



**Board of Trustees
Finance and Facilities Committee Meeting
June 27, 2016
8:30 a.m. - 10:30 a.m.
President's Boardroom, Millican Hall, 3rd floor
Conference call in phone number 800-442-5794, passcode 463796**

AGENDA

- | | |
|---|---|
| I. CALL TO ORDER | Alex Martins
<i>Chair, Finance and Facilities Committee</i> |
| II. ROLL CALL | Angie Carloss
<i>Executive Assistant for Administration and Finance Division</i> |
| III. MEETING MINUTES | |
| <ul style="list-style-type: none">• Approval of the April 29, 2016, and May 31, 2016, Finance and Facilities Committee meetings minutes | Chair Martins |
| IV. NEW BUSINESS | Chair Martins |
| <ul style="list-style-type: none">• Direct Support Organizations' 2015-16 Third-Quarter Financial Reports (INFO-1)<ul style="list-style-type: none">– UCF Athletic Association and UCF Stadium Corporation– UCF Convocation Corporation– UCF Finance Corporation– UCF Foundation– UCF Research Foundation | William F. Merck II
<i>Vice President for Administration and Finance and Chief Financial Officer</i>
John C. Pittman
<i>Associate Vice President for Administration and Finance, Debt Management</i> |

- Release of Unrestricted UCF Stadium Corporation Revenues (FFC-1)
 - William F. Merck II
Danny White
Vice President and Director of Athletics
Brad Stricklin
Senior Associate Athletics Director and Chief Financial Officer
- 2016-17 Direct Support Organizations' Budgets (FFC-2)
 - UCF Athletics Association
 - Danny White
 - UCF Convocation Corporation
 - Grant Heston
Vice President for Communications and Marketing
 - UCF Finance Corporation
 - Deborah C. German
Vice President for Medical Affairs and Dean of the UCF College of Medicine
 - UCF Foundation
 - Michael J. Morsberger
Vice President for Alumni Relations and Development, and CEO for UCF Foundation
 - UCF Research Foundation
 - M. J. Soileau
Vice President for Research and Commercialization
 - UCF Stadium Corporation
 - Rick Schell
Vice President and Chief of Staff
- Five-year Capital Improvement Plan (FFC-3)
 - William F. Merck II
Lee Kernek
Associate Vice President for Administration and Finance
- Razing of Building 18 (FFC-4)
 - William F. Merck II
Lee Kernek
- Status of UCF Projects (INFO-2)
 - William F. Merck II
Lee Kernek

V. OTHER BUSINESS

Chair Martins

VI. CLOSING COMMENTS

Chair Martins



Board of Trustees
Finance and Facilities Committee Meeting
President's Boardroom, Millican Hall, 3rd floor
April 29, 2016

MINUTES

CALL TO ORDER

Trustee Alex Martins, chair of the Finance and Facilities Committee, called the meeting to order at 8:30 a.m. Committee members Keith Koons, David Walsh, and William Yeargin were present. Committee members Robert Garvy and Cait Zona attended by teleconference call.

MINUTES APPROVAL

The minutes of the March 2, 2016, Finance and Facilities Committee meeting were approved as submitted.

NEW BUSINESS

Revision to UCF-6.007 Traffic/Parking Regulation and Enforcement (FFC-1)

Youndy Cook, Deputy General Counsel, presented for approval revisions to UCF-6.007 Traffic/Parking Regulation and Enforcement. The regulation is being amended to modify the provisions of purchasing various permits by employee salaries rather than employment classification, among other minor revisions. The committee approved the revisions as presented, with Trustee Walsh opposed. A review of the regulation was requested for a future meeting.

Direct Support Organizations' 2015-16 Second-Quarter Financial Reports (INFO-1)

William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, and John Pittman, Associate Vice President for Administration and Finance, Debt Management, reported on the direct support organizations' 2015-16 second-quarter financial reports that ended December 31, 2015.

University and DSO Debt Report (INFO-2)

Pittman reported that the University and DSO Debt Report was provided as an information item.

Investment Committee Charter and Investment Policy Statement for the UCF 403(b) Plan (INFO-3)

Merck and Shelia Daniels, Interim Associate Vice President and Chief Human Resources Officer, presented the Investment Committee Charter for the University of Central Florida 403(b) Plan and the Investment Policy Statement for the University of Central Florida 403(b) Plan as information items.

Athletics Presentation (INFO-4)

Danny White, Vice President and Director of Athletics, David Hansen, Executive Associate Athletics Director and Chief Operating Officer, and Brad Stricklin, Executive Associate Athletics Director and Chief Financial Officer, gave a presentation on the structure and organization of UCF Athletics and provided updates on current facility projects.

Chair Martins adjourned the Finance and Facilities Committee meeting at 10:35 a.m.

Respectfully submitted: William F. Merck II
William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

6-9-16
Date



Board of Trustees
Finance and Facilities Committee Meeting
FAIRWINDS Alumni Center
May 31, 2016

MINUTES

CALL TO ORDER

Trustee Alex Martins, chair of the Finance and Facilities Committee, called the meeting to order at 11:15 a.m. Committee members Christopher Clemente, Robert Garvy, Keith Koons, David Walsh, and Bill Yeargin were present. Committee member John Sprouls attended by teleconference. Trustees Marcos Marchena, Ken Bradley, Joseph Conte, and Beverly Seay were present.

NEW BUSINESS

Amendments to University Tuition and Fee Regulation UCF-9.001 (FFC-1)

William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer, and Tracy Clark, Associate Provost for Budget, Planning, and Administration and Associate Vice President for Finance, discussed the proposed amendments to University Tuition and Fee Regulation UCF-9.001, which reflects the tuition and fees for the 2016-17 academic year. No changes to tuition and fees are being proposed for 2016-17 except for the repeat course fee, which pursuant to Section 1009.285 F.S. is adjusted annually by the Florida Board of Governors. This fee was updated for Fall 2016. The committee unanimously approved the amendments as presented.

University Operating Budget Report Ended March 31, 2016 (INFO-1)

Clark presented the University Operating Budget Report for the quarter that ended March 31, 2016.

2016-17 University Operating Budget (FFC-2)

Merck and Clark presented the operating budgets for the Educational & General, Medical School, Auxiliary Enterprises, Sponsored Research, Student Financial Aid, Student Activities, Technology Fee, and Concessions areas. The committee unanimously approved the 2016-17 University Operating Budget as presented.

2016-17 Capital Outlay Budget (FFC-3)

Merck and Lee Kernek, Associate Vice President for Administration and Finance, requested approval of the university's 2016-17 capital outlay budget and authorization for the president to make necessary adjustments to the 2016-17 capital outlay budget. The committee unanimously approved the 2016-17 capital outlay budget as presented. However, they modified the president's approving authority to only line items below \$2 million. Any budget change where the overall

line-item value is greater than \$2 million must be brought to the Board of Trustees for approval if the adjustment to such a line item is more than 10 percent.

Revision to UCF-7.130 Administration and Finance; Purchasing (FFC-4)

Youndy Cook, Deputy General Counsel, presented amendments to existing university regulation UCF-7.130 Administration and Finance; Purchasing. The regulation is being amended to add language in (6)(a) to ensure that any procurement actions occur before the contract is signed in order to reduce university risk. The committee unanimously approved the amendments.

Revision to UCF-7.203 Real Property Leasing (FFC-5)

Cook presented amendments to existing university regulation UCF-7.203 Real Property Leasing. The regulation is being amended to add language clarifying that the purchasing director may give administrative approval for leases up to \$100,000. Unchanged are the requirements that all leases above the \$100,000 level require the administrative approval of the university president or the vice president of Administration and Finance, and all leases in excess of \$1 million require the approval of the Board of Trustees. The committee unanimously approved the amendments.

Use of Bright House Networks Stadium for 2017 Florida Cup (FFC-6)

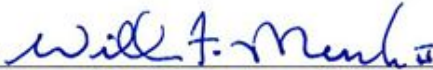
Danny White, Vice President and Director of Athletics, requested approval of the negotiations for and use of Bright House Networks for the 2017 Florida Cup on January 11 or 12, 15, and 21, 2017. To minimize disruptions to the surrounding community during events at Bright House Networks Stadium, use of the stadium that might have a significant impact on the surrounding community should be reviewed and approved by the Board of Trustees. The Florida Cup is an international soccer event showcasing the best German professional teams against the best Brazilian professional teams. These events will provide a significant revenue opportunity for UCF Athletics. The committee unanimously approved the request.

UCF Investments Quarterly Report Ended March 31, 2016 (INFO-1)

Clark presented the UCF Investments Quarterly Report for the quarter that ended March 31, 2016.

Chair Martins adjourned the Finance and Facilities Committee meeting at 12:25 p.m.

Respectfully submitted:



William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

6-9-16

Date

ITEM: INFO-1

**University of Central Florida
Board of Trustees
Finance and Facilities Committee**

SUBJECT: Direct Support Organizations' 2015-16 Third-Quarter Financial Reports

DATE: June 27, 2016

For information only.

Supporting documentation: Attachment A: UCF Athletic Association and Stadium Corporation
Attachment B: UCF Convocation Corporation
Attachment C: UCF Finance Corporation
Attachment D: UCF Foundation
Attachment E: UCF Research Foundation

Prepared by: John C. Pittman, Associate Vice President for Administration and Finance, Debt Management

Submitted by: William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer

Finance and Facilities Committee - New Business

Attachment A
UCF Athletic Association and UCF Stadium Corporation
Consolidated Statement of Operations
For the quarter ended March 31, 2016

	UCF Athletic Association	UCF Stadium Corporation	Combined	UCF Athletic Association	UCF Stadium Corporation	Combined	Variance to Budget		UCF Athletic Association	UCF Stadium Corporation	Combined	Variance to Prior Year	
	Actual 2015-16	Actual 2015-16	Actual 2015-16	Budget 2015-16	Budget 2015-16	Budget 2015-16	Favorable (Unfavorable)		Actual 2014-15	Actual 2014-15	Actual 2014-15	Favorable (Unfavorable)	
Operating revenues													
Athletic events, including premium seating	\$ 4,532,741	\$ 2,141,965	\$ 6,674,706	\$ 5,615,466	\$ 2,072,360	\$ 7,687,826	(1,013,120)	(13.18)%	\$ 7,991,469	\$ 1,597,730	\$ 9,589,199	\$ (2,914,493)	(30.39)%
University allocations	22,322,117	-	22,322,117	21,548,402	-	21,548,402	773,715	3.59 %	20,865,333	-	20,865,333	1,456,784	6.98 %
Sponsorship	2,166,669	800,000	2,966,669	2,150,000	750,000	2,900,000	66,669	2.30 %	2,045,532	500,000	2,545,532	421,137	16.54 %
Contributions	922,031	297,718	1,219,749	925,000	225,000	1,150,000	69,749	6.07 %	781,184	5,000	786,184	433,565	55.15 %
Other	863,219	524,113	1,387,332	545,000	450,000	995,000	392,332	39.43 %	571,879	547,340	1,119,219	268,113	23.96 %
Total operating revenues	30,806,777	3,763,796	34,570,573	30,783,868	3,497,360	34,281,228	289,345	0.84 %	32,255,397	2,650,069	34,905,466	(334,894)	(0.96)%
Operating expenses													
Scholarships	7,552,877	-	7,552,877	7,400,000	-	7,400,000	(152,877)	(2.07)%	6,490,234	-	6,490,234	(1,062,643)	(16.37)%
Employee compensation	12,114,080	-	12,114,080	12,145,473	-	12,145,473	31,393	0.26 %	12,292,297	-	12,292,297	178,217	1.45 %
Sport operations	5,395,640	-	5,395,640	5,975,000	-	5,975,000	579,360	9.70 %	6,654,581	-	6,654,581	1,258,941	18.92 %
Support operations	5,833,041	-	5,833,041	5,786,513	-	5,786,513	(46,528)	(0.80)%	5,894,359	-	5,894,359	61,318	1.04 %
Other	1,675,215	678,877	2,354,093	1,639,305	535,271	2,174,576	(179,517)	(8.26)%	2,575,778	14,901	2,590,679	236,587	9.13 %
Total operating expenses	32,570,853	678,877	33,249,730	32,946,291	535,271	33,481,562	231,832	0.69 %	33,907,249	14,901	33,922,150	672,420	1.98 %
Net operating income	(1,764,076)	3,084,918	1,320,842	(2,162,423)	2,962,089	799,666	521,176	65.17 %	(1,651,852)	2,635,168	983,316	337,526	34.33 %
Nonoperating revenues (expenses)													
Net transfers to Stadium Corporation from UCFAA	4,384,348	(4,384,348)	-	4,384,348	(4,384,348)	-	-	-	(1,545,775)	1,545,775	-	-	-
Interest income	-	107,474	107,474	-	15,000	15,000	92,474	616.49 %	370	153,582	153,952	(46,478)	(30.19)%
Interest (expense)	(99,665)	(1,362,448)	(1,462,113)	(100,000)	(1,943,885)	(2,043,885)	581,772	28.46 %	(126,965)	(1,364,485)	(1,491,450)	29,336	1.97 %
Total nonoperating expenses	4,284,683	(5,639,322)	(1,354,639)	4,284,348	(6,313,233)	(2,028,885)	674,246	33.23 %	(1,672,370)	334,873	(1,337,497)	(17,142)	(1.28)%
Net increase (decrease) from operations	\$ 2,520,607	\$ (2,554,404)	\$ (33,797)	\$ 2,121,925	\$ (3,351,144)	\$ (1,229,219)	\$ 1,195,422		\$ (3,324,222)	\$ 2,970,041	\$ (354,181)	\$ 320,384	
Debt service:													
Principal	\$ 3,063,981	\$ 1,308,000	\$ 4,371,981	\$ 3,032,000	\$ 1,185,000	\$ 4,217,000	\$ (154,981)	3.68 %	\$ -	\$ 1,535,000	\$ 1,535,000	\$ (2,836,981)	(184.82)%
Interest	99,665	1,362,448	1,462,113	100,000	1,943,885	2,043,885	581,772	(28.46)%	126,965	1,364,485	1,491,450	29,337	1.97 %
Total Debt Service	\$ 3,163,646	\$ 2,670,448	\$ 5,834,094	\$ 3,132,000	\$ 3,128,885	\$ 6,260,885	\$ 426,791	(24.79)%	\$ 126,965	\$ 2,899,485	\$ 3,026,450	\$ (2,807,644)	(182.85)%

