



Board of Trustees  
**Audit, Operations Review, Compliance, and Ethics Committee Meeting**  
January 29, 2015  
*FAIRWINDS* Alumni Center

**MINUTES**

**CALL TO ORDER**

Trustee Jim Atchison, chair of the Audit, Operations Review, Compliance, and Ethics Committee, called the meeting to order at 9:00 a.m. Committee member Reid Oetjen was present; committee member John Sprouls attended by telephone. Trustees Olga Calvet, Clarence Brown, Richard Crotty, Alex Martins, and Weston Bayes attended.

**OLD BUSINESS**

Minutes

Atchison called for approval of the August 22, 2014, Audit, Operations Review, Compliance, and Ethics Committee meeting minutes, which were approved as written.

**NEW BUSINESS**

Performance-Based Funding Data Integrity Certification Report

Robert Taft, Chief Audit Executive, provided a summary of the Board of Governors' Performance-Based Funding Data Integrity Certification Report. The report will be submitted to the Board of Governors.

Update on External Audits

Taft gave an update of the current external audits; five findings were identified and steps have been taken to remediate the issues. An issue in the Office of Student Financial Assistance is in progress to be corrected.

Taft stated that a survey from the Board of Governors Audit and Compliance Committee was completed and returned to that office.

University Audit Plan Update

Taft provided a brief overview of the audit plan.

University Compliance, Ethics, and Risk Management Program Update

Rhonda Bishop, Chief Compliance and Ethics Officer, gave an update on the conflict of interest and outside activities disclosure process.

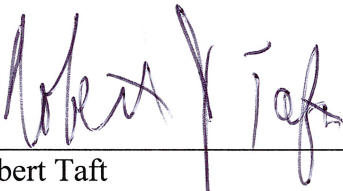
Bishop provided an overview of the U.S. Department of State's visit to evaluate the university's export control compliance program. Officials of the U.S. Department of State noted that they were impressed with the program and will use the university's program as a model when visiting other institutions.

Bishop provided an update on the State University System Compliance and Ethics Consortium. As chair of the Consortium, Bishop was invited by the Board of Governors Audit and Compliance Committee to speak on compliance and ethics programs at the January meeting. During that meeting, the committee passed a motion calling for the development of a regulation to require all State University System institutions to develop compliance and ethics programs.


Athletic Compliance Program

Bishop provided an update on the NCAA annual compliance report, remaining penalties, and probation period.

Chair Atchison adjourned the Audit, Operations Review, Compliance, and Ethics Committee meeting at 9:18 a.m.

Respectfully submitted:   
Robert Taft  
Chief Audit Executive

9/10/2015  
Date

Respectfully submitted:   
Rhonda L. Bishop  
Chief Compliance and Ethics Officer

9/10/2015  
Date