Leadership M.Ed.	New	\$32.00	\$0.00	\$32.00	This program seldom has full-time students, so the half-time rate would be \$16.
All Teacher Education M.A.T. programs	New	\$64.00	\$0.00	\$64.00	This program seldom has full-time students, so the half-time rate would be \$32.
Physical Therapy D.P.T.	Revised	\$90.00	\$50.00	\$40.00	

Equipment Fees

This file contains cumulative equipment fees since 2007-08. Those programs highlighted in orange were modifications and those in green were newly approved for 2013-14 and start with fall 2013.

College of Arts and Humanities

Undergraduate	
Architecture B.D.	
Equipment	27" monitors and other computer-related equipment, docking stations, large format plotters, ethernet switch, lab license.
Amount:	\$6,300.00 per semester
Full-time:	70 Part-time: 0
Full-time:	\$90.00 Part-time: \$45.00
Art B.A. and Art B.F.A.	
Equipment	Replace or repair electronic hardware, traditional studio art equipment, and computer software for art history, ceramics, 3-D design, drawing, painting, photography, sculpture, art animation, and printmaking classes.
Amount:	\$35,343.00 per semester
Full-time:	475 Part-time: 172
Full-time:	\$63.00 Part-time: \$31.50
Digital Media B.A.	
Equipment	Maintain or replace equipment used in service of student learning for aging or outdated equipment, upgrades of software, and licensing fees.
Amount:	\$57,510.00 per semester
Full-time:	568 Part-time: 142
Full-time:	\$90.00 Part-time: \$45.00
Cinema Studies B.A., Film B.A., Film B.F.A., and World Cinema B.A.	
Equipment	Purchase, maintain, and replace cameras, lights, light stands, video desks, and similar equipment.
Amount:	\$10,800.00 per semester
Full-time:	120 Part-time: 0
Full-time:	\$90.00 Part-time: \$45.00
Music B.A., Music B.M.E., Music B.M.	
Equipment	Maintain piano; and maintain and replace wind, brass, string, and percussion instruments.
Amount:	\$23,850.00 per semester
Full-time:	230 Part-time: 70
Full-time:	\$90.00 Part-time: \$45.00
Theatre B.A. and Theatre B.F.A.	
Equipment	Maintain and replace equipment for the theatre-computer lab, design studio, scene shop, mainstage, blackbox, box office, rehearsal studios, costume shop, dance studios, and production vehicles.
Amount:	\$31,500.00 per semester
Full-time:	350 Part-time: 0
Full-time:	\$90.00 Part-time: \$45.00
Photography B.S.	
Equipment	Purchase, maintain, and replace computers, large and small format printers, and cameras, lenses, and tripods.
Amount:	\$3,825.00 per semester
Full-time:	40 Part-time: 5
Full-time:	\$90.00 Part-time: \$45.00

Graduate	
Studio Art and Computer M.F.A.	
Equipment	Purchase graphic design computers and software, printer, videocamera, digital camera, software, including adobe creative suite and macromedia dreamweaver.
Amount:	\$2,430.00 per semester
Full-time:	27 Part-time: 0
Full-time:	\$90.00 Part-time: \$45.00
Music M.A.	
Equipment	Maintain piano; and maintain and replace wind, brass, string, and percussion instruments.
Amount:	\$855.00 per semester
Full-time:	7 Part-time: 5
Full-time:	\$90.00 Part-time: \$45.00

College of Business Administration

Undergraduate

Graduate

Business Administration Economics B.A.			
Equipment	Equip, maintain, and staff six computer-testing laboratories.		
Amount:	\$6,360.00	per semester	
Full-time:	154	Part-time:	116
Full-time:	\$30.00	Part-time:	\$15.00
Business Administration Accounting B.S.B.A.			
Equipment	Equip, maintain, and staff six computer-testing laboratories.		
Amount:	\$31,560.00	per semester	
Full-time:	764	Part-time:	576
Full-time:	\$30.00	Part-time:	\$15.00
Business Administration Finance B.S.B.A.			
Equipment	Equip, maintain, and staff six computer-testing laboratories.		
Amount:	\$33,075.00	per semester	
Full-time:	801	Part-time:	603
Full-time:	\$30.00	Part-time:	\$15.00
Business Administration General Business B.S.B.A.			
Equipment	Equip, maintain, and staff six computer-testing laboratories.		
Amount:	\$23,700.00	per semester	
Full-time:	574	Part-time:	432
Full-time:	\$30.00	Part-time:	\$15.00
Business Administration Management B.S.B.A.			
Equipment	Equip, maintain, and staff six computer-testing laboratories.		
Amount:	\$48,885.00	per semester	
Full-time:	1,184	Part-time:	891
Full-time:	\$30.00	Part-time:	\$15.00
Business Administration Marketing B.S.B.A.			
Equipment	Equip, maintain, and staff six computer-testing laboratories.		
Amount:	\$26,460.00	per semester	
Full-time:	641	Part-time:	482
Full-time:	\$30.00	Part-time:	\$15.00
Business Administration Management Information System B.S.B.A.			
Equipment	Equip, maintain, and staff six computer-testing laboratories.		
Amount:	\$6,930.00	per semester	
Full-time:	168	Part-time:	126
Full-time:	\$30.00	Part-time:	\$15.00
Business Administration B.A.B.A.			
Equipment	Equip, maintain, and staff six computer-testing laboratories.		
Amount:	\$4,785.00	per semester	
Full-time:	93	Part-time:	133
Full-time:	\$30.00	Part-time:	\$15.00
Business Administration Pending			
Equipment	Equip, maintain, and staff six computer-testing laboratories.		
Amount:	\$87,600.00	per semester	
Full-time:	2,462	Part-time:	916
Full-time:	\$30.00	Part-time:	\$15.00
Business Administration - Real Estate BSBA			
Equipment	Equip, maintain, and staff six computer-testing laboratories.		
Amount:	\$1,725.00	per semester	
Full-time:	47	Part-time:	21
Full-time:	\$30.00	Part-time:	\$15.00

College of Education

Undergraduate

Elementary Education B.S.	
Equipment Use of TeachLive classroom simulation program.	
Amount: \$18,564.00 per semester	
Full-time: 1,447	Part-time: 200
Full-time: \$12.00	Part-time: \$6.00
All Secondary Education Degrees (Art Ed, Language Arts, Math Ed, Foreign Language Ed, Science Ed, and Social Studies Ed)	
Equipment Use of TeachLive classroom simulation program.	
Amount: \$10,440.00 per semester	
Full-time: 400	Part-time: 70
Full-time: \$24.00	Part-time: \$12.00

Graduate

Educational Leadership M.Ed.	
Equipment Services of three technicians for the TeachLive and TeachAARS simulator as well as equipment replacement.	
Amount: \$1,920 per semester	
Full-time: 0	Part-time: 120
Full-time: \$32.00	Part-time: \$16.00
School Psychology Ed.S.	
Equipment Purchase and maintain intelligence, achievement, process, and adaptive test instruments that will be used for ten years.	
Amount: \$3,870.00 per semester	
Full-time: 43	Part-time: 0
Full-time: \$90.00	Part-time: \$45.00
All Teacher Education M.A.T. programs	
Equipment Use of TeachLive and TeachAARS classroom simulator as well as equipment replacement.	
Amount: \$3,200.00 per semester	
Full-time: 0	Part-time: 100
Full-time: \$64.00	Part-time: \$32.00

College of Engineering and Computer Science

Undergraduate

Civil B.S. and Construction B.S.	
Equipment Purchase, maintain, and replace equipment as presented in the schedule for the Nodarse Geotechnical Laboratory, Burton Laboratory, Hydrology Laboratory, and Hydraulics Laboratory.	
Amount: \$44,055.00 per semester	
Full-time: 551	Part-time: 233
Full-time: \$66.00	Part-time: \$33.00