Attachment B
UCF Convocation Corporation
Statement of Operations
For the quarter ended March 31, 2016

	2015-16				2014-15			
	Actual	Budget	Variance Favorable (Unfavorable)		Actual	Budget	Variance Favorable (Unfavorable)	
Housing Operations								
Revenues								
Apartment rentals	\$ 15,749,857	\$ 15,525,000	\$ 224,857	1.4 %	\$ 15,093,998	\$ 15,202,609	\$ (108,612)	(0.7)%
Parking	777,291	777,291	-	0.0 %	777,291	777,291	-	0.0 %
Other	67,811	34,050	33,761	99.2 %	63,942	97,875	(33,933)	(34.7)%
Total revenues	16,594,959	16,336,341	258,618	1.6 %	15,935,231	16,077,775	(142,544)	(0.9)%
Total expenses	4,384,943	4,553,888	168,945	3.7 %	3,870,402	4,816,104	945,702	19.6 %
Net increase from housing operations	12,210,016	11,782,453	427,563	3.6 %	12,064,829	11,261,671	803,158	7.1 %
Retail Operations								
Total revenues	1,413,576	1,380,998	32,578	2.4 %	1,359,376	1,371,677	(12,301)	(0.9)%
Total expenses	391,241	453,507	62,266	13.7 %	370,293	413,291	42,998	10.4 %
Net increase from retail operations	1,022,335	927,491	94,844	10.2 %	989,083	958,386	30,697	3.2 %
Arena Operations								
Revenues								
Event related	5,168,038	4,898,626	269,412	5.5 %	2,988,011	5,110,392	(2,122,381)	(41.5)%
Premium seating and sponsorship	1,139,787	1,183,306	(43,519)	(3.7)%	1,189,540	1,275,967	(86,427)	(6.8)%
Rental Income	2,601,250	2,601,250	-	0.0 %	2,631,124	2,631,124	-	0.0 %
Other	196,510	144,133	52,377	36.3 %	380,066	385,295	(5,229)	(1.4)%
Total revenues	9,105,585	8,827,315	278,270	3.2 %	7,188,740	9,402,778	(2,214,038)	(23.5)%
Expenses								
Direct event	4,093,017	3,876,076	(216,941)	(5.6)%	2,390,255	4,156,067	1,765,812	42.5 %
Operating and indirect event	2,502,053	2,545,786	43,733	1.7 %	2,379,531	2,739,844	360,313	13.2 %
Direct premium seating	216,274	220,000	3,726	1.7 %	216,492	288,003	71,511	24.8 %
Other ¹	1,621,995	1,150,000	(471,995)	(41.0)%	-	-	-	-
Transfer to UCF Stadium Corporation ²	-	-	-	-	2,600,000	-	(2,600,000)	-
Total expenses	8,433,339	7,791,862	(641,477)	(8.2)%	7,586,278	7,183,914	(402,364)	(5.6)%
Net increase (decrease) from arena operations	672,247	1,035,453	(363,206)	(35.1)%	(397,538)	2,218,864	(2,616,402)	(117.9)%
Net increase from total operations	\$ 13,904,598	\$ 13,745,397	\$ 159,201	1.2 %	\$ 12,656,373	\$ 14,438,921	\$ (1,782,548)	(12.3)%
Debt Service								
Principal ³	\$ 13,305,000				\$ 5,030,000			
Interest	2,025,234				2,288,759			
Total Debt Service	\$ 15,330,234				\$ 7,318,759			

¹ Other expenses for the arena primarily consist of cost of issuance fees related to the arena debt refunding and transfers to the university for the plaza enhancement project and arena HVAC system replacement .

² In January 2015, the Convocation Corporation transferred a gift of \$2,600,000 in surplus funds to the UCF Stadium Corporation to finance the construction of the east side club.

³ Principal payments in 2015-16 include additional principal prepayments of approximately \$6.5 million made at the time of the arena debt refunding.

Attachment C
UCF Finance Corporation
Statement of Operations
For the quarter ended March 31, 2016

	2015-16				2014-15			
	Actual	Budget	Variance Favorable (Unfavorable)		Actual	Budget	Variance Favorable (Unfavorable)	
Revenues								
University transfers	\$ 1,831,118	\$ 1,989,855	\$ (158,737)	(8.0)%	\$ 1,977,111	\$ 1,984,912	\$ (7,801)	(0.4)%
Interest	112,540	-	112,540	100.0 %	13,200	5,250	7,950	151.4 %
Total revenues	<u>1,943,658</u>	<u>1,989,855</u>	<u>(46,197)</u>	<u>(2.3)%</u>	<u>1,990,311</u>	<u>1,990,162</u>	<u>149</u>	<u>0.0 %</u>
Expenses								
Operating	18,792	15,050	(3,742)	(24.9)%	18,050	16,250	(1,800)	(11.1)%
Interest	1,772,467	1,789,221	16,754	0.9 %	1,821,265	1,828,344	7,079	0.4 %
Debt related	152,399	185,584	33,185	17.9 %	150,996	145,568	(5,428)	(3.7)%
Total expenses	<u>1,943,658</u>	<u>1,989,855</u>	<u>46,197</u>	<u>2.3 %</u>	<u>1,990,311</u>	<u>1,990,162</u>	<u>(149)</u>	<u>(0.0)%</u>
Net change from operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Debt Service								
Principal	\$ 1,355,000				\$ 1,295,000			
Interest	1,772,466				1,821,265			
Total Debt Service	<u>\$ 3,127,466</u>				<u>\$ 3,116,265</u>			

Attachment D
UCF Foundation
Statement of Operations
For the quarter ended March 31, 2016

2015 - 16

2014 - 15

	Actual	Budget	Variance		Actual	Budget	Variance	
			Favorable (Unfavorable)				Favorable (Unfavorable)	
Revenues								
Unrestricted gifts, fees, and investment earnings	\$ 3,924,897	\$ 3,736,998	\$ 187,899	5.0 %	\$ 3,698,676	\$ 3,654,767	\$ 43,909	1.2 %
Real estate operations	1,035,862	1,034,500	1,362	0.1 %	1,320,019	1,300,250	19,769	1.5 %
University and other related support	7,997,100	8,768,000	(770,900)	(8.8)%	7,121,307	7,135,712	(14,405)	(0.2)%
Total revenue	<u>12,957,859</u>	<u>13,539,498</u>	<u>(581,639)</u>	<u>(4.3)%</u>	<u>12,140,002</u>	<u>12,090,729</u>	<u>49,273</u>	<u>0.4 %</u>
Expenses								
Academic and university support	2,130,100	2,143,331	13,231	0.6 %	1,258,689	1,184,200	(74,489)	(6.3)%
Development, alumni relations, and operations	10,565,875	11,641,000	1,075,125	9.2 %	9,764,793	10,044,450	279,657	2.8 %
Total expenses	<u>12,695,975</u>	<u>13,784,331</u>	<u>1,088,356</u>	<u>7.9 %</u>	<u>11,023,482</u>	<u>11,228,650</u>	<u>205,168</u>	<u>1.8 %</u>
Net increase (decrease) from total operations	<u>\$ 261,884</u>	<u>\$ (244,833)</u>	<u>\$ 506,717</u>	<u>207.0 %</u>	<u>\$ 1,116,520</u>	<u>\$ 862,079</u>	<u>\$ 254,441</u>	<u>29.5 %</u>
Debt Service								
Principal	\$ 1,763,588				\$ 1,693,587			
Interest	672,847				723,097			
Total Debt Service	<u>\$ 2,436,435</u>				<u>\$ 2,416,684</u>			

Attachment E

**UCF Research Foundation
Statement of Operations
For the quarter ended March 31, 2016**

	2015-16				2014-15			
	Actual	Budget	Variance Favorable (Unfavorable)		Actual	Budget	Variance Favorable (Unfavorable)	
Revenues								
Operating revenue ¹	\$ 5,191,312	\$ 5,817,500	\$ (626,188)	(10.8)%	\$ 4,407,712	\$ 4,852,000	\$ (444,289)	(9.2)%
Management fees and other	259,043	242,500	16,543	6.8 %	229,982	236,421	(6,438)	(2.7)%
Total revenues	<u>5,450,355</u>	<u>6,060,000</u>	<u>(609,645)</u>	<u>(10.1)%</u>	<u>4,637,694</u>	<u>5,088,421</u>	<u>(450,727)</u>	<u>(8.9)%</u>
Expenses								
Total operating expenses	<u>5,310,891</u>	<u>5,791,662</u>	<u>480,771</u>	<u>8.3 %</u>	<u>4,230,810</u>	<u>4,722,438</u>	<u>491,628</u>	<u>10.4 %</u>
Net increase from operations	<u>\$ 139,464</u>	<u>\$ 268,337</u>	<u>\$ (128,873)</u>	<u>(48.0)%</u>	<u>\$ 406,884</u>	<u>\$ 365,982</u>	<u>\$ 40,901</u>	<u>11.2 %</u>

¹ Operating includes royalties, contributions, rents, conferences, unit residuals, and consortiums.

ITEM: FFC-1

**University of Central Florida
Board of Trustees
Finance and Facilities Committee**

SUBJECT: Release of Unrestricted UCF Stadium Corporation Revenues

DATE: June 27, 2016

PROPOSED COMMITTEE ACTION

Approve the release of revenues above budgeted obligations from the UCF Stadium Corporation to the UCF Athletics Association for 2016-17.

BACKGROUND INFORMATION

The attached 2016-17 budget, approved by the UCF Stadium Corporation's board, reflects projected unrestricted excess revenues of \$3,876,922 to be available for transfer to the UCFAA.

Supporting documentation: Attachment A: UCF Stadium Corporation 2016-17 Budget

Prepared by: John C. Pittman, Associate Vice President for Administration and Finance, Debt Management

Submitted by: William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer

Finance and Facilities Committee - New Business

Attachment A

UCF Stadium Corporation Proposed 2016-17 Budget	Budget	Projected	Proposed Budget	% Variance from 2016-17	% Variance from 2016-17
as of May 16, 2016	2015-16	2015-16	2016-17	Budget	Projected Actual
Operating Revenues (Sources of Funds)					
Ticket sales	\$ 4,037,559	\$ 3,038,865	\$ 3,755,869	(7%)	24%
Advertising and sponsorships	224,000	224,000	229,000	2%	2%
Concessions and catering	260,000	150,000	260,000	0%	73%
Merchandise sales	250,000	250,000	250,000	0%	0%
Other revenues	15,000	110,000	15,000	0%	(86%)
Revenues from beverage agreement	180,000	180,000	180,000	0%	0%
Premium seating - West side	1,600,000	1,700,457	1,600,000	0%	(6%)
Premium seating - East side ¹	472,360	441,508	484,067	2%	10%
Naming rights ²	750,000	850,000	850,000	13%	0%
Total Operating Revenues	\$ 7,788,919	\$ 6,944,830	\$ 7,623,936	(2%)	10%
Non-Operating Revenue					
Additional funds pledged from UCFAA revenues					
UCFAA rent	1,624,000	1,624,000	1,671,000	3%	3%
Non-conference away game guarantees ³	600,000	-	-	(100%)	0%
Conference distribution ³	2,675,434	-	-	(100%)	0%
Total additional funds pledged from UCFAA revenues	\$ 4,899,434	\$ 1,624,000	\$ 1,671,000	(66%)	3%
Additional funds to be used to pay debt					
Signed pledges for taxable debt issue	195,000	200,000	125,000	(36%)	(38%)
Signed pledges for leadership center	625,000	635,000	375,000	(40%)	(41%)
Total additional funds to be used to pay taxable debt⁴	\$ 820,000	\$ 835,000	\$ 500,000	(39%)	(40%)
Total Non-Operating Revenue	\$ 5,719,434	\$ 2,459,000	\$ 2,171,000	(62%)	(12%)
Total Sources of Funds	\$ 13,508,353	\$ 9,403,830	\$ 9,794,936	(27%)	4%
Debt Service					
Principal	1,859,877	1,308,000	1,674,000		
Interest	2,362,421	1,690,162	1,965,514		
TOTAL Debt Service⁵	\$ 4,222,298	\$ 2,998,162	\$ 3,639,514	(14%)	21%
Net Income Available for Operations and Maintenance	\$ 9,286,055	\$ 6,405,668	\$ 6,155,422	(34%)	(4%)
Less: Operating Expenses					
Recurring maintenance	121,271	107,282	37,500	(69%)	(65%)
Rust remediation	414,000	311,623	250,000	(40%)	(20%)
Other ⁶	-	309,973	70,000	100%	(77%)
Total Operating Expenses	\$ 535,271	\$ 728,878	\$ 357,500	(33%)	(51%)
Net Operating Surplus/(Deficit)	\$ 8,750,784	\$ 5,676,790	\$ 5,797,922	(34%)	2%
Less: Deposit to Reserve Accounts⁷	\$ 100,000	\$ 100,000	\$ 250,000	150%	150%
Less: Return of Non-Operating Revenue to UCFAA	\$ 4,899,434	\$ 1,624,000	\$ 1,671,000	(66%)	3%
Unrestricted Net Cash Flow Available to Transfer to UCFAA	\$ 3,751,350	\$ 3,952,790	\$ 3,876,922	3%	(2%)
Release of Restricted Surplus Funds Due to Refunding⁸	\$ 4,116,396	\$ 4,126,000	\$ -		
Total Amount Available to Transfer to UCFAA	\$ 7,867,746	\$ 8,078,790	\$ 3,876,922		

¹ Revenue is projected to grow in the Carl Black and Gold Cabana (east side club) because there is more time to show the space to prospective donors. Last year, the space did not officially open until the week before the first game.

² The increase in naming rights revenue reflects the \$100,000 payment from Carl Black for the Carl Black and Gold Cabana (east side club).

³ As a result of the stadium's debt refinancing, UCFAA is only required to transfer certain non-operating sources of revenue to the stadium until there are sufficient funds available to pay annual debt service, fund repair and replacement reserves, and fund operations. It is projected that conference and non-conference game distributions will no longer need to be transferred as the stadium will have the required funds by the time these revenues are received. The total conference revenues projected to be earned by UCFAA are the following:

	2015-16 Projection	2016-17 Projection
Conference guarantees	\$ 3,060,060	\$ 2,581,297
Non-conference guarantees	\$ 600,000	\$ 1,500,000

⁴ This figure reflects the amount from signed pledge agreements due to be received during the fiscal year for scheduled debt service and additional principal paydown for the Wayne Densch Center for Student-Athlete Leadership.

