



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
August 12, 2020
Virtual**

MINUTES

CALL TO ORDER

Trustee Joseph Conte, Chair of the Audit and Compliance Committee, called the virtual meeting to order at 10:45 a.m. Vice Chair David Walsh was present. Committee members Joseph Harrington, Michael Okaty, and John Sprouls were present. Chair Seay and Trustee Gaekwad were in attendance.

MINUTES APPROVAL

The minutes from the February 13, 2020, meeting were approved as submitted.

REPORTS

FY21 Audit and Compliance Committee Annual Plan (INFO-1)

Chair Conte introduced the FY21 Audit and Compliance Committee Annual Plan. The plan is a summary of the priorities, purpose, and schedule of the committee.

NEW BUSINESS

University Internal Audit Update (INFO-2)

Robert Taft, Chief Audit Executive, provided the University Internal Audit Department status update. The update included information about ongoing audit projects, department staffing plans, and upcoming projects. Taft also discussed the new agile audit approach to be piloted for COVID-related audit activities. Taft provided an overview on the technology being used to perform the department's work remotely.

Post Investigation Action Plan (AUDC-1)

Rhonda Bishop, Vice President for Compliance and Risk presented the final Post Investigation Action Plan and stated that all recommendations have been completed with one item being moved to the president's goals and objectives. University Compliance, Ethics, and Risk will perform a six-month follow up to ensure that action plans continue to progress as approved. Trustee Walsh made a motion to approve the Post Investigation Action Plan and Trustee Okaty seconded, the motion was approved unanimously.

University Compliance, Ethics, and Risk Charter (AUDC-2)

Bishop provided an overview of the revised University Compliance, Ethics, and Risk Charter. Trustee Harrington made a motion to approve the report and Vice Chair Walsh seconded. The Committee unanimously approved the University Compliance, Ethics, and Risk Charter.

University of Central Florida 2020 Florida Equity Report (AUDC-3)

Nancy Fitzpatrick Myers, Director, Office of Institutional Equity, provided an overview and highlights of the University of Central Florida 2020 Florida Equity Report. Chair Conte called for a motion to approve the report, the University of Central Florida 2020 Florida Equity Report was approved unanimously.

Compliance and Ethics Culture Survey (INFO-3)

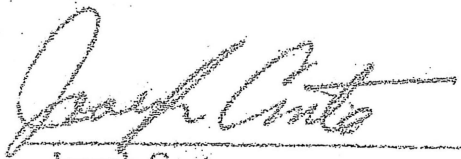
Bishop and Erica Salmon Byrne, Executive Vice President, Ethisphere, presented the results of the Compliance and Ethics Culture Survey. The survey was conducted from March 17 through April 27, 2020. Bishop presented trend data from the survey's beginning in 2016.

Due to time constraints there were no discussions on INFO-4 UCF IntegrityLine Report 2019; INFO-5, 2019-20 Compliance and Ethics Work Plan Status of All Activities - July 1, 2019, to June 30, 2020; INFO-6, 2020-21 Compliance and Ethics Annual Work Plan; and INFO-7, Compliance, Ethics, and Risk Update.

ADJOURNMENT

Chair Conte adjourned the Audit and Compliance Committee meeting at 1:05 p.m.

Reviewed by:



Joseph Conte
Chair, Audit and Compliance Committee Date

12-2-20

Respectfully submitted:

Janet Owen
Associate Corporate Secretary

Date