Graduate

Aerospace Engineering M.S.A.E.	
Equipment Purchase and maintain subsonic wind tunnel, supersonic wind tunnel, helicopter experiment sets, bench top heat exchanger, volumetric hydraulic bench, and modal analysis experiment stations.	
Amount: \$1,170.00 per semester	
Full-time: 5	Part-time: 16
Full-time: \$90.00	Part-time: \$45.00
Civil Engineering M.S.	
Equipment Purchase and maintain triaxial apparatus bench, triaxial permeability apparatus, gradient ratio permeameter, vibratory table, relative density mold, gyratory compactor, hush pump, and hydraulic distribution jacks, and other pieces of equipment.	
Amount: \$896.00 per semester	
Full-time: 30	Part-time: 52
Full-time: \$16.00	Part-time: \$8.00
Civil Engineering M.S.C.E.	
Equipment Purchase and maintain gas spectrometer, electrokinetic analyzer, recirculating chiller, spectrofluorometer, turbidimeter, freeze dryer, pH control unit, oxygen meter, exhaust condenser, and refrigerated incubator, and other pieces of equipment.	
Amount: \$216.00 per semester	
Full-time: 5	Part-time: 17
Full-time: \$16.00	Part-time: \$8.00

Computer Science B.S. and Information Technology B.S.	
Equipment	Purchase, maintain, and replace equipment as presented in the schedule for Harris Engineering Center Programming Laboratories and Harris Engineering Center Network and Problem Solving Laboratory.
Amount:	\$18,189.00 per semester
Full-time:	843 Part-time: 335
Full-time:	\$18.00 Part-time: \$9.00
Electrical Engineering B.S. and Computer Engineering B.S.	
Equipment	Purchase, maintain, and replace equipment as presented in the schedule for Embedded Processor Laboratory, Senior Design Laboratory, Signals and Communication Laboratory, Electrical and Electronic Laboratory, and Digital Electronics Laboratory.
Amount:	\$61,560.00 per semester
Full-time:	884 Part-time: 284
Full-time:	\$60.00 Part-time: \$30.00

Civil Engineering Ph.D.	
Equipment	Purchase asphalt testing machine, ovens, load test machine, centrifugal pump, water tank and pump, turbine system, and venturi meter, among other items to support the Hydraulics, Hydrology, Structures, and Geotechnical and Pavement Laboratories.
Amount:	\$616.00 per semester
Full-time:	33 Part-time: 11
Full-time:	\$16.00 Part-time: \$8.00
Computer Science M.S.	
Equipment	Purchase and maintain workstations, high volume printer, servers, network switches, and routers for the Programming Laboratory and the Network and Problem Solving Laboratory.
Amount:	\$3,075.00 per semester
Full-time:	24 Part-time: 34
Full-time:	\$75.00 Part-time: \$37.50
Computer Science Ph.D.	
Equipment	Purchase and maintain workstations, high volume printer, servers, and network switches and routers for the Programming Laboratory and the Network and Problem Solving Laboratory.
Amount:	\$8,025.00 per semester
Full-time:	100 Part-time: 14
Full-time:	\$75.00 Part-time: \$37.50
Computer Engineering M.S.Cp.E	
Equipment	Purchase and maintain proto-boards, resistor and capacitor substitutional boxes, network printers, and PCs, and other pieces of equipment.
Amount:	\$664.00 per semester
Full-time:	15 Part-time: 29
Full-time:	\$23.00 Part-time: \$11.00
Computer Engineering Ph.D.	
Equipment	Purchase and maintain development boards, circuit board fabrication system, digitizing oscilloscopes, power supplies, function generators, meters, and oscilloscopes, and other pieces of equipment.
Amount:	\$847.00 per semester
Full-time:	33 Part-time: 8
Full-time:	\$23.00 Part-time: \$11.00
Digital Forensics M.S.	
Equipment	Purchase and maintain switches, routers, forensic tool kit, forensic target hard drives, and PCs.
Amount:	\$0.00 per semester
Full-time:	15 Part-time: 120
Full-time:	\$0.00 Part-time: \$0.00
Electrical Engineering M.S.E.E.	
Equipment	Purchase and maintain video projector, digitizing oscilloscopes, power supplies, logic analyzers, meters, soldering stations, and function generators, and other pieces of equipment.
Amount:	\$4,544.00 per semester
Full-time:	49 Part-time: 47
Full-time:	\$63.00 Part-time: \$31.00

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Undergraduate

Environmental Engineering B.S.	
Equipment	Purchase, maintain, and replace equipment as presented in the schedule for the Chemical Process Control Laboratories and the Biological Process Control Laboratory.
Amount:	\$9,940.00 per semester
Full-time:	106
Full-time:	\$70.00
Part-time:	72
Part-time:	\$35.00

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Industrial Engineering B.S.	
Equipment	Purchase, maintain, and replace equipment for the Metrology Laboratory, Facilities and Work Design Laboratory, Ergonomics Laboratory, and Senior Design Laboratory.
Amount:	\$16,316.00 per semester
Full-time:	166
Full-time:	\$77.00
Part-time:	93
Part-time:	\$38.00

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Electrical Engineering Ph.D.	
Equipment	Purchase and maintain video projector, digitizing oscilloscopes, power supplies, logic analyzers, meters, soldering stations, and function generators, and other pieces of equipment.
Amount:	\$6,728.00 per semester
Full-time:	94
Full-time:	\$63.00
Part-time:	26
Part-time:	\$31.00

Graduate

Environmental Engineering M.S.Env.E.	
Equipment	Purchase and maintain turbidimeter, spectrometer, conductivity meter, pH meters, gas chromatograph, meters, and process control labs.
Amount:	\$352.00 per semester
Full-time:	13
Full-time:	\$16.00
Part-time:	18
Part-time:	\$8.00

Environmental Engineering Ph.D.	
Equipment	Purchase and maintain turbidimeter, spectrometer, conductivity meter, pH meters, gas chromatograph, meters, and process control labs.
Amount:	\$160.00 per semester
Full-time:	9
Full-time:	\$16.00
Part-time:	2
Part-time:	\$8.00

Environmental Sciences M.S.	
Equipment	Purchase and maintain turbidimeter, spectrometer, conductivity meter, pH meters, gas chromatograph, meters, and process control labs.
Amount:	\$32.00 per semester
Full-time:	1
Full-time:	\$16.00
Part-time:	2
Part-time:	\$8.00

Industrial Engineering M.S.	
Equipment	Purchase and maintain micrometers, calipers, multiplexer, vibrometry meters, and PCs.
Amount:	\$4,698.00 per semester
Full-time:	41
Full-time:	\$58.00
Part-time:	80
Part-time:	\$29.00

Industrial Engineering M.S.I.E.	
Equipment	Purchase and maintain molding machines, sanders and grinders, saws, CAD stations, coordinate and roughness measuring instruments, stereolithography machine, thermojet rapid prototyping machine, and vibrometry meters.
Amount:	\$1,131 per semester
Full-time:	11
Full-time:	\$58.00
Part-time:	17
Part-time:	\$29.00

Industrial Engineering Ph.D.	
Equipment	Purchase and maintain micrometers, calipers, multiplexer, vibrometry meters, and PCs.
Amount:	\$3,335.00 per semester
Full-time:	39
Full-time:	\$58.00
Part-time:	37
Part-time:	\$29.00

Materials Science and Engineering M.S.M.S.E.	
Equipment	Purchase and maintain tensile tester, MTS testing machine, Rockwell hardness tester, Vickers hardness tester, grinding and polishing machines, oven, and microscopes.
Amount:	\$0.00 per semester
Full-time:	9
Full-time:	\$0.00
Part-time:	13
Part-time:	\$0.00

Aerospace Engineering B.S.A.E. AND Mechanical Engineering B.S.A.E.	
Equipment	Purchase, maintain, and replace equipment for the Materials Characterization Laboratory, Mechanical Testing Laboratory, Measurements and Fluid Mechanics Laboratory, Computational Mechanics Laboratory, Thermo-Mechanical Measurement Laboratory, Dynamics and Controls Laboratory, and the Wind Tunnel.
Amount:	\$114,210.00 per semester
Full-time:	1,129
Full-time:	\$90.00
Part-time:	280
Part-time:	\$45.00

Materials Science and Engineering Ph.D.	
Equipment	Purchase and maintain tensile tester, MTS testing machine, Rockwell hardness tester, Vickers hardness tester, grinding and polishing machines, oven, and microscopes.
Amount:	\$0.00 per semester
Full-time:	37
Full-time:	\$0.00
Part-time:	3
Part-time:	\$0.00

