



Board of Trustees
Finance and Facilities Committee Meeting
President's Boardroom, Millican Hall, 3rd floor
December 3, 2014

MINUTES

CALL TO ORDER

Trustee Marcos Marchena, chair of the Finance and Facilities Committee, called the meeting to order at 8:32 a.m. Committee member Weston Bayes was present. Committee members Robert Garvy, Alex Martins, Reid Oetjen, and John Sprouls attended by teleconference.

MINUTES APPROVAL

The minutes of the September 25, 2014, and October 22, 2014, Finance and Facilities Committee meetings were approved as submitted.

NEW BUSINESS

2014-15 UCF Convocation Corporation Revised Budget (FFC-1)

William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, and John C. Pittman, Associate Vice President for Administration and Finance, Debt Management, presented the amended 2014-15 UCF Convocation Corporation budget for approval. The Florida Board of Governors requires the local boards of trustees for the state universities to approve the operating budgets of the universities' DSOs. The committee unanimously approved the amended 2014-15 UCF Convocation Corporation budget as presented.

University Audited Financial Report 2013-14 (INFO-1)

Tracy Clark, Associate Vice President for Administration and Finance and Controller, reviewed the draft University Audited Financial Report 2013-14.

UCF Investments Quarterly Report Ended September 30, 2014 (INFO-2)

Clark reviewed the investments quarterly update as of September 30, 2014.

UCF Key Financial Ratios (INFO-3)

Clark discussed the key financial ratios for UCF as of June 30, 2014, and the key financial ratios for UCF as compared to the State University System as of June 30, 2013.

University Operating Budget Report Quarter Ended September 30, 2014 (INFO-4)

Clark presented the University Operating Budget Report for the quarter that ended September 30, 2014.

Direct Support Organizations' 2014-15 First-Quarter Financial Reports (INFO-5)

Merck and Pittman reported on the direct support organizations' 2014-15 first-quarter financial reports that ended September 30, 2014.

UCF Housing Update (INFO-6)

Maribeth Ehasz, Vice President for Student Development and Enrollment Services, gave an update on UCF housing occupancy rates and marketing initiatives under way by Housing and Residence Life.

Chair Marchena adjourned the Finance and Facilities Committee meeting at 9:35 a.m.

Respectfully submitted: _____

William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

_____ Date