



Board of Trustees
Finance and Facilities Committee Meeting
President's Boardroom, Millican Hall, 3rd floor
March 2, 2016

MINUTES

CALL TO ORDER

Trustee Alex Martins, chair of the Finance and Facilities Committee, called the meeting to order at 8:30 a.m. Committee members Robert Garvy, Keith Koons, David Walsh, and Cait Zona were present. Trustee Ray Gilley attended by teleconference call.

MINUTES APPROVAL

The minutes of the January 29, 2016, Finance and Facilities Committee meeting were approved as submitted.

NEW BUSINESS

2016-17 Medical Student Tuition and Fees (FFC-1)

Dale Whittaker, Provost and Executive Vice President, and Deborah German, Vice President and Dean of the College of Medicine, presented a request to approve no increase in 2016-17 tuition, fees, and out-of-state fees. The committee unanimously approved the request.

Revision to Florida Solar Energy Center Rule 6C7-8.007 (FFC-2)

Youndy Cook, Deputy General Counsel, presented for approval a revision to Florida Solar Energy Center Rule 6C7-8.007 Solar Thermal PV Equipment Testing Standards. The amendment allows the Florida Solar Energy Center to accept equipment certifications issued by the Solar Rating and Certification Corporation and the International Association of Plumbing and Mechanical Officials rather than performing the testing internally. The committee unanimously approved the revisions.

Technology Fee Report (INFO-1)

Whittaker and Karen Cobbs, Director of Information Technology Business Administration, presented a summary of the technology fees.

Equipment Fees for 2014-15 (INFO-2)

Mubarak Shah, Interim Vice Provost and Dean of the College of Graduate Studies, and Heath Martin, Interim Associate Dean and Director of the College of Undergraduate Studies and Academic Services, presented a summary of the equipment fees.

UCF Investments Quarterly Report Ended December 31, 2015 (INFO-3)

Tracy Clark, Associate Provost for Budget, Planning, and Administration and Associate Vice President for Finance, reviewed the investments quarterly update as of December 31, 2015.

Trustee Garvy requested that a subcommittee be formed to review the current portfolio structure and the possible rebalancing of the portfolio to affirm the contents are appropriate for various market situations. Chair Martins asked for committee members to follow up with him if they want to serve on the group, and he will form it immediately.

University Operating Budget Report Quarter Ended December 31, 2015 (INFO-4)

Clark presented the University Operating Budget Report for the quarter that ended December 31, 2015.

2015 Audited University Financial Statements (INFO-5)

Clark reviewed the 2015 Audited University Financial Statements.

Financial Aid Presentation (INFO-6)

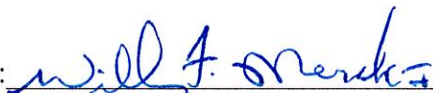
Maribeth Ehasz, Vice President for Student Development and Enrollment Services, Gordon Chavis, Associate Vice President for Student Development and Enrollment Services, and Alicia Keaton, Director of Student Financial Assistance, gave a presentation on the composition of UCF students' financial aid funds, types of aid, an overview of student debt, and the financial literacy counseling resources available to students.

Contract for Boutique Hotel (INFO-7)

Merck presented as an informational item the contract between UCF and the developer, KUD International, for the boutique hotel being built on campus.

Chair Martins adjourned the Finance and Facilities Committee meeting at 10:40 a.m.

Respectfully submitted:



William F. Merck II
Vice President for Administration and Finance
and Chief Financial Officer

4-13-16

Date