Mechanical Engineering M.S.M.E.	
Equipment	Purchase and maintain strain gauge module, thermal module, flow benches, heat exchangers, robot kits, and oscilloscopes.
Amount:	\$2,655.00 per semester
Full-time:	14
Full-time:	\$90.00
Part-time:	31
Part-time:	\$45.00

Mechanical Engineering Ph.D.	
Equipment	Purchase and maintain strain gauge module, thermal module, flow benches, heat exchangers, robot kits, and oscilloscopes.
Amount:	\$3,645.00 per semester
Full-time:	38
Full-time:	\$90.00
Part-time:	5
Part-time:	\$45.00

College of Health and Public Affairs

Undergraduate

Athletic Training B.S.*	
Equipment	Purchase Plinth Treatment Tables, desk-height chairs with casters, Electrical Stimulation and Ultrasound Combination Unit, Nebulizer, Datatherm II (Thermometer), Airway Larry, PowerHeart AED Trainer, helmets for spinal injury, specialty camera, Hydroculator.
Amount:	\$2,184.00 per semester
Full-time:	56
Full-time:	\$39.00
Part-time:	0
Part-time:	\$19.50
*The fee was unintentionally discontinued last year when the program was changed from a track to a degree. It previously was \$15.00 for full-time students.	
Communication Sciences and Disorders B.A. and B.S.	
Equipment	Purchase spirometers, sensimetrics, headphones, multi-speech and multi-voice profiles, speech science laboratory computers, anatomical models, software for phonetic transcription, portable audiometers, portable tympanometers, otoscopes, digitized speech voice-output devices, dynamic display voice-output devices, text-to-speech voice output devices, videomonitoring, nasometer, and electroglottographs equipment.
Amount:	\$12,862.50 per semester
Full-time:	321
Full-time:	\$35.00
Part-time:	93
Part-time:	\$17.50
Health Information Management B.S.	
Equipment	Purchase and maintain computer laboratory equipment and software.
Amount:	\$855 per semester
Full-time:	22
Full-time:	\$30.00
Part-time:	13
Part-time:	\$15.00
Health Sciences - Athletic Training B.S.	
Equipment	Purchase and maintain ultrasound and electrical stimulation equipment, biograph monitoring system, and calibration hardware.
Amount:	\$727.50 per semester
Full-time:	39
Full-time:	\$15.00
Part-time:	19
Part-time:	\$7.50

Graduate

Communication Sciences and Disorders M.A.	
Equipment	Purchase spirometers, sensimetrics, headphones, multi-speech and multi-voice profiles, speech-science laboratory computers, anatomical models, software for phonetic transcription, portable audiometers, portable tympanometers, otoscopes, digitized speech-voice-output devices, dynamic display voice-output devices, text-to-speech voice output devices, videomonitoring, nasometer, and electroglottographs equipment.
Amount:	\$16,830.00 per semester
Full-time:	173
Full-time:	\$90.00
Part-time:	28
Part-time:	\$45.00

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College of Health and Public Affairs

Undergraduate

Physical Therapy D.P.T.

Equipment	Purchase metabolic cart, traction equipment, electronic treatment tables, electrical stimulation equipment, ultrasound equipment, EMG nerve conduction velocity testing, diathermy equipment, evoked potential testing equipment, exercise bicycles, and treadmills.		
Amount:	\$5,940.00	per semester	
Full-time:	66	Part-time:	0
Full-time:	\$90.00	Part-time:	\$45.00

Graduate

Public Affairs Ph.D.

Equipment	Purchase software MPLUS, DTREG, and GIS; maintain lab and computer equipment.		
Amount:	\$2,580.00	per semester	
Full-time:	49	Part-time:	31
Full-time:	\$40.00	Part-time:	\$20.00

Social Work M.S.W.

Equipment	Purchase digital video cameras with tripods, video monitors, computer workstations, and DVD, DVR, and VHS players.		
Amount:	\$6,055.00	per semester	
Full-time:	123	Part-time:	100
Full-time:	\$35.00	Part-time:	\$17.50

College of Hospitality Management

Undergraduate

Event Management B.S., Hospitality Management B.S., and Restaurant and Foodservice Management B.S.

Equipment	Maintain kitchen and bar laboratories, as well as theater sound and light system.		
Amount:	\$129,037.50	per semester	
Full-time:	1,578	Part-time:	285
Full-time:	\$75.00	Part-time:	\$37.50

Graduate

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College of Nursing

Undergraduate

Nursing B.S.N.

Equipment	Purchase adult manikins, AED simulator, audioscope, blood pressure simulator, catheters, doppler, enteric feeding equipment, child manikins, human patient simulator, hydraulic transfer stretcher, IV pump, incentive spirometer, METI simulation warranty, nursing baby VitaSim, prostate palpation model, Saunders physical exam and health assessment, suction machines, torso models, VitaSim control unit, Welch Allyn transformer, and wound care model kit.		
Amount:	\$23,775.00	per semester	
Full-time:	355	Part-time:	241
Full-time:	\$50.00	Part-time:	\$25.00

Graduate

Nursing M.S.N. and Ph.D.

Equipment	Purchase abdominal palpitation model, auscultation training simulator, cervical effacement and dilation model and board, ear model, empathy belly pregnancy simulator, fetal monitoring and labor progression model, human patient simulator, knee injection model, uterine fetal development models, birthing simulator manikins, pelvic exam simulator model, spinal injection simulator, shoulder injection model, and other equipment.		
Amount:	\$16,425.00	per semester	
Full-time:	84	Part-time:	197
Full-time:	\$90.00	Part-time:	\$45.00

College of Optics and Photonics

Photonic Science and Engineering B.S.

Equipment	Oscilloscopes, grating spectrometer, data acquisition computers with A/D cards, optical power meters, telecommunications laser diodes, erbium doped fiber amplifiers, and fiber fusion splicer.		
Amount:	\$2,400.00	per semester	
Full-time:	40	Part-time:	0
Full-time:	\$60.00	Part-time:	\$30.00

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College of Sciences

Undergraduate

Biology B.S.

Equipment Maintain and replace lab equipment across 15 different courses.

Amount: \$87,621.10 per semester

Full-time: 1495 Part-time: 536

Full-time: \$49.70 Part-time: \$24.85

Chemistry B.S. and Forensic Science B.S.

Equipment Purchase equipment upgrades, replacements, and service contracts for magnetic resonance spectrometer, gas mass spectrometer, infrared spectrometer, liquid chromatography system, infrared microscope system, and optical light microscopes.

Amount: \$43,965.00 per semester

Full-time: 424 Part-time: 129

Full-time: \$90.00 Part-time: \$45.00

Communications: Journalism B.A. and Advertising and Public Relations B.A.

Equipment Purchase and maintain computers, scanners, and software for two computer and testing laboratories.

Amount: \$14,454.00 per semester

Full-time: 303 Part-time: 51

Full-time: \$44.00 Part-time: \$22.00

Communications: Radio-Television B.A.

Equipment Purchase and maintain cameras, tape decks, video server, video switcher, effects generator, light board, video monitor, audio decks, newsroom computers, video edit stations, graphic workstations, microphones, and headphones.

Amount: \$20,970.00 per semester

Full-time: 205 Part-time: 56

Full-time: \$90.00 Part-time: \$45.00

Physics B.S.

Equipment Purchase and maintain spin resonance apparatus, resistivity measurement system, adiabatic coefficient measurement system, X-ray apparatus, optical diffraction experiment, Franck-Hertz experiment, and specific charge experiment.

Amount: \$2,467.60 per semester

Full-time: 86 Part-time: 27

Full-time: \$24.80 Part-time: \$12.40

Graduate

Chemistry M.S.

Equipment Maintain and upgrade two high-field nuclear magnetic spectrometers, two infrared spectrometers, two gas chromatography/mass spectrometers, UV-visible spectrophotometers, thermal and mechanical analysis instrumentation, scanning probe microscope, and confocal and polarized light microscopy equipment.

Amount: \$405.00 per semester

Full-time: 1 Part-time: 7

Full-time: \$90.00 Part-time: \$45.00

Chemistry Ph.D.

Equipment Maintain and upgrade two high-field nuclear magnetic spectrometers, two infrared spectrometers, two gas chromatography/mass spectrometers, UV-visible spectrophotometers, thermal and mechanical analysis instrumentation, scanning probe microscope, and confocal and polarized light microscopy equipment.

