



Board of Trustees
Finance and Facilities Committee Meeting
Live Oak Event Center
May 22, 2014

MINUTES

CALL TO ORDER

Trustee Marcos Marchena, chair of the Finance and Facilities Committee, called the meeting to order at 8:31 a.m. Committee members Robert Garvy, Alex Martins, and Reid Oetjen were present. Committee member Jim Atchison attended via teleconference. Trustees Olga Calvet and Weston Bayes were present.

MINUTES APPROVAL

The minutes of the March 27, 2014, and April 3, 2014, Finance and Facilities Committee meetings were approved as submitted.

NEW BUSINESS

2014-15 Tuition and Fees, Amendments to University Tuition and Fee Regulation UCF 9.001 (FFC-1)

William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, and Tracy Clark, Associate Vice President for Administration and Finance and Controller, presented the tuition, tuition differential, out-of-state fees, financial aid fees, and technology fees for undergraduate, graduate, and professional students, effective Fall 2014 and amendments to University Tuition and Fee Regulation UCF-9.001. No changes to undergraduate tuition differential, out-of-state fees, graduate tuition (including professional programs), financial aid fees, and technology fees except for a decrease to Florida Interactive Entertainment Academy's tuition rate were proposed. The only fee changes were the increases in the activity and service and athletic fees and the decrease in the health fee previously approved at the March 27, 2014, Board of Trustees meeting. The committee unanimously approved the 2014-15 Tuition and Fees and amendments to University Regulation UCF 9.001 as presented.

Revisions to Amendments to Regulation UCF-6.008 Vehicle Registration Fees and Parking Violation Fines (FFC-2)

Merck presented amendments to existing university regulation UCF-6.008 Vehicle Registration Fees and Parking Violation Fines effective Fall 2014. Parking decal prices would remain the same, but hangtag prices would decrease. The committee unanimously approved the amendments to University Regulation UCF 6.008 as presented.

University Operating Budget Report Quarter Ended March 31, 2014 (INFO-1)

Clark presented the University Operating Budget Report ended March 31, 2014, as an information item.

2014-15 University Operating Budget (FFC-3)

Merck and Clark presented the operating budgets for the Educational & General, Medical School, Auxiliary Enterprises, Sponsored Research, Student Financial Aid, Student Activities, Technology Fee, and Concessions areas. They also requested approval to amend the Educational & General budget if the amounts proposed by the legislature and the proposed allocation for performance funding differ. The committee unanimously approved the 2014-15 University Operating Budget as presented and granted approval to amend the Educational & General budget if necessary.

2014-15 Capital Outlay Budget (FFC-4)

Merck and Lee Kernek, Associate Vice President for Administration and Finance, requested approval of the university's 2014-15 capital outlay budget and authorization for the president to make necessary adjustments to the 2014-15 capital outlay budget. The committee unanimously approved the 2014-15 capital outlay budget as presented and granted approval for the president to make changes to this budget as necessary during the year.

Florida Statewide Mutual Aid Agreement (FFC-5)

Jeffrey Morgan, Director of the Office of Emergency Management, and Richard Beary, Associate Vice President and Chief of Police, presented the Florida Statewide Mutual Aid Agreement for the State of Florida Division of Emergency Management. This agreement allows the University of Central Florida to provide aid to and receive aid from other state agencies in times of disaster. This formal agreement also is necessary in order for UCF to receive federal reimbursement funds for expenditures incurred during disasters when assisting other state agencies. The committee unanimously approved the agreement.

2015 Finance and Facilities Committee Meeting Dates (INFO-2)

Merck presented the 2015 Finance and Facilities Committee meeting dates as an information item.

Chair Marchena adjourned the Finance and Facilities Committee meeting at 9:20 a.m.

Respectfully submitted: _____
William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer
Date _____