⁵ The 2015-16 projections and 2016-17 budget is calculated using the new debt service amounts for the stadium after the refunding. In addition to the principal payments included in the projections for 2015-16, the stadium also paid down an additional \$6,245,000 in principal on the debt at the time of the refunding.

⁶ For 2015-16, the stadium's Other Operating expenses primarily consist of Cost of Issuance expenses related to the stadium's debt refinancing in addition to routine audit and banking fees and fulfillment costs related to the east side club naming rights agreement. The budget for 2016-17 includes routine audit and banking fees of the stadium and fulfillment costs related to the east side club naming rights agreement. All additional operating expenses for the stadium are paid directly by UCFAA.

⁷ Additional funding will be transferred to the stadium's repair and replacement reserves to cover projected rust remediation costs for 2016-17.

⁸ This is the amount released from the restricted surplus fund after the debt refinancing was finalized. These funds were returned to UCFAA.

ITEM: FFC-2

**University of Central Florida
Board of Trustees
Finance and Facilities Committee**

SUBJECT: 2016-17 Direct Support Organizations' Budgets

DATE: June 27, 2016

PROPOSED COMMITTEE ACTION

Approval of the 2016-17 operating budgets for the following DSOs: UCF Athletics Association, UCF Convocation Corporation, UCF Finance Corporation, UCF Foundation, UCF Research Foundation, and UCF Stadium Corporation.

BACKGROUND INFORMATION

The Florida Board of Governors requires the local boards of trustees for the state universities to approve the operating budgets of the universities' DSOs.

Each DSO has approved the attached budget.

Supporting documentation: Attachment A: UCF Athletic Association
Attachment B: UCF Convocation Corporation
Attachment C: UCF Finance Corporation
Attachment D: UCF Foundation
Attachment E: UCF Research Foundation
Attachment F: UCF Stadium Corporation

Prepared by: John C. Pittman, Associate Vice President for Administration and Finance, Debt Management

Submitted by: William F. Merck II, Vice President for Administration and Finance and Chief Financial Officer

Attachment A

**UCF Athletics Association
Annual Budget
2016-17**

	2016-17 Proposed Budget	2015-16 Approved Budget	Variance		2015-16 Projected Actual	2015-16 Approved Budget	Variance	
Revenues								
Athletic events ¹	\$ 16,785,420	\$ 14,124,349	\$ 2,661,071	18.8 %	\$ 12,183,822	\$ 14,124,349	\$ (1,940,527)	(13.7)%
Contributions	2,599,000	2,448,633	150,367	6.1 %	2,380,633	2,448,633	(68,000)	(2.8)%
University sources ²	27,542,469	25,387,774	2,154,695	8.5 %	26,212,475	25,387,774	824,701	3.2 %
Other	536,770	510,574	26,196	5.1 %	1,682,571	510,574	1,171,997	229.5 %
One-time release of stadium reserves ³	-	4,116,396	(4,116,396)	(100.0)%	4,126,000	4,116,396	9,604	0.2 %
Total revenues	47,463,659	46,587,726	875,933	1.9 %	46,585,501	46,587,726	(2,225)	(0.0)%
Expenses								
Scholarships	9,052,386	8,823,463	(228,923)	(2.6)%	9,004,908	8,823,463	(181,445)	(2.1)%
Employee compensation ⁴	19,612,369	17,015,902	(2,596,467)	(15.3)%	17,041,456	17,015,902	(25,554)	(0.2)%
Sport operations	8,148,916	7,538,481	(610,435)	(8.1)%	6,657,116	7,538,481	881,365	11.7 %
Support operations	8,160,744	7,686,357	(474,387)	(6.2)%	7,867,517	7,686,357	(181,160)	(2.4)%
Other	1,083,212	2,031,163	947,951	46.7 %	2,632,084	2,031,163	(600,921)	(29.6)%
Total operating expenses	46,057,627	43,095,366	(2,962,261)	(6.9)%	43,203,081	43,095,366	(107,715)	(0.2)%
Net Increase from total operations	\$ 1,406,032	\$ 3,492,360	\$ (2,086,328)	(59.7)%	\$ 3,382,420	\$ 3,492,360	\$ (109,940)	(3.1)%
Debt Service								
Principal	\$ 1,230,765				\$ 3,306,658			
Interest	175,247				133,438			
Total Debt Service	\$ 1,406,011				\$ 3,440,096			

¹ Includes game tickets, away game guarantees, sponsorships, and distributions from the NCAA and Conference. Increase due to receiving a guarantee of \$1.5 million to play at Michigan, sponsorships from the new Nike agreement, hosting soccer games on campus and the NCAA basketball championship regional at Amway.

² Includes an increase in student fee revenue due to projected increase in credit hours. There was no per-hour fee increase. In addition, UCFAA will receive additional Title IX funds to assist with women's scholarship costs funded now at full cost of attendance.

³ The UCF Stadium Corporation refinanced the stadium debt in 2015-16. As a result, there was a one-time release of stadium reserve funds. These funds were used to pay down on UCFAA's outstanding loans with the university, invest in capital upgrades to the stadium, and create a contingency fund for the budget year.

⁴ The increase in compensation is primarily due to an increased investment in football, men's and women's basketball and tennis programs, the athletics director position, and severance payments to former staff members.

Finance and Facilities Committee - New Business

Attachment B
UCF Convocation Corporation
Annual Budget
2016-17

	2016-17 Proposed Budget	2015-16 Approved Budget	Variance		2015-16 Projected Actual	2015-16 Approved Budget	Variance	
Housing Operations								
Revenues								
Apartment rentals	\$ 17,756,085	\$ 17,755,071	\$ 1,014	0.0 %	\$ 17,886,024	\$ 17,755,071	\$ 130,953	0.7 %
Parking	1,036,388	1,036,388	-	0.0 %	1,036,388	1,036,388	-	0.0 %
Other	7,500	45,400	(37,900)	(83.5)%	82,811	45,400	37,411	82.4 %
Total revenues	18,799,973	18,836,859	(36,886)	(0.2)%	19,005,222	18,836,859	168,363	0.9 %
Total expenses	5,975,708	5,879,941	(95,767)	(1.6)%	5,705,121	5,879,941	174,820	3.0 %
Net increase from housing operations	12,824,265	12,956,918	(132,653)	(1.0)%	13,300,101	12,956,918	343,183	2.6 %
Retail Operations								
Total revenues	1,910,755	1,835,863	74,892	4.1 %	1,864,278	1,835,863	28,415	1.5 %
Total expenses	596,947	595,950	(997)	(0.2)%	524,658	595,950	71,292	12.0 %
Net increase from retail operations	1,313,808	1,239,913	73,895	6.0 %	1,339,620	1,239,913	99,707	8.0 %
Arena Operations								
Revenues								
Event related	6,448,946	6,345,284	103,662	1.6 %	6,560,786	6,345,284	215,502	3.4 %
Premium seating and sponsorship	1,231,800	1,284,169	(52,369)	(4.1)%	1,275,865	1,284,169	(8,304)	(0.6)%
Rental Income	2,735,000	2,735,000	-	0.0 %	2,735,000	2,735,000	-	0.0 %
Other	194,564	180,531	14,033	7.8 %	249,666	180,531	69,135	38.3 %
Total revenues	10,610,310	10,544,984	65,326	0.6 %	10,821,317	10,544,984	276,333	2.6 %
Expenses								
Direct event	5,010,530	4,939,605	(70,925)	(1.4)%	5,083,571	4,939,605	(143,966)	(2.9)%
Operating and indirect event	3,480,670	3,493,163	12,493	0.4 %	3,273,990	3,493,163	219,173	6.3 %
Direct premium seating	283,360	248,288	(35,072)	(14.1)%	266,201	248,288	(17,913)	(7.2)%
Other ¹	-	-	-	0.0 %	1,621,995	-	(1,621,995)	-
Total expenses	8,774,560	8,681,056	(93,504)	(1.1)%	10,245,757	8,681,056	(1,564,701)	(18.0)%
Net increase from arena operations	1,835,750	1,863,928	(28,178)	(1.5)%	575,560	1,863,928	(1,288,368)	(69.1)%
Net increase from total operations	\$ 15,973,822	\$ 16,060,759	\$ (86,937)	(0.5)%	\$ 15,215,281	\$ 16,060,759	\$ (845,478)	(5.3)%
Debt Service								
Principal payments	7,645,000				13,305,000			
Interest payments	7,114,359				3,826,855			
Total principal and interest payments	\$ 14,759,359				\$ 17,131,855			

¹ Other expenses for the CFE Arena primarily consist of cost of issuance fees related to the arena debt refunding and transfers to the university for the plaza enhancement project and arena HVAC system replacement.

Attachment C
UCF Finance Corporation
Annual Budget
2016-17

	2016-17 Proposed Budget	2015-16 Approved Budget	Variance		2015-16 Projected Actual	2015-16 Approved Budget	Variance	
Revenues								
Operating	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
University transfers	2,484,611	2,587,113	(102,502)	(4.0)%	2,460,402	2,587,113	(126,711)	(4.9)%
Interest	-	-	-	-	117,000	-	117,000	-
Total revenues	<u>2,484,611</u>	<u>2,587,113</u>	<u>(102,502)</u>	<u>(4.0)%</u>	<u>2,577,402</u>	<u>2,587,113</u>	<u>(9,711)</u>	<u>(0.4)%</u>
Expenses								
Operating	15,800	15,300	(500)	(3.3)%	20,000	15,300	(4,700)	(30.7)%
Interest	2,288,812	2,385,629	96,817	4.1 %	2,385,629	2,385,629	-	0.0 %
Debt related	180,000	186,184	6,184	3.3 %	171,773	186,184	14,411	7.7 %
Total expenses	<u>2,484,611</u>	<u>2,587,113</u>	<u>102,502</u>	<u>4.0 %</u>	<u>2,577,402</u>	<u>2,587,113</u>	<u>9,711</u>	<u>0.4 %</u>
Net increase from operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
Debt Service								
Principal payments	\$ 1,415,000				\$ 1,355,000			
Interest payments	<u>2,288,812</u>				<u>2,385,629</u>			
Total principal and interest payments	\$ 3,703,812				\$ 3,740,629			

Attachment D
UCF Foundation
Annual Budget
2016-17

	2016-17 Proposed Budget	2015-16 Approved Budget	Variance		2015-16 Projected Actual	2015-16 Approved Budget	Variance	
Revenues								
Unrestricted gifts, fees, and investment earnings	\$ 5,006,167	\$4,851,120	\$ 155,047	3.2%	\$ 5,000,000	\$4,851,120	\$ 148,880	3.1%
Real estate	2,328,000	2,235,112	92,888	4.2%	2,200,000	2,235,112	(35,112)	(1.6)%
University and other related support	14,054,479	12,308,311	1,746,168	14.2%	11,200,000	12,308,311	(1,108,311)	(9.0)%
Total revenue	21,388,646	19,394,543	1,994,103	10.3%	18,400,000	19,394,543	(994,543)	(5.1)%
Expenses								
Academic and university support	2,756,433	3,027,484	271,051	9.0%	3,000,000	3,027,484	27,484	0.9%
Development, alumni relations, and operations	18,632,213	16,367,059	(2,265,154)	(13.8)%	15,400,000	16,367,059	967,059	5.9%
Total expenses	21,388,646	19,394,543	(1,994,103)	(10.3)%	18,400,000	19,394,543	994,543	5.1%
Net increase (decrease) from total operations	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Debt Service								
Principal payments	\$ 2,157,862				\$ 2,066,713			
Interest payments	1,291,960				1,231,961			
Total principal and interest payments	\$ 3,449,822				\$ 3,298,674			

Attachment E
UCF Research Foundation
Annual Budget
2016-17

	2016-17 Proposed Budget	2015-16 Approved Budget	Variance		2015-16 Projected Actual	2015-16 Approved Budget	Variance	
Revenues								
Operating revenue ¹	\$7,340,000	\$7,930,000	\$ (590,000)	(7.4)%	\$7,195,967	\$7,930,000	\$ (734,033)	(9.3)%
Management fees and other	380,000	350,000	30,000	8.6 %	345,391	350,000	(4,609)	(1.3)%
Total revenues	<u>7,720,000</u>	<u>8,280,000</u>	<u>(560,000)</u>	<u>(6.8)%</u>	<u>7,541,358</u>	<u>8,280,000</u>	<u>(738,642)</u>	<u>(8.9)%</u>
Expenses								
Total operating expenses	<u>7,682,500</u>	<u>7,860,000</u>	<u>177,500</u>	<u>2.3 %</u>	<u>7,436,940</u>	<u>7,860,000</u>	<u>423,060</u>	<u>5.4 %</u>
Net increase from operations	<u>\$ 37,500</u>	<u>\$ 420,000</u>	<u>\$ (382,500)</u>	<u>(91.1)%</u>	<u>\$ 104,418</u>	<u>\$ 420,000</u>	<u>\$ (315,582)</u>	<u>(75.1)%</u>

¹ Operating revenue includes royalties, contributions, rents, conferences, unit residuals, and consortiums.

Attachment F
UCF Stadium Corporation
Annual Budget
2016-17

	2016-17 Proposed Budget	2015-16 Approved Budget	Variance		2015-16 Projected Actual	2015-16 Approved Budget	Variance	
Revenues								
Premium seating	\$ 2,084,067	\$ 2,072,360	\$ 11,707	0.6 %	\$ 2,141,965	\$ 2,072,360	\$ 69,605	3.4 %
Naming rights	850,000	750,000	100,000	13.3 %	850,000	750,000	100,000	13.3 %
Athletic transfers ¹	5,426,869	8,936,993	(3,510,124)	(39.3)%	4,662,865	8,936,993	(4,274,128)	(47.8)%
Other	1,434,000	1,749,000	(315,000)	(18.0)%	1,749,000	1,749,000	-	0.0 %
Total revenues	9,794,936	13,508,353	(3,713,417)	(27.5)%	9,403,830	13,508,353	(4,104,523)	(30.4)%
Expenses								
Total operating expenses	357,500	535,271	177,771	33.2 %	728,878	535,271	(193,607)	(36.2)%
Net Increase from total operations	\$ 9,437,436	\$ 12,973,082	\$ (3,535,646)	(27.3)%	\$ 8,674,952	\$ 12,973,082	\$ (4,298,130)	(33.1)%
Debt Service								
Principal	1,674,000				1,308,000			
Interest	1,965,514				1,690,162			
Total principal and interest payments	3,639,514				2,998,162			

¹ Athletic transfers decreased in 2016-17 because conference and non-conference game distributions are not expected to be transferred from the UCF Athletic Association. As a result of the stadium's debt refunding, UCFAA is only required to transfer certain non-operating sources of revenues to the UCF Stadium Corporation until there are sufficient funds available to pay annual debt service, fund repair and replacement reserves, and fund operations. It is projected that conference and non-conference game distributions are not expected as the stadium will have the required funds by the time these revenues are received.