Amount: \$5,310.00 per semester

Full-time: 58 Part-time: 2

Full-time: \$90.00 Part-time: \$45.00

Communication M.A.

Equipment Purchase and maintain software licenses for 23 computers.

Amount: \$2,240.00 per semester

Full-time: 97 Part-time: 86

Full-time: \$16.00 Part-time: \$8.00

Forensic Science M.S.

Equipment Maintain and upgrade two high-field nuclear magnetic spectrometers, two infrared spectrometers, two gas chromatography/mass spectrometers, UV-visible spectrophotometers, thermal and mechanical analysis instrumentation, scanning probe microscope, and confocal and polarized light microscopy equipment.

Amount: \$720.00 per semester

Full-time: 5 Part-time: 6

Full-time: \$90.00 Part-time: \$45.00

Psychology B.A. and B.S.	
Equipment	Purchase license renewals and computers for teaching laboratory, computer maintenance, projector replacement, and other equipment.
Amount:	\$78,884.00 per semester
Full-time:	2,659
Full-time:	\$26.00
Part-time:	750
Part-time:	\$13.00
Social Sciences: Political Science B.A. and Sociology B.S.	
Equipment	Maintain joint-use computer laboratory equipment and software.
Amount:	\$10,427.50 per semester
Full-time:	
Full-time:	Political Sci: 802
Full-time:	Sociology: 72
Full-time:	Political Sci: \$10.00
Full-time:	Sociology: \$15.00
Part-time:	
Part-time:	Political Sci: 186
Part-time:	Sociology: 53
Part-time:	Political Sci: \$5.00
Part-time:	Sociology: \$7.50

Political Science M.A.	
Equipment	Maintain and upgrade 16 lab computers, five instructors' computers, five projectors, and five printers.
Amount:	\$4,855.50 per semester
Full-time:	78
Full-time:	\$39.00
Part-time:	93
Part-time:	\$19.50
Applied Sociology M.A. and Ph.D.	
Equipment	Maintain and upgrade 16 lab computers, five instructors' computers, five projectors, and five printers.
Amount:	\$5,479.50 per semester
Full-time:	104
Full-time:	\$39.00
Part-time:	73
Part-time:	\$19.50

College of Medicine

Undergraduate	
Molecular Biology and Microbiology B.S.; Biotechnology B.S.; Medical Laboratory Sciences B.S.	
Equipment	Purchase and maintain equipment used in labs. Requesting only 80 percent because some courses serve non-majors.
Amount:	\$138,567 per semester
Full-time:	1,626
Full-time:	\$78.00
Part-time:	301
Part-time:	\$39.00

Graduate	
Doctor of Medicine	
Equipment	Purchase laptop, mobile device, and access to and use of two multi-function printers.
Amount:	\$60,701.00 per year
Full-time:	101
Full-time:	\$601.00
Part-time:	0
Part-time:	\$0.00

The Burnett Honors College

Undergraduate	
Burnett Honors College	
Equipment	Purchase and maintain computers, monitors, scanners, printers, video cameras, software, and associated items.
Amount:	\$59,500 per semester
Full-time:	1,700
Full-time:	\$35.00
Part-time:	0
Part-time:	\$17.50

Graduate	
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College of Graduate Studies

Graduate

Modeling and Simulation M.S.

Equipment Purchase and maintain SMART board, HD video camera, LCD projector, computer, video conference system, and associated items.

Amount: \$837 per semester

Full-time: 18 Part-time: 26

Full-time: \$27.00 Part-time: \$13.50

Modeling and Simulation Ph.D.

Equipment Purchase and maintain SMART board, HD video camera, LCD projector, computer, video conference system, and associated items.

Amount: \$1,661 per semester

Full-time: 42 Part-time: 39

Full-time: \$27.00 Part-time: \$13.50

ITEM: INFO-4

Board of Trustees
Finance and Facilities Committee
February 20, 2013

SUBJECT: University Operating Budget Report

DATE: February 20, 2013

For information only.

**University of Central Florida
Operating Budget Status**

December 31, 2012

Year-to-Date Activity and Variances

The attached reports include revenues and expenditures for the six months ending December 31, 2012, compared to the operating budget. Student credit hours are below the enrollment plan by 2.4 percent and slightly exceeded the prior year by 0.7 percent. Revenue and expenditures as a percentage of budget are 1.1 percent and 1.9 percent, respectively, higher than last year. Overall, revenues and expenditures as a percent of the operating budget are 50 percent and 38 percent, respectively. Specific activities and variances in certain budget categories are described below.

Educational & General

The Education & General (E&G) budget includes expenditures for instructional activities and related administrative support. Revenue sources include general revenue, Educational Enhancement Funds (lottery), and student fees. E&G student fees include tuition and out-of-state fees.

E&G revenues were flat compared to the prior year. An increase in student tuition and fees of \$23.8 million was offset by a decrease in state appropriations of \$23.5 million. We expect the decrease in state appropriations to exceed the increase in tuition by the end of the fiscal year as the majority of tuition has been billed as of December while appropriations are received throughout the entire year.

E&G expenditures increased by \$8.4 million primarily due to an increase in facilities and improvement costs.

Medical School

Medical school revenues increased by \$1.1 million, primarily due to increased student fee revenues.

Medical school expenditures increased by \$1.3 million, primarily due to increased faculty and staff payroll.

Auxiliary Enterprises

Auxiliary revenues were consistent with the prior year. Expenditures increased slightly, partly due to an increase in debt service for new housing bonds.

University of Central Florida Operating Budget Status

December 31, 2012

Sponsored Research

Sponsored research revenues were consistent with the prior year. Expenditures decreased slightly, primarily due to a timing difference in the debt-service payment for the Burnett School of Biomedical Sciences.

Student Financial Aid

Revenues increased \$5.2 million primarily due to the following:

- \$10.7 million increase in student direct-lending loans
- \$5.4 million decrease in state scholarships.

Expenditures increased \$12.7 million, primarily due to an increase in student loans.

Student Activities

Revenue for student activities includes the Activity and Service Fee charged to students per credit hour and the revenue generated from the operation of the Student Union and the Recreation and Wellness Center. Revenue and expenses remain consistent with the prior year.

Technology Fee

Technology fee revenues were consistent with the prior year.

Technology fee expenses were lower than the prior year by \$1.7 million due to a timing difference in the progress of the various projects. Most of the available funds have been awarded to specific technology projects by the Technology Fee Committee; however, the 2012-13 awards were not awarded until December 2012.

University of Central Florida

Operating Budget Report

as of December 31, 2012 (50% of year)

Fiscal Year 2013

	Revenue	Expenditures	Expenditure Budget	% of Budget Spent	Revenue as % of Budget	Revenue less Expenditures	Fund Balance (as of July 1)
Educational & General	\$ 315,892,902	\$ 219,841,531	\$ 577,390,564	38.1%	54.7%	\$ 96,051,371	\$ 165,730,164
Medical School	14,250,441	10,802,130	42,158,077	25.6%	33.8%	3,448,311	11,135,112
Auxiliary Enterprises	90,618,252	63,665,461	174,983,999	36.4%	51.8%	26,952,791	131,685,970
Sponsored Research	66,529,763	62,796,906	154,597,904	40.6%	43.0%	3,732,857	22,505,218
Student Financial Aid	249,523,932	213,923,288	539,721,705	39.6%	46.2%	35,600,644	28,066,695
Student Activities	14,542,952	8,278,560	22,186,188	37.3%	65.5%	6,264,392	9,350,292
Concessions	480,020	145,420	380,000	38.3%	126.3%	334,600	637,249
Technology Fee	7,332,748	1,552,470	11,075,000	14.0%	66.2%	5,780,278	6,323,487
	<u>\$ 759,171,010</u>	<u>\$ 581,005,766</u>	<u>\$ 1,522,493,437</u>	<u>38.2%</u>	<u>49.9%</u>	<u>\$ 178,165,244</u>	<u>\$ 375,434,187</u>

