



Board of Trustees
Audit, Operations Review, Compliance, and Ethics Committee Meeting
President's Boardroom Millican Hall, 3rd Floor
September 14, 2016

MINUTES

CALL TO ORDER

Trustee Beverly Seay, chair of the Audit, Operations Review, Compliance, and Ethics Committee, called the meeting to order at 3:00 p.m. Committee member Keith Koons was present and committee members Kenneth Bradley, David Walsh, and William Yeargin attended by teleconference call.

MINUTES APPROVAL

The minutes of the February 24, 2016, Audit, Operations Review, Compliance, and Ethics Committee meeting were approved as submitted.

NEW BUSINESS

Presentation of Audit Plan (INFO-1)

Robert Taft, Chief Audit Executive, provided an update on the university's Audit Plan, which included recently completed audits, a status update on upcoming audit reports, and planned audits for the next 12 months. Taft also noted the recent hiring of Adam Glover as a senior IT auditor, and he outlined upcoming initiatives in his office.

Update on Auditor General Results

Taft gave an update on Florida Auditor General related activities, which include resolved open audits issues from previous audits, a summary of the issues discussed at the August Exit Conference for the AG Operational Audit, and the timetable for the upcoming Financial Audit.

University Compliance, Ethics, and Risk program update


Rhonda Bishop, Chief Compliance and Ethics Officer, updated the committee on the 2015-16 Work Plan Status of All Activities (INFO-2).

Bishop provided to the committee the 2016-17 Compliance and Ethics Annual Work Plan (INFO-3) and outlined initiatives planned for the year. She also provided the results of the 2016 Compliance and Ethics Culture Survey (INFO-4).

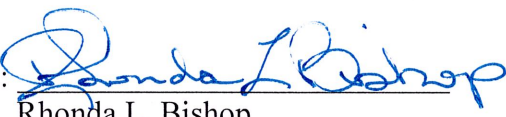
Athletics Compliance program update

Bishop introduced Nicole Harvey, senior associate athletics director for compliance, and provided an overview of the position. Harvey is charged with assessing the current program and improving compliance procedures and effectiveness. Bishop described the efforts made to enhance the managing and monitoring of NCAA compliance. The final annual compliance report is due to the NCAA on January 15, 2017, and a letter will be sent from the president in February.

Chair Seay adjourned the Audit, Operations Review, Compliance, and Ethics Committee meeting at 3:45 p.m.

Respectfully submitted: 
Robert Taft
Chief Audit Executive

12/14/2016
Date

Respectfully submitted: 
Rhonda L. Bishop
Chief Compliance and Ethics Officer

12/14/2016
Date