ITEM: FFC-3

**University of Central Florida
Board of Trustees
Finance and Facilities Committee**

SUBJECT: Five-year Capital Improvement Plan

DATE: June 27, 2016

PROPOSED COMMITTEE ACTION

Approve the capital improvement plan for 2017-18 through 2021-22.

BACKGROUND INFORMATION

Each year, the university must submit an updated capital improvement plan to the Board of Governors. This plan identifies projects that will be included in the three-year Public Education Capital Outlay list, and it provides information to the State Board of Education for its request for capital project funding for 2017-18.

The capital improvement plan must be submitted to the Board of Governors' staff by August 1, 2016. The attached schedules include the following:

- projects that are proposed for inclusion in the five-year capital improvement plan
- items to be included in the 2017-18 Appropriations Authorization Bill, including projects funded by bonds, direct support organization projects, and projects requiring general revenue to operate.

We request approval to submit the 2017-18 Capital Improvement Plan with the projects listed in the attached schedules.

Supporting documentation: Attachment A: 2017-18 Five-year Plan List
Attachment B: 2017-18 Fixed Capital Outlay Projects
Requiring Board of Governors Approval to
be Constructed, Acquired, and Financed by
a University or a University Direct Support
Organization with Approved Debt
Attachment C: 2017-18 Fixed Capital Outlay Projects
That May Require Legislative
Authorization and General Revenue Funds
to Operate and Maintain

Prepared by: Lee Kernek, Associate Vice President for Administration and Finance

Submitted by: William F. Merck II, Vice President for Administration and Finance
and Chief Financial Officer

Finance and Facilities Committee - New Business

Attachment A

UNIVERSITY OF CENTRAL FLORIDA FUTURE PROJECT PROJECTIONS FOR 2017-22 2017 FIVE-YEAR FIXED CAPITAL IMPROVEMENTS PLAN										
PECO PROJECTS		REVISED 06/16/2016		2017-18	2018-19	2019-20	2020-21	2021-22	TOTALS	RANK
				YR #1	YR #2	YR #3	YR #4	YR #5		
UTILITIES, INFRASTRUCTURE, CAPITAL RENEWAL, AND ROOFS (P,C)				\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000	\$70,000,000	1
INTERDISCIPLINARY RESEARCH AND INCUBATOR FACILITY (P,C,E)				\$6,042,667	\$34,529,519	\$6,042,667			\$46,614,853	2
COLBOURN HALL RENOVATION (P,C,E)				\$1,092,455	\$16,614,643	\$1,092,455			\$19,839,553	3
ENGINEERING BUILDING I RENOVATION (C,E)				\$15,986,913	\$1,059,739				\$17,046,652	4
MATHEMATICAL SCIENCES BUILDING REMODELING AND RENOVATION (C,E)				\$10,784,652	\$801,965				\$11,586,617	5
TREVOR COLBOURN HALL AND COLBOURN DEMOLITION (P,C,E)				\$38,000,000					\$38,000,000	6
JOHN C. HITT LIBRARY RENOVATION PHASE II (P,C,E)				\$3,712,800	\$31,293,600	\$3,712,800			\$38,719,200	7
UCF DOWNTOWN CAMPUS ACADEMIC BUILDING (P,C,E)				\$20,000,000					\$20,000,000	8
ARTS COMPLEX PHASE II (PERFORMANCE) (P,C,E)				\$6,472,794	\$51,782,356	\$6,472,794			\$64,727,944	9
CHEMISTRY RENOVATION (P,C,E)					\$630,848			\$630,848	\$12,731,677	10
FLORIDA SOLAR ENERGY CENTER RENOVATION (P,C,E)					\$10,000,000				\$10,000,000	11
INFRASTRUCTURE CHILLED WATER REPLACEMENT (P,C)					\$5,100,000	\$10,200,000	\$7,401,120		\$22,701,120	12
COLLEGE OF NURSING AND ALLIED HEALTH (P,C,E)						\$7,330,000	\$58,800,000	\$7,330,000	\$75,500,000	13
RESEARCH BUILDING I (P,C,E)						\$6,058,800	\$48,470,400	\$6,058,800	\$60,588,000	14
VISUAL ARTS RENOVATION AND EXPANSION (P,C,E)						\$3,505,732	\$28,045,855	\$3,505,732	\$35,057,319	15
WASTEWATER, WATER, NATURAL GAS REPLACEMENT (P,C)						\$7,140,000	\$10,200,000	\$12,780,600	\$30,120,600	16
MILLICAN HALL RENOVATION (P,C,E)						\$1,327,019	\$10,616,158	\$1,327,019	\$13,270,196	17
BUSINESS ADMINISTRATION RENOVATION (P,C,E)						\$577,278	\$11,073,255	\$577,278	\$12,227,811	18
FACILITIES & SAFETY COMPLEX RENOVATION (P,C,E)						\$5,674,889			\$5,674,889	19
RESEARCH BUILDING II (P,C,E)						\$6,609,600	\$52,876,800	\$6,609,600	\$66,096,000	20
MULTI-PURPOSE RESEARCH AND EDUCATION BUILDING (P,C,E)						\$3,247,693	\$25,981,577	\$3,247,697	\$32,476,967	21
UCF DOWNTOWN CAMPUS BUILDING II (P,C,E)							\$77,717,325		\$77,717,325	22
TOTAL				\$116,952,281	\$164,817,670	\$95,341,708	\$345,813,338	\$55,456,726	\$778,381,723	
CITF PROJECT REQUESTS										
				2017-18	2018-19	2019-20	2020-21	2021-22	TOTALS	RANK
				YR #1	YR #2	YR #3	YR #4	YR #5		
JOHN C. HITT LIBRARY RENOVATION PHASE I (C,E)				\$6,854,569					\$6,854,569	1
JOHN C. HITT LIBRARY RENOVATION PHASE II (P,C,E)					\$38,719,200				\$38,719,200	2
TOTAL				\$6,854,569	\$38,719,200	\$0	\$0	\$0	\$45,573,769	
REQUESTS FROM OTHER STATE SOURCES										
				2017-18	2018-19	2019-20	2020-21	2021-22	TOTALS	RANK
				YR #1	YR #2	YR #3	YR #4	YR #5		
PARTNERSHIP IV (C,E)				\$14,000,000					\$14,000,000	1
INTERDISCIPLINARY RESEARCH AND INCUBATOR FACILITY PHASE II (P,C,E)				\$16,614,853					\$16,614,853	2
CREOL EXPANSION PHASE II (P,C,E)				\$6,784,228					\$6,784,228	3
STADIUM VIDEO AND SOUND (P,C,E)				\$5,000,000					\$5,000,000	4
UCF DOWNTOWN CAMPUS COMBINED HEAT AND POWER PLANT (P,C,E)				\$15,118,758					\$15,118,758	5
INTERDISCIPLINARY RESEARCH AND INCUBATOR FACILITY (P,C,E)				\$3,000,000					\$3,000,000	6
COLBOURN HALL RENOVATION (P,C,E)				\$16,000,000					\$16,000,000	7
TREVOR COLBOURN HALL (P,C,E)				\$23,000,000					\$23,000,000	8
CENTER FOR EMERGING MEDIA BUILD-OUT (P,C,E)				\$6,747,048					\$6,747,048	9
CAMPUS ENTRYWAYS				\$6,642,054					\$6,642,054	10
WELCOME CENTER EXPANSION (P,C,E)					\$7,899,794				\$7,899,794	11
CIVIL AND ENVIRONMENTAL ENGINEERING (P,C,E)					\$1,994,601	\$16,621,674	\$1,994,601		\$20,610,876	12
HOWARD PHILLIPS HALL RENOVATION (P,C,E)					\$8,257,047				\$8,257,047	13
FERRELL COMMONS (E AND G SPACE) RENOVATION (P,C,E)					\$6,534,929				\$6,534,929	14
CLASSROOM BUILDING III (P,C,E)						\$2,749,594	\$21,996,749	\$2,749,594	\$27,495,937	15
FACILITIES AND SAFETY BUILDING AT LAKE NONA (P,C,E)						\$6,873,984			\$6,873,984	16
RECYCLING CENTER (P,C)						\$2,635,027	\$21,080,218	\$2,635,027	\$26,350,272	17
HUMANITIES AND FINE ARTS II (P,C,E)						\$3,176,185	\$19,545,750	\$3,176,185	\$25,898,120	18
SOCIAL SCIENCES FACILITY						\$2,749,594	\$21,996,749	\$2,749,594	\$27,495,937	19
UTILITY INFRASTRUCTURE AND SITE WORK LAKE NONA CLINICAL FACILITIES (P,C)						\$11,456,640			\$11,456,640	20
COASTAL BIOLOGY STATION						\$5,728,320			\$5,728,320	21
UCF HEALTH EXPANSION AND WELLNESS CENTER (P,C,E)						\$1,145,664	\$9,165,312	\$1,145,664	\$11,456,640	22
UCF DOWNTOWN CAMPUS BUILDING II (P,C,E)							\$77,717,325		\$77,717,325	23
TECHNOLOGY COMMONS II RENOVATION (P,C,E)							\$3,406,913		\$3,406,913	24
COLLEGE OF SCIENCES BUILDING RENOVATION (P,C,E)							\$3,686,124		\$3,686,124	25
SIMULATION AND TRAINING BUILDING (P,C,E)							\$2,715,608	\$21,092,103	\$23,807,711	26
BUSINESS ADMINISTRATION III BUILDING (P,C,E)							\$1,815,335	\$14,099,700	\$15,915,035	27
EDUCATION BUILDING II (P,C,E)							\$2,187,739	\$16,542,203	\$18,729,942	28
BAND BUILDING II INFRASTRUCTURE (P,C)							\$521,329	\$3,208,179	\$3,729,508	29
ARTS COMPLEX III (P,C,E)							\$1,702,096	\$12,608,120	\$14,310,216	30
INTERDISCIPLINARY RESEARCH BUILDING II (P,C,E)							\$2,637,120	\$22,784,718	\$25,421,838	31
THEATER BUILDING RENOVATION (P,C,E)								\$3,908,410	\$3,908,410	32
SUSTAINABILITY CENTER (P,C,E)								\$5,728,320	\$5,728,320	33
WET TEACHING LAB AND EXPANDED STEM FACILITY (P,C,E)								\$14,258,248	\$14,258,248	34
TOTAL				\$111,906,941	\$24,686,371	\$53,136,682	\$192,168,968	\$126,686,065	\$508,585,027	
REQUESTS FROM NON-STATE SOURCES, INCLUDING DEBT										
				2017-18	2018-19	2019-20	2020-21	2021-22	TOTALS	RANK
				YR #1	YR #2	YR #3	YR #4	YR #5		
ROSEN STORAGE SHED (P,C,E)				\$225,000	\$225,000				\$225,000	1
ROSEN EDUCATIONAL FACILITY (P,C,E)				\$17,000,000	\$17,000,000				\$34,000,000	2
STUDENT UNION EXPANSION (P,C,E)				\$14,000,000					\$14,000,000	3
DISTRICT ENERGY IV PLANT (P,C,E)				\$13,000,000					\$13,000,000	4
UCF DOWNTOWN CAMPUS ACADEMIC BUILDING (P,C,E)				\$40,000,000					\$40,000,000	5
UCF DOWNTOWN CAMPUS COMBINED HEAT AND POWER PLANT (P,C,E)				\$15,118,758					\$15,118,758	6
INTERDISCIPLINARY RESEARCH AND INCUBATOR FACILITY (P,C,E)				\$27,000,000					\$27,000,000	7
INSTITUTE FOR HOSPITALITY IN HEALTHCARE AT LAKE NONA (P,C,E)				\$15,300,000					\$15,300,000	8
UCF DOWNTOWN CAMPUS GARAGE I (P,C,E)				\$15,300,000					\$15,300,000	9
UCF DOWNTOWN CAMPUS GARAGE II (P,C,E)				\$15,300,000					\$15,300,000	10
USTA-AMERICAN TENNIS AT LAKE NONA - COLLEGIATE TENNIS (P,C,E)				\$6,500,000					\$6,500,000	11
HOTEL AND CONFERENCE CENTER (P,C,E)				\$76,500,000					\$76,500,000	12
SPECIAL PURPOSE HOUSING AND PARKING GARAGE (P,C,E)				\$27,540,000					\$27,540,000	13
SPECIAL PURPOSE HOUSING II (P,C,E)				\$8,812,800					\$8,812,800	14
PARKING DECKS (P,C,E)				\$18,727,200					\$18,727,200	15
GRADUATE HOUSING (P,C,E)				\$55,080,000					\$55,080,000	16
REFINANCE UCF FOUNDATION PROPERTIES				\$37,410,000					\$37,410,000	17
STUDENT HOUSING (P,C,E)				\$55,080,000					\$55,080,000	18
GARAGE EXPANSION (P,C,E)				\$12,117,600					\$12,117,600	19
REGIONAL CAMPUSES MULTI-PURPOSE BUILDINGS (P,C,E)				\$30,844,800					\$30,844,800	20
PARTNERSHIP GARAGE (P,C,E)				\$7,711,200					\$7,711,200	21
WAYNE DENSCH SPORTS CENTER EXPANSION (P,C,E)				\$5,100,000					\$5,100,000	22
BASEBALL STADIUM EXPANSION PHASE II (P,C,E)				\$3,060,000					\$3,060,000	23
SOFTBALL STADIUM EXPANSION AND ENHANCEMENTS (P,C,E)				\$1,020,000					\$1,020,000	24
BRIGHT HOUSE NETWORKS STADIUM EXPANSION AND IMPROVEMENTS PHASE I (P,C,E)				\$14,790,000					\$14,790,000	25
BASEBALL CLUBHOUSE EXPANSION AND RENOVATION (P,C,E)				\$1,020,000					\$1,020,000	26
BRIGHT HOUSE NETWORKS STADIUM EXPANSION AND IMPROVEMENTS PHASE II (P,C,E)				\$39,662,000					\$39,662,000	27
FOOTBALL BUILDING (P,C,E)				\$14,737,500					\$14,737,500	28
PARKING DECK (ATHLETIC COMPLEX)				\$5,100,000					\$5,100,000	29
HENNIB CENTER (P,C,E)				\$1,430,000					\$1,430,000	30
MULTI-PURPOSE MEDICAL RESEARCH AND INCUBATOR FACILITY (P,C,E)				\$126,817,515					\$126,817,515	31
HEALTH SCIENCES CAMPUS PARKING GARAGE I (P,C,E)				\$15,300,000					\$15,300,000	32
BIO-MEDICAL ANNEX RENOVATION AND EXPANSION (P,C,E)				\$13,056,000					\$13,056,000	33
OUTPATIENT CENTER (P,C,E)				\$82,620,000					\$82,620,000	34
CAMPUS ENTRYWAYS				\$6,642,054					\$6,642,054	35
CIVIL AND ENVIRONMENTAL ENGINEERING (P,C,E)					\$1,356,330	\$20,258,909	\$1,356,330		\$22,971,569	36
DENTAL SCHOOL (P,C,E)					\$73,000,000				\$73,000,000	37
FACILITIES AND SAFETY BUILDING AT LAKE NONA (P,C,E)						\$6,873,984			\$6,873,984	38
PARKING GARAGE VII (P,C,E)						\$22,913,280			\$22,913,280	39
UTILITY INFRASTRUCTURE AND SITE WORK LAKE NONA CLINICAL FACILITIES (P,C)						\$11,685,775			\$11,685,775	40
COASTAL BIOLOGY STATION (P,C,E)						\$5,728,320			\$5,728,320	41
UCF HEALTH EXPANSION (P,C,E)						\$1,145,664	\$9,165,312	\$1,145,664	\$11,456,640	42
UCF DOWNTOWN CAMPUS BUILDING II (P,C,E)							\$77,717,325		\$77,717,325	43
SUSTAINABILITY CENTER (P,C,E)								\$5,728,320	\$5,728,320	44
WET TEACHING LAB AND EXPANDED STEM FACILITY (P,C,E)								\$14,258,248	\$14,258,248	45
TOTAL				\$820,397,427	\$91,581,330	\$68,605,930	\$88,238,967	\$21,132,232	\$1,089,955,886	
GRAND TOTAL				\$1,056,111,218	\$319,804,571	\$217,084,320	\$626,221,273	\$203,275,023	\$2,422,496,405	