Fiscal Year 2012

	Revenue	Expenditures	Expenditure Budget	% of Budget Spent	Revenue as % of Budget	Revenue less Expenditures	Fund Balance (as of July 1)
Educational & General	\$ 315,897,123	\$ 211,431,869	\$ 624,363,437	33.9%	50.6%	\$ 104,465,254	\$ 182,885,806
Medical School	13,187,077	9,489,473	35,946,138	26.4%	36.7%	3,697,604	8,375,781
Auxiliary Enterprises	91,112,062	62,609,593	172,101,864	36.4%	52.9%	28,502,469	101,273,349
Sponsored Research	67,065,213	64,269,949	152,517,750	42.1%	44.0%	2,795,264	41,201,181
Student Financial Aid	244,274,050	201,199,346	526,837,052	38.2%	46.4%	43,074,704	26,956,026
Student Activities	14,177,263	8,544,560	19,919,638	42.9%	71.2%	5,632,703	8,455,935
Concessions	304,999	164,088	420,000	39.1%	72.6%	140,911	488,684
Technology Fee	7,248,932	3,247,964	13,000,000	25.0%	55.8%	4,000,968	5,486,887
	<u>\$ 753,266,719</u>	<u>\$ 560,956,841</u>	<u>\$ 1,545,105,879</u>	<u>36.3%</u>	<u>48.8%</u>	<u>\$ 192,309,877</u>	<u>\$ 375,123,649</u>

University of Central Florida Operating Expenditure Report

as of December 31, 2012 (50% of year)

Fiscal Year 2013

	Expenditures - Amount				
	Salaries and Benefits	Expenses	Capital Purchases	Debt Service	Total
Educational & General	\$ 145,083,776	\$ 71,767,510	\$ 2,990,245	\$ -	\$ 219,841,531
Medical School	8,929,301	1,709,309	163,520	-	10,802,130
Auxiliary Enterprises	20,120,920	35,200,960	1,415,632	6,927,949	63,665,461
Sponsored Research	30,258,857	28,815,550	3,722,481	18	62,796,906
Student Financial Aid	1,365,352	212,501,165	56,771	-	213,923,288
Student Activities	4,401,130	3,846,776	30,654	-	8,278,560
Concessions	55	145,365	-	-	145,420
Technology Fee	82,380	887,050	583,040	-	1,552,470
	<u>\$ 210,241,771</u>	<u>\$ 354,873,685</u>	<u>\$ 8,962,343</u>	<u>\$ 6,927,967</u>	<u>\$ 581,005,766</u>

Expenditures - Percent of Total				
Salaries and Benefits	Expenses	Capital Purchases	Debt Service	Total
66.0%	32.6%	1.4%	-	100.0%
82.7%	15.8%	1.5%	-	100.0%
31.6%	55.3%	2.2%	10.9%	100.0%
48.2%	45.9%	5.9%	0.0%	100.0%
0.6%	99.3%	0.0%	-	100.0%
53.2%	46.5%	0.4%	-	100.0%
0.0%	100.0%	-	-	100.0%
5.3%	57.1%	37.6%	-	100.0%
36.2%	61.1%	1.5%	1.2%	100.0%

Fiscal Year 2012

	Expenditures - Amount				
	Salaries and Benefits	Expenses	Capital Purchases	Debt Service	Total
Educational & General	\$ 145,690,756	\$ 60,558,068	\$ 4,677,571	\$ 505,475	\$ 211,431,869
Medical School	7,762,737	1,655,342	71,393	-	9,489,473
Auxiliary Enterprises	18,941,216	36,216,639	1,561,182	5,890,557	62,609,593
Sponsored Research	28,169,757	32,855,453	3,245,163	(424)	64,269,949
Student Financial Aid	1,144,560	200,054,786	-	-	201,199,346
Student Activities	4,156,731	4,344,424	43,405	-	8,544,560
Concessions	-	164,088	-	-	164,088
Technology Fee	1,074	2,228,334	1,018,556	-	3,247,964
	<u>\$ 205,866,831</u>	<u>\$ 338,077,134</u>	<u>\$ 10,617,270</u>	<u>\$ 6,395,608</u>	<u>\$ 560,956,841</u>

Expenditures - Percent of Total				
Salaries and Benefits	Expenses	Capital Purchases	Debt Service	Total
68.9%	28.6%	2.2%	0.2%	100.0%
81.8%	17.4%	0.8%	-	100.0%
30.3%	57.8%	2.5%	9.4%	100.0%
43.8%	51.1%	5.0%	0.0%	100.0%
0.6%	99.4%	-	-	100.0%
48.6%	50.8%	0.5%	-	100.0%
-	100.0%	-	-	100.0%
0.0%	68.6%	31.4%	-	100.0%
36.7%	60.3%	1.9%	1.1%	100.0%

University of Central Florida

Operating Budget Report

as of December 31, 2012 (50% of year)

Statistical Information

Student Credit Hours ¹

Actual Compared to UCF Plan

Summer
Fall
Spring

Fiscal Year 2013			
Actual	Plan	Difference	% Variance
235,805	240,038	(4,233)	-1.8%
649,881	667,522	(17,641)	-2.6%
885,686	907,560	(21,874)	-2.4%

Fiscal Year 2012			
Actual	Plan	Difference	% Variance
232,108	228,610	3,498	1.5%
647,221	660,196	(12,975)	-2.0%
879,329	888,806	(9,478)	-1.1%

Current Year Compared to Prior Year

Summer
Fall
Spring

2012-13	2011-12	Difference	% Variance
235,805	232,108	3,698	1.6%
649,881	647,221	2,660	0.4%
-	-	-	-
885,686	879,329	6,358	0.7%

2011-12	2010-11	Difference	% Variance
232,108	218,087	14,021	6.4%
647,221	624,533	22,688	3.6%
-	-	-	-
879,329	842,620	36,709	4.4%

Additional Statistical Information

Student headcount - Fall 2012 and 2011

Percent in-state students - Fall 2012 and 2011

2012-13	2011-12	Difference	% Variance
59,767	58,698	1,069	1.8%
94.8%	95.1%	-0.3%	-0.3%

Foundation endowment - June 30, 2012, and 2011

Foundation assets - June 30, 2012, and 2011

\$121,087,980	\$125,668,734	\$ (4,580,754)	-3.6%
\$244,702,384	\$245,947,887	\$ (1,245,503)	-0.5%

On-campus Housing, including Greek Housing

Rosen Campus housing

Affiliated housing

Gross square footage - Orlando Campus

Acreage - Orlando Campus

6,147
388
3,741
7,521,502
1,415

¹ Medical students are not included in student credit hours.

University of Central Florida

Operating Budget Status

Explanation of Terms

Budgets

Educational & General. The Educational & General budget includes expenditures for instructional activities and related administrative support. This budget is funded by general revenue, Educational Enhancement Funds, and student fees. E&G student fees include tuition and out-of-state fees.

Auxiliary Enterprises. Auxiliary enterprises include those activities that are not instructional in nature but support the operation of the university. The primary auxiliary areas include Housing, Student Health Services, Parking Services, Computer Store, Telecommunications, Continuing Education, Dining Services, and the Bookstore. The auxiliaries must generate adequate revenue to cover expenditures and allow for future renovations and building or equipment replacement, if applicable. Several of the auxiliaries are partially or wholly funded by student fees, including Student Health Services, Parking Services and Material and Supply Fees.

Sponsored Research. Sponsored research includes research activities that are funded by federal, state, local, and private funds.

Student Financial Aid. The student financial aid budget largely represents scholarship and loan funds that are received by the university and subsequently disbursed to students. Large disbursements of these funds occur at the beginning of the fall and spring semesters. The expenditures in this budget will, therefore, not coincide with the months remaining in the year.

Student Activities. The student activities budget is funded by the Activity and Service Fee paid by the students and includes expenditures for student government and student clubs and organizations. This budget also includes all expenditures for the Student Union and the Recreation and Wellness Center. Expenditures for these entities are funded by the Activity and Service Fee and by revenue generated through functions in the facilities.

Concessions. The concessions budget is funded from vending machine revenue. These funds are used for events and other expenditures that support the university.

Technology Fee. The technology fee was established in January 2009 as allowed by Florida Statute 1009.24. The university began charging 5 percent of the tuition per credit hour beginning in the fall term of the 2009-10 academic years. A committee and guidelines for the allocation and use of the technology resources was established. The revenue from this fee will be used to enhance instructional technology resources for students and faculty.

