



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
August 24, 2021
President's Board Room, Millican Hall and Virtual**

MINUTES

CALL TO ORDER

Trustee Bill Christy, Chair of the Audit and Compliance Committee, called the meeting to order at 10:00 a.m. Board Chair Alex Martins (ex-officio), Vice Chair Tiffany Altizer and Committee members Joseph Harrington and Harold Mills were present. Committee members Danny Gaekwad and Beverly Seay attended virtually.

Other Trustees present included Meg Hall. Trustees Jeff Condello, John Miklos, and Michael Okaty attended virtually.

MINUTES APPROVAL

Trustee Mills made a motion to approve the minutes from the February 10, 2021, Audit and Compliance Committee meeting. Vice Chair Altizer seconded the motion. The minutes were unanimously approved with one minor edit.

REPORTS

FY22 Audit and Compliance Committee Work Plan (INFO-1)

Chair Christy introduced the FY22 Audit and Compliance Committee Work Plan. This plan provides an outline of the anticipated schedule of meetings and the items the Committee can expect to address during the fiscal year. There were no questions or discussions on the plan.

NEW BUSINESS

Five Year External Program Review of UCF's Compliance and Ethics Program (AUDC-1)

Rhonda Bishop, Vice President for Compliance and Risk presented the Five Year External Program Review of the Compliance and Ethics Program as required by Board of Governors regulation 4.003. Trustee Mills made a motion to approve the report and Vice Chair Altizer seconded the motion. The report was approved by the Committee, Trustee Harrington opposed the approval.

University of Central Florida 2021 Florida Equity Report (AUDC-2)

Nancy Fitzpatrick Myers, Director, Office of Institutional Equity, gave an overview of and provided highlights of the University of Central Florida 2021 Florida Equity Report. She

specifically reviewed the data related to students, including the downward trend of male to female graduation rates, employees, and Athletics, as well as the university's goals in these categories. Trustee Harrington made a motion to approve the report, Trustee Altizer seconded the motion. The University of Central Florida 2021 Florida Equity Report was approved unanimously.

Compliance, Ethics, and Risk Update (DISC-1)

Bishop gave an overview of UCF's Foreign Influence Assessment Program. Bishop stated that the Florida Legislation House Bill 7017 became effective on July 1, 2021, and she provided an overview of the five new sections of statute regarding foreign influence.

UCF IntegrityLine Report 2020 (INFO-2)

Bishop provided the annual update of the UCF IntegrityLine Report. She explained reporting trends, case outcomes, and referred cases.

2021-22 Compliance and Ethics Annual Work Plan (INFO-3)

Bishop provided an overview of the Compliance and Ethics Annual Work Plan 2021-22 and highlighted activities scheduled for the year. Highlights included developing and managing the university-wide Privacy Program, overseeing compliance efforts with the implementation of House Bill 7017, and launching the fourth Compliance and Ethics Culture Survey.

2020-21 Compliance and Ethics Work Plan Status of All Activities Report – July 1, 2020 to June 30, 2021 (INFO-4)

Bishop highlighted some of the positive outcomes from the 2020-21 Work Plan Status of All Activities which included the 100 percent employee completion rate of the annual Code of Conduct refresher training; working with SGA to create an IntegrityLine video tutorial; and overseeing compliance efforts with the acceptance of CARES Act funding.

University Internal Audit Update (DISC-2)

Robert Taft, Chief Audit Executive provided highlights on the University Internal Audit Department status update. Taft gave a project status update on current and in process audits. He provided a staffing update of University Audit and gave an overview of the audit planning process. Taft gave an update on the planned audit cycles highlighting upcoming audits including potential audits of colleges and Direct Support Organizations along with an overview of external audit activities including the Board of Governors Direct Support Organization internal controls project.

ADJOURNMENT

Chair Christy adjourned the Audit and Compliance Committee meeting at 12:03 p.m.

Reviewed by:  _____ Date  _____
Bill Christy
Chair, Audit and Compliance Committee

Respectfully submitted:  _____ Date  _____
Michael Kilbride
Associate Corporate Secretary