Projects to be programmed

Projects with approved building programs

Project may be a Joint Use Facility with Valencia College, which would result in shared funding

Remodeling denotes change in space usage.

Renovation denotes no change in space usage.

Attachment B

STATE UNIVERSITY SYSTEM
Fixed Capital Outlay Projects Requiring Board of Governors Approval
to be Constructed, Acquired, and Financed by a University or
a University Direct Support Organization with Approved Debt
BOB-1

Univ.	Project Title	GSF	Brief Description of Project	Project Location	Project Amount	Funding Source	Estimated Month Of Board Approval Request	Estimated Annual Amount For Operational and Maintenance Costs	Source
UCF	Special Purpose Housing and Parking Garage	160,000	425 beds and 500 parking spaces	UCF, Orlando	\$ 27,540,000	Rental income	July	\$2,400,000	Auxiliary
UCF	Special Purpose Housing II	32,000	Fraternity, sorority, and organization housing	UCF, Orlando	\$ 8,812,800	Rental income	July	\$480,000	Auxiliary
UCF	Parking Garage VII	447,000	1,600 spaces	UCF, Orlando	\$ 22,913,280	Decal fees, traffic fines, and Transportation Access Fee	July	\$6,705,000	Auxiliary
UCF	Parking Decks	168,000	1,800 spaces	UCF, Orlando	\$ 18,727,200	Decal fees, traffic fines, and Transportation Access Fee	July	\$2,520,000	Auxiliary
UCF	Graduate Housing	150,000	Land and 600 beds	UCF, Orlando	\$ 55,080,000	Rental and retail income	July	\$2,250,000	Auxiliary
UCF	Refinance UCF Foundation properties	432,250	Consolidation and refinancing of existing UCF Foundation properties	UCF, Orlando	\$ 37,410,000	Rental and retail income	July	\$0	N/A
UCF	Student Housing	224,000	800 beds	UCF, Orlando	\$ 55,080,000	Rental income	July	\$3,360,000	Auxiliary
UCF	Garage Expansion	50,837	400 additional spaces	UCF, Orlando	\$ 12,117,600	Decal fees, traffic fines, and Transportation Access Fee	July	\$762,555	Auxiliary
UCF	Wet Teaching Lab and Expanded Stem Facility	249,450	Classrooms, labs, and offices	UCF, Orlando	\$ 142,582,482	Donations and partnerships	July	\$3,741,750	General Revenue
UCF	Facilities and Safety Building, Lake Nona	34,586	Offices, storage, and support space	UCF, Orlando	\$ 6,873,984	Donations and partnerships	July	\$518,790	General Revenue
UCF	Regional Campuses Multi-Purpose Buildings	60,000	Classrooms, labs, and offices	UCF, Orlando	\$ 30,844,800	Donations and partnerships	July	\$900,000	General Revenue
UCF	Partnership Garage	60,000	600 spaces	UCF, Orlando	\$ 7,711,200	Decal fees and revenue income	July	\$0	Auxiliary
UCF	UCF Downtown Campus Garage I	200,000	600 spaces	UCF, Orlando	\$ 15,300,000	Decal fees, traffic fines, and Transportation Access Fee	July	\$3,000,000	Auxiliary
UCF	UCF Downtown Campus Garage II	200,000	600 spaces	UCF, Orlando	\$ 15,300,000	Decal fees, traffic fines, and Transportation Access Fee	July	\$3,000,000	Auxiliary
UCF	Wayne Densch Sports Center Expansion	36,000		UCF, Orlando	\$ 5,100,000		July	\$540,000	DSO
UCF	Baseball Stadium Expansion Phase II		300 seat club, enhancements	UCF, Orlando	\$ 3,060,000	Donations	July	\$0	DSO
UCF	Softball Stadium Expansion and Renovation		400 to 600 additional seats, shade structure over grandstand, new press box	UCF, Orlando	\$ 1,020,000	Donations	July	\$0	DSO
UCF	Bright House Networks Stadium Expansion and Improvements Phase I	21,337	Additional club seating, suites, and operational booths	UCF, Orlando	\$ 14,790,000	Donations	July	\$320,055	DSO
UCF	Baseball Clubhouse Expansion and Renovation		New playing field, chair backs, audio, and lighting upgrade	UCF, Orlando	\$ 1,020,000	Donations	July	\$0	DSO
UCF	Bright House Networks Stadium Expansion and Improvements Phase II	80,000	Additional seating up to 20,000	UCF, Orlando	\$ 39,662,000	Donations	July	\$1,200,000	DSO
UCF	Football Building	45,000	Offices, storage, and support space	UCF, Orlando	\$ 14,737,500	Donations	July	\$675,000	Auxiliary
UCF	Parking Deck (Athletic Complex)	168,000	600 parking spaces	UCF, Orlando	\$ 5,100,000	Decal fees, traffic fines, and Transportation Access Fee	July	\$2,520,000	Auxiliary
UCF	Tennis Center	7,470	Championship-caliber outdoor courts and 864 grandstand seats	UCF, Orlando	\$ 1,530,000	Donations	July	\$142,050	DSO
UCF	Multi-Purpose Medical Research and Incubator Facility	200,000	Classrooms, labs, and offices	UCF, Orlando	\$ 126,817,515	Donations and partnerships	July	\$3,000,000	General Revenue
UCF	Health Sciences Campus Parking Garage	402,000	1,300 spaces	UCF, Orlando	\$ 15,300,000	Decal fees and traffic fines	July	\$6,030,000	Auxiliary
UCF	Bio-Medical Annex Renovation and Expansion	32,000	Classrooms, labs, and offices	UCF, Orlando	\$ 13,056,000	Donations and partnerships	July	\$480,000	General Revenue
UCF	Outpatient Center	237,520	Health care facilities, offices, 38 beds	UCF, Orlando	\$ 82,620,000	Donations and partnerships	July	\$3,562,800	General Revenue
UCF	Dental School	166,750	Classrooms, labs, auditorium, health care facilities, offices	UCF, Orlando	\$ 73,000,000	Donations and partnerships	July	\$2,501,250	Revenue
UCF	Utility Infrastructure and Site Work, Lake Nona Clinical Facilities		3,080 spaces	UCF, Orlando	\$ 11,685,773	Income and energy savings	July		General Revenue
UCF	UCF Health Expansion and Wellness Center	254,150	Labs, offices	UCF, Orlando	\$ 11,456,640	Donations and partnerships	July	\$3,812,250	General Revenue

Attachment C

STATE UNIVERSITY SYSTEM
Fixed Capital Outlay Projects That May Require Legislative Authorization
and General Revenue Funds to Operate and Maintain
BOB-2

Univ.	Project Title	GSF	Brief Description of Project	Project Location	Project Amount	Funding Source	Estimated Annual Amount For Operational and Maintenance Costs	
							Amount	Source
UCF	Downtown Campus Building I	165,000	Offices	UCF-Orlando	\$57,750,000	PECO	\$2,475,000	General Revenue
UCF	Institute for Hospitality in Healthcare at Lake Nona	36,000	Offices, Classrooms, Teaching Labs	UCF-Orlando	\$15,000,000	Grant, Private	\$540,000	General Revenue
UCF	Creative School	8,351	Classrooms, Offices	UCF-Orlando	\$5,000,000	CITF	\$125,265	General Revenue
UCF	Library Expansion Phase I	12,609	Automatic Retrieval Center	UCF-Orlando	\$21,366,592	CITF	\$189,135	General Revenue
UCF	CREOL	2,756	Research Labs	UCF-Orlando	\$1,406,000	E&G	\$41,340	General Revenue
UCF	Center for Public Safety - Hazardous Materials Bldg.	1,400	Research Lab, Offices	UCF-Orlando	\$9,084,000	PECO	\$21,000	General Revenue
UCF	Arts Complex II Performance	2,728	Teaching Lab, Offices	UCF-Orlando	\$964,411	PECO	\$40,920	General Revenue
UCF	Business and Professional Women Building	4,038	College of Education Marriage and Family Research Institute	UCF - Main Campus	\$275,000	E&G	\$60,750	General Revenue
UCF	Florida Advanced Manufacturing Research Facility	81,750	Research Labs, Wet Labs, Collaboration Rooms, Offices	UCF - Osceola	\$75,000,000	PECO	\$1,339,850	General Revenue
UCF	Optical Materials Lab Addition	5,530	Research Labs	UCF-Orlando	\$1,640,000	E&G	\$90,634	General Revenue
UCF	Library Expansion Phase I	8,800	Automatic Retrieval Center	UCF-Orlando	\$10,771,963	CITF	\$144,228	General Revenue
UCF	Trevor Colbourn Hall	135,600	Offices, Classrooms	UCF-Orlando	\$20,000,000	E&G	\$2,222,430	General Revenue
UCF	Coastal Biology	3,000	Research	Melbourne Beach	\$2,500,000	E&G	\$49,169	General Revenue
UCF	Partnership IV Phase I and II	92,529	Office, Research Labs	UCF-Orlando	\$42,000,000	PECO	\$1,516,513	General Revenue
UCF	Florida Solar Energy Center Renovation	42,986	Offices, Research Labs	UCF-Orlando	\$10,000,000	PECO	\$704,523	General Revenue
UCF	Interdisciplinary Research and Incubator Facility	97,482	Offices, Labs	UCF-Orlando	\$46,614,853	E&G	\$1,597,691	General Revenue
UCF	Arboretum Green House	800	Teaching Lab	UCF-Orlando	\$400,000	E&G	\$13,112	General Revenue
UCF	Band Building	6,000	Teaching Labs, Offices	UCF-Orlando	\$5,000,000	E&G	\$98,338	General Revenue

ITEM: FFC-4

**University of Central Florida
Board of Trustees
Finance and Facilities Committee**

SUBJECT: Razing of Building 18

DATE: June 27, 2016

PROPOSED COMMITTEE ACTION

Approve the demolition of building 18, contingent upon the Educational Plant Survey recommendation, and authorize the president to make necessary adjustments.

BACKGROUND INFORMATION

Building 18 is in poor condition and should be demolished. Deficiencies are found in structure, the building envelope, indoor air quality, fire alarm systems, potable water and plumbing distribution systems, electrical service, asbestos, HVAC, lighting, building automation, ADA compliance, interior finishes, flooring, egress, exterior lighting, and utility service entrances. Information technology upgrades also are necessary in order to meet current and future technology requirements. The building is showing signs of structural deterioration on the second and third floor exposed-exterior walkways, around the perimeter of the building, and throughout on steel handrails and structural steel-shelf angles.

The estimated cost to correct the problems within the building is in excess of \$15,000,000, which is greater than 60 percent of the building cost.

According to Administrative Rule 6C-9.004 Razing of Buildings, as prescribed by Section 240.22 Florida Statutes, Universities, each university's Board of Trustees shall have the authority to raze buildings. Prior to demolition of any educational support facility with a replacement cost exceeding \$1,000,000, the university shall obtain an Educational Plant Survey recommendation for demolition. The university Board of Trustees shall review and approve the Educational Plant Survey recommendation and transmit it to the Board of Governors for validation.

A spot survey by the BOG's staff has been requested.

Supporting documentation: Attachment A: Photographs of the building

Prepared by: Lee Kernek, Associate Vice President for Administration and Finance

Submitted by: William F. Merck II, Vice President for Administration and Finance
and Chief Financial Officer



Attachment A



ITEM: INFO-2

**University of Central Florida
Board of Trustees
Finance and Facilities Committee**

SUBJECT: Status of UCF Projects

DATE: June 27, 2016

For information only.