University of Central Florida Operating Budget Status

Explanation of Terms

Expenditure Categories

Salaries and Benefits. Salaries and benefits include salary payments, along with employer benefit costs, including FICA, health insurance, life insurance, disability insurance, and pre-tax benefits. Benefits are approximately 26 percent of salaries for permanent employees.

Expenses. Expenses include office supplies, repairs, maintenance costs, contract services, and all other items not included as salaries, capital purchases, or debt service.

Capital Purchases. Capital purchases include personal property with a value of \$5,000 or more and Library resources with a value of \$250 or more, and an expected life of one year or more. The threshold at which tangible personal property is capitalized was increased on July 1, 2011, from \$1,000 to \$5,000 and Library resources from \$25 to \$250.

Debt Service. Debt service includes principal and interest payments on bonds and other loans within the university.

ITEM: INFO-5

Board of Trustees
Finance and Facilities Committee
February 20, 2013

SUBJECT: University and DSO Debt Report

DATE: February 20, 2013

For information only.

University and DSO Debt

ITEM: INFO-5

By Entity

As of December 31, 2012

	Debt Outstanding			Debt Service 2013	Sources of Payment
	Fixed	Variable	Total		
University					
Bookstore - revenue bonds	\$ 1,265,000	\$ -	\$ 1,265,000	\$ 294,536	Auxiliary interest, bookstore commissions
Health Center - revenue bonds	5,560,000	-	5,560,000	615,930	Health fees
Parking - revenue bonds	43,910,000	-	43,910,000	4,943,413	Transportation access fees, decals, fines
Housing - revenue bonds	108,685,000	-	108,685,000	8,242,222	Room rents
Total University	159,420,000	-	159,420,000	14,096,101	
UCF Hospitality School Student Housing Foundation					
Housing - revenue bonds	14,685,000	-	14,685,000	1,421,831	Total project revenues
UCF Convocation Center					
Housing and retail revenue COPs	120,570,000	-	120,570,000	8,998,140	Total project revenues
Arena and retail revenue COPs	97,015,000	-	97,015,000	7,204,155	Total project revenues
Total UCF Convocation Corporation	217,585,000	-	217,585,000	16,202,295	
UCF Golden Knights Corporation					
Stadium revenue COPs	42,755,000	12,240,000	54,995,000	3,426,662	Stadium revenues, university resources
UCF Finance Corporation					
Bumett Biomedical Research facility bonds	56,620,000	-	56,620,000	3,731,959	Sponsored programs
UCF Athletics Association					
Due to university (principal only)		10,353,158	10,353,158	-	UCFAA and stadium restricted surplus funds
SunTrust	170,065	-	170,065	44,451	UCFAA revenues, pledge payments
Fifth Third lines of credit		7,350,065	7,350,065	1,060,000	UCFAA revenues and Title IX funds
Total UCF Athletics Association	170,065	17,703,223	17,873,289	1,104,451	
UCF Foundation					
SunTrust	-	1,895,000	1,895,000	1,895,000	Property rentals, pledge revenues
Benton and Cole Trusts	1,970,509	-	1,970,509	2,158	Property rentals, pledge revenues
Fairwinds	485,137	-	485,137	161,712	Property rentals, pledge revenues
BB&T	27,405,000	-	27,405,000	1,265,000	Property rentals, pledge revenues
Total Foundation	29,860,647	1,895,000	31,755,647	3,323,870	
Total University and DSO Debt	\$ 521,095,712	\$ 31,838,223	\$ 552,933,935	\$ 43,307,168	

¹ The university housing auxiliary is responsible for the Rosen Foundation debt service. The debt has a fixed-rate interest swap.

² These bonds have a synthetic fixed-rate interest swap.

Lines of Credit

	Maximum Amount	Outstanding	Available
UCF Athletics			
Fifth Third lines of credit	9,300,000	7,350,065	1,949,935

Variable Rate Debt

	Outstanding	Rate
UCF Golden Knights Corporation - COPs	\$ 12,240,000	1.19%
UCF Athletics Association		
Fifth Third lines of credit	7,350,065	2.18%-3.36%
University loan	10,353,158	2.40%
UCF Foundation		
SunTrust	1,895,000	3.34%
Total variable debt outstanding	\$ 31,838,223	

**University of Central Florida
Board of Trustees
Finance and Facilities Committee**

SUBJECT: UCF Lockwood Communities, Inc.

DATE: February 20, 2013

PROPOSED COMMITTEE ACTION

Certify UCF Lockwood Communities, Inc., as a direct support organization of the University of Central Florida.

BACKGROUND INFORMATION

A direct support organization is a not-for-profit corporation established pursuant to Florida statute 1004.28, and organized and operated exclusively to receive, hold, invest, and administer property and to make expenditures to or for the benefit of a state university. The state university board of trustees certifies the direct support organization to be operating in a manner consistent with the goals of the university and in the best interests of the state.

UCF Lockwood Communities, Inc. is being formed to own and operate student housing being constructed across from the north entrance to UCF. The housing will be managed by UCF's Division of Housing, and one-half of the net profits from the operations of the housing will be paid to the UCF Foundation as ground rent. This corporation is being established as a direct support organization in order to obtain an exemption from federal income tax and county property tax, which will allow it to provide a positive return to the UCF Foundation.

Supporting documentation: Articles of Incorporation (Attachment A)
Bylaws (Attachment B)

Prepared by: W. Scott Cole, Vice President and General Counsel

Submitted by: W. Scott Cole, Vice President and General Counsel

**ARTICLES OF INCORPORATION
OF
UCF LOCKWOOD COMMUNITIES, INC.
(A CORPORATION NOT FOR PROFIT)**

The undersigned, acting as incorporator of UCF Lockwood Communities, Inc., under the Florida Not For Profit Corporation Act, adopts the following Articles of Incorporation.

ARTICLE I. NAME

The name of the Corporation is: UCF Lockwood Communities, Inc. (hereinafter, the "Corporation").

ARTICLE II. PRINCIPAL OFFICE

The initial principal place of business and mailing address of the Corporation shall be 4000 Central Florida Blvd., Room 360, Millican Hall, Orlando, FL 32816.

ARTICLE III. PURPOSES AND POWERS

A. The Corporation is organized as a Corporation Not for Profit pursuant to, and shall possess all of the powers enumerated in, Chapter 617, and Section 1004.28, Florida Statutes. The Corporation is organized, and at all times thereafter to be operated, exclusively for the following exclusively charitable, educational, literary, and scientific purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or the corresponding provision of any future United States internal revenue law (the "Code"): to benefit, to perform the functions of, or to carry out the purposes of the University of Central Florida ("UCF"), a State of Florida college described in sections 170(b)(1)(A)(ii), 509(a)(1) and 511(a)(2)(B) of the Code, and entities affiliated with or supporting UCF or providing programs or services for UCF's students that are described in sections 501(c)(3) and 509(a)(1) or (2) of the Code, by receiving, holding, investing, and administering property and making expenditures to or for the benefit of such organizations. It is intended that the Corporation will qualify as a "supporting organization" within the meaning of section 509(a)(3) of the Code and the Treasury Regulations promulgated thereunder. The Corporation shall have perpetual duration.

B. The Corporation may hold any property, or any undivided interest therein, without limitation as to amount or value, may dispose of any such property and invest, reinvest or deal with the principal or the income in such manner as, in the judgment of the Corporation's board of directors, will best promote the purposes of the Corporation without limitation, except such limitations, if any, as may be contained in the instrument under which such property is received, these Articles of Incorporation, the Bylaws of the Corporation or any applicable laws or rules.

C. The Corporation is not organized and shall not be operated for pecuniary gain or profit. No part of the net earnings of the Corporation shall inure to the benefit of any member, director or officer of the Corporation or any other private individual (except that reasonable

compensation may be paid for services rendered to the Corporation and reasonable amounts expended by reason of the Corporation's effecting one or more of the purposes), and no member, director or officer of the Corporation or any other private individual shall be entitled to share in the distribution of any of the corporate assets on dissolution of the Corporation. The Corporation shall not have capital stock or shareholders. No substantial part of the activities of the Corporation shall be carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall never directly or indirectly participate in, or intervene in (including the publication or distribution of statements), any political campaign on behalf of or in opposition to any candidate for public office.

