



**Board of Trustees  
Compensation and Labor Committee  
Teleconference Meeting  
June 27, 2013  
Millican Hall 395E**

**MINUTES**

**CALL TO ORDER**

Chair John Sprouls called the meeting to order at 10:02 a.m. Committee members Marcos Marchena and Ray Gilley attended via teleconferencing.

**MEETING MINUTES**

The minutes of the February 20, 2013, meeting were approved as submitted.

**NEW BUSINESS**

Revised employment agreement for President Hitt (CLC-1)

A revised employment agreement for President Hitt was presented to the committee. The changes to the existing agreement alter the retention compensation section in order to be compliant with changes to the Florida Statutes regarding severance pay. The proposed change is that the president shall accrue one year of additional base salary for services rendered from July 1, 2013, through June 30, 2014. The additional compensation shall be payable upon the effective date of any termination without cause or upon completion of the employment agreement. There was no change in President Hitt's base compensation or in the duration of the employment agreement. After discussion, the committee members unanimously approved the revisions.

**CLOSING COMMENTS**

There being no further discussion, Chair Sprouls adjourned the meeting at 10:10 a.m.

Respectfully submitted:

A handwritten signature in blue ink that reads 'Mark A. Roberts'.

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Mark A. Roberts  
Associate Vice President and  
Chief Human Resources Officer

September 9, 2013

Date