



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees  
Audit and Compliance Committee Meeting  
November 30, 2018  
Millican Hall Room 395E**

**MINUTES**

**CALL TO ORDER**

Trustee Beverly Seay, chair of the Audit and Compliance Committee, called the meeting to order at 4:15 p.m. Committee member Dave Walsh was present. Committee members Kenneth Bradley, Danny Gaekwad, and Bill Yeargin attended by teleconference call. Chairman Marcos Marchena and Trustee Lord attended by teleconference call.

**MINUTES APPROVAL**

The minutes from the August 28, 2018, meeting were approved unanimously.

**NEW BUSINESS**

**Review of Audit and Compliance Committee Self-Assessment (AUDC-1)**

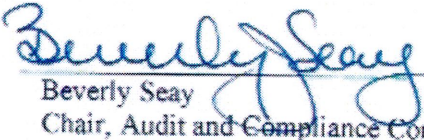
Christina L. Serra, director of compliance and ethics and interim chief compliance and ethics officer and Robert Taft, chief audit executive, presented the Audit and Compliance Committee Self-Assessment survey. The committee tabled the survey after the decision to present it to a third-party consultant for review and approval was made. The survey will be brought back for approval at a future meeting.

**University Audit Report (INFO-1)**

Taft presented the University Audit Report that included an outline for the methodology proposed to be used for capital projects audits and a discussion on an upcoming disaster recovery and business continuity audit. He gave an update on other activities including highlighting the cost savings with the new purchasing program with Amazon Business, University Audit assisted in the process. He also provided an update on the department's IIA Quality Assurance Review Report and the Florida Auditor General Operational Audit report.

Chair Seay adjourned the Audit and Compliance Committee meeting at 9:25 a.m.

Reviewed by:

  
Beverly Seay  
Chair, Audit and Compliance Committee

2/17/2019

Date

Respectfully submitted:

  
Grant J. Heston  
Associate Corporate Secretary

2.19.19  
Date