D. Notwithstanding any other provision of these Articles of Incorporation, the Corporation shall carry on only activities permitted to be carried on by (i) an organization exempt under Section 501(c)(3) of the Code and pertinent Treasury Regulations as they now exist or as they may be amended or (ii) any organization, contributions to which are deductible under Section 170(c)(2) of the Code and pertinent Treasury Regulations as they now exist or as they may be amended.

E. The Corporation shall have the power and authority to accept gifts and contributions, whether made by will or otherwise, in any form of property and subject to any conditions consistent with the Corporation's status as an organization described in section 501(c)(3) of the Code, so long as the testator or donor has not specified any purpose for any such gift or contribution that is inconsistent with the objectives and purposes of the Corporation. The Corporation shall not accept gifts or contributions from any person (other than a public charity described in section 509(a)(1), (2) or (4) of the Code) who directly or indirectly controls the governing body of a supported organization of the Corporation (alone, or together with family members or a 35% controlled entity).

ARTICLE IV. NO MEMBERS

The Corporation shall not have members.

ARTICLE V. INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Corporation is 4000 Central Florida Blvd., Room 360, Millican Hall, Orlando, FL 32816 and the name of the Corporation's initial registered agent at the address is W. Scott Cole.

ARTICLE VI. BOARD OF DIRECTORS

A. The Corporation shall be managed, its properties controlled and its affairs governed under the direction of its board of directors. The exact number, terms and manner of election of the Directors shall be as provided in the Bylaws.

B. No director shall have any personal liability to the Corporation for monetary damages for breach of duty of care or other duty as a director, by reason of any act or omission occurring on or subsequent to the date when this provision becomes effective, provided that this

provision shall eliminate or limit the liability of a director only to the extent permitted from time to time by the Florida Not For Profit Corporation Act or any successor law or laws.

ARTICLE VII. NAME AND ADDRESS OF INCORPORATOR

The name and address of the incorporator is:

Name

Address

W. Scott Cole

4000 Central Florida Blvd.
Room 360, Millican Hall
Orlando, FL 32816

ARTICLE VIII. DISSOLUTION

Upon the dissolution of the Corporation or the winding up of its affairs, the assets of the Corporation remaining after the payments of the Corporation's lawful debts shall be distributed to the University of Central Florida Foundation, Inc., if then qualified under the provisions of Section 501(c)(3) of the Code and pertinent Treasury regulations as they now exist or as they may be amended, or if not, to: (i) a federal, state or local governmental body or agency for exclusively public purposes, or (ii) another organization organized and operating for the same or similar purposes for which the Corporation is organized and operating, or to one or more corporations, funds or foundations organized and operating exclusively for charitable purposes, which shall be selected by the President of the University of Central Florida, provided that any such recipient organization or organizations must at that time either be described in section 170(c)(1) of the Code or qualify for exemption from taxation under the provisions of section 501(c)(3) of the Code and be described in section 170(c)(2) of the Code.

ARTICLE IX. AMENDMENT

The Articles of Incorporation of the Corporation may be amended by the affirmative vote of a majority of the Directors of the Corporation then in office. No amendment may be made that would cause the Corporation no longer to be qualified as an exempt organization described in section 501(c)(3) of the Code.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation the 18th day of January, 2013.


W. Scott Cole

CERTIFICATE OF DESIGNATION
REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 617, Florida Statutes, UCF Lockwood Communities, Inc., organized under the laws of the State of Florida, submits the following statement in designating the registered office/registered agent in the State of Florida.

1. The name of the Corporation is UCF Lockwood Communities, Inc.
2. The name and address of the registered agent and office are W. Scott Cole, 4000 Central Florida Blvd., Room 360, Millican Hall, Orlando, FL 32816.

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, W. Scott Cole hereby accepts the appointment as registered agent and agrees to act in this capacity. W. Scott Cole, further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with accepts the obligations of his position as registered agent.



W. Scott Cole

Date: 1/18/13

**BYLAWS
OF
UCF LOCKWOOD COMMUNITIES, INC.**

**ARTICLE I
CORPORATE AFFAIRS**

Section 1. Purposes. The Corporation is organized as a Corporation Not for Profit pursuant to, and shall possess all of the powers enumerated in, Chapter 617, and Section 1004.28, Florida Statutes. The Corporation is organized, and at all times thereafter shall be operated, exclusively for the following exclusively charitable, educational, literary, and scientific purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or the corresponding provision of any future United States internal revenue law (the "Code"): to benefit, to perform the functions of, or to carry out the purposes of the University of Central Florida ("UCF"), a State of Florida college described in sections 170(b)(1)(A)(ii), 509(a)(1) and 511(a)(2)(B) of the Code, and entities affiliated with or supporting UCF or providing programs or services for UCF's students that are described in sections 501(c)(3) and 509(a)(1) or (2) of the Code, by receiving, holding, investing, and administering property and making expenditures to or for the benefit of such organizations. It is intended that the Corporation will qualify as a "supporting organization" within the meaning of section 509(a)(3) of the Code and the Treasury Regulations promulgated thereunder.

Section 2. Location. The office of the Corporation shall be located in Orange County Florida.

Section 3. Registered Office & Agent. The Corporation shall maintain a registered office as required by statute, at which it shall maintain a registered agent. The registered office may, but need not, be identical with the principal office, and the address of the registered office may be changed from time to time by the Board of Directors.

**ARTICLE II
MEMBERSHIP**

The Corporation shall not have any members.

**ARTICLE III
DIRECTORS**

Section 1. Powers of Board. The Board of Directors shall have all powers of a not for profit corporation under Chapters 617 and 1004 of the Florida Statutes. The powers of this Corporation shall be exercised, its properties and earnings controlled and its affairs conducted by its Board, which may, however, delegate the performance of any duties or the exercise of any powers to such officers and agents as the Board may from time to time, by resolution, designate. The Board shall also insure that all regulations of the Florida Board of Governors relating to Direct Support Organizations are followed.

Section 2. Number, Term, Appointment. The Board shall be composed of no fewer than three (3) and no more than nine (9) directors as follows:

A. The President of UCF, or designee, and such members of the administration, faculty or student body of UCF, as the President of UCF may appoint and for such terms as the President of UCF shall designate.

B. The Chairman of the UCF Board of Trustees or designee.

Section 3. Resignation and Removal. Any director may resign at any time by giving written notice of such resignation to the Board. Any director may be removed with or without cause by the person who appointed such director to the Board, or his or her designee.

Section 4. Vacancies. Vacancies occurring in the Board for any reason shall be filled by the person who is entitled to appoint such director to the Board, or his or her designee. A director appointed to fill a newly created directorship or a vacancy shall serve until his or her successor is appointed and qualifies, or until his or her earlier resignation or removal.

Section 5. Compensation. Directors shall not receive any salary for their services, but, by resolution of the Board, reimbursement of expenses of attendance, if any, may be allowed for attendance at each regular or special meeting of the Board.

ARTICLE IV MEETINGS OF THE BOARD OF DIRECTORS

Section 1. Location. Meetings of the Board, regular, special or annual, may be held at any location designated by the President.

Section 2. Notice. Regular meetings of the Board may be called by the President or the Vice President, if any, with or without notice. Special meetings of the Board may be called by the President or the Vice President, if any, on two (2) days' notice to each director.

Section 3. Annual Meetings. An annual meeting of the Board shall be held within five months after the end of each fiscal year of the Corporation, on the date and at the time and place fixed by the Board, for the purpose of electing officers and transacting any other business to come before the meeting. Notice of the annual meeting shall be given by the President or the Secretary to each member of the Board at least ten (10) days prior to the meeting.

Section 4. Waiver of Notice. Notice of any regular, special or annual meeting need not be given to any director who submits a signed waiver of notice either before or after the meeting, or who attends such meeting without protesting prior thereto at its commencement the lack of notice to him or her. Neither the business to be transacted at, nor the purpose of, any regular, special or annual meeting of the Board need be specified in the notice or waiver of notice of such meeting.

