



Board of Trustees
Audit, Operations Review, Compliance, and Ethics Committee Meeting
President's Boardroom Millican Hall, 3rd Floor
February 24, 2016

MINUTES

CALL TO ORDER

Trustee Seay, chair of the Audit, Operations Review, Compliance, and Ethics Committee, called the meeting to order at 11:00 a.m. Committee members Keith Koons, John Sprouls, and Bill Yeargin attended by telephone. Trustees Marcos Marchena and Ray Gilley attended by telephone.

MINUTES APPROVAL

Seay called for approval of the October 28, 2015, Audit, Operations Review, Compliance, and Ethics Committee meeting minutes, which were approved as written.

NEW BUSINESS

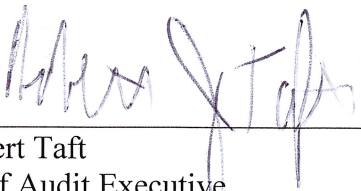
Acceptance of the Board of Governors' Performance-based Funding Data Integrity Certification Audit Report (AUDC-1)

Robert Taft, Chief Audit Executive, provided an outline of the Board of Governors' Performance-based Funding Data Integrity Certification Audit Report and the process involved for acceptance. The report was accepted by the Committee.

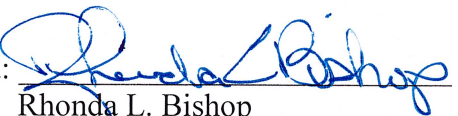
Approval of the Performance-based Data Integrity Certification Form (AUDC-2)

Taft gave an update on the Performance-based Data Integrity Certification Form Audit Plan. The plan was approved by the Committee.

Chair Seay adjourned the Audit, Operations Review, Compliance, and Ethics Committee meeting at 11:06 a.m.

Respectfully submitted: 
Robert Taft
Chief Audit Executive

8/25/2016
Date

Respectfully submitted: 
Rhonda L. Bishop
Chief Compliance and Ethics Officer

8/25/2016
Date