Supporting documentation: Attachment A: Status of UCF Projects

Prepared by: Lee Kernek, Associate Vice President for Administration and Finance

Submitted by: William F. Merck II, Vice President for Administration and Finance and
Chief Financial Officer

Attachment A



UNIVERSITY OF CENTRAL FLORIDA

STATUS *of* PROJECTS

UCF Status of Projects Update

June 27, 2016



UNIVERSITY OF CENTRAL FLORIDA

SUS Educational Plant Survey Comparison

University		Survey Year		Percent of Space Needs									
				CL	TL	ST	OF	AE	IM	SS	GY	CS	Total
FAMU		2019-20		131	176	80	106	47	46	0	73	103	94
FAU		2020-21		97	88	40	118	112	17	0	25	60	77
FGCU		2017-18		82	88	29	63	15	3	7	38	43	40
FIU		2020-21		71	69	34	88	121	23	0	44	74	64
FSU		2017-19		98	95	53	106	103	14	60	43	75	78
NCF		2018-19		340	246	572	145	35	23	0	0	94	102
UCF		2020-21		78	50	26	79	23	12	0	10	50	50
UF		2018-19		103	68	45	82	69	46	0	48	72	68
UNF		2019-20		90	98	62	96	71	14	0	98	106	84
USF		2016-17		63	79	44	80	20	5	100	80	48	58
UWF		2016-17		118	104	63	104	105	19	0	159	136	90

CL – Classroom
 TL – Teaching Lab
 ST – Study
 RL – Research Lab
 AE – Auditorium/Exhibit
 IM – Instructional Media
 SS – Student Academic Support
 GY – Gymnasium
 CS – Campus Support Services



UNIVERSITY OF CENTRAL FLORIDA

SUS PECO-Eligible Project Request Comparison

University	2016-17	2017-18	2018-19	2019-20	2020-21
FAMU	\$63	\$86	\$63	\$103	\$7
FAU	\$45	\$85	\$49	\$42	\$24
FGCU	\$16	\$45	\$15	\$12	\$7
FIU	\$53	\$72	\$101	\$152	\$162
FPU	\$10	\$27	\$23	\$6	\$0
FSU	\$91	\$258	\$132	\$33	\$67
NCF	\$12	\$9	\$15	\$15	\$16
UCF	\$101	\$147	\$79	\$191	\$26
UF	\$69	\$128	\$72	\$81	\$250
UNF	\$33	\$25	\$13	\$14	\$21
USF	\$87	\$177	\$116	\$133	\$93
UWF	\$9	\$10	\$15	\$76	\$20

Dollars in millions



UNIVERSITY OF CENTRAL FLORIDA

SUS PECO Funding Comparison

University	2013-14	2014-15	2015-16	2016-17
FAMU	215	10,000	7,635	6,500
FAMU/FSU		10,000		
FAU	1,006			3,031
FGCU		7,000	6,800	3,852
FIU	5,678	16,800	2,253	7,062
FPU				5,000
FSU	1,020	20,000	5,000	13,500
NCF	2,100	3,455	3,000	4,222
UCF	1,317	8,000	20,000	34,000
UF	15,480	30,000	13,000	27,839
UNF	4,000	11,750	3,000	11,000
USF	21,000	30,000	29,257	22,500
UWF	8,400	11,000		13,800

Dollars in thousands



UNIVERSITY OF CENTRAL FLORIDA

SUS Maintenance/Repair/Renovation and Remodeling Comparison

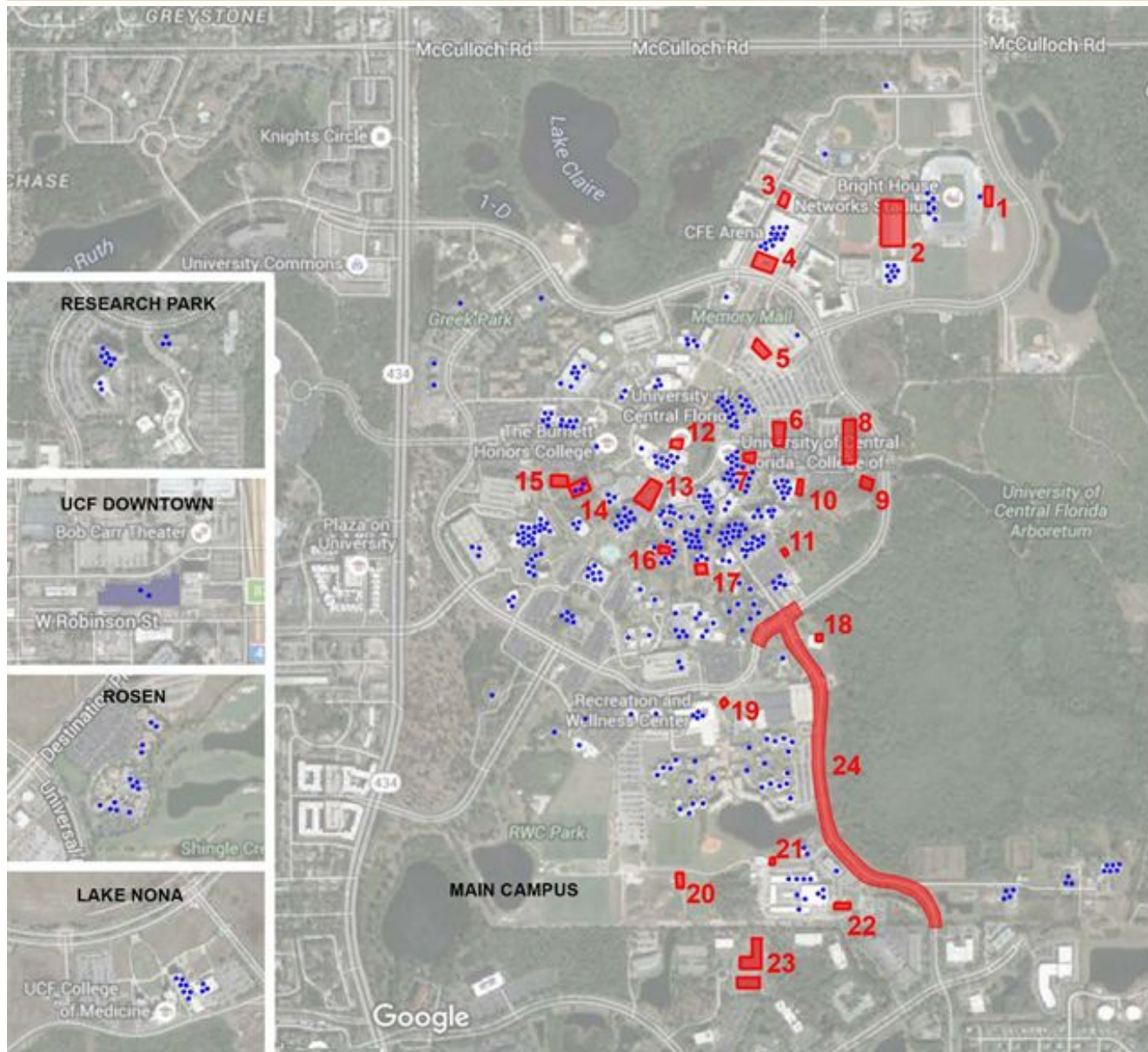
University	Funded 2014-15	Funded 2015-16	BOG Request 2016-17
COE			185
FAMU	1,849	1,620	2,658
FAU	2,044	1,815	3,205
FGCU	501	412	726
FIU	3,189	2,725	4,890
FSU	5,681	4,902	8,825
NCF	218	250	446
UCF	2,925	2,672	4,762
UF	13,633	14,073	24,440
UNF	1,182	996	1,798
USF	5,437	4,676	8,350
UWF	990	849	1,499

2016-17 LBR and Comparative Actual
Dollars in thousands



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Project Map



2016 MAJOR, LARGE MINOR PROJECTS

1. WDSCAL ATHLETICS
2. PRACTICE FIELD HVAC
3. ARENA HVAC
4. ARENA PLAZA
5. UCF GLOBAL
6. INTERDISCIPLINARY
7. ENGINEERING HVAC
8. PARKING C EXPANSION
9. DISTRICT ENERGY PLANT
10. CREOL EXPANSION
11. ARBORETUM GREENHOUSE
12. STUDENT UNION EXPANSION
13. LIBRARY EXPANSION
14. TREVOR COLBOURN
15. COLBOURN RENO
16. MATHEMATICAL HVAC
17. HEALTH EXPANSION
18. FACILITIES OPERATIONS
19. POLLO TROPICAL
20. BAND BUILDING
21. EH&S EXPANSION
22. RM WAREHOUSE
23. BENNETT BUILDINGS
24. LIBRA ROAD
25. PARTNERSHIP IV (OFF MAP)

MINOR PROJECTS -
(300+)



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Large Minor Project Examples





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Medium Minor Project Examples

Arena Cameras
\$254K



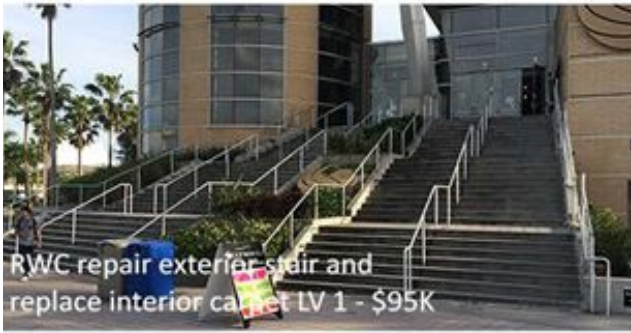
Tech Fee Projects
79 in 2015/16 alone, avg value \$107K



BA Einsteins Renovation - \$175K



RWC repair exterior stair and
replace interior carpet LV 1 - \$95K



Classroom 1 Computer Lab - \$143K



VAB Woodshop - \$276K



Mathematical Sciences Room 260
Seating Replacement - \$277K



Theater Skydeck - \$165K



Stadium Emergency Rust Repairs - \$308K



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Small Minor Project Examples



Duke Welcome Center offices - \$44K



Alumni Signage - \$16K



In-Style Boutique - \$11K



Duke Welcome Center HVAC - \$54K



Business Admin Lab - \$89K



Knight's Pizza Oven
Exhaust + Electrical - \$45K



HPA 2 convert space to 8 offices - \$87K



Classroom 1 HVAC units
and artwork reinstallation - \$32K



COS Stair Tread Replacement - \$35K



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Under \$50K Project Examples





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Deferred Maintenance

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Facility Condition Analysis
Executive Summary



SYSTEM DESCRIPTION	PRIORITIES				TOTALS
	1	2	3	4	
ACCESSIBILITY	0	1,239,348	2,253,693	96,445	\$3,589,486
ELECTRICAL	0	1,105,063	20,323,784	5,319,058	\$26,747,905
EXTERIOR	0	1,446,794	10,840,637	7,280,570	\$19,568,001
FIRE/LIFE SAFETY	27,131	6,062,889	1,605,081	1,888,916	\$9,584,017
HEALTH	0	0	63,549	0	\$63,549
HVAC	0	9,099,716	45,492,989	14,733,199	\$69,325,904
INTERIOR FINISHES/SYS	0	23,200,407	25,598,504	9,074,993	\$57,873,904
PLUMBING	0	0	5,346,889	7,901,425	\$13,248,314
SITE	0	0	210,024	547,208	\$757,232
VERT. TRANSPORTATION	0	0	1,867,131	761,830	\$2,628,961
TOTALS	\$27,131	\$42,154,217	\$113,602,283	\$47,603,643	\$203,387,274



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Deferred Maintenance





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STATUS *of* PROJECTS





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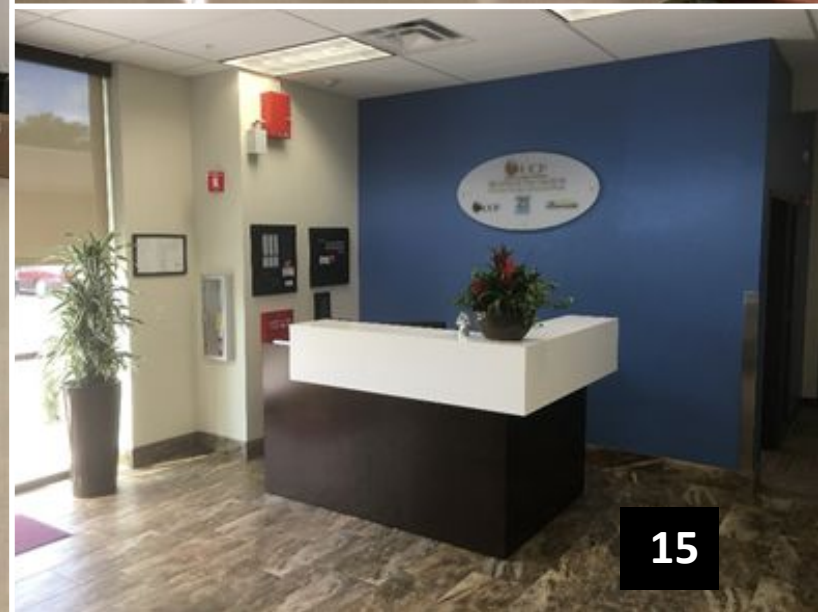
Bennett Buildings Renovation





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Bennett Buildings Renovation





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Wayne Densch Center for Student Athlete Leadership