Section 5. Quorum; Voting. At any meeting of the Board, (i) a majority of the directors then in office shall constitute a quorum for the transaction of business, and (ii) the vote of a majority of the directors present at the time of the vote, if a quorum is present at such time, shall be the act of the Board. A director shall be deemed present at any meeting of the Board for purposes of determining whether a quorum is present and for purposes of casting his or her vote if he or she has executed in writing a proxy and submitted such proxy to the President or Secretary. If a quorum shall not be present at any meeting of directors, the directors present may adjourn the meeting from time to time, without notice other than announcement at the meeting at which the adjournment is taken of the time and place to which the meeting is adjourned, until a quorum shall be present.

Section 6. Participation by Telephone. Members of the Board or any committee thereof may participate in any meeting of the Board or any committee thereof by means of conference telephone or similar communication equipment by means of which all persons participating in the meeting can hear one another, and such participation in a meeting shall constitute presence in person at such meeting.

ARTICLE V COMMITTEE

The Board, by resolution adopted by a majority of the entire Board, may establish committees as the Board determines necessary, and the committee heads for such committees shall be appointed by the Chairman of the Board. If an Executive Committee is established, the President of the UCF or designee, and the designee of the Chairman of UCF, shall serve on such committee.

ARTICLE VI NOTICES

Whenever, under the provisions of these Bylaws, notice is required to be given to any director, it shall not be construed to be limited to personal notice, but such notice may be given in writing, by first-class mail, addressed to such director, at the address designated by him or her for such purposes, or if none is designated, at his or her last known address, with postage thereon prepaid, and such notice shall be deemed to be given at the time when the same shall be deposited in the mail. Notice may also be given by telephone, or by e-mail, facsimile, other form of electronic transmission, and shall be deemed given when the e-mail, facsimile, or other form of electronic transmission is sent, addressed to the Director at his or her electronic address.

ARTICLE VII OFFICERS

Section 1. Principal Officers. The officers of the Corporation shall be chosen by the Board and shall be a President, a Secretary, and a Treasurer. Any two offices may be held by the same person, except the offices of President and Secretary or President and Treasurer.

Section 2. Other Officers and Agents. The Board may appoint such other officers and agents as it shall deem necessary who shall hold their offices for such terms and shall exercise such powers and perform such duties as shall be determined from time to time by the Board.

Section 3. Terms; Resignation and Removal; Vacancies. The officers of the Corporation shall hold office until their successors are appointed and qualify. Any officer appointed by the Board may resign at any time or may be removed at any time by the affirmative vote of a majority of the entire Board. Any vacancy occurring in any office of the Corporation shall be filled by the Board.

Section 4. President. The President shall be the chief executive officer of the Corporation, shall have general and active management of the business of the Corporation and shall see that all orders and resolutions of the Board are carried into effect.

Section 5. Vice President. The Vice President, if any, shall, in the absence or disability of the President, perform the duties and exercise the powers of the President and shall perform such other duties and have such other powers as the Board may from time to time prescribe.

Section 6. Secretary/Assistant Secretary. The Secretary shall attend all meetings of the Board, shall record all the proceedings of the meetings of the Board in a book to be kept for that purpose and shall perform such other duties as may be prescribed by the Board or President, under whose supervision he or she shall be. The Secretary shall have authority to sign any instrument on behalf of the Corporation. The Board may give general authority to any other officer to sign any instrument on behalf of the Corporation. The Assistant Secretary, if any, shall perform the duties of the Secretary when the Secretary so requests.

Section 7. Treasurer. The Treasurer shall have the custody of the corporate funds and securities and shall keep full and accurate accounts of receipts and disbursements in books belonging to the Corporation and shall deposit all moneys and other valuable effects in the name and to the credit of the Corporation in such depositories as may be designated by the Board.

Section 8. Disbursement of Funds. The Treasurer shall disburse the funds of the Corporation as may be ordered by the President or the Board, taking proper vouchers for such disbursements, and shall render to the President and the Board, when the President or Board so requires, an account of all his or her transactions as Treasurer and of the financial condition of the Corporation.

Section 9. Compensation. The officers of the Corporation shall not be entitled to compensation for their services but shall be entitled to the reimbursement of reasonable expenses, if any, incurred by them as officers, if approved by the Board of Directors. Nothing herein shall be construed to preclude an officer from serving the Corporation in any other capacity and receiving compensation for such other services. Notwithstanding the foregoing provisions, no "substantial contributor" or related person shall be entitled to compensation or reimbursement of expenses to the extent provided by section 4958(c)(3) of the Code.

ARTICLE VIII INDEMNIFICATION

Section 1. Generally. The Corporation shall indemnify any Director or officer of the Corporation and may, at the discretion of the Board of Directors, indemnify any employee, agent, or advisor of the Corporation who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (other than action by or in the right of the Corporation in which he or she was adjudged liable to the Corporation) by reason of the fact that he or she is or was a Director, officer, employee, agent or advisor of the Corporation, against any expenses (including attorney's fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him or her in connection with such action, suit or proceeding if he or she acted in good faith and in a manner he or she reasonably believed to be in or not opposed to the best interest of the Corporation, and, with respect to any criminal action or proceeding, had no reasonable cause to believe his or her conduct was unlawful; provided, that this provision shall provide for indemnification only pursuant to the procedures provided and to the extent permitted from time to time by the Florida Not For Profit Corporation Act or any successor law or laws.

Section 2. Rights Not Exclusive. The rights accruing to any person under the foregoing provisions of this Article shall not exclude any other right to which he or she may be lawfully entitled, nor shall anything herein contained restrict the right of the Corporation to indemnify or reimburse such person in any proper case even though not specifically herein provided for. The Corporation, its Directors, officers, employees, agents and advisors shall be fully protected in taking any action or making any payment under this Article or in refusing to do so in reliance upon the advice of counsel to the Corporation.

Section 3. Insurance. The Corporation shall be authorized to obtain and maintain insurance on behalf of its Directors, officers, employees, agents and advisors against liability asserted against or incurred by them in such capacity or arising from their status as a Director, officer, employee, agent, or advisor whether or not the Corporation would have power to indemnify such Director, officer, employee or agent against the same liability under the Florida Not For Profit Corporation Act or any successor law or laws.

ARTICLE IX GENERAL PROVISIONS

Section 1. Books and Records. The Corporation shall keep correct and complete books and records of account, and shall also keep minutes of the proceedings of the Board of Directors and of committees having any of the authority of the Board of Directors, and shall keep at its registered or principal office a record giving names, addresses and telephone numbers of the Board of Directors. The books of the Corporation may be kept at such place or places as the Board may from time to time determine.

Section 2. Checks. All checks or demands for money and notes of the Corporation shall be signed by such officer or officers or such other person or persons as the Board may from time to time designate.

Section 3. Fiscal Year. The fiscal year of the Corporation shall be as fixed by resolution of the Board.

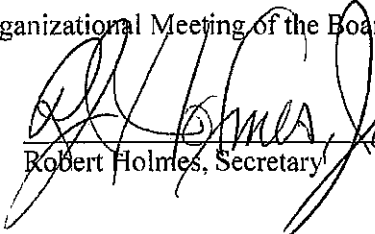
Section 4. Acceptance of Gifts. The Board may from time to time, on behalf of the Corporation, accept gifts of money or securities upon such terms as they shall approve, and may hold such cash or securities in the name of the Corporation or of such nominee or nominees as the Board may appoint, and may collect and receive the income thereof and devote the principal or income of such gifts to such benevolent or charitable purposes within the scope of the activities of the Corporation as the Board may determine. The Board may enter into an agreement with any donor to continue to devote the income or principal of his or her gift to such particular purpose as the donor may designate, provided that such purpose is duly approved or ratified by the Board; and after such agreement, the principal or income of that particular gift shall be devoted in accordance with such agreement for the time specified therein.

Section 5. Successors. For purposes of these Bylaws, each of the University of Central Florida, UCF Finance Corporation, University of Central Florida Foundation Inc., and The Central Florida Hillel, Inc. shall be deemed to include its successors by merger, consolidation or otherwise.

ARTICLE X AMENDMENTS

These Bylaws may be adopted, amended or repealed or new Bylaws may be adopted by the affirmative vote of a majority of the entire Board at any regular, special or annual meeting of the Board.

These Bylaws were adopted at the First Organizational Meeting of the Board of Directors held on February 15, 2013


Robert Holmes, Secretary