

Minutes
Board of Trustees Emergency Meeting
University of Central Florida
March 26, 2020

Chair Beverly Seay called the teleconference meeting of the Board of Trustees to order at 11:16 a.m.

Seay reminded the board that the meeting was covered by the Florida Sunshine Law and that the public and press were invited to call in.

WELCOME

Seay welcomed the board members and called on Karen Monteleone, Assistant Vice President, Board Relations, to call the roll. Monteleone determined that a quorum was present.

The following board members attended the meeting via teleconference: Chair Beverly Seay, Vice Chair Alex Martins, Trustees Kenneth Bradley, Joseph Conte, Danny Gaekwad, Kyler Gray, Caryl McAlpin, Michael Okaty, Williams Self, David Walsh, and William Yeargin.

Trustees John Sprouls did not attend.

PUBLIC COMMENT

There were no requests for public comment.

NEW BUSINESS

INFO-1 Proposed UCF On-Campus Housing Rental Rates Increase

Seay acknowledged that the board members in attendance had listened to the previous committee discussion. Martins concurred and thanked the committee members and other trustees for the robust committee discussion and said that managing expenses is a focus of the committee, particularly in the current environment. Martins asked about the timing for noticing the potential housing rental rate increase to students and it was clarified that the notice would be sent following the meeting. Bradley suggested asking the existing Direct Support Organization (DSO) boards to also provide cost-cutting measures.

Seay said that prior to the upcoming Finance and Facilities Committee and Board of Trustees meetings, the information requested by the trustees and President Cartwright during today's meetings, along with DSO board feedback and the offer of assistance from Trustee Gaekwad, will be provided as it would be critical to the board's next discussion on this topic.

FF-1 Proposed Housing Refunds due to COVID-19 Closures

Martins said the committee unanimously approved staff's recommendation to fund the

approximate \$5.3 million in refunds from carryforward funds.

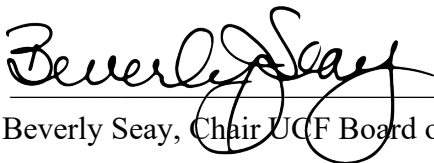
Self noted that he supports the motion but hopes the refund does not negatively affect academic budgets.

Martins made a motion to approve FF-1 with Okaty providing the second. The motion passed unanimously.

Bradley requested a financial update before the next board meeting. Seay agreed and committed to an update, preferring to call another meeting so that the trustees can collectively discuss this topic.

ADJOURNMENT

Seay adjourned the board meeting at 11:35 a.m.

Reviewed by: 
Beverly Seay, Chair UCF Board of Trustees

Date: 5/12/2020

Respectfully submitted: 
Janet Owen, Associate Corporate Secretary

Date: 5/14/2020