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Arboretum Greenhouse





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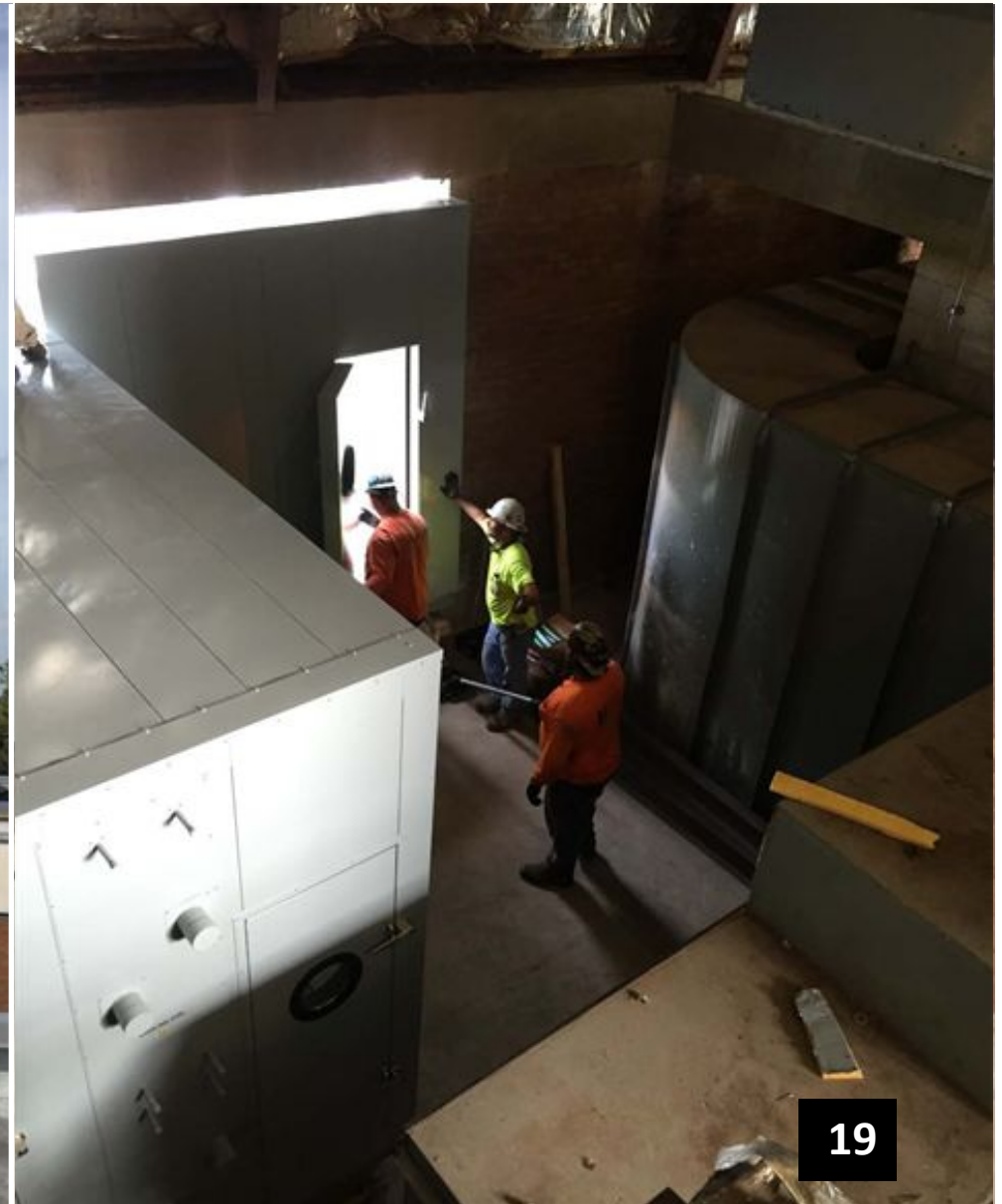
Global UCF



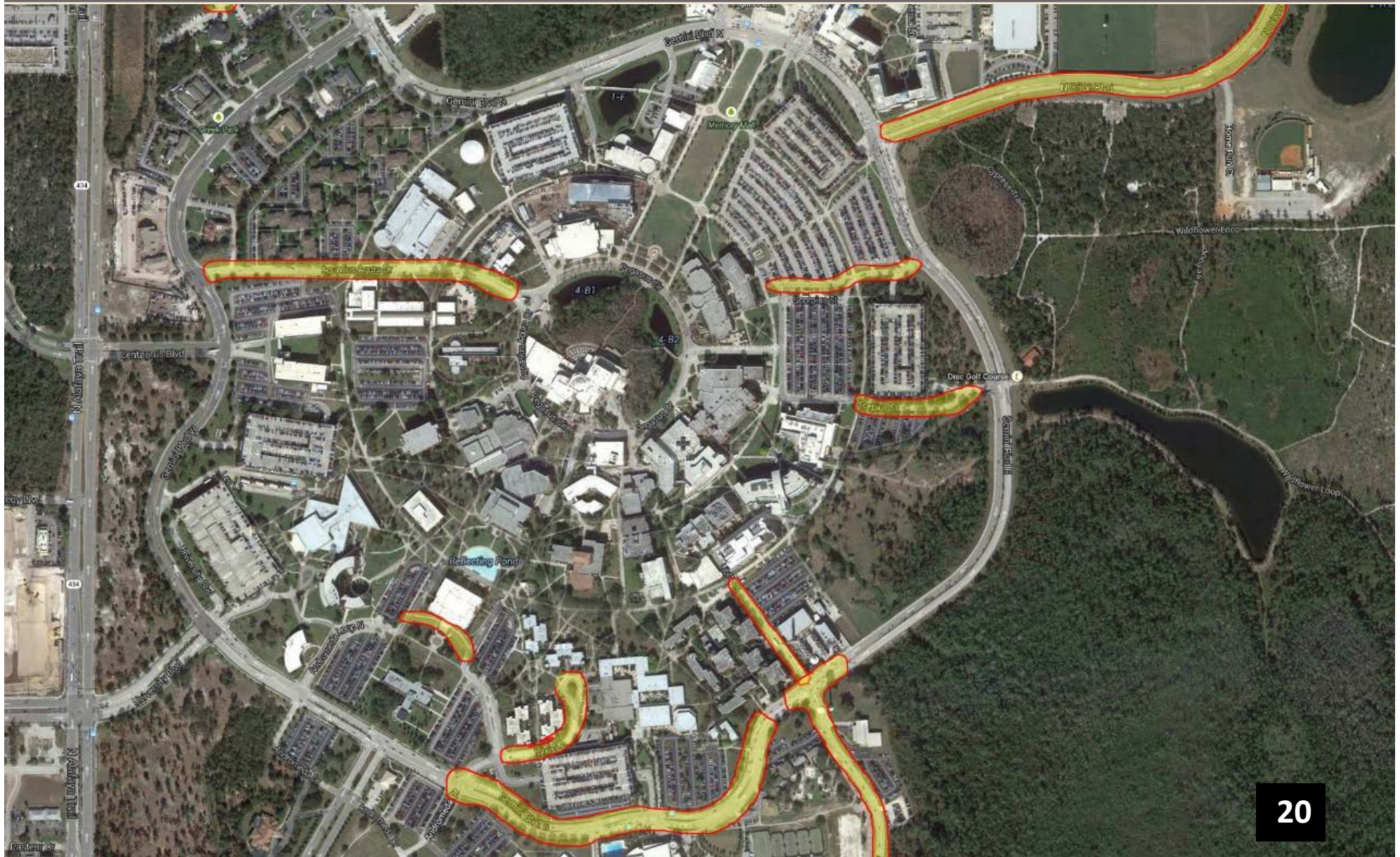


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Mathematical Sciences Building Renovation



Libra Drive Widening and Campus Asphalt Replacement





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Libra Drive Widening and Campus Asphalt Replacement





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Engineering Building 1 Renovation





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Student Health Center Addition





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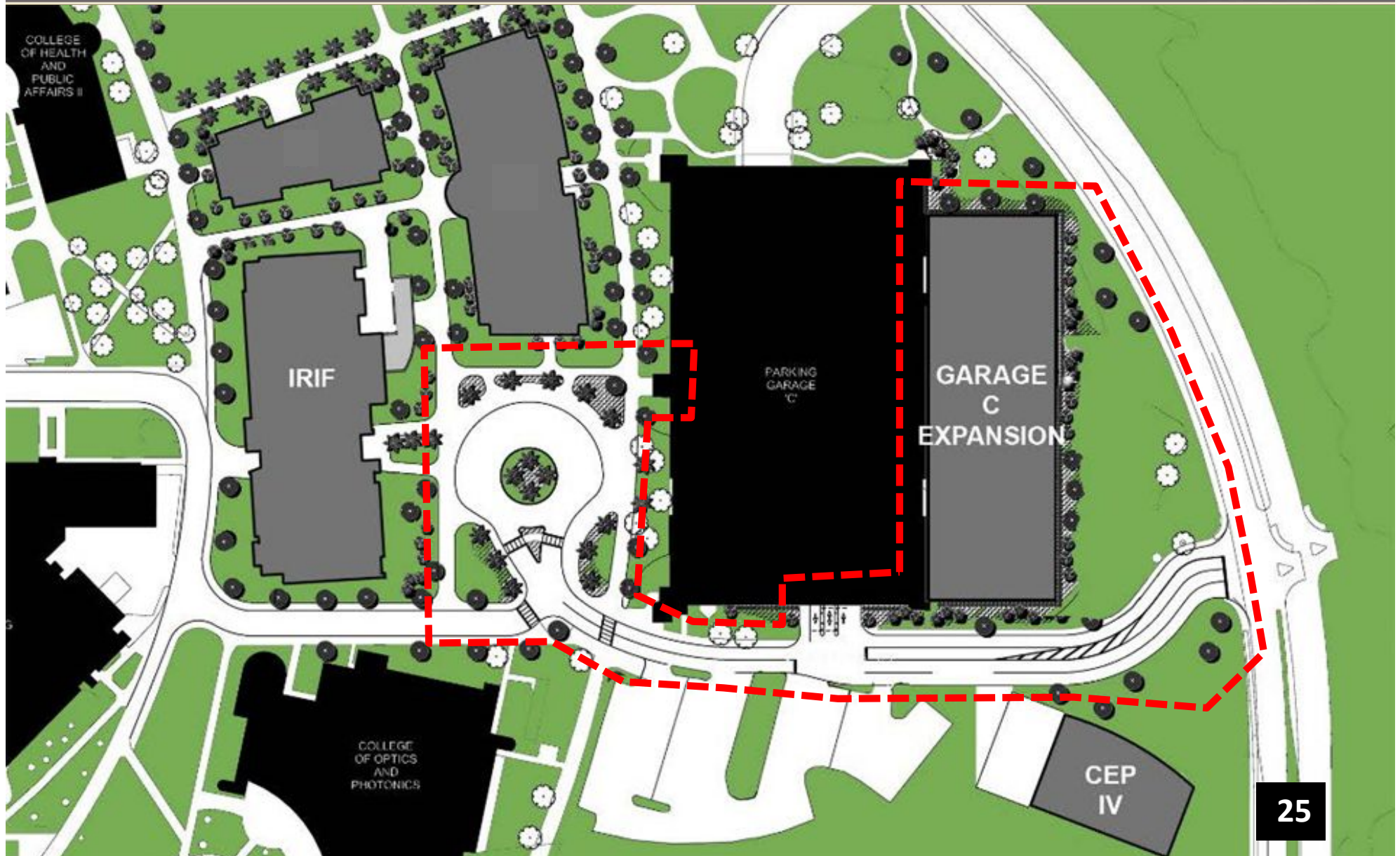
Student Health Center Addition





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Parking Garage C Expansion





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Parking Garage C Expansion





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Bright House Networks Stadium Video Board Enhancements

The video board displays a live-action shot of UCF football players in yellow jerseys and white helmets. The board is flanked by UCF logos and features game statistics on the left and game clock/quarter information on the right. The Coca-Cola logo is at the bottom of each side.

GAME STATS

157	PASS YDS	212
89	RUSH YDS	104
246	TOTAL YDS	316
7	1 ST DOWNS	12
9:00	T.O.P.	10:37

Game Clock: 10:23 4TH QTR
Score: 21 - 28
Down: 3RD **To Go:** 10 **Ball On:** 35



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Nicholson Field House HVAC





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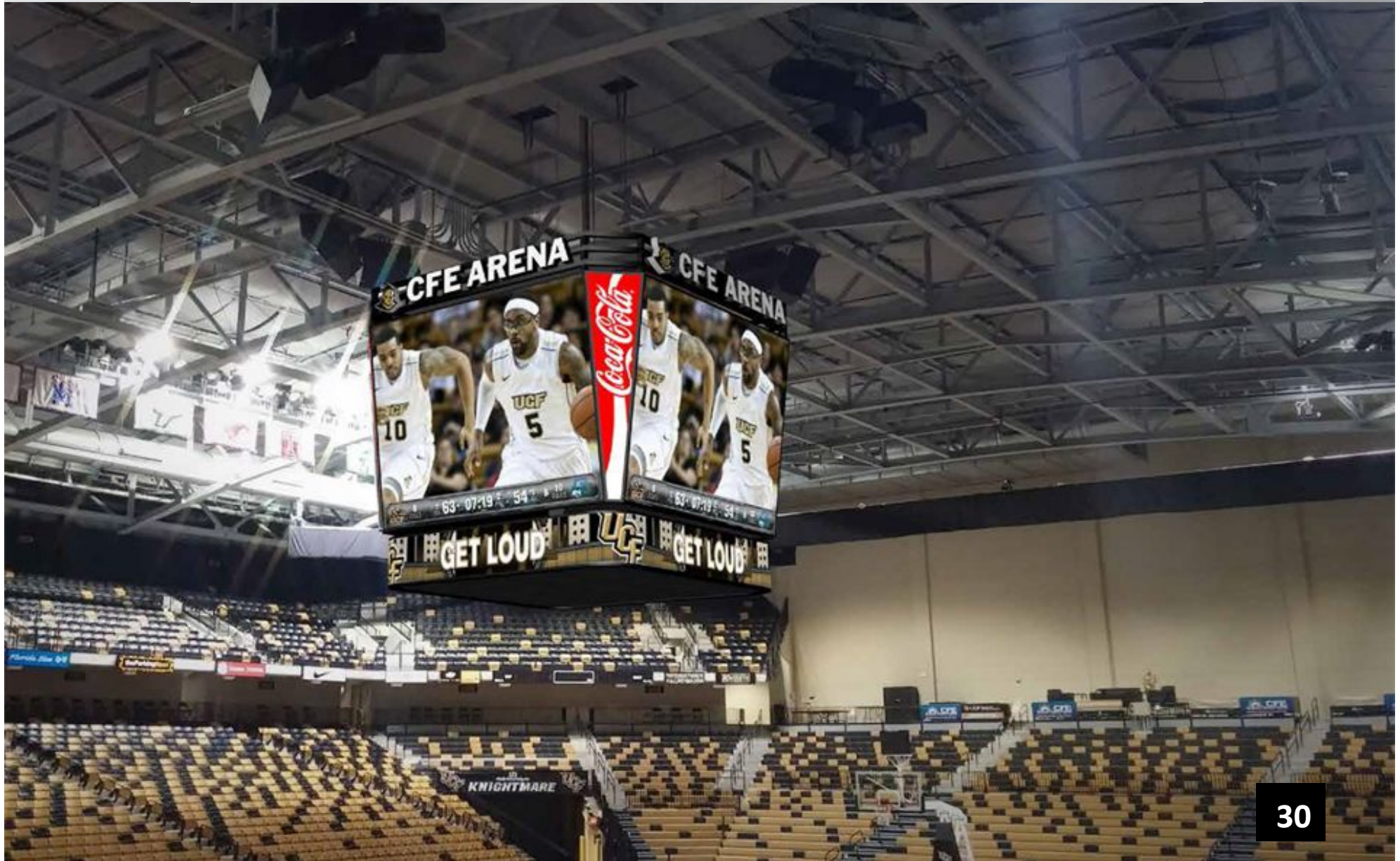
Knights Plaza





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CFE Arena Video Board Enhancements





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Facilities Warehouse Expansion





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Pollo Tropical





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Band Building





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District Energy Plant IV





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Interdisciplinary Research and Incubator Facility





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Interdisciplinary Research and Incubator Facility





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John C. Hitt Library Expansion and Renovation





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John C. Hitt Library Expansion and Renovation

Automated Retrieval Center

Source: Sonoma State University, Rohnert Park, CA

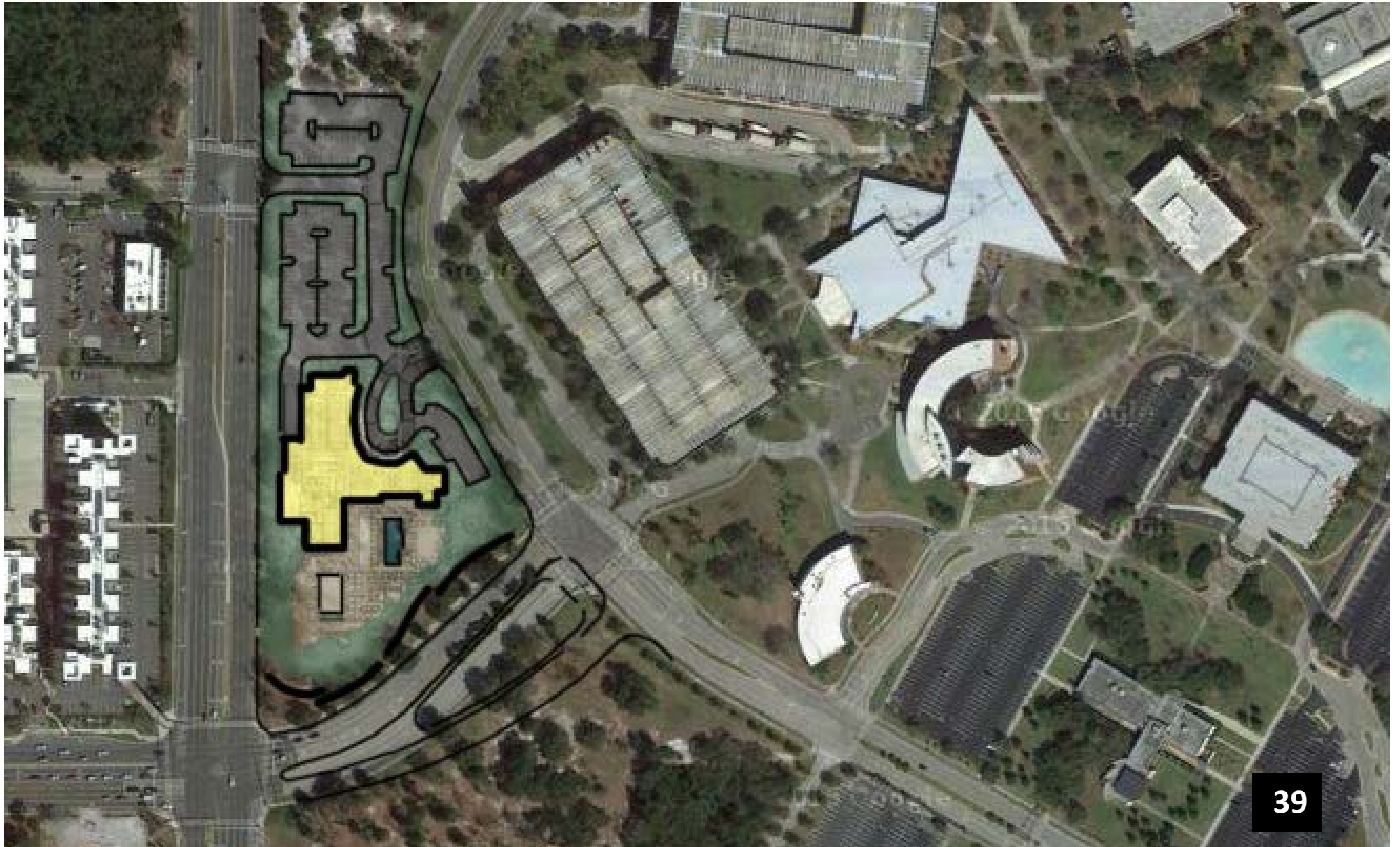


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Hotel and Conference Center





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CREOL Addition





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Colbourn Hall Renovation





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Trevor Colbourn Hall



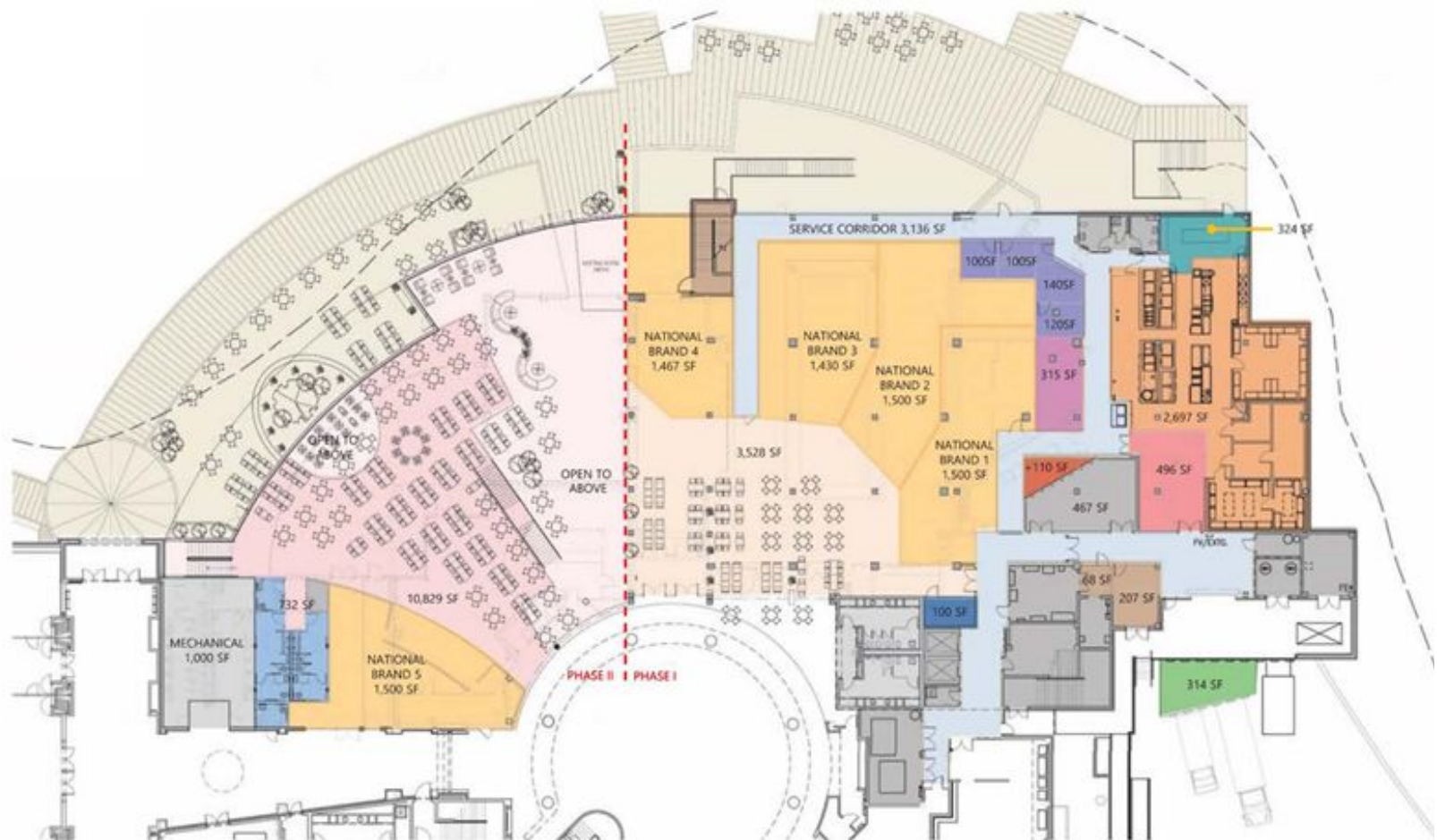


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Student Union Expansion

LEGEND

- SEATING AREA
- QUEUING AREA
- CIRCULATION
- VENDOR SPACE
- PATIO SPACE
- OFFICES
- SHARED STORAGE
- KITCHEN
- KITCHEN EXPANSION
- TOILETS
- LAUNDRY ROOM EXPANSION
- MEETING ROOM
- SERVICE ROOMS
- ADDED JANITOR
- ADDED LOADING DOCK
- ADDED MECHANICAL
- ADDED STORAGE





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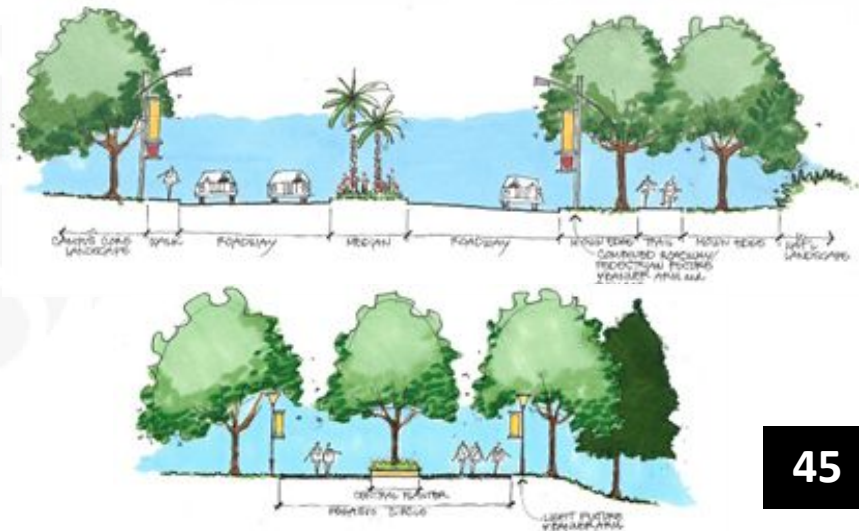
Partnership IV





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Campus Landscape Plan





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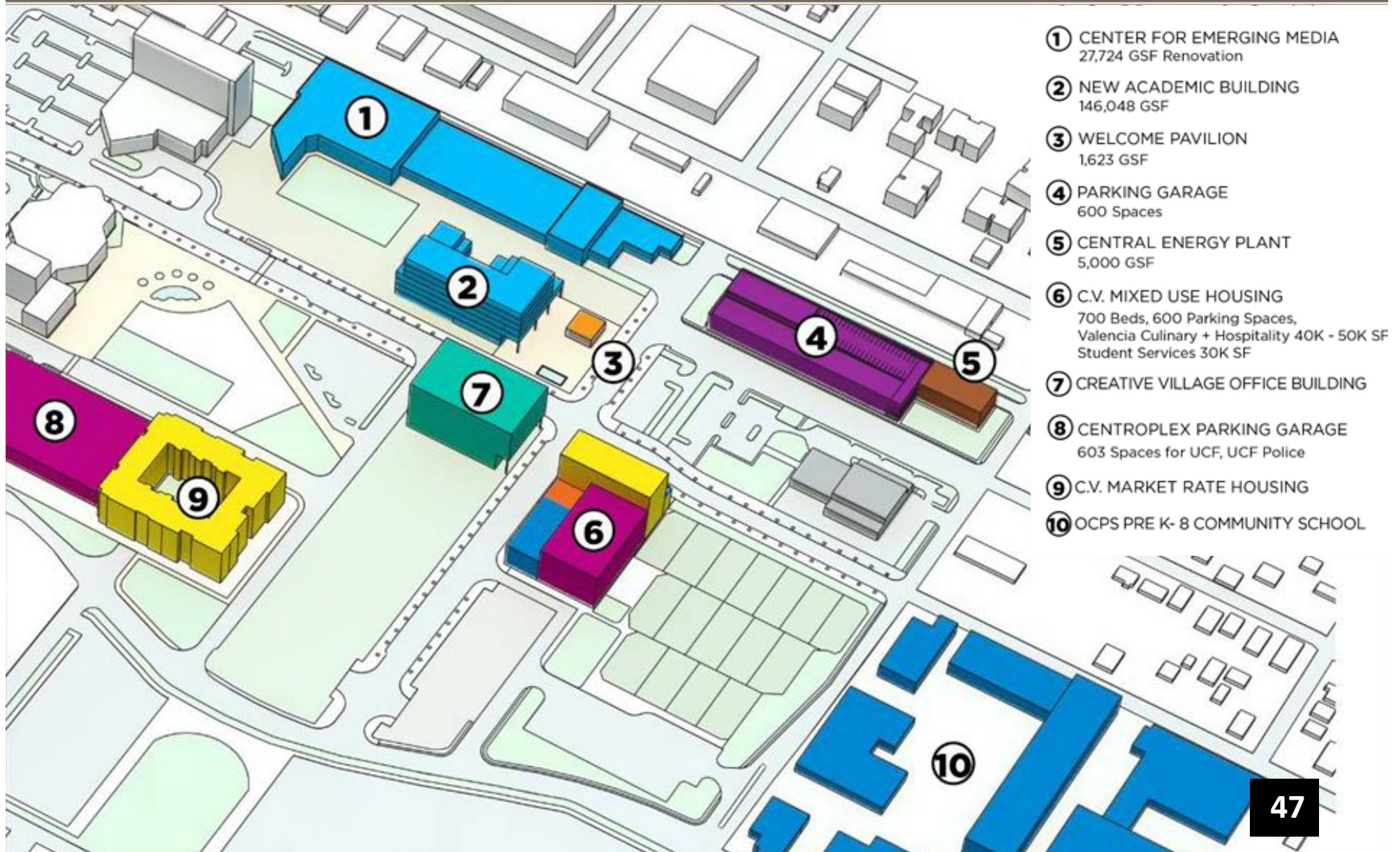
UCF Downtown





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UCF Downtown





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STATUS *of* PROJECTS

UCF Status of Projects Update